

| Ticker         | Price  |        |        |        |        | Rec | Comment  | % Change         |        | PER    | PBV |
|----------------|--------|--------|--------|--------|--------|-----|--|------------------|--------|--------|-----|
|                | S2     | S1     | 12-Jan | R1     | R2     |     |  | Week             | Month  |        |     |
| IHSG           | 6,109  | 6,251  | 6,370  | 6,400  | 6,445  | H   | Closed near recent high, Trading buy if break above R1             | 0.26%            | 5.62%  | 17.3   | 2.9 |
| PLANTATION     |        |        |        |        |        |     |  | Industry Average |        | 13.8   | 1.0 |
| AALI           | 12,900 | 13,225 | 13,325 | 14,000 | 14,250 | H   | Closed near recent low, sell if break below S1                     | 2.9%             | 2.9%   | 13.7   | 1.4 |
| LSIP           | 1,290  | 1,370  | 1,390  | 1,420  | 1,485  | H   | Closed near recent low, sell if break below S1                     | 2.6%             | 7.3%   | 11.1   | 1.2 |
| SGRO           | 2,450  | 2,520  | 2,540  | 2,640  | 2,670  | H   | Trade sideways, speculative buy on support                         | -0.8%            | -1.9%  | 16.2   | 1.2 |
| SIMP           | 454    | 478    | 500    | 515    | 540    | SOS | Downtrend channel  | 0.8%             | 5.0%   | 14.7   | 0.4 |
| BANK           |        |        |        |        |        |     |  | Industry Average |        | 14.7   | 2.0 |
| BBCA           | 20,350 | 20,925 | 22,425 | 22,750 | 23,000 | TP  | Closed near recent high, speculative buy on support                | 0.8%             | 6.2%   | 24.6   | 4.3 |
| BBNI           | 8,500  | 8,850  | 9,275  | 9,650  | 10,000 | H   | Trade sideways, speculative buy on support                         | -0.3%            | 4.8%   | 12.8   | 1.8 |
| BBRI           | 3,210  | 3,400  | 3,540  | 3,650  | 3,750  | H   | Closed near recent low, sell if break below S1                     | -1.4%            | 5.0%   | 3.2    | 0.6 |
| BBTN           | 3,070  | 3,290  | 3,630  | 3,650  | 3,750  | TP  | Closed near recent high, speculative buy on support                | 5.5%             | 2.5%   | 14.4   | 1.9 |
| BDMN           | 6,050  | 6,600  | 7,050  | 7,300  | 7,500  | TP  | Trade sideways near recent high with declining volume, take profit | 0.0%             | 28.2%  | 16.7   | 1.8 |
| BJBR           | 2,000  | 2,200  | 2,240  | 2,490  | 2,700  | SB  | Traded sideways, speculative buy on support                        | -2.2%            | -2.6%  | 15.2   | 2.2 |
| BMRI           | 7,500  | 7,750  | 8,100  | 8,250  | 8,450  | H   | Closed at recent high, trading buy if break above R1               | 3.5%             | 8.4%   | 18.8   | 2.3 |
| BNGA           | 1,205  | 1,315  | 1,350  | 1,440  | 1,500  | H   | Trade sideways, speculative buy on support                         | -1.5%            | 13.0%  | 11.5   | 0.9 |
| MINING         |        |        |        |        |        |     |  | Industry Average |        | (15.1) | 1.0 |
| ADRO           | 1,915  | 2,000  | 2,230  | 2,260  | 2,400  | H   | Closed at recent high, trading buy if break above R1               | 12.1%            | 29.3%  | 10.7   | 1.3 |
| ANTM           | 585    | 605    | 665    | 670    | 720    | H   | Closed near horizontal resistance, Buy if break above R1           | 1.5%             | 6.4%   | (16.2) | 0.9 |
| INCO           | 2,850  | 3,040  | 3,180  | 3,290  | 3,340  | TP  | Closed near recent high, Trading buy if break above R1             | 0.3%             | 18.2%  | (88.3) | 1.3 |
| PTBA           | 2,705  | 2,840  | 2,890  | 2,900  | 2,950  | TP  | Break new high with low trading volume, take profit                | 10.7%            | -73.8% | 1.9    | 0.5 |
| TINS           | 800    | 870    | 885    | 900    | 950    | TB  | Break recent high with higher volume                               | 6.0%             | 12.0%  | 16.4   | 1.1 |
| INFRASTRUCTURE |        |        |        |        |        |     |  | Industry Average |        | 15.4   | 1.6 |
| ADHI           | 1,830  | 1,960  | 2,030  | 2,080  | 2,170  | H   | Trade sideways, speculative buy on support                         | 7.1%             | 18.0%  | 26.4   | 1.3 |
| CMNP           | 1,300  | 1,410  | 1,540  | 1,600  | 1,750  | SOS | Downtrend channel  | 4.4%             | 4.1%   | 8.6    | 1.0 |
| JSMR           | 5,850  | 6,100  | 6,225  | 6,775  | 6,900  | H   | Closed at diagonal support, Sell if break below S1                 | -4.2%            | -3.1%  | 17.8   | 2.5 |
| PGAS           | 1,600  | 1,715  | 1,780  | 1,865  | 1,950  | H   | Traded sideways, speculative buy on support                        | -0.6%            | 6.3%   | 24.4   | 1.0 |
| PTPP           | 2,840  | 2,960  | 2,960  | 3,140  | 3,225  | H   | Closed near recent low. Sell if break below S1                     | 10.4%            | 21.3%  | 13.9   | 1.5 |
| TOTL           | 645    | 650    | 700    | 720    | 760    | H   | Traded sideways, speculative buy on support                        | 5.3%             | 5.3%   | 9.3    | 2.5 |
| WIKA           | 1,675  | 1,735  | 1,780  | 1,800  | 1,900  | SB  | Closed near horizontal support, sell if break below R1             | 12.7%            | 10.6%  | 18.4   | 1.2 |
| WSBP           | 350    | 378    | 426    | 440    | 465    | H   | Traded sideways, speculative buy on support                        | 3.4%             | 13.9%  | 10.1   | 1.5 |
| WSKT           | 2,390  | 2,480  | 2,560  | 2,670  | 2,750  | TP  | Take profit and speculative buy on support                         | 11.3%            | 31.3%  | 10.1   | 1.6 |
| TRADE          |        |        |        |        |        |     |  | Industry Average |        | 11.9   | 2.4 |
| AKRA           | 5,500  | 6,050  | 6,275  | 6,450  | 6,800  | SB  | Closed near horizontal support, sell if break below R1             | 1.2%             | 0.8%   | 18.5   | 2.9 |
| MPPA           | 400    | 425    | 430    | 444    | 450    | SOS | Downtrend channel  | -2.3%            | 3.9%   | (6.8)  | 1.0 |
| RALS           | 1,110  | 1,175  | 1,215  | 1,310  | 1,370  | TB  | Short term uptrend channel   | 11.0%            | 19.7%  | 17.6   | 2.5 |
| UNTR           | 33,750 | 36,250 | 37,025 | 37,250 | 37,500 | H   | Closed at recent high, trading buy if break above R1               | 4.5%             | 12.5%  | 18.4   | 3.0 |

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| Ticker                       | Price  |        |        |        |        | Rec | Comment   | % Change         |        | PER    | PBV  |
|------------------------------|--------|--------|--------|--------|--------|-----|---|------------------|--------|--------|------|
|                              | S2     | S1     | 12-Jan | R1     | R2     |     |   | Week             | Month  |        |      |
| AUTOMOTIVE & HEAVY EQUIPMENT |        |        |        |        |        |     |   | Industry Average |        | 8.0    | 1.2  |
| ASII                         | 7,900  | 8,050  | 8,175  | 8,300  | 8,400  | H   | Traded sideways, speculative buy on support                     | -1.5%            | -0.9%  | 17.5   | 2.2  |
| AUTO                         | 1,900  | 1,990  | 2,000  | 2,080  | 2,150  | H   | Traded sideways near recent low. Sell if break below S1         | -2.4%            | -12.3% | 19.6   | 0.9  |
| GJTL                         | 600    | 670    | 705    | 715    | 750    | H   | Traded sideways near recent low. Sell if break below S1         | 1.4%             | 0.7%   | (13.1) | 0.4  |
| CONSUMER                     |        |        |        |        |        |     |   | Industry Average |        | 27.7   | 12.7 |
| AISA                         | 300    | 378    | 476    | 530    | 675    | H   | Traded sideways near recent low. Sell if break below S1         | -0.4%            | -4.8%  | 6.6    | 0.3  |
| GGRM                         | 78,000 | 81,000 | 83,050 | 84,800 | 88,000 | TP  | Negative divergence, take profit and speculative buy on support | -2.0%            | 3.1%   | 22.1   | 4.0  |
| HMSP                         | 4,570  | 4,860  | 4,920  | 5,000  | 5,075  | TP  | Traded higher with declining volume, take profit                | 1.4%             | 13.4%  | 46.0   | 18.5 |
| ICBP                         | 8,625  | 8,725  | 8,850  | 9,000  | 9,275  | SB  | Technical rebound, speculative buy on weakness                  | -4.6%            | 0.9%   | 25.4   | 5.2  |
| INDF                         | 7,550  | 7,700  | 7,850  | 7,875  | 8,225  | SB  | Technical rebound, speculative buy on weakness                  | 2.3%             | 6.4%   | 15.8   | 1.5  |
| KLBF                         | 1,645  | 1,675  | 1,695  | 1,750  | 1,785  | H   | Closed near horizontal support, Sell if break below S1          | -3.7%            | 1.2%   | 33.2   | 6.0  |
| TSPC                         | 1,660  | 1,690  | 1,700  | 1,755  | 1,800  | H   | Traded sideways near recent low. Sell if break below S1         | 0.3%             | -5.0%  | 13.0   | 1.6  |
| UNVR                         | 51,000 | 53,400 | 54,250 | 54,400 | 55,900 | H   | Traded sideways,sell if break below S1                          | 0.5%             | 6.6%   | 59.4   | 64.4 |
| CEMENT                       |        |        |        |        |        |     |   | Industry Average |        | 73.3   | 3.9  |
| INTP                         | 21,175 | 21,950 | 22,700 | 23,250 | 23,700 | TP  | Negative divergence, take profit and speculative buy on support | -2.3%            | 17.0%  | 44.6   | 3.5  |
| SMBR                         | 2,750  | 3,000  | 3,130  | 3,190  | 3,400  | SOS | Sell on strength  | -1.9%            | 19.0%  | 223.6  | 9.3  |
| SMCB                         | 805    | 820    | 825    | 835    | 845    | H   | Traded sideways, speculative buy on support                     | 0.6%             | 3.1%   | (7.3)  | 0.9  |
| SMGR                         | 9,900  | 10,200 | 10,575 | 10,825 | 11,200 | TP  | Take profit and speculative buy on support                      | -3.0%            | 15.6%  | 32.2   | 2.1  |
| TELECOMMUNICATIONS           |        |        |        |        |        |     |   | Industry Average |        | 48.8   | 2.5  |
| EXCL                         | 2,840  | 3,000  | 3,200  | 3,350  | 3,500  | TP  | Take profit and speculative buy on support                      | 6.3%             | 8.8%   | 106.7  | 1.6  |
| ISAT                         | 5,475  | 5,750  | 6,000  | 6,100  | 6,400  | SOS | Shooting star, sell on strength                                 | 23.7%            | 23.7%  | 22.4   | 2.2  |
| TLKM                         | 3,940  | 4,080  | 4,130  | 4,170  | 4,280  | SOS | Break short term diagonal support                               | -3.5%            | -0.2%  | 17.4   | 3.8  |
| PROPERTY                     |        |        |        |        |        |     |   | Industry Average |        | 20.4   | 1.2  |
| APLN                         | 199    | 220    | 222    | 234    | 252    | TP  | Take profit and speculative buy on support                      | -5.1%            | 6.7%   | 6.3    | 0.4  |
| ASRI                         | 356    | 370    | 378    | 382    | 394    | TP  | Take profit and speculative buy on support                      | 5.6%             | 9.2%   | 5.0    | 0.9  |
| BEST                         | 256    | 268    | 276    | 286    | 296    | H   | Closed at recent high, trading buy if break above 276           | 9.5%             | 8.7%   | 7.1    | 0.7  |
| BSDE                         | 1,610  | 1,665  | 1,685  | 1,720  | 1,770  | H   | Traded sideways near recent low. Sell if break below S1         | -0.6%            | 3.4%   | 10.6   | 1.2  |
| CTRA                         | 1,130  | 1,150  | 1,175  | 1,195  | 1,225  | H   | Traded sideways, speculative buy on support                     | 4.0%             | -1.3%  | 28.7   | 1.5  |
| KIJA                         | 278    | 284    | 286    | 290    | 294    | H   | Traded sideways near recent low. Sell if break below S1         | -0.7%            | -1.4%  | 16.8   | 1.0  |
| LPCK                         | 2,900  | 3,060  | 3,080  | 3,190  | 3,480  | H   | Traded sideways near recent low. Sell if break below S1         | 0.0%             | -10.7% | 4.1    | 0.5  |
| LPKR                         | 450    | 478    | 484    | 500    | 540    | H   | Traded sideways near recent low. Sell if break below S1         | -1.2%            | -12.8% | 11.5   | 0.5  |
| MDLN                         | 284    | 294    | 302    | 310    | 318    | H   | Traded sideways near recent low. Sell if break below S1         | 0.7%             | 0.7%   | 10.8   | 0.6  |
| PPRO                         | 186    | 193    | 198    | 202    | 210    | TP  | Take profit and speculative buy on support                      | 2.6%             | 6.5%   | 33.0   | 2.5  |
| PWON                         | 680    | 700    | 705    | 715    | 750    | H   | Closed near recent high, trading buy if break above R1          | -0.7%            | 10.2%  | 18.1   | 2.8  |
| SMRA                         | 940    | 990    | 1,020  | 1,025  | 1,075  | H   | Closed near recent high, trading buy if break above R1          | 5.2%             | 17.9%  | 92.7   | 1.8  |

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| Recommendation                | Confidence Level        | General Description  |
|-------------------------------|-------------------------|--|
| <b>BUY</b>                    | <b>Strong</b>           | Strong buy signal, often supported by positive fundamental news  |
| <b>TB - Trading Buy</b>       | <b>Somewhat Strong</b>  | Just break above key resistance level with strong trading volume   |
| <b>SB - Speculative Buy</b>   | <b>Somewhat Neutral</b> | Traded / closed near strong (horizontal or diagonal) support levels  |
| <b>H - Hold</b>               | <b>Neutral</b>          | Tend to move sideways on a certain price range, has 50-50 chance to trade positive or negative depending its upcoming breakout pattern |
| <b>TP - Take Profit</b>       | <b>Somewhat Neutral</b> | Traded / closed near strong (horizontal or diagonal) resistance levels   |
| <b>SOS - Sell on Strength</b> | <b>Somewhat Strong</b>  | Just break below key support level with strong trading volume  |
| <b>SELL</b>                   | <b>Strong</b>           | Strong sell signal, often supported by negative fundamental news   |