

TERDAFTAR DAN DIAWASI OLEH:



OTORITAS  
JASA  
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Member Of



Indonesia Stock Exchange



**Weekly Report, ED: Sept 06-10 , 2021**

## **The loosening restriction in activity is a positive sentiment for stock market movements**

**Covid-19 Updates:**

**Active cases of infection in a downward trend, the Indonesian government begins to loosen the activities restriction**

## Market Data

### Asia Pacific Reference Stock Price Index (PER)



Over the past week, JCI increased 1.42% to level of 6,126. The index managed to strengthen last week amid the release of Indonesia's manufacturing data for August which is still contracting. Market players pay more attention to PPKM policy which is gradually loosen in response to the decline in the number of active infections in Indonesia.

This week, domestic economic data that may be driving the index are Foreign Exchange Reserve data AUG, Consumer Confidence per Aug and Retail Sales data per July (YoY). Meanwhile, from abroad, the data that can be observed is US unemployment rate and PPI data per Aug.

### The Growth of the Reference Stock Price Index by 1 Week%

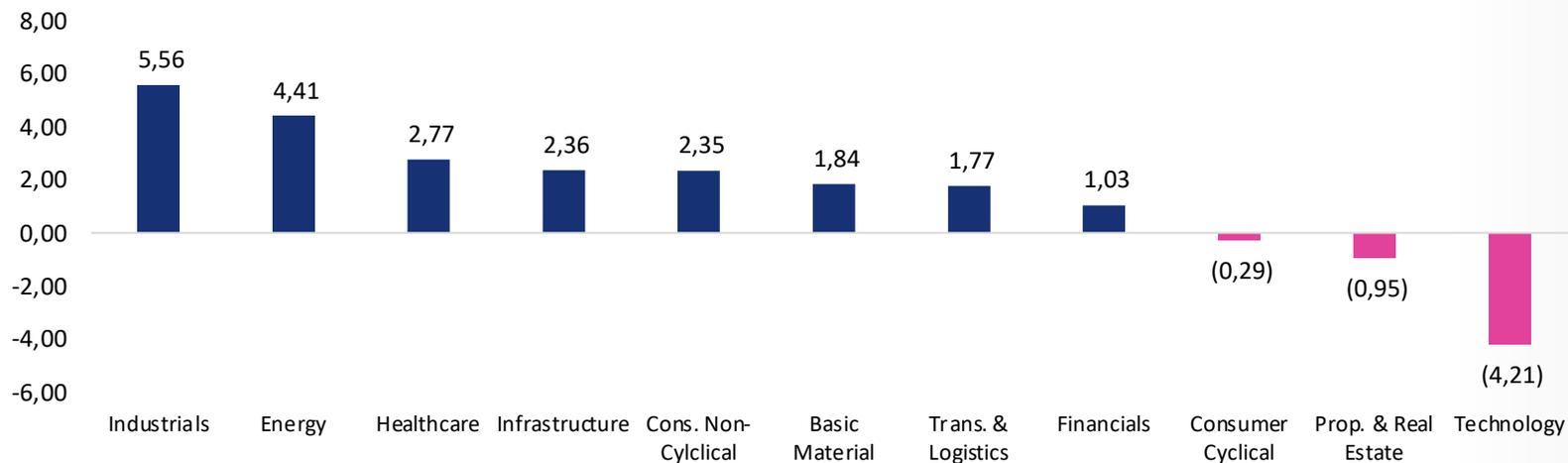


Based on data: IDX, Sept 03, 2021

Asia Pacific	Country	P/E	%YTD
KOSPI	Korea	16.7	11.4
IHSG	Indonesia	27.3	2.5
Shanghai	China	15.3	3.1
TWSE	Taiwan	16.0	18.9
KLSE	Malaysia	15.3	(2.3)
ST - Times	Singapore	23.6	8.4
Sensex	India	30.0	21.5
Hangseng	Hongkong	9.1	(4.9)
Nikkei	Japanese	16.8	6.1

## Market Data

### Sectoral Index (1W%)



### LQ45 Stock Ranking

Top Gainers	Last	1W%	YTD%	M. Cap (Tn)
INKP	8,000	17.65	(23.26)	43.77
TKIM	7,500	11.52	(23.86)	23.35
ITMG	16,925	10.98	22.20	19.12

Top Losers	Last	1W%	YTD%	M. Cap (Tn)
BRPT	1,020	(3.77)	(7.27)	95.62
CPIN	6,425	(1.53)	(1.53)	105.36
TPIA	7,550	(0.65)	(8.31)	148.49

Sectors	% 5D	3M%
Basic Material	1.84	(3.22)
Consumer Cyclical	(0.29)	5.07
Energy	4.41	2.53
Financials	1.03	2.47
Healthcare	2.77	4.79
Industrials	5.56	3.33
Infrastructure	2.36	(1.19)
Cons. Non-Cylclical	2.35	(10.25)
Prop. & Real Estate	(0.95)	(4.21)
Technology	(4.21)	119.18
Trans. & Logistics	1.77	3.24

# Stock Recommendation

Ticker: ASII

Astra International Tbk, Indonesia, Jakarta:ASII, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(ASII)** The price closed higher and in a bullish trend. The stochastic indicator is bullish and the MACD histogram is moving positive (MACD is bullish) and volume is increasing. If the price drops first, use a buy on weakness strategy in the support area. Confirmation to buy again if the bullish candle returns with the first target at the level of 5,600, next at 5,750. We suggest to be careful if it becomes a bearish candle and breakdown to the nearest support level in the range of 5,050 – 5,100. **(Trading buy)**

- Entry Buy : 5,100 – 5,350
- Target Price : 5,600 – 5,750
- Support : 5,050 – 5,100
- Cutloss : 5,025

# Stock Recommendation

Ticker: CTRA

Ciputra Development Tbk, Indonesia, Jakarta:CTRA, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(CTRA)** The price closed higher with a bullish candle and was in a bullish trend. The stochastic indicator is bullish and the MACD histogram is moving positive (MACD line is bullish) and volume is increasing. If the price drops first, use a buy on weakness strategy in support areas I & II. Confirmation to buy again if the candle is bullish or breaks up to 925. With the first target at the level of 965, the next at 990. We suggest to be careful if it becomes a bearish candle or fails to breakout 925 and breakdown to the nearest support level in the range of 860 – 880. **(Trading Buy)**

- Entry Buy : 880 – 915
- Target Price : 965 – 990
- Support : 860 – 880
- Cutloss : 855

# Stock Recommendation

Ticker: UNTR

United Tractors Tbk PT, Indonesia, Jakarta:UNTR, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(UNTR)** The price managed to strengthen and potentially will test the nearest resistance. The stochastic indicator is bullish and the MACD histogram is moving positive (MACD line golden cross) and volume is increasing. If the price drops first, use a buy on weakness strategy in the support area or buy if the price returns to bullish. Confirmation to buy again if the bullish candle returns with the 1st target at the level of 22,775, next at 23,375. We suggest to be careful if it becomes a bearish candle and breakdown to the nearest support level at the range of 20,550 – 20,875. **(Trading Buy)**

Entry Buy : 20,875 – 21,375  
 Target Price : 22,775 – 23,375  
 Support : 20,550 – 20,875  
 Cutloss : 20,525

### Review Stock Recommendation last Week

- AKRA** : The price closed at the level of 3,840 (+0.78%) and is still in buying range. The price still has a chance to strengthen if it doesn't move back below level 3,770. Confirmation to buy if it is bullish again and breakup to level 3,890. We suggest to be careful if the price moves back to 3,770 and it will go back down towards the support at 3,660.
- SMDR** : The price closed at the level of 640 (-7.9%) and is still at the second support. The price still has a chance to strengthen again if it doesn't move back below 640. Confirmation to buy if it is bullish again and breakup to level 680. We suggest to be careful if the price breakdown below level 640 again and it goes back down towards support at 605 and becomes a downtrend.
- WEGE** : The price closed at the level of 183 (-3.17%) and is still above the first support. The price still has a chance to strengthen again if the price maintains above support. Confirmation to buy if it is bullish again and breakup to level 185. We suggest to be careful if the price moves back to level 178 and it will go back down towards support at 176 and become a down trend.

## ECONOMIC CALENDAR

Date	Event	Prev	Forecast
<b>06-Sep-21</b>	US Total Vehicle Sales AUG	14.8M	
	GB Construction PMI AUG	58.7	
<b>07-Sep-21</b>	South Korea, Current Account JUL	\$8.85B	\$9B ▼
	China, Balance of Trade AUG	\$56.58B	\$51B ▼
	China, Exports YoY AUG	19.30%	
	China, Imports YoY AUG	28.10%	
	<b>Indonesia, Foreign Exchange Reserves AUG</b>	<b>\$137.3B</b>	<b>\$138B ▲</b>
<b>08-Sep-21</b>	Japan, Current Account JUL	¥905.1B	¥2,000B ▲
	Japan, GDP Growth Rate QoQ Final Q2	-0.90%	0.30% ▲
	<b>Indonesia, Consumer Confidence AUG</b>		<b>80.2</b>
<b>09-Sep-21</b>	China, Inflation Rate YoY AUG	1%	▲
	China, Inflation Rate MoM AUG'	0.30%	0.40% ▲
	China, PPI YoY AUG	9%	9.10%
	US Initial Jobless Claims 04/SEP	340K	▲
	<b>Indonesia, Retail Sales YoY JUL</b>	<b>2.50%</b>	<b>3%</b> ▲
<b>10-Sep-21</b>	GB Balance of Trade JYL	£-2.5B	£-2B ▲
	GB Industrial Production MoM JUL	-0.70%	0.50%
	US PPI MoM AUG	1%	

Source: Bloomberg LP

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