



# Morning Equity



Research

**KIWOOM**  
SEKURITAS INDONESIA



## HIGHLIGHT

## HIGHLIGHT

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## TEAM

### Kalendar Ekonomi Global

- ❖ **US Chicago Fed Nat Activity Index** naik dari sebelumnya -0.45% menjadi 0.43%. (Bloomberg)
- ❖ **US Existing Home Sales** turun dari sebelumnya 5.41m menjadi 5.38m. **MoM** naik dari sebelumnya -0.7% menjadi -0.6%. (Bloomberg)
- ❖ **Euro Consumer Confidence** tidak berubah di -0.6%. (Bloomberg)

### Berita Saham Domestik

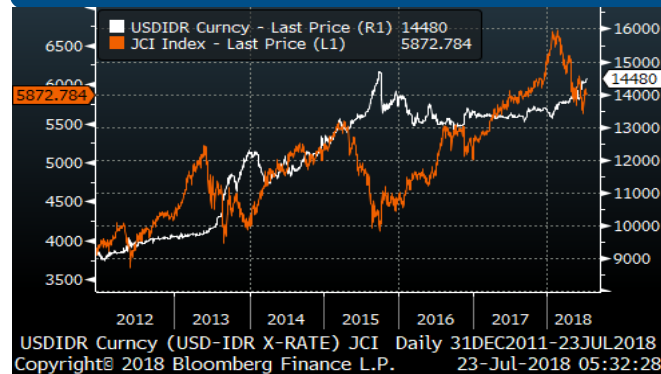
- ❖ **PT Waskita Beton Precast Tbk (WSBP)** meraih pendapatan usaha sebesar Rp3,84 triliun hingga periode 30 Juni 2018 naik tajam dibandingkan pendapatan usaha Rp2,66 triliun di periode sama tahun sebelumnya. (iqplus.info)
- ❖ **PT Waskita Karya Tbk (WSKT)** meraih pertumbuhan laba yang dapat didistribusikan kepada pemilik entitas induk 133 persen hingga periode 30 Juni 2018 menjadi Rp2,99 triliun atau Rp221,56 per saham dibandingkan laba Rp1,28 triliun atau Rp94,44 per saham di periode sama tahun sebelumnya. (iqplus.info)
- ❖ **PT Wijaya Karya Beton Tbk.** membidik kapasitas produksi 3,6 juta ton hingga akhir periode 2018. (bisnis.com)
- ❖ **PT Bukit Asam Tbk (PTBA)** meraih pendapatan Rp10,52 triliun hingga periode 30 Juni 2018 naik dibandingkan pendapatan Rp8,96 triliun di periode sama tahun sebelumnya. (iqplus.info)
- ❖ **PT Panin Bank Tbk (PNBN)** mencatat penurunan laba bersih sebesar 4,5 persen hingga 30 Juni 2018 menjadi Rp1,27 triliun dibandingkan laba bersih Rp1,33 triliun di periode sama tahun sebelumnya. (iqplus.info)
- ❖ **PT CLipan Finance Indonesia Tbk (CFIN)** mencatat pertumbuhan pendapatan sebesar 40,9 persen hingga Juni 2018 menjadi Rp922,62 miliar dibandingkan pendapatan Rp654,70 miliar di periode sama tahun sebelumnya. (iqplus.info)
- ❖ **PT Inter Delta Tbk (INTD)** mencatat penjualan bersih Rp36,31 miliar hingga periode 30 Juni 2018 atau naik 59,5 persen di periode sama tahun sebelumnya yang mencapai Rp22,76 miliar. (iqplus.info)
- ❖ **PT Link Net Tbk (LINK)** mencatat pertumbuhan laba periode berjalan yang dapat didistribusikan kepada pemilik entitas induk sebesar 11,5 persen hingga periode 30 Juni 2018 menjadi Rp546,81 miliar naik dibandingkan laba Rp490,23 miliar di periode sama tahun sebelumnya. (iqplus.info)
- ❖ **PT Mahaka Radio Integra Tbk (MARI)** Pendapatan bersih naik 8,83% pada semester pertama tahun ini. (kontan.co.id)

### Market Review

**Kemarin (23/7) IHSG tutup naik (+0.73%) ke level 5,915.** Investor asing melakukan aksi *net buy (all market)* sebesar Rp. 347,54 milyar. Sektor *infrastructure* dan *consumer* mencatatkan penguatan terbesar. Sektor *infrastructure* (+1.54%) dan *consumer* (+1.48%).

**Hari ini indeks diprediksi berpeluang untuk melanjutkan kenaikan.** Dari dalam negeri, terbuka peluang penguatan dengan rilisnya beberapa laporan keuangan emiten semester pertama dan juga menanti rilis data *foreign direct investment*. Pelaku pasar juga fokus kondisi global saat ini, dimana sentiment perang dagang babak 2 dan rencana kenaikan suku bunga The Fed masih menjadi fokus perhatian pelaku pasar, selain itu kondisi memanasnya geopolitik AS - Iran, dimana pemerintah AS memberi peringatan kepada Iran untuk tidak mengancam AS mengenai perjanjian nuklir sebelumnya. Tidak hanya itu saja, tuduhan AS kepada China yang dianggap melemahkan mata uangnya berpotensi untuk memicu Currency War yang sesungguhnya. Hal inilah yang membuat tendensi hubungan antara AS dan China meningkat. Volatilitasnya tentu akan meningkat, namun focus transaksi akan berubah menjadi investasi jangka menengah hingga panjang seiring dengan meningkatnya volatilitas dan ketidakpastian yang terjadi. Secara teknikal kami memprediksi indeks IHSG berpeluang menguat dengan support dan resistance di level 5,891 - 5,934

### JCI



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## PTBA

4,310

PT Bukit Asam Tbk (PTBA) meraih pendapatan Rp10,52 triliun hingga periode 30 Juni 2018 naik dibandingkan pendapatan Rp8,96 triliun di periode sama tahun sebelumnya. Laba yang dapat didistribusikan kepada pemilik entitas induk meningkat menjadi Rp2,57 triliun dari laba Rp1,72 triliun hingga Juni tahun sebelumnya.

### Komentar

Kami menilai, meningkatnya harga batu bara tentunya memberikan berkah bagi perusahaan dalam meningkatkan laba bersih perusahaan. Meningkatnya laba bersih perusahaan tentunya tidak terlepas dari pendapatan penjualan batubara. Penjualan batu bara memberikan kontribusi terbesar perusahaan dimana untuk penjualan ekspor memberikan kontribusi 51% dari pendapatan. Secara trend kami menilai bahwa PTBA sedang mengalami kenaikan, target kami untuk jangka panjang adalah buy.



## WSKT

2,020

PT Waskita Karya (Persero) Tbk. mencatatkan pertumbuhan pendapatan dan laba bersih di atas 40% pada semester I/2018. Berdasarkan laporan keuangan semester I/2018 yang dipublikasikan Waskita Karya mengantongi pendapatan Rp22,89 triliun. Pencapaian itu naik 47,28% dari Rp15,54 triliun pada semester I/2017. Laba yang dapat diatribusikan kepada pemilik entitas induk WSKT tumbuh 133,26% secara tahunan pada semester I/2018. Perseroan membukukan kenaikan laba bersih dari Rp1,28 triliun menjadi Rp2,99 triliun.

### Komentar

Pertumbuhan kinerja keuangan perusahaan terdorong oleh peningkatan jumlah pengerjaan proyek. Hal ini khususnya terkait fokus pemerintah dalam pembangunan infrastruktur, dan tidak menampik bahwa ada proyek-proyek di luar proyek pemerintah yang turut berkontribusi untuk kinerja. Kami menilai ditengah situasi dan kondisi seperti ini, tentu hal ini merupakan sesuatu yang baik karena WSKT berhasil mencatatkan pertumbuhan. Namun secara teknikal Analisa saat ini kami merekomendasikan sell untuk saat ini.





## Forecast

## HIGHLIGHT

## NEWS

## FORECAST

## TABLE

## TEAM

| Ticker                                           | Date/Time | Close  | Volume (Shares) | Short MA (15 Days) | Mid MA (45 Days) | Long MA (100 Days) | MACD | Stochastic (Daily) | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Price Earning | Price Book Value | Price Earning Industry |
|--------------------------------------------------|-----------|--------|-----------------|--------------------|------------------|--------------------|------|--------------------|--------------|--------------|-----------|-----------|---------------|------------------|------------------------|
| Agriculture                                      |           |        |                 |                    |                  |                    |      |                    |              |              |           |           |               |                  |                        |
| SSMS                                             | 7/23/2018 | 1,315  | 1,334,510       | Buy                | Buy              | Sell               | Buy  | Buy                | 1,348        | 1,332        | 1,302     | 1,288     | 16.77         | 2.88             | 35.46                  |
| Basic Industry and Chemicals                     |           |        |                 |                    |                  |                    |      |                    |              |              |           |           |               |                  |                        |
| BRPT                                             | 7/23/2018 | 1,835  | 383,355         | Buy                | Sell             | Sell               | Buy  | Buy                | 1,888        | 1,862        | 1,797     | 1,758     | 22.64         | 1.63             | 33.04                  |
| INTP                                             | 7/23/2018 | 13,700 | 5,660           | Buy                | Sell             | Sell               | Buy  | Buy                | 13,833       | 13,767       | 13,567    | 13,433    | 30.89         | 2.03             | 33.04                  |
| SMGR                                             | 7/23/2018 | 7,200  | 58,310          | Buy                | Sell             | Sell               | Buy  | Buy                | 7,433        | 7,317        | 7,117     | 7,033     | 26.18         | 1.50             | 33.04                  |
| TPIA                                             | 7/23/2018 | 4,960  | 58,985          | Sell               | Sell             | Sell               | Sell | Buy                | 5,013        | 4,987        | 4,917     | 4,873     | 21.13         | 3.52             | 33.04                  |
| WSBP                                             | 7/23/2018 | 388    | 1,066,455       | Buy                | Buy              | Sell               | Buy  | Sell               | 395          | 391          | 385       | 383       | 9.89          | 1.38             | 33.04                  |
| Consumer Good and Industries                     |           |        |                 |                    |                  |                    |      |                    |              |              |           |           |               |                  |                        |
| GGRM                                             | 7/23/2018 | 71,125 | 6,020           | Buy                | Buy              | Sell               | Buy  | Buy                | 72,425       | 71,775       | 70,550    | 69,975    | 17.70         | 3.12             | 31.42                  |
| HMSP                                             | 7/23/2018 | 3,820  | 360,565         | Buy                | Buy              | Sell               | Buy  | Buy                | 3,900        | 3,860        | 3,770     | 3,720     | 36.29         | 12.11            | 31.42                  |
| ICBP                                             | 7/23/2018 | 8,650  | 5,100           | Sell               | Buy              | Buy                | Sell | Sell               | 8,717        | 8,683        | 8,608     | 8,567     | 25.82         | 4.93             | 31.42                  |
| INDF                                             | 7/23/2018 | 6,400  | 78,310          | Sell               | Sell             | Sell               | Sell | Sell               | 6,483        | 6,442        | 6,317     | 6,233     | 13.60         | 1.74             | 31.42                  |
| KLBF                                             | 7/23/2018 | 1,285  | 57,360          | Buy                | Sell             | Sell               | Buy  | Buy                | 1,305        | 1,295        | 1,275     | 1,265     | 25.05         | 4.34             | 31.42                  |
| UNVR                                             | 7/23/2018 | 44,350 | 26,070          | Sell               | Sell             | Sell               | Sell | Sell               | 45,083       | 44,717       | 44,067    | 43,783    | 49.33         | 48.42            | 31.42                  |
| Finance                                          |           |        |                 |                    |                  |                    |      |                    |              |              |           |           |               |                  |                        |
| BBCA                                             | 7/23/2018 | 23,350 | 269,965         | Buy                | Buy              | Buy                | Buy  | Buy                | 23,717       | 23,533       | 23,133    | 22,917    | 24.17         | 4.22             | 15.57                  |
| BBNI                                             | 7/23/2018 | 7,425  | 465,740         | Buy                | Sell             | Sell               | Buy  | Sell               | 7,592        | 7,508        | 7,308     | 7,192     | 9.30          | 1.39             | 15.57                  |
| BBRI                                             | 7/23/2018 | 3,020  | 2,274,990       | Buy                | Buy              | Sell               | Buy  | Buy                | 3,080        | 3,050        | 2,990     | 2,960     | 12.49         | 2.32             | 15.57                  |
| BBTN                                             | 7/23/2018 | 2,280  | 3,718,485       | Sell               | Sell             | Sell               | Buy  | Sell               | 2,360        | 2,320        | 2,240     | 2,200     | 7.68          | 1.09             | 15.57                  |
| BJBR                                             | 7/23/2018 | 2,070  | 580,540         | Buy                | Sell             | Sell               | Buy  | Sell               | 2,117        | 2,093        | 2,053     | 2,037     | 16.41         | 2.08             | 15.57                  |
| BMRI                                             | 7/23/2018 | 6,450  | 1,109,895       | Buy                | Sell             | Sell               | Buy  | Buy                | 6,667        | 6,558        | 6,358     | 6,267     | 12.79         | 1.79             | 15.57                  |
| Infrastructure, Utilities, and Transportation    |           |        |                 |                    |                  |                    |      |                    |              |              |           |           |               |                  |                        |
| EXCL                                             | 7/23/2018 | 2,900  | 88,815          | Buy                | Buy              | Buy                | Buy  | Buy                | 2,933        | 2,917        | 2,867     | 2,833     | 93.83         | 1.47             | 28.07                  |
| INDY                                             | 7/23/2018 | 3,240  | 162,490         | Sell               | Sell             | Sell               | Sell | Sell               | 3,293        | 3,267        | 3,217     | 3,193     | 3.03          | 1.14             | 28.07                  |
| JSMR                                             | 7/23/2018 | 4,950  | 89,275          | Buy                | Buy              | Buy                | Buy  | Sell               | 5,050        | 5,000        | 4,900     | 4,850     | 16.60         | 2.37             | 28.07                  |
| PGAS                                             | 7/23/2018 | 1,705  | 754,575         | Buy                | Sell             | Sell               | Buy  | Buy                | 1,725        | 1,715        | 1,695     | 1,685     | 22.12         | 0.86             | 28.07                  |
| TLKM                                             | 7/23/2018 | 4,060  | 1,509,885       | Buy                | Buy              | Buy                | Buy  | Buy                | 4,107        | 4,083        | 4,023     | 3,987     | 18.98         | 4.08             | 28.07                  |
| TRAM                                             | 7/23/2018 | 358    | 8,416,905       | Buy                | Buy              | Sell               | Buy  | Buy                | 374          | 366          | 352       | 346       |               | 3.54             | 28.07                  |
| Mining                                           |           |        |                 |                    |                  |                    |      |                    |              |              |           |           |               |                  |                        |
| ADRO                                             | 7/23/2018 | 1,810  | 617,115         | Sell               | Sell             | Sell               | Buy  | Sell               | 1,853        | 1,832        | 1,797     | 1,783     | 8.63          | 1.11             | 10.53                  |
| ANTM                                             | 7/23/2018 | 885    | 1,654,200       | Buy                | Buy              | Buy                | Buy  | Sell               | 908          | 897          | 872       | 858       | 56.64         | 1.14             | 10.53                  |
| BUMI                                             | 7/23/2018 | 224    | 1,321,095       | Buy                | Sell             | Sell               | Buy  | Sell               | 235          | 229          | 219       | 215       | 2.34          |                  | 10.53                  |
| INCO                                             | 7/23/2018 | 4,250  | 50,825          | Buy                | Buy              | Buy                | Sell | Sell               | 4,323        | 4,287        | 4,227     | 4,203     | 3586.06       | 1.60             | 10.53                  |
| PTBA                                             | 7/23/2018 | 4,340  | 1,431,870       | Buy                | Buy              | Buy                | Buy  | Sell               | 4,507        | 4,423        | 4,243     | 4,147     | 8.52          | 3.57             | 10.53                  |
| Miscellaneous Industry                           |           |        |                 |                    |                  |                    |      |                    |              |              |           |           |               |                  |                        |
| ASII                                             | 7/23/2018 | 6,725  | 323,115         | Buy                | Sell             | Sell               | Buy  | Buy                | 6,792        | 6,758        | 6,683     | 6,642     | 14.39         | 2.10             | 14.63                  |
| MYRX                                             | 7/23/2018 | 128    | 25,889,086      | Sell               | Sell             | Sell               | Buy  | Buy                | 132          | 130          | 126       | 124       |               | 1.47             | 14.63                  |
| SRIL                                             | 7/23/2018 | 354    | 3,934,795       | Buy                | Buy              | Buy                | Buy  | Buy                | 369          | 361          | 347       | 341       | 5.25          | 1.03             | 14.63                  |
| Property, Real Estate, and Building Construction |           |        |                 |                    |                  |                    |      |                    |              |              |           |           |               |                  |                        |
| ADHI                                             | 7/23/2018 | 1,620  | 149,030         | Buy                | Sell             | Sell               | Buy  | Buy                | 1,667        | 1,643        | 1,603     | 1,587     | 10.10         | 0.97             | 10.80                  |
| BSDE                                             | 7/23/2018 | 1,395  | 222,755         | Sell               | Sell             | Sell               | Sell | Sell               | 1,422        | 1,408        | 1,388     | 1,382     | 5.88          | 1.05             | 10.80                  |
| LPKR                                             | 7/23/2018 | 402    | 374,320         | Buy                | Buy              | Sell               | Buy  | Buy                | 406          | 404          | 400       | 398       | 15.15         | 0.40             | 10.80                  |
| PTPP                                             | 7/23/2018 | 2,140  | 199,895         | Buy                | Sell             | Sell               | Buy  | Sell               | 2,213        | 2,177        | 2,117     | 2,093     | 8.85          | 1.13             | 10.80                  |
| PWON                                             | 7/23/2018 | 545    | 159,925         | Sell               | Sell             | Sell               | Sell | Sell               | 558          | 552          | 537       | 528       | 12.80         | 2.46             | 10.80                  |
| WIKA                                             | 7/23/2018 | 1,490  | 298,645         | Buy                | Buy              | Sell               | Buy  | Sell               | 1,540        | 1,515        | 1,470     | 1,450     | 11.74         | 1.03             | 10.80                  |
| WSKT                                             | 7/23/2018 | 2,040  | 1,431,800       | Buy                | Sell             | Sell               | Buy  | Sell               | 2,113        | 2,077        | 2,017     | 1,993     | 4.70          | 1.77             | 10.80                  |
| Trade, Service, and Investment                   |           |        |                 |                    |                  |                    |      |                    |              |              |           |           |               |                  |                        |
| AKRA                                             | 7/23/2018 | 4,540  | 192,230         | Buy                | Buy              | Sell               | Buy  | Sell               | 4,680        | 4,610        | 4,500     | 4,460     | 21.46         | 2.14             | 53.77                  |
| BMTR                                             | 7/23/2018 | 505    | 1,336,580       | Sell               | Sell             | Sell               | Sell | Buy                | 516          | 511          | 499       | 492       | 13.28         | 0.73             | 53.77                  |
| LPPF                                             | 7/23/2018 | 9,225  | 116,410         | Buy                | Buy              | Sell               | Buy  | Buy                | 9,725        | 9,475        | 8,900     | 8,575     | 14.20         | 10.54            | 53.77                  |
| MNCN                                             | 7/23/2018 | 995    | 216,520         | Buy                | Sell             | Sell               | Buy  | Sell               | 1,012        | 1,003        | 978       | 962       | 10.08         | 1.43             | 53.77                  |
| SCMA                                             | 7/23/2018 | 2,150  | 36,980          | Buy                | Sell             | Sell               | Buy  | Sell               | 2,197        | 2,173        | 2,113     | 2,077     | 22.31         | 7.28             | 53.77                  |
| UNTR                                             | 7/23/2018 | 32,700 | 34,385          | Sell               | Sell             | Sell               | Buy  | Sell               | 33,367       | 33,033       | 32,333    | 31,967    | 14.60         | 2.54             | 53.77                  |
| Alternative Stock Pick                           |           |        |                 |                    |                  |                    |      |                    |              |              |           |           |               |                  |                        |
| SILO                                             | 7/23/2018 | 3,460  | 41,055          | Sell               | Sell             | Sell               | Sell | Buy                | 3,593        | 3,527        | 3,417     | 3,373     | 92.10         | 0.90             |                        |
| ASRI                                             | 7/23/2018 | 328    | 124,230         | Buy                | Sell             | Sell               | Buy  | Buy                | 333          | 331          | 323       | 317       | 4.26          | 0.73             |                        |
| PWON                                             | 7/23/2018 | 545    | 159,925         | Sell               | Sell             | Sell               | Sell | Sell               | 558          | 552          | 537       | 528       | 12.80         | 2.46             |                        |
| KBLI                                             | 7/23/2018 | 350    | 22,905          | Buy                | Sell             | Sell               | Buy  | Sell               | 353          | 351          | 347       | 345       | 4.17          | 0.85             |                        |
| PBRX                                             | 7/23/2018 | 550    | 232,480         | Buy                | Buy              | Buy                | Sell | Sell               | 567          | 558          | 538       | 527       | 31.19         | 1.10             |                        |
| PTRO                                             | 7/23/2018 | 1,510  | 41,175          | Sell               | Sell             | Sell               | Buy  | Buy                | 1,580        | 1,545        | 1,480     | 1,450     | 14.36         | 0.58             |                        |
| ELSA                                             | 7/23/2018 | 338    | 363,305         | Buy                | Sell             | Sell               | Buy  | Buy                | 349          | 343          | 335       | 333       | 7.84          | 0.79             |                        |
| ERAA                                             | 7/23/2018 | 3,080  | 351,505         | Buy                | Buy              | Buy                | Buy  | Sell               | 3,187        | 3,133        | 3,043     | 3,007     | 18.37         | 2.30             |                        |
| INAF                                             | 7/23/2018 | 3,460  | 7,440           | Buy                | Sell             | Sell               | Buy  | Buy                | 3,620        | 3,540        | 3,390     | 3,320     |               | 20.82            |                        |
| BKSL                                             | 7/23/2018 | 125    | 30,979,756      | Buy                | Sell             | Sell               | Buy  | Buy                | 138          | 131          | 120       | 116       | 12.28         | 0.74             |                        |
| HOKI                                             | 7/23/2018 | 820    | 513,135         | Buy                | Buy              | Buy                | Buy  | Sell               | 837          | 828          | 813       | 807       | 34.17         | 4.05             |                        |
| RALS                                             | 7/23/2018 | 1,425  | 9,855           | Buy                | Buy              | Buy                | Buy  | Buy                | 1,445        | 1,435        | 1,420     | 1,415     | 22.50         | 2.68             |                        |
| JPFA                                             | 7/23/2018 | 2,020  | 90,560          | Buy                | Buy              | Buy                | Buy  | Sell               | 2,080        | 2,050        | 1,970     | 1,920     | 18.79         | 2.96             |                        |
| ISAT                                             | 7/23/2018 | 4,200  | 23,425          | Buy                | Buy              | Sell               | Buy  | Sell               | 4,380        | 4,290        | 4,120     | 4,040     | 49.78         | 1.64             |                        |
| PPRO                                             | 7/23/2018 | 139    | 916,935         | Buy                | Sell             | Sell               | Buy  | Buy                | 146          | 142          | 136       | 134       | 18.18         | 1.75             |                        |



TABLE

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Macro Forecast

| 2018         |        |        |        |        |
|--------------|--------|--------|--------|--------|
| Quartal      | 1Q     | 2Q     | 3Q     | 4Q     |
| BI 7 days RR | 4.50%  | 5.25%  | 5.25%  | 5.50%  |
| Year         | 2016   | 2017   | 2018   | 2019   |
| Gdp          | 5.00%  | 5.10%  | 5.30%  | 5.40%  |
| Inflation    | 3.50%  | 3.80%  | 3.50%  | 3.90%  |
| BI 7 days RR | 4.75%  | 4.25%  | 5.50%  | 6.00%  |
| USDIDR       | 13.473 | 13.555 | 14.100 | 13.850 |

Source : Bloomberg, Kiwoom Sekuritas, Estimates

Interbank Lending Rate

|               |       |
|---------------|-------|
| Jibor         | 7.16  |
| Libor         | 2.34  |
| Japan         | -0.04 |
| Shanghai      | 3.50  |
| United States | 2.00  |
| Eropa         | -0.40 |
| Japan         | -0.10 |
| England       | 0.50  |
| Indonesia     | 5.25  |
| China         | 2.55  |

Source : Bloomberg, Kiwoom Sekuritas, Estimates

Top Gainers Top 5

|   |         |              |      |       |
|---|---------|--------------|------|-------|
| 1 | TCPI IJ | TRANSCOAL PA | 1650 | 19.57 |
| 2 | MICE IJ | MULTI INDOCI | 470  | 12.44 |
| 3 | NIPS IJ | NIPRESS      | 396  | 11.24 |
| 4 | MITI IJ | MITRA INVEST | 93   | 10.71 |
| 5 | JPFA IJ | JAPFA COMFEE | 2210 | 10.50 |

Top Losers Top 5

|   |         |              |     |        |
|---|---------|--------------|-----|--------|
| 1 | TRIO IJ | TRIKOMSEL OK | 605 | -24.38 |
| 2 | TIRA IJ | TIRA AUSTENI | 135 | -20.12 |
| 3 | GOLD IJ | VISI TELEKOM | 410 | -11.26 |
| 4 | NUSA IJ | SINERGI MEGA | 266 | -10.14 |
| 5 | SAFE IJ | STEADY SAFE  | 146 | -8.75  |

Indicator Macro Economy Indonesia

|                           |          |
|---------------------------|----------|
| Inflasi (MoM)             | 0.59     |
| Inflasi (YoY)             | 3.12     |
| GDP (YoY)                 | 5.06     |
| GDP (QoQ)                 | (0.42)   |
| Neraca Perdagangan (YoY)  | 1,742.60 |
| Cadangan Devisa USD (MoM) | 119.80   |
| Foreign Direct Investment | 3,690.80 |
| Neraca Pembayaran (MoM)   | (1.74)   |
| Export                    | 11.47    |
| Imports                   | 12.66    |

Source : Bloomberg, Kiwoom Sekuritas, Estimates

DEVIDEND

CORPORATE ACTION

| Code | Name                                    | Price (Rp) | Cum Date   | Ex Date    | Recording Date | Payment Date |
|------|-----------------------------------------|------------|------------|------------|----------------|--------------|
| AKRA | AKR Corporindo Tbk                      | 120        | 11/07/2018 | 12/07/2018 | 16/07/2018     | 03/08/2018   |
| XISB | Reksa Dana Premier ETF Indonesia Sovere | 1.99       | 11/07/2018 | 12/07/2018 | 16/07/2018     | 18/07/2018   |
| BMAS | Bank Maspion Indonesia Tbk.             | 8          | 06/07/2018 | 09/07/2018 | 11/07/2018     | 02/08/2018   |
| CASS | Cardig Aero Services Tbk.               | 15.65      | 06/07/2018 | 09/07/2018 | 11/07/2018     | 02/08/2018   |
| INAI | Indal Aluminium Industry Tbk            | 30         | 06/07/2018 | 09/07/2018 | 11/07/2018     | 02/08/2018   |
| ULTJ | Ultra Jaya Milk Tbk                     | 10         | 06/07/2018 | 09/07/2018 | 11/07/2018     | 01/08/2018   |
| BATA | Sepatu Bata Tbk                         | 5.55       | 05/07/2018 | 06/07/2018 | 10/07/2018     | 20/07/2018   |
| CSAP | Catur Sentosa Adiprana Tbk.             | 4          | 05/07/2018 | 06/07/2018 | 10/07/2018     | 01/08/2018   |
| IMAS | Indomobil Sukses Int l. Tbk             | 5          | 05/07/2018 | 06/07/2018 | 10/07/2018     | 01/08/2018   |
| IMJS | Indomobil Multi Jasa Tbk.               | 1.2        | 05/07/2018 | 06/07/2018 | 10/07/2018     | 01/08/2018   |
| KKGI | Resource Alam Indonesia Tbk             | 2          | 05/07/2018 | 06/07/2018 | 10/07/2018     | 30/07/2018   |
| KMTR | Kirana Megatara Tbk.                    | 17.27      | 05/07/2018 | 06/07/2018 | 10/07/2018     | 18/07/2018   |
| MARI | Mahaka Radio Integra Tbk.               | 12         | 05/07/2018 | 06/07/2018 | 10/07/2018     | 01/08/2018   |
| RUIS | Radiant Utama Interinsco Tbk            | 5          | 05/07/2018 | 06/07/2018 | 10/07/2018     | 01/08/2018   |
| SMDR | Samudera Indonesia Tbk                  | 20         | 05/07/2018 | 06/07/2018 | 10/07/2018     | 31/07/2018   |
| BBYB | Bank Yudha Bhakti Tbk.                  | 1.11       | 04/07/2018 | 05/07/2018 | 09/07/2018     | 27/07/2018   |
| BMTR | Global Mediacom Tbk                     | 5          | 04/07/2018 | 05/07/2018 | 09/07/2018     | 27/07/2018   |
| CAMP | Campina Ice Cream Industry Tbk.         | 3          | 04/07/2018 | 05/07/2018 | 09/07/2018     | 27/07/2018   |

Source : RTI, Kiwoom Sekuritas, BEI



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24 July 2018

EPISODE : BADAI TRUMPH...

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## RIGHT ISSUE

## CORPORATE ACTION

| Code & Company                     | New | Old | (Rp) | Date       | Date       | Date       | Start      | End        | Date       |
|------------------------------------|-----|-----|------|------------|------------|------------|------------|------------|------------|
| BBKP Bank Bukopin Tbk              | 3   | 10  | 570  | 06/07/2018 | 09/07/2018 | 11/07/2018 | 13/07/2018 | 25/07/2018 | 25/07/2018 |
| PEGE Panca Global Kapital Tbk      | 3   | 1   | 100  | 06/07/2018 | 09/07/2018 | 11/07/2018 | 13/07/2018 | 19/07/2018 | 19/07/2018 |
| AHAP Asuransi Harta Aman P Tbk     | 5   | 2   | 70   | 05/07/2018 | 06/07/2018 | 10/07/2018 | 12/07/2018 | 18/07/2018 | 18/07/2018 |
| MLPL Multipolar Tbk                | 5   | 11  | 110  | 05/07/2018 | 06/07/2018 | 10/07/2018 | 12/07/2018 | 20/07/2018 | 20/07/2018 |
| MPPA Matahari Putra Prima Tbk      | 2   | 5   | 375  | 05/07/2018 | 06/07/2018 | 10/07/2018 | 12/07/2018 | 25/07/2018 | 25/07/2018 |
| BBHI Bank Harda Internasional Tbk. | 1   | 8   | 200  | 27/06/2018 | 28/06/2018 | 02/07/2018 | 04/07/2018 | 10/07/2018 | 10/07/2018 |

Source : RTI, Kiwoom Sekuritas, BEI

## RUPS

## CORPORATE ACTION

| Code | Name                                | Date       | Time  |                 | Venue                                                                    |
|------|-------------------------------------|------------|-------|-----------------|--------------------------------------------------------------------------|
| BSSR | Baramulti Suksessarana Tbk.         | 06/09/2018 | 14:30 | RUPSLB          | Akan diinformasikan kemudian                                             |
| ARTI | Ratu Prabu Energi Tbk               | 28/08/2018 | 14:00 | RUPSLB          | Gedung Ratu Prabu 1 Lantai 10 Jl. TB. Simatupang Kav. 20 Cilandak<br>... |
| ITMG | Indo Tambangraya Megah Tbk          | 28/08/2018 | 09:00 | RUPSLB          | -                                                                        |
| HDTX | Panasia Indo Resources Tbk          | 24/08/2018 | 09:30 | RUPSLB          | Kantor Perseroan, Jl. Moh. Toha Km 6 Bandung                             |
| BACA | Bank Capital Indonesia Tbk          | 23/08/2018 | 10:00 | RUPSLB          | Le Meridien Hotel, Puri Asri Room, Jl. Jend. Sudirman Kav 18-20 Jak,,    |
| SMCB | Holcim Indonesia Tbk                | 23/08/2018 | 14:00 | RUPSLB          | Emerald Ballroom, Sheraton Hotel Gandaria City Mall, Superblok Gand,,    |
| BCAP | MNC Kapital Indonesia Tbk           | 16/08/2018 | 10:00 | RUPSLB          | iNews Tower Lt. 3 Jl. Kebon Sirih No. 17-19, Jakarta Pusat               |
| GDST | Gunawan Dianjaya Steel Tbk.         | 16/08/2018 | 14:00 | RUPSLB          | Tempat pertemuan/Aula PT. Gunawan Dianjaya Steel Tbk. Jl. Margomul,,     |
| JPRS | Jaya Pari Steel Tbk                 | 16/08/2018 | 10:00 | RUPSLB          | Aula PT. Gunawan Dianjaya Steel Tbk. Jl. Margomulyo No. 29A, Tamba,,     |
| IBFN | Intan Baruprana Finance Tbk.        | 15/08/2018 | 14:00 | RUPSLB          | Auditorium Lantai 5 INTA Building Jl. Raya Cakung Cilincing KM 3.5,,,    |
| PALM | Provident Agro Tbk.                 | 13/08/2018 | 15:00 | RUPSLB          | EPI Ballroom 4-5, The Grove Suites by Grand Aston                        |
| MYRX | Hanson International Tbk            | 10/08/2018 | 14:00 | RUPST           | Mercantile Athletic Club, World Trade Centre Penthouse 18th Floor, ...   |
| MYRX | Hanson International Tbk            | 10/08/2018 | 14:00 | RUPST           | Mercantile Athletic Club, World Trade Centre Penthouse 18th Floor, ...   |
| MYRX | Hanson International Tbk            | 10/08/2018 | 14:00 | RUPST           | Mercantile Athletic Club, World Trade Centre Penthouse 18th Floor, ...   |
| TOWR | Sarana Menara Nusantara Tbk.        | 10/08/2018 | 09:30 | RUPSLB          | Hotel Indonesia Kempinski Jakarta - Ballroom D                           |
| BHIT | MNC Investama Tbk                   | 09/08/2018 | 14:00 | RUPSLB          | iNews Tower lantai 3 Jl. Kebon Sirih Kav. 17 - 19 Jakarta Pusat 10340    |
| TAMU | Pelayaran Tamarin Samudra Tbk.      | 08/08/2018 | 09:00 | RUPST & RUPSL   | -                                                                        |
| KPIG | MNC Land Tbk                        | 06/08/2018 | 14:00 | RUPSLB          | iNews Tower Lantai 3 Jl. Kebon Sirih No. 17 - 19 Jakarta Pusat           |
| MAGP | Multi Agro Gemilang Plantation Tbk. | 06/08/2018 | 10:00 | RUPST & RUPSL B | Gedung Bank Panin, lantai 4, Hall B, Jl. Jenderal Sudirman Kav.1 Ja...   |
| SQMI | Renuka Coalindo Tbk                 | 02/08/2018 | 10:00 | RUPST           | Gedung Bursa Efek Indonesia, Jl. Jend. Sudirman Kav. 52-53 Jakarta ...   |
| ARMY | Armidian Karyatama Tbk.             | 01/08/2018 | 14:00 | RUPST & RUPSL   | -                                                                        |
| MAYA | Bank Mayapada Tbk                   | 31/07/2018 | 14:00 | RUPSLB          | Mayapada Tower 2, Lt 9 Jl. Jend Sudirman Kav 27, Jakarta 12920           |
| SSTM | Sunson Textile Manufacture Tbk      | 30/07/2018 | 10:00 | RUPST & RUPSL B | PT.SUNSON TEXTILE MANUFACTURER Tbk JL.RAYA RANCAEKEK KM 25,5 KABUPA,,    |
| AISA | Tiga Pilar Sejahtera Food Tbk       | 27/07/2018 | 14:00 | RUPST           | Ruang Auditorium, Bursa Efek Indonesia Jakarta Stock Exchange Buil...    |
| APEX | Apexindo Pratama Duta Tbk.          | 27/07/2018 | 10:00 | RUPST & RUPSL B | Ruang Serba Guna PT Apexindo Pratama Duta Tbk Gedung Office 8, Lant...   |

Source : RTI, Kiwoom Sekuritas, BEI



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