

TERDAFTAR DAN DIAWASI OLEH:



Weekly Report, ED: Sept 13-17, 2021

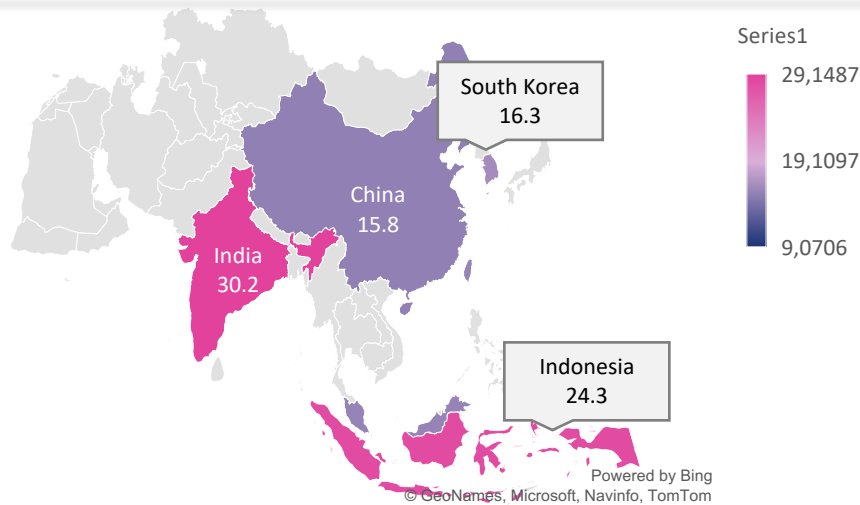
Average trading since 2011-2020, JCI recorded a decline in September

Covid-19 Updates:

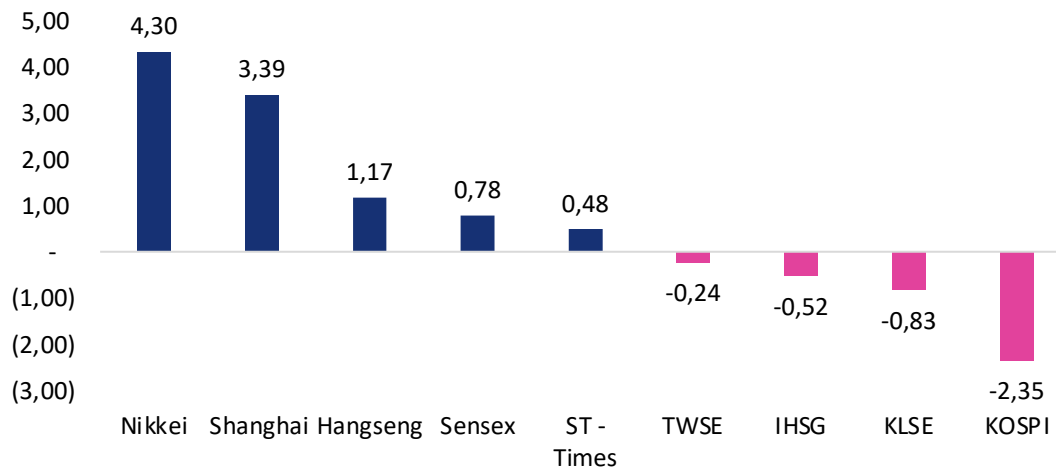
Indonesia's daily new cases on September 11 were 5,001 cases, this figure has almost matched the daily rate of cases in the March-May period average.

Market Data

Asia Pacific Reference Stock Price Index (PER)



The Growth of the Reference Stock Price Index by 1 Week%



Based on data: IDX, Sept 10, 2021

JCI closed down 0.52% last week, market players took anticipatory steps due to Indonesia's economic data which was released gave negative information.

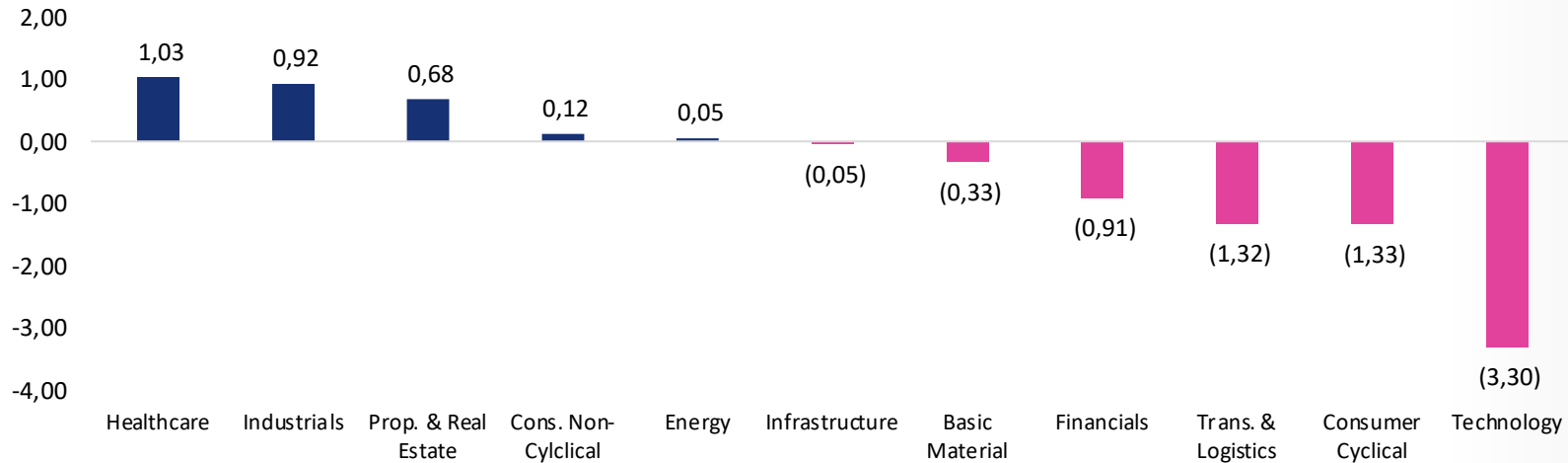
The infection rate in Indonesia has decreased so it is estimated that the Government may make loosen restriction or even lower the level. However, the government is expected to remain vigilant because the mobility of the public seems to have increased significantly so it must be controlled so that it doesn't go too far which eventually triggers a spike in infections again.

This week, domestic economic data per AUG is scheduled to be released, Balance of Trade, Export-import, motorcycle and car sales.

Asia Pacific	Country	P/E	%YTD
KOSPI	Korea	16.3	8.8
IHSG	Indonesia	24.3	1.9
Shanghai	China	15.8	6.6
TWSE	Taiwan	16.0	18.6
KLSE	Malaysia	15.2	(3.1)
ST - Times	Singapore	23.6	9.0
Sensex	India	30.2	22.1
Hangseng	Hongkong	9.8	(3.8)
Nikkei	Japanese	17.5	10.7

Market Data

Sectoral Index (1W%)



LQ45 Stock Ranking

Top Gainers	Last	1W%	YTD%	M. Cap (Tn)
ANTM	2,590	10.21	33.85	62.24
PTPP	995	8.15	(46.65)	6.17
WIKA	1,020	7.37	(48.61)	9.15
Top Losers	Last	1W%	YTD%	M. Cap (Tn)
TPIA	7,200	(4.64)	(12.56)	154.48
INDF	6,225	(4.60)	(9.12)	54.66
UNVR	4,080	(3.77)	(44.49)	155.65

Sectors	% 5D	3M%
Basic Material	(0.33)	(1.11)
Consumer Cyclical	(1.33)	2.95
Energy	0.05	0.65
Financials	(0.91)	1.41
Healthcare	1.03	8.17
Industrials	0.92	4.43
Infrastructure	(0.05)	(0.36)
Cons. Non-Cyclical	0.12	(7.47)
Prop. & Real Estate	0.68	0.08
Technology	(3.30)	23.05
Trans. & Logistics	(1.32)	(0.71)

Stock Recommendation

Ticker: **ANTM**

Aneka Tambang Persero Tbk, Indonesia, Jakarta:ANTM, D



(ANTM) The price closed higher and managed to breakout to the resistance trendline. The stochastic indicator is bullish and the MACD histogram is moving positive (MACD is bullish) and volume is increasing. If the price drops first, use a buy on weakness strategy in the support area. Confirmation to buy again if the bullish candle returns with the 1st target at the level of 2,730, next at 2,940. We suggest to be careful if it becomes a bearish candle and breakdown to the nearest support level in the range of 2,430 – 2,500. **(Trading buy)**

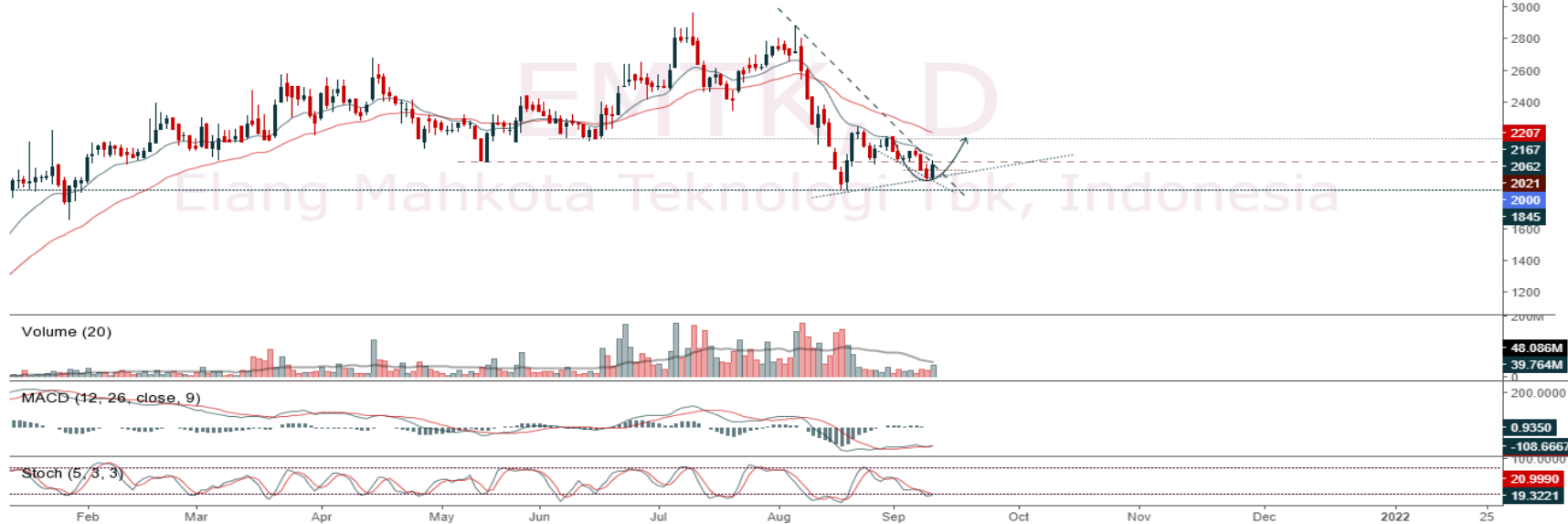
Entry Buy : 2,500 – 5,590
Target Price : 2,730 – 2,940
Support : 2,430 – 2,500
Cutloss : 2,420

Stock Recommendation

Ticker: EMTK

Elang Mahkota Teknologi Tbk, Indonesia, Jakarta:EMTK, D

EMA (13, close, 0)
EMA (34, close, 0)



(EMTK) The price closed higher with a bullish candle. The stochastic indicator has a potential golden cross and the MACD histogram is moving negative (MACD line is a potential golden cross) and volume is increasing. If the price drops first, use a buy on weakness strategy in the support areas I & II. Confirmation to buy again if the candle is bullish or breaks up to level 2,020. With the first target at the level of 2,090, the next at 2,180. We suggest to be careful if it becomes a bearish candle or fails to breakout to level 2,020 and breakdown to the nearest support level at the range of 1,840 – 1,905. **(Buy on weakness)**

Entry Buy : 1,905 – 2,000
Target Price : 2,090 – 2,180
Support : 1,840 – 1,905
Cutloss : 1,835

Stock Recommendation

Ticker: JPFA

Japfa Comfeed Indonesia Tbk, Indonesia, Jakarta:JPFA, D

EMA (13, close, 0)
EMA (34, close, 0)



(JPFA) The price managed to strengthen and potentially will test the nearest resistance. The stochastic indicator is bullish and the MACD histogram is moving positive (MACD line is bullish) and volume is neutral. If the price drops first, use a buy on weakness strategy in the support area or buy if the price returns to bullish. Confirmation to buy again if the bullish candle returns with the first target at the level of 2,000, next at 2,100. We suggest to be careful if it becomes a bearish candle and breaks down to the nearest support level at the range of 1,805 – 1,820. **(Trading Buy)**

Entry Buy : 1,820 – 1,890
Target Price : 2,000 – 2,100
Support : 1,805 – 1,820
Cutloss : 1,800

Review & Strategy

Review Stock Recommendation last Week

- ASII** : The price closed at 5,425 (+1.40%) and is still in a positive trend. The price still has a chance to strengthen again if it does not move back below level 5,300. Confirmation to buy if the price is bullish again and breakup to level 5,450. Be careful if the price moves back to 5,300 and it may go back down towards the support at 5,050.
- CTRA** : The price managed to touch the second target at 990 (+8.19%), the highest at 1,000 (+9.25%) and closed at 975 (+6.55%). There is still a chance for the price to strengthen again if it breaks again at 990. Confirmation to buy if it is bullish again and breakup to level 990 with the next target at 1,060 – 1,080. Be careful if it fails to break up to level 990 or moves to breakdown below level 940, the price will go back down towards the support at 910.
- UNTR** : The price closed at 21,225 (-0.7%) and is still in our buying range. The price still has a chance to strengthen again if it maintains above support. Confirmation to buy if it is bullish again and breakup to levels of 21,800 – 21,950. Be careful if the price moves back to level 20,875, it may go back down towards the support at 20,550 and becomes a down trend for the short term.

ECONOMIC CALENDAR

Date	Event	Prev	Forecast
13-Sep-21	Japan, PPI MoM AUG	1.10%	
	US Consumer Inflation Expectations AUG	4.80%	
14-Sep-21	Japan, Industrial Production MoM Final JUL	6.50%	-1.50% ▼
	GB Claimant Count Change AUG	7.8K	-26K ▼
	GB Unemployment Rate JUL	4.70%	
	US Inflation Rate YoY AUG	5.40%	5.30% ▼
	US Core Inflation Rate YoY AUG	4.30%	
15-Sep-21	South Korea, Unemployment Rate AUG	3.30%	
	China, Retail Sales YoY AUG	8.50%	7.50% ▼
	Indonesia, Balance of Trade AUG	\$2.59B	\$2.6B ▲
	Indonesia, Imports YoY AUG	44.44%	
	Indonesia, Exports YoY AUG	29.32%	
	Indonesia, Motorbike Sales YoY AUG	28.90%	
	Indonesia, Car Sales YoY AUG	163.55%	
	GB Inflation Rate YoY AUG	2%	2.90% ▲
16-Sep-21	Japan, Balance of Trade AUG	¥441B	¥-60B ▼
	Japan, Exports YoY AUG	37%	
	US Retail Sales MoM AUG	-1.10%	-0.70% ▲
	US Initial Jobless Claims 11/SEP	310K	
17-Sep-21	US Foreign Bond Investment JUL	\$10.9B	
	GB Retail Sales MoM AUG	-2.50%	0.70% ▲

Source: Bloomberg LP

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