





JCI Range Today 7,026 – 7,073 (Support), 7,137 – 7,165 (Resistance)

Jakarta Composite Index, Price closed positive and testing dynamic resistance at EMA 10. Indicator from stochastic is golden cross, MACD histogram is moving negative (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,026 – 7,073. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,137 – 7,165.

Stock Pick Today: BRIS, EXCL, MAPA, TUGU







(**BRIS**). Price closed higher and breakup dynamic resistance at EMA 10 & 20. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,680. If it breaks level 2,680 then the price will go to level 2,730. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,520.

 Entry Buy
 : 2,560 - 2,600

 Target Price
 : 2,680 - 2,730

 Support
 : 2,530 - 2,560

 Cut loss
 : 2,520







(EXCL). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,460. If it breaks level 2,460 then the price will go to level 2,510. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,320.

Entry Buy: 2,350 - 2,390Target Price: 2,460 - 2,510Support: 2,330 - 2,350Cut loss: 2,320







(MAPA). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,025. If it breaks level 1,025 then the price will go to level 1,045. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 970.

Entry Buy : 980 – 1,000 Target Price : 1,025 – 1,045 Support : 975 – 980 Cut loss : 970







(TUGU). Price closed higher and breakup minor trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,280. If it breaks level 1,280 then the price will go to level 1,305. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,210.

 Entry Buy
 : 1,225 - 1,245

 Target Price
 : 1,280 - 1,305

 Support
 : 1,215 - 1,225

 Cut loss
 : 1,210



Technical Recommendation

April 24, 2024

Forecast – Technical Analysis

Tiele	MA5	RSI Rec	MACD	D	Pivot	Support		Resistance		Stop Loss
Ticker	Positive	Oversold	Trend	Recomm.	Point	1 7,075	2	1 7,150	7 175	Level
ACES	Negative	Trading	Negative Negative	Spec. Buy Sell	7,125 965	7,073 945	7,050 935	975	7,175 995	6,950 920
ADRO	Positive	Trading	Negative	Hold	2,760	2,720	2,700	2,780	2,820	2,660
AKRA	Negative	Trading	Positive	Hold	1,800	1,780	1,755	1,825	1,845	1,730
AMRT	Negative	Trading	Negative	Sell	2,930	2,875	2,840	2,965	3,020	2,795
ANTM	Positive	Overbought	Positive	Hold	1,755	1,735	2,840 1,710	1,780	1,800	1,685
ARTO	Positive	Oversold	Negative	Spec. Buy	2,190	2,140	2,100	2,230	2,280	2,070
ASII	Positive	Oversold	Negative	Spec. Buy Spec. Buy	5,025	4,965	4,935	5,050	5,100	4,860
BBCA	Negative	Oversold	Negative	Spec. Buy Spec. Buy	9,575	9,375	9,175	9,775	9,975	9,025
BBNI	Negative	Oversold	Negative	Spec. Buy Spec. Buy	5,325	5,225	5,150	5,400	5,500	5,025
BBRI	Positive	Oversold	Negative	Spec. Buy	5,325	5,250	5,150	5,425	5,500	5,075
BBTN	Positive	Trading	Negative	Hold	1,375	1,350	1,335	1,390	1,415	1,315
BMRI	Negative	Trading	Negative	Sell	6,825	6,750	6,625	6,950	7,025	6,525
BRIS	Negative	Trading	Negative	Sell	2,580	2,525	2,480	2,625	2,680	2,440
BRPT	Positive	Trading	Positive	Spec. Buy	945	935	920	960	970	905
BUKA	Positive	Oversold	Negative	Spec. Buy	118	115	114	119	122	112
CPIN	Positive	Trading	Negative	Hold	5,025	4,930	4,865	5,100	5,200	4,790
EMTK	Positive	Oversold	Negative	Spec. Buy	376	363	358	381	394	352
ESSA	Positive	Overbought	Positive	Hold	740	725	700	765	780	690
EXCL	Positive	Trading	Negative	Hold	2,355	2,290	2,225	2,420	2,485	2,190
GGRM	Positive	Trading	Negative	Hold	19,650	19,575	19,475	19,750	19,825	19,175
GOTO	Positive	Oversold	Negative	Spec. Buy	61	58	57	62	65	56
HRUM	Positive	Trading	Negative	Hold	1,350	1,325	1,310	1,365	1,390	1,290
ICBP	Positive	Oversold	Negative	Spec. Buy	9,900	, 9,775	, 9,700	, 9,975	10,100	9,550
INCO	Positive	Overbought	Positive	Hold	4,400	4,335	4,280	4,455	4,520	4,215
INDF	Positive	Oversold	Negative	Spec. Buy	6,100	6,025	5,975	6,150	6,225	5,875
INKP	Positive	Overbought	Negative	Sell	9,825	9,675	9,550	9,950	10,100	9,400
INTP	Positive	Oversold	Negative	Spec. Buy	7,825	7,725	7,675	7,875	7,975	7,550
ITMG	Positive	Oversold	Negative	Spec. Buy	25,475	25,375	25,125	25,725	25,825	24,750
KLBF	Positive	Oversold	Negative	Spec. Buy	1,420	1,405	1,380	1,445	1,460	1,360
MAPI	Positive	Oversold	Negative	Spec. Buy	1,660	1,625	1,590	1,695	1,730	1,565
MBMA	Positive	Trading	Positive	Spec. Buy	590	565	550	605	630	540
MDKA	Positive	Trading	Positive	Spec. Buy	2,615	2,550	2,475	2,690	2,755	2,440
MEDC	Positive	Trading	Negative	Hold	1,485	1,465	1,450	1,500	1,520	1,425
MTEL	Positive	Oversold	Negative	Spec. Buy	585	580	570	595	600	565
PGAS	Positive	Trading	Negative	Hold	1,360	1,340	1,315	1,385	1,405	1,295
PGEO	Negative	Trading	Positive	Hold	1,205	1,200	1,185	1,220	1,225	1,165
РТВА	Negative	Overbought	Positive	Sell	3,070	3,050	3,030	3,090	3,110	2,985
PTMP	Negative	Oversold	Positive	Spec. Buy	157	150	143	164	171	141
SIDO	Negative	Overbought	Positive	Sell	710	710	700	720	720	690
SMGR	Positive	Strong Buy	Negative	Buy	4,965	4,830	4,715	5,075	5,225	4,645
SRTG	Positive	Trading	Positive	Spec. Buy	1,515	1,495	1,475	1,535	1,555	1,455
TLKM	Positive	Oversold	Negative	Spec. Buy	3,140	3,085	3,030	3,195	3,250	2,980
TOWR	Positive	Oversold	Negative	Spec. Buy	795	775	760	810	830	745
UNTR	Positive	Trading	Positive	Spec. Buy	25,125	24,825	24,525	25,425	25,725	24,150
UNVR	Positive	Oversold	Negative	Spec. Buy	2,380	2,325	2,280	2,425	2,480	2,245





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