

JCI Range Today : 6,097 – 6,114 (Support), 6,179 – 6,203 (Resistance)



JCI closed higher with a bullish candle and breakup to the resistance at level of 6,138. The stochastic golden cross indicator, MACD histogram is moving in a positive direction (potential golden cross line) and volume is increasing. If JCI is able to move bullish again or stay above level 6,138, there is a chance to move higher to the resistance at the range of 6,179 – 6,203. If KCI moves bearish again and breaks down below level 6,138, it can continue to go down to support levels of 6,097 – 6,114.

ASII


(ASII) The price closed higher with a bullish candle and there is a chance to breakout the resistance trendline. The price has the opportunity to strengthen again to the next resistance if it succeeds in a breakout. The stochastic golden cross indicator, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on break at level of 5,300. We suggest to be careful if it fails to stay above the support level. **(Trading buy or buy on break)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,400. If it breaks level 5,400 then the price will go to level 5,450. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level of 5,125.

Entry Buy	: 5,200 – 5,275
Target Price	: 5,400 – 5,450
Support	: 5,150 – 5,200
Cutloss	: 5,125

INKP


(INKP) The price closed higher with a bullish candle and break to the nearest resistance. The price has a chance to strengthen again to the next resistance. The stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on weakness in the support area. We suggest to be careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 7,675. If it breaks level 7,675 then the price will go to level 7,950. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level of 7,150.

Entry Buy	: 7,225 – 7,450
Target Price	: 7,675 – 7,950
Support	: 7,175 – 7,225
Cutloss	: 7,150

MLPL



(MLPL) The price closed higher with a bullish candle and further potential for a breakup to the resistance trendline. The price has a chance to strengthen again to the next resistance. The stochastic indicator is bullish, MACD histogram is moving positive (golden cross line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on weakness in the support area. We suggest to be careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 535. If it breaks level 535 then the price will go to level 545. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level of 486.

Entry Buy	: 492 – 505
Target Price	: 535 – 545
Support	: 488 – 492
Cutloss	: 486

TLKM

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D

 EMA
 EMA


(TLKM) The price closed higher with a bullish candle and formed a swing low again. The price has a chance to strengthen again to the nearest resistance. The stochastic golden cross indicator, MACD histogram is moving in a positive direction (bullish line) and volume is increasing slightly. Confirmation to buy if the next candle is bullish again or buy on weakness in the support area. We suggest to be careful if it fails to stay above the support level.
(Trading buy)

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 3,470. If it breaks level 3,470 then the price will go to level 3,500. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level of 3,320.

Entry Buy	: 3,360 – 3,400
Target Price	: 3,470 – 3,500
Support	: 3,330 – 3,360
Cutloss	: 3,320

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI Index	Positif	Trading	Negatif	Hold	6,100	6,050	6,025	6,150	6,175	5,925
ACES	Positif	Trading	Negatif	Hold	1,420	1,395	1,375	1,440	1,465	1,350
ADRO	Positif	Trading	Negatif	Hold	1,280	1,260	1,240	1,300	1,320	1,220
AKRA	Positif	OverBought	Positif	Hold	3,850	3,805	3,770	3,885	3,930	3,710
ANTM	Positif	Oversold	Negatif	Speculative Buy	2,300	2,275	2,260	2,315	2,340	2,225
ASII	Negatif	Trading	Positif	Hold	5,200	5,100	5,025	5,275	5,375	4,935
BBCA	Positif	OverBought	Positif	Hold	32,750	32,600	32,450	32,900	33,050	31,950
BBNI	Positif	Trading	Positif	Speculative Buy	5,375	5,325	5,250	5,450	5,500	5,175
BBRI	Positif	Trading	Negatif	Hold	3,895	3,845	3,795	3,945	3,995	3,735
BBTN	Positif	Trading	Positif	Speculative Buy	1,415	1,410	1,390	1,435	1,440	1,370
BMRI	Positif	Trading	Negatif	Hold	5,900	5,850	5,775	5,975	6,025	5,675
BRPT	Positif	Trading	Negatif	Hold	1,060	1,040	1,015	1,085	1,105	995
BSDE	Positif	Trading	Positif	Speculative Buy	940	905	880	965	1,000	870
CPIN	Negatif	Trading	Positif	Hold	6,575	6,550	6,500	6,625	6,650	6,400
ERAA	Positif	Oversold	Negatif	Speculative Buy	575	555	540	590	610	530
EXCL	Positif	Trading	Positif	Speculative Buy	2,665	2,640	2,625	2,680	2,705	2,585
GGRM	Negatif	Oversold	Positif	Speculative Buy	32,400	32,175	31,775	32,800	33,025	31,300
HMSP	Positif	Oversold	Negatif	Speculative Buy	970	955	940	985	1,000	925
ICBP	Negatif	Trading	Positif	Hold	8,475	8,325	8,150	8,650	8,800	8,025
INCO	Positif	Trading	Negatif	Hold	5,050	4,970	4,915	5,100	5,175	4,840
INDF	Negatif	Trading	Positif	Hold	6,475	6,450	6,375	6,550	6,575	6,275
INKP	Negatif	Trading	Positif	Hold	7,175	6,875	6,550	7,500	7,800	6,450
INTP	Positif	Trading	Positif	Speculative Buy	11,300	11,125	10,925	11,500	11,675	10,750
ITMG	Positif	Trading	Negatif	Hold	15,650	15,450	15,250	15,850	16,050	15,000
JPFA	Negatif	Trading	Positif	Hold	1,775	1,745	1,710	1,810	1,840	1,680
JSMR	Positif	Trading	Negatif	Hold	3,825	3,785	3,755	3,855	3,895	3,695
KLBF	Negatif	Trading	Positif	Hold	1,380	1,370	1,350	1,400	1,410	1,330
MDKA	Positif	Trading	Negatif	Hold	2,770	2,705	2,650	2,825	2,890	2,610
MEDC	Positif	Trading	Positif	Speculative Buy	475	467	457	485	493	450
MIKA	Negatif	Oversold	Positif	Speculative Buy	2,320	2,290	2,250	2,360	2,390	2,215
MNCN	Positif	Trading	Positif	Speculative Buy	865	840	820	885	910	805
PGAS	Positif	Trading	Positif	Speculative Buy	1,020	1,010	990	1,040	1,050	975
PTBA	Positif	Oversold	Negatif	Speculative Buy	2,105	2,090	2,075	2,120	2,135	2,045
PTPP	Negatif	Trading	Positif	Hold	890	865	840	915	940	825
PWON	Negatif	Trading	Positif	Hold	448	436	424	460	472	418
SMGR	Positif	Trading	Positif	Speculative Buy	9,025	8,900	8,750	9,175	9,300	8,600
SMRA	Positif	Trading	Positif	Speculative Buy	795	775	755	815	835	740
TBIG	Positif	Oversold	Negatif	Speculative Buy	3,035	2,985	2,945	3,075	3,125	2,900
TINS	Positif	Oversold	Negatif	Speculative Buy	1,455	1,445	1,425	1,475	1,485	1,405
TKIM	Negatif	Trading	Positif	Hold	6,975	6,775	6,600	7,150	7,350	6,500
TLKM	Positif	Trading	Negatif	Hold	3,365	3,330	3,295	3,400	3,435	3,245
TOWR	Positif	Trading	Negatif	Hold	1,335	1,315	1,295	1,355	1,375	1,275
TPIA	Positif	Oversold	Negatif	Speculative Buy	8,525	8,375	8,250	8,650	8,800	8,125
UNTR	Negatif	Trading	Positif	Hold	19,750	19,475	19,225	20,000	20,275	18,925
UNVR	Negatif	Oversold	Positif	Speculative Buy	4,085	4,035	3,985	4,135	4,185	3,925
WIKA	Negatif	Trading	Positif	Hold	940	915	895	960	985	880

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