

JCI Range Today 7,110 – 7,137 (Support), 7,234 – 7,244 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, Price closed positive and breakup dynamic resistance at EMA 10. Indicator from stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is neutral. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,110 – 7,137. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,234 – 7,244.

Stock Pick Today: BBRI, ELSA, ICBP, ULTJ

BBRI

Bank Rakyat Indonesia Persero, Indonesia, Jakarta:BBRI, D



(BBRI). Price closed negative and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is still bullish, MACD histogram is moving negative (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 5,375. If it breaks level 5,375 then the price will go to level 5,475. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 5,075.

Entry Buy : 5,125 – 5,225
 Target Price : 5,375 – 5,475
 Support : 5,100 – 5,125
 Cut loss : 5,075

ELSA

Elnusa Tbk, Indonesia, Jakarta:ELSA, D

EMA(13, close, 0)



(ELSA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 438. If it breaks level 438 then the price will go to level 446. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 408.

Entry Buy : 414 – 422

Target Price : 438 – 446

Support : 410 – 414

Cut loss : 408

ICBP

Indofood Cbp Sukses Makmur Tbk, Indonesia, Jakarta:ICBP, D

EMA (13, close, 0)
EMA (34, close, 0)



(ICBP). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 10,400. If it breaks level 10,400 then the price will go to level 10,525. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 9,975.

Entry Buy : 10,050 – 10,175
 Target Price : 10,400 – 10,525
 Support : 10,000 – 10,050
 Cut loss : 9,975

ULTJ

Ultra Jaya Milk Industry Tbk, Indonesia, Jakarta:ULTJ, D

EMA (34, close, 0)
EMA (13, close, 0)



(ULTJ). Price closed higher and breakup minor trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is neutral, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,950. If it breaks level 1,950 then the price will go to level 1,980. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,825.

Entry Buy : 1,850 – 1,880

Target Price : 1,950 – 1,980

Support : 1,830 – 1,850

Cut loss : 1,825

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Oversold	Negative	Spec. Buy	7,150	7,125	7,100	7,175	7,225	6,975
ACES	Negative	Overbought	Negative	Strong Sell	975	960	950	985	1,000	935
ADRO	Positive	Trading	Negative	Hold	2,715	2,660	2,605	2,770	2,825	2,565
AKRA	Negative	Trading	Positive	Hold	1,800	1,785	1,775	1,810	1,825	1,745
AMRT	Negative	Overbought	Negative	Strong Sell	2,905	2,870	2,815	2,960	2,995	2,775
ANTM	Positive	Trading	Positive	Spec. Buy	1,715	1,680	1,645	1,750	1,785	1,620
ARTO	Negative	Oversold	Negative	Spec. Buy	2,200	2,130	2,080	2,250	2,320	2,050
ASII	Positive	Trading	Negative	Hold	4,970	4,885	4,830	5,025	5,100	4,755
BBCA	Negative	Trading	Negative	Sell	9,875	9,800	9,675	10,000	10,075	9,525
BBNI	Negative	Oversold	Negative	Spec. Buy	5,300	5,225	5,150	5,375	5,450	5,050
BBRI	Negative	Oversold	Negative	Spec. Buy	5,250	5,150	5,050	5,350	5,450	4,970
BBTN	Negative	Trading	Negative	Sell	1,385	1,355	1,340	1,400	1,430	1,320
BMRI	Negative	Trading	Negative	Sell	6,975	6,925	6,825	7,075	7,125	6,725
BRIS	Negative	Trading	Negative	Sell	2,635	2,595	2,565	2,665	2,705	2,525
BRPT	Positive	Trading	Negative	Hold	955	940	935	960	975	920
BUKA	Positive	Oversold	Negative	Spec. Buy	121	116	111	126	131	109
CPIN	Positive	Trading	Negative	Hold	4,990	4,925	4,890	5,025	5,100	4,815
EMTK	Positive	Oversold	Negative	Spec. Buy	371	366	361	376	381	356
ESSA	Negative	Overbought	Positive	Sell	740	725	700	765	780	690
EXCL	Negative	Trading	Positive	Hold	2,390	2,335	2,290	2,435	2,490	2,255
GGRM	Positive	Trading	Negative	Hold	19,575	19,475	19,425	19,625	19,725	19,125
GOTO	Positive	Oversold	Negative	Spec. Buy	63	61	59	65	67	58
HRUM	Positive	Trading	Negative	Hold	1,335	1,295	1,260	1,370	1,410	1,240
ICBP	Positive	Oversold	Negative	Spec. Buy	10,075	9,900	9,775	10,200	10,375	9,625
INCO	Negative	Trading	Positive	Hold	4,280	4,210	4,140	4,350	4,420	4,080
INDF	Negative	Oversold	Negative	Spec. Buy	6,050	6,025	5,975	6,100	6,125	5,900
INKP	Negative	Overbought	Negative	Strong Sell	9,825	9,625	9,525	9,925	10,125	9,375
INTP	Positive	Oversold	Negative	Spec. Buy	7,750	7,675	7,575	7,850	7,925	7,475
ITMG	Positive	Oversold	Negative	Spec. Buy	25,450	25,325	25,200	25,575	25,700	24,825
KLBF	Positive	Trading	Negative	Hold	1,410	1,400	1,385	1,425	1,435	1,365
MAPI	Positive	Oversold	Negative	Spec. Buy	1,670	1,640	1,620	1,690	1,720	1,595
MBMA	Negative	Trading	Positive	Hold	570	560	540	590	600	535
MDKA	Positive	Trading	Positive	Spec. Buy	2,585	2,565	2,545	2,605	2,625	2,505
MEDC	Positive	Trading	Negative	Hold	1,485	1,470	1,460	1,495	1,510	1,435
MTEL	Positive	Oversold	Negative	Spec. Buy	585	580	575	590	595	565
PGAS	Positive	Overbought	Negative	Sell	1,350	1,320	1,285	1,385	1,415	1,265
PGEO	Negative	Trading	Positive	Hold	1,205	1,195	1,190	1,210	1,220	1,170
PTBA	Positive	Overbought	Positive	Hold	3,005	2,905	2,775	3,135	3,235	2,730
PTMP	Negative	Oversold	Positive	Spec. Buy	145	139	132	152	158	130
SIDO	Negative	Overbought	Positive	Sell	715	715	705	725	725	695
SMGR	Positive	Strong Buy	Negative	Buy	4,865	4,750	4,665	4,950	5,075	4,595
SRTG	Positive	Trading	Positive	Spec. Buy	1,500	1,480	1,460	1,520	1,540	1,440
TLKM	Positive	Oversold	Negative	Spec. Buy	3,075	3,035	3,005	3,105	3,145	2,955
TOWR	Positive	Oversold	Negative	Spec. Buy	805	790	785	810	825	775
UNTR	Positive	Trading	Negative	Hold	24,950	24,450	23,950	25,450	25,950	23,600
UNVR	Negative	Oversold	Negative	Spec. Buy	2,380	2,335	2,310	2,405	2,450	2,275

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