

JCI Range Today : 5,958 – 5,985 (Support), 6,056 – 6,066 (Resistance)



JCI closed down with a bearish candle. The stochastic indicator is weak, MACD histogram is moving negative (line is weak) and volume is increasing. If JCI is bearish again and breakdown below level 6.021, JCI is expected to move back to support at the range of 5.958 – 5.985. If it is able to move bullishly, there is still a chance for JCI to strengthen again, limited to the resistance at the range of 6.056 – 6.066.

INKP


(INKP) The price closed higher with a bullish candle after touching the support trendline. The price has a chance to strengthen again to the nearest resistance. The stochastic indicator is weak, MACD histogram is positive but down (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on weakness in the support area. We suggest to be careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 8,075. If it breaks level 8,075 then the price will go to level 8,175. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level of 7,600.

Entry Buy	: 7,750 – 7,900
Target Price	: 8,075 – 8,175
Support	: 7,625 – 7,750
Cutloss	: 7,600

MIKA


(MIKA) The price closed higher with a bullish candle and will test the nearest resistance. The price has a chance to strengthen again to the next resistance. The stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on weakness in the support area. We suggest to be careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 2,450. If it breaks level 2,450 then the price will go to level 2,480. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level of 2,340.

Entry Buy	: 2,360 – 2,400
Target Price	: 2,450 – 2,480
Support	: 2,350 – 2,360
Cutloss	: 2,340

MLPL

Multipolar Tbk, Indonesia, Jakarta:MLPL, D

 EMA (13, close, 0)
 EMA (34, close, 0)


(MLPL) The price closed higher with a bullish candle and broke to the resistance. The price has a chance to strengthen again to the next resistance. The stochastic golden cross indicator, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on weakness in the support area. We suggest to be careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 550. If it breaks level 550 then the price will go to level 570. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level of 510.

Entry Buy	: 525 – 535
Target Price	: 550 – 570
Support	: 515 – 525
Cutloss	: 510

PTBA



*(PTBA) The price closed higher with a bullish candle and has a chance to strengthen again to the nearest resistance. The stochastic indicator is bullish, MACD histogram is moving positive (golden cross line) and volume is increasing significantly. Confirmation to buy if the next candle is bullish again or buy on weakness in the support area. We suggest to be careful if it fails to stay above the support level. **(Trading buy)***

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 2,350. If it breaks level 2,350 then the price will go to level 2,380. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level of 2,240.

Entry Buy	: 2,270 – 2,300
Target Price	: 2,350 – 2,380
Support	: 2,250 – 2,270
Cutloss	: 2,240

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI Index	Positif	Trading	Negatif	Hold	6,075	6,000	5,950	6,125	6,200	5,850
ACES	Positif	Trading	Negatif	Hold	1,405	1,400	1,385	1,420	1,425	1,365
ADRO	Negatif	Trading	Positif	Hold	1,340	1,320	1,305	1,355	1,375	1,285
AKRA	Positif	OverBought	Negatif	Sell	3,770	3,640	3,510	3,900	4,030	3,455
ANTM	Positif	Trading	Positif	Speculative Buy	2,340	2,295	2,260	2,375	2,420	2,225
ASII	Negatif	OverBought	Positif	Sell	5,325	5,250	5,200	5,375	5,450	5,100
BBCA	Positif	OverBought	Negatif	Sell	32,500	32,050	31,625	32,925	33,375	31,150
BBNI	Negatif	Trading	Positif	Hold	5,350	5,300	5,200	5,450	5,500	5,125
BBRI	Positif	Trading	Negatif	Hold	3,790	3,695	3,630	3,855	3,950	3,575
BBTN	Negatif	Trading	Positif	Hold	1,425	1,405	1,380	1,450	1,470	1,360
BMRI	Negatif	OverBought	Positif	Sell	6,250	6,200	6,075	6,375	6,425	5,975
BRPT	Positif	Trading	Negatif	Hold	985	960	935	1,010	1,035	920
BSDE	Negatif	OverBought	Positif	Sell	1,005	980	955	1,030	1,055	940
CPIN	Negatif	Trading	Negatif	Sell	6,225	6,175	6,050	6,350	6,400	5,950
ERAA	Positif	Trading	Positif	Speculative Buy	590	575	565	600	615	555
EXCL	Positif	Trading	Negatif	Hold	2,620	2,585	2,550	2,655	2,690	2,510
GGRM	Positif	Trading	Positif	Speculative Buy	32,600	32,225	31,850	32,975	33,350	31,350
HMSP	Negatif	Trading	Positif	Hold	1,030	1,010	990	1,050	1,070	975
ICBP	Negatif	Trading	Positif	Hold	8,425	8,400	8,325	8,500	8,525	8,200
INCO	Negatif	Trading	Positif	Hold	4,995	4,915	4,850	5,050	5,150	4,775
INDF	Negatif	Trading	Positif	Hold	6,225	6,175	6,100	6,300	6,350	6,000
INKP	Negatif	Trading	Positif	Hold	7,825	7,475	7,250	8,050	8,400	7,125
INTP	Positif	Trading	Negatif	Hold	10,625	10,325	10,000	10,950	11,250	9,850
ITMG	Negatif	OverBought	Positif	Sell	17,175	16,950	16,750	17,375	17,600	16,500
JPFA	Negatif	OverBought	Positif	Sell	1,860	1,830	1,790	1,900	1,930	1,760
JSMR	Negatif	Trading	Positif	Hold	3,985	3,920	3,855	4,050	4,115	3,795
KLBF	Negatif	OverBought	Positif	Sell	1,450	1,435	1,395	1,490	1,505	1,375
MDKA	Negatif	Trading	Positif	Hold	2,755	2,705	2,635	2,825	2,875	2,595
MEDC	Negatif	Trading	Positif	Hold	488	479	472	495	505	464
MIKA	Positif	Trading	Positif	Speculative Buy	2,385	2,350	2,315	2,420	2,455	2,280
MNCN	Negatif	Trading	Positif	Hold	865	850	840	875	890	825
PGAS	Negatif	Trading	Positif	Hold	1,065	1,050	1,030	1,085	1,100	1,015
PTBA	Negatif	Trading	Positif	Hold	2,285	2,260	2,225	2,320	2,345	2,190
PTPP	Negatif	OverBought	Positif	Sell	1,025	1,000	980	1,045	1,070	965
PWON	Negatif	OverBought	Positif	Sell	464	450	438	476	490	431
SMGR	Positif	Trading	Negatif	Hold	8,725	8,525	8,300	8,950	9,150	8,175
SMRA	Negatif	OverBought	Positif	Sell	880	855	840	895	920	825
TBIG	Negatif	Trading	Positif	Hold	3,000	2,945	2,890	3,055	3,110	2,845
TINS	Positif	Trading	Positif	Speculative Buy	1,475	1,445	1,420	1,500	1,530	1,400
TKIM	Negatif	Trading	Positif	Hold	7,525	7,250	7,000	7,775	8,050	6,900
TLKM	Negatif	Trading	Negatif	Sell	3,360	3,320	3,270	3,410	3,450	3,220
TOWR	Negatif	Trading	Positif	Hold	1,330	1,315	1,295	1,350	1,365	1,275
TPIA	Positif	Oversold	Negatif	Speculative Buy	7,025	6,925	6,800	7,150	7,250	6,675
UNTR	Negatif	OverBought	Positif	Sell	21,100	20,700	20,300	21,500	21,900	20,000
UNVR	Negatif	Trading	Positif	Hold	4,175	4,075	3,975	4,275	4,375	3,915
WIKA	Negatif	OverBought	Positif	Sell	1,070	1,040	1,015	1,095	1,125	1,000

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