

JCI Range Today: 6,021 - 6,054 (Support), 6,110 - 6,134 (Resistance)



JCI successfully closed down with a bearish candle. The stochastic indicator is weak, MACD histogram is moving negative (line is sloping) and volume is falling. If JCI is able to move higher to the resistance levels of 6,110 - 6,134. If JCI in bearish candle again, it will test support level at the range of 6,021 - 6,048.



ASRI



(ASRI) The price closed higher with a bullish candle and breakout to the nearest resistance. The price has a chance to strengthen again to the nearest resistance. The stochastic indicator is bullish, MACD histogram is moving in a positive direction (potential golden cross line) and volume is increasing significantly. Confirmation to buy if the next candle is bullish again or buy on break at level of 174. We suggest to be careful if it fails to stay above the support level. (Trading buy)

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 179. If it breaks level 179 then the price will go to level 181. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level of 166.

Entry Buy : 168 – 172
Target Price : 179 – 181
Support : 167 – 168
Cutloss : 166



BBTN



(BBTN) The price closed higher with a bullish candle and has a chance to strengthen again to the nearest resistance. The stochastic indicator is still bullish, MACD histogram is moving positive (bullish line) and volume is increasing slightly. Confirmation to buy if the next candle is bullish again or buy on weakness in the support area. We suggest to be careful if it fails to stay above the support level. (Trading buy)

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 1,450. If it breaks level 1,450 then the price will go to level 1,465. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level of 1,385.

Entry Buy : 1,400 - 1,425Target Price : 1,450 - 1,465Support : 1,390 - 1,400

Cutloss : 1,385



INKP



(INKP) The price closed higher with a bullish candle. The price has a chance to strengthen again to the next resistance. The stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and the trend volume is increasing. Confirmation to buy if the next candle is bullish again or buy on weakness in the support area. We suggest to be careful if it fails to stay above the support level. (Trading buy)

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 8,225. If it breaks level 8,225 then the price will go to level 8,450. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level of 7,725.

Entry Buy : 7,900 – 8,025 Target Price : 8,225 – 8,450 Support : 7,750 – 7,900

Cutloss : 7,725



JSMR



(JSMR) The price closed higher with a bullish candle and has a chance to strengthen again to the nearest resistance. The stochastic indicator is bullish, MACD histogram is moving positive (golden cross chance line) and volume is neutral. Confirmation to buy if the next candle is bullish again or buy on weakness in the support area. We suggest to be careful if it fails to stay above the support level. (Trading buy)

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 4,040. If it breaks level 4,040 then the price will go to level 4,080. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level of 3,850.

Entry Buy : 3,900 – 3,950 Target Price : 4,040 – 4,080 Support : 3,860 – 3,900

Cutloss : 3,850





Forecast – Technical Analysis

	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss
Ticker						1	2	1	2	Level
JCI Index	Negatif	Trading	Negatif	Sell	6,075	6,050	6,025	6,125	6,150	5,950
ACES	Negatif	Trading	Negatif	Sell	1,400	1,375	1,360	1,415	1,440	1,335
ADRO	Negatif	Trading	Negatif	Sell	1,325	1,300	1,280	1,345	1,370	1,260
AKRA	Negatif	OverBought	Positif	Sell	3,860	3,820	3,780	3,900	3,940	3,725
ANTM	Negatif	Trading	Positif	Hold	2,355	2,320	2,285	2,390	2,425	2,250
ASII	Negatif	Trading	Positif	Hold	5,225	5,200	5,150	5,275	5,300	5,075
BBCA	Positif	OverBought	Positif	Hold	32,625	32,375	32,025	32,975	33,225	31,550
BBNI	Negatif	Trading	Positif	Hold	5,300	5,250	5,150	5,400	5,450	5,075
BBRI	Negatif	Trading	Positif	Hold	3,865	3,840	3,815	3,890	3,915	3,760
BBTN	Negatif	Trading	Positif	Hold	1,420	1,395	1,380	1,435	1,460	1,355
BMRI	Negatif	Trading	Positif	Hold	6,050	6,000	5,925	6,125	6,175	5,825
BRPT	Positif	Trading	Negatif	Hold	1,020	1,000	980	1,040	1,060	965
BSDE	Negatif	Trading	Positif	Hold	950	940	925	965	975	910
CPIN	Positif	Trading	Positif	Speculative Buy	6,350	6,300	6,200	6,450	6,500	6,100
ERAA	Negatif	Trading	Negatif	Sell	585	570	555	600	615	545
EXCL	Negatif	Trading	Positif	Hold	2,695	2,645	2,625	2,715	2,765	2,585
GGRM	Negatif	Trading	Positif	Hold	32,950	32,375	31,750	33,575	34,150	31,250
HMSP	Negatif	Trading	Positif	Hold	1,005	1,000	995	1,010	1,015	980
ICBP	Negatif	Trading	Positif	Hold	8,425	8,375	8,300	8,500	8,550	8,175
INCO	Negatif	Trading	Negatif	Sell	5,000	4,970	4,920	5,050	5,100	4,845
INDF	Negatif	Trading	Positif	Hold	6,425	6,400	6,350	6,475	6,500	6,250
INKP	Negatif	OverBought	Positif	Sell	7,925	7,775	7,600	8,100	8,250	7,475
INTP	Negatif	Trading	Positif	Hold	11,100	11,025	10,900	11,225	11,300	10,750
ITMG	Negatif	Trading	Negatif	Sell	16,475	16,275	16,075	16,675	16,875	15,825
JPFA	Negatif	OverBought	Positif	Sell	1,790	1,765	1,735	1,820	1,845	1,710
JSMR	Negatif	Trading	Negatif	Sell	3,935	3,895	3,865	3,965	4,005	3,805
KLBF	Negatif	Trading	Positif	Hold	1,370	1,355	1,330	1,395	1,410	1,310
MDKA	Negatif	Trading	Positif	Hold	2,810	2,790	2,770	2,830	2,850	2,730
MEDC	Positif	Trading	Positif	Speculative Buy	486	473	464	495	510	457
MIKA	Negatif	Trading	Positif	Hold	2,365	2,340	2,305	2,400	2,425	2,270
MNCN	Negatif	Trading	Positif	Hold	850	840	830	860	870	815
PGAS	Negatif	Trading	Positif	Hold	1,040	1,025	1,010	1,055	1,070	995
PTBA	Negatif	Trading	Negatif	Sell	2,195	2,170	2,145	2,220	2,245	2,115
PTPP	Negatif	Trading	Positif	Hold	900	880	850	930	950	840
PWON	Negatif	Trading	Positif	Hold	452	447	442	457	462	435
SMGR	Negatif	Trading	Positif	Hold	9,075	8,975	8,825	9,225	9,325	8,675
SMRA	Negatif	Trading	Positif	Hold	815	805	780	840	850	770
TBIG	Negatif	Trading	Positif	Hold	3,025	2,995	2,955	3,065	3,095	2,910
TINS	Negatif	Trading	Positif	Hold	1,480	1,470	1,460	1,490	1,500	1,435
TKIM	Negatif	OverBought	Positif	Sell	7,550	7,400	7,200	7,750	7,900	7,100
TLKM	Negatif	Trading	Negatif	Sell	3,365	3,340	3,325	3,380	3,405	3,275
TOWR	Negatif	Trading	Positif	Hold	1,385	1,335	1,310	1,410	1,460	1,290
TPIA	Positif	Oversold	Negatif	Speculative Buy	7,650	7,600	7,525	7,725	7,775	7,425
UNTR	Negatif	Trading	Positif	Hold	20,200	20,050	19,925	20,325	20,475	19,625
UNVR	Negatif	Oversold	Positif	Speculative Buy	4,130	4,105	4,080	4,155	4,180	4,015
WIKA	Negatif	Trading	Positif	Hold	935	915	895	955	975	880





OUR TEAM

Ike Widiawati

Head of Research ike@kiwoom.co.id | 021 5010 5800

Sukarno Alatas

Equity Analyst sukarno@kiwoom.co.id | 021 5010 5800

Michelle Abadi

Associate michelle@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred of suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.