

**JCI Range Today 7,099 – 7,110 (Support), 7,194 – 7,234 (Resistance)**

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA(20, close, 0)  
EMA(10, close, 0)  
EMA(5, close, 0)



**Jakarta Composite Index**, Price closed negative with bearish candle. Indicator from stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is neutral. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,099 – 7,110. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,194 – 7,234.

**Stock Pick Today: INDF, PGEO, PTRO, SILO**

**INDF**

Indofood Sukses Makmur Tbk PT, Indonesia, Jakarta:INDF, D



**(INDF).** Price closed higher and breakup dynamic resistance at EMA 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 6,375. If it breaks level 6,375 then the price will go to level 6,475. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 6,025.

Entry Buy : 6,100 – 6,200  
Target Price : 6,375 – 6,475  
Support : 6,050 – 6,100  
Cut loss : 6,025

**PGEO**

PT Pertamina Geothermal Energy, Indonesia, Jakarta:PGEO, D



**(PGEO).** Price closed higher and breakup dynamic resistance at EMA 10 & EMA 20. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,265. If it breaks level 1,265 then the price will go to level 1,285. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,190.

Entry Buy : 1,205 – 1,225  
 Target Price : 1,265 – 1,285  
 Support : 1,195 – 1,205  
 Cut loss : 1,190

**PTRO**

Petrosea Tbk, Indonesia, Jakarta:PTRO, D



**(PTRO).** Price closed higher and breakout resistance trendline. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.  
**(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 4,920. If it breaks level 4,920 then the price will go to level 5,000. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,680.

Entry Buy : 4,720 – 4,790  
Target Price : 4,920 – 5,000  
Support : 4,690 – 4,720  
Cut loss : 4,680

**SILO**

Siloam International Hospitals, Indonesia, Jakarta:SILO, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(SILO).** Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is bearish, MACD histogram is moving positive (line is golden cross) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 2,590. If it breaks level 2,590 then the price will go to level 2,650. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,490.

Entry Buy : 2,510 – 2,550

Target Price : 2,590 – 2,650

Support : 2,500 – 2,510

Cut loss : 2,490

## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	7,150	7,150	7,125	7,175	7,200	7,000
ACES	Negative	Overbought	Positive	Sell	975	960	945	990	1,005	930
ADRO	Positive	Trading	Negative	Hold	2,650	2,605	2,570	2,685	2,730	2,530
AKRA	Positive	Trading	Positive	Spec. Buy	1,750	1,720	1,665	1,805	1,835	1,640
AMRT	Negative	Trading	Negative	Sell	2,925	2,905	2,875	2,955	2,975	2,830
ANTM	Positive	Trading	Positive	Spec. Buy	1,640	1,580	1,530	1,690	1,750	1,505
ARTO	Negative	Oversold	Negative	Spec. Buy	2,145	2,105	2,045	2,205	2,245	2,010
ASII	Positive	Oversold	Negative	Spec. Buy	4,940	4,895	4,870	4,965	5,000	4,795
BBCA	Negative	Trading	Negative	Sell	9,875	9,750	9,575	10,050	10,175	9,425
BBNI	Positive	Oversold	Negative	Spec. Buy	5,300	5,250	5,200	5,350	5,400	5,100
BBRI	Positive	Oversold	Negative	Spec. Buy	5,125	5,075	4,980	5,225	5,275	4,905
BBTN	Positive	Trading	Negative	Hold	1,360	1,345	1,325	1,380	1,395	1,305
BMRI	Negative	Trading	Negative	Sell	7,000	6,925	6,850	7,075	7,150	6,750
BRIS	Positive	Trading	Negative	Hold	2,615	2,575	2,545	2,645	2,685	2,505
BRPT	Positive	Trading	Negative	Hold	945	930	920	955	970	905
BUKA	Positive	Oversold	Negative	Spec. Buy	124	121	115	130	133	113
CPIN	Negative	Trading	Negative	Sell	5,000	4,935	4,850	5,100	5,150	4,775
EMTK	Positive	Oversold	Negative	Spec. Buy	367	363	357	373	377	351
ESSA	Negative	Overbought	Positive	Sell	770	740	720	790	820	705
EXCL	Negative	Trading	Positive	Hold	2,405	2,340	2,295	2,450	2,515	2,260
GGRM	Positive	Trading	Negative	Hold	19,375	19,125	18,925	19,575	19,825	18,625
GOTO	Positive	Trading	Negative	Hold	63	61	60	64	66	59
HRUM	Positive	Trading	Negative	Hold	1,305	1,285	1,255	1,335	1,355	1,235
ICBP	Positive	Trading	Negative	Hold	10,500	10,075	9,675	10,900	11,325	9,525
INCO	Positive	Trading	Positive	Spec. Buy	4,150	4,060	3,960	4,250	4,340	3,900
INDF	Positive	Oversold	Negative	Spec. Buy	6,125	6,075	5,975	6,225	6,275	5,900
INKP	Negative	Overbought	Negative	Strong Sell	9,775	9,650	9,475	9,950	10,075	9,350
INTP	Positive	Oversold	Negative	Spec. Buy	7,625	7,550	7,425	7,750	7,825	7,325
ITMG	Positive	Oversold	Negative	Spec. Buy	25,150	24,950	24,750	25,350	25,550	24,375
KLBF	Positive	Oversold	Negative	Spec. Buy	1,430	1,400	1,380	1,450	1,480	1,360
MAPI	Positive	Oversold	Negative	Spec. Buy	1,655	1,630	1,600	1,685	1,710	1,575
MBMA	Negative	Trading	Positive	Hold	560	545	530	575	590	520
MDKA	Positive	Trading	Positive	Spec. Buy	2,565	2,495	2,425	2,635	2,705	2,385
MEDC	Positive	Trading	Negative	Hold	1,445	1,420	1,390	1,475	1,500	1,370
MTEL	Positive	Oversold	Negative	Spec. Buy	585	580	570	595	600	560
PGAS	Positive	Trading	Negative	Hold	1,320	1,300	1,275	1,345	1,365	1,255
PGEO	Positive	Trading	Positive	Spec. Buy	1,215	1,195	1,175	1,235	1,255	1,155
PTBA	Positive	Trading	Negative	Hold	2,920	2,880	2,830	2,970	3,010	2,790
PTMP	Positive	Oversold	Positive	Buy	124	113	98	139	150	96
SIDO	Negative	Overbought	Positive	Sell	730	705	695	740	765	680
SMGR	Positive	Strong Buy	Negative	Buy	4,810	4,735	4,680	4,865	4,940	4,605
SRTG	Positive	Trading	Positive	Spec. Buy	1,465	1,430	1,405	1,490	1,525	1,380
TLKM	Positive	Strong Buy	Negative	Buy	3,025	2,990	2,955	3,060	3,095	2,910
TOWR	Positive	Oversold	Negative	Spec. Buy	810	795	780	825	840	765
UNTR	Positive	Trading	Negative	Hold	24,550	24,100	23,650	25,000	25,450	23,300
UNVR	Negative	Oversold	Negative	Spec. Buy	2,585	2,475	2,395	2,665	2,775	2,355

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