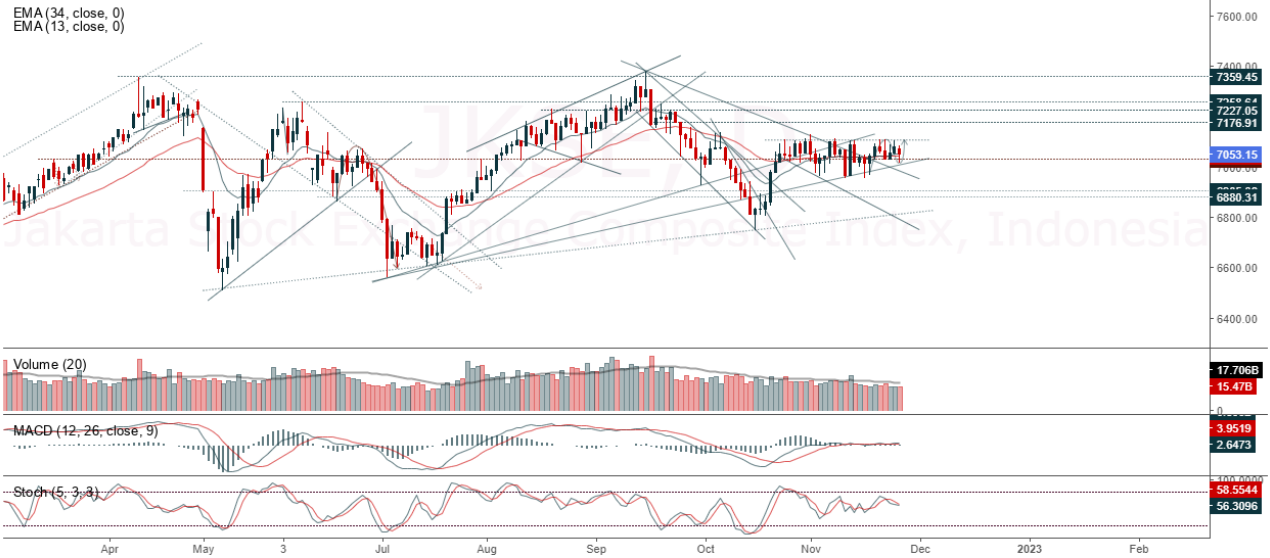


JCI Range Today : 6,999 – 7,013 (Support), 7,089 – 7,111 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



JCI closed lower with a bearish candle. The stochastic indicator is neutral, MACD histogram is positive but falling (sloping line) and volume is decreasing. If it returns to bearish, JCI is expected to continue weakening to the support at the range of 6,999 – 7,013. If JCI is able to move bullish, there is a chance for JCI to strengthen to the resistance at the range of 7,089 – 7,111.

ERAA



(ERAA) The price closed higher and formed a swing low (higher low). The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 412. If it breaks level 412 then the price will go to level 416. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 392.

Entry Buy : 398 – 404
 Target Price : 412 – 416
 Support : 394 – 398
 Cutloss : 392

INCO

Vale Indonesia Tbk, Indonesia, Jakarta:INCO, D

EMA (13, close, 0)
EMA (34, close, 0)



(INCO) The price closed down and managed to rebound after touching the gap area. The price has the opportunity to continue strengthening to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving negative again (golden cross line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 7,250. If it breaks level 7,250 then the price will go to level 7,325. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,900.

Entry Buy : 7,025 – 7,125
Target Price : 7,250 – 7,325
Support : 6,925 – 7,025
Cutloss : 6,900

KLBF

Kalbe Farma Tbk PT, Indonesia, Jakarta:KLBF, D

EMA
EMA



(KLBF) The price closed higher after the fullback. The price has the opportunity to strengthen again to the next resistance. Stochastic golden cross indicator, MACD histogram is moving positive (golden cross line) and neutral volume. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,150. If it breaks level 2,150 then the price will go to level 2,180. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,040.

Entry Buy : 2,070 – 2,100
 Target Price : 2,150 – 2,180
 Support : 2,050 – 2,070
 Cutloss : 2,040

SMGR

Semen Indonesia Persero Tbk, Indonesia, Jakarta:SMGR, D

EMA (13, close, 0)
EMA (34, close, 0)



(SMGR) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. The stochastic golden cross indicator, MACD histogram is moving positive again (bearish line) and the volume trend is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 7,900. If it breaks level 7,900 then the price will go to level 7,950. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 7,500.

Entry Buy : 7,600 – 7,700
Target Price : 7,900 – 7,950
Support : 7,525 – 7,600
Cutloss : 7,500

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Positif	Speculative Buy	7,050	7,025	6,975	7,100	7,125	6,875
ADRO	Negatif	Trading	Positif	Hold	3,730	3,710	3,670	3,770	3,790	3,615
AMRT	Positif	OverBought	Negatif	Sell	2,800	2,755	2,710	2,845	2,890	2,665
ANTM	Positif	Trading	Negatif	Hold	1,960	1,945	1,930	1,975	1,990	1,900
ARTO	Positif	Trading	Positif	Speculative Buy	5,125	5,050	4,950	5,225	5,300	4,875
ASII	Negatif	Oversold	Negatif	Speculative Buy	6,175	6,150	6,100	6,225	6,250	6,000
BBCA	Negatif	OverBought	Positif	Sell	8,975	8,950	8,875	9,050	9,075	8,725
BBNI	Negatif	Trading	Negatif	Sell	9,275	9,250	9,200	9,325	9,350	9,050
BBRI	Negatif	Trading	Positif	Hold	4,725	4,695	4,665	4,755	4,785	4,595
BBTN	Negatif	Trading	Negatif	Sell	1,520	1,515	1,500	1,535	1,540	1,475
BFIN	Positif	Trading	Negatif	Hold	1,090	1,080	1,065	1,105	1,115	1,050
BMRI	Positif	Trading	Negatif	Hold	10,175	10,150	10,050	10,275	10,300	9,900
BRIS	Negatif	Trading	Positif	Hold	1,385	1,370	1,350	1,405	1,420	1,330
BRPT	Positif	Trading	Positif	Speculative Buy	820	815	800	835	840	785
BUKA	Positif	Trading	Positif	Speculative Buy	300	295	292	303	308	287
CPIN	Positif	Trading	Negatif	Hold	5,800	5,725	5,625	5,900	5,975	5,550
EMTK	Positif	Trading	Negatif	Hold	1,575	1,555	1,540	1,590	1,610	1,515
ERAA	Positif	Trading	Positif	Speculative Buy	402	399	396	405	408	390
EXCL	Positif	Oversold	Negatif	Speculative Buy	2,240	2,200	2,170	2,270	2,310	2,135
GOTO	Positif	Oversold	Positif	Buy	187	183	179	191	195	176
HMSP	Negatif	Trading	Negatif	Sell	955	935	920	970	990	905
HRUM	Negatif	Trading	Positif	Hold	1,665	1,645	1,615	1,695	1,715	1,590
ICBP	Negatif	Trading	Negatif	Sell	9,825	9,750	9,625	9,950	10,025	9,475
INCO	Negatif	Trading	Negatif	Sell	7,125	7,075	6,950	7,250	7,300	6,850
INDF	Positif	Trading	Negatif	Hold	6,375	6,300	6,250	6,425	6,500	6,150
INDY	Negatif	Trading	Positif	Hold	2,840	2,810	2,770	2,880	2,910	2,730
INKP	Positif	Trading	Negatif	Hold	9,550	9,500	9,425	9,625	9,675	9,300
INTP	Positif	Trading	Negatif	Hold	9,825	9,725	9,600	9,950	10,050	9,450
ITMG	Negatif	Trading	Positif	Hold	41,275	40,775	40,175	41,875	42,375	39,575
JPFA	Negatif	Trading	Positif	Hold	1,365	1,350	1,340	1,375	1,390	1,315
KLBF	Negatif	Trading	Positif	Hold	2,070	2,035	1,990	2,115	2,150	1,960
MDKA	Positif	OverBought	Positif	Hold	4,385	4,340	4,255	4,470	4,515	4,190
MEDC	Negatif	Trading	Negatif	Sell	1,070	1,050	1,040	1,080	1,100	1,020
MIKA	Positif	Trading	Negatif	Hold	2,660	2,600	2,540	2,720	2,780	2,500
MNCN	Negatif	Trading	Negatif	Sell	805	800	790	815	820	780
PGAS	Negatif	Trading	Positif	Hold	1,865	1,850	1,835	1,880	1,895	1,805
PTBA	Negatif	Trading	Positif	Hold	3,670	3,635	3,610	3,695	3,730	3,555
SMGR	Positif	Trading	Negatif	Hold	7,650	7,525	7,450	7,725	7,850	7,325
TBIG	Negatif	Trading	Positif	Hold	2,370	2,330	2,240	2,460	2,500	2,205
TINS	Positif	Oversold	Negatif	Speculative Buy	1,295	1,290	1,280	1,305	1,310	1,260
TLKM	Negatif	Oversold	Negatif	Speculative Buy	4,015	3,990	3,955	4,050	4,075	3,895
TOWR	Positif	Trading	Positif	Speculative Buy	1,140	1,130	1,120	1,150	1,160	1,100
TPIA	Positif	Trading	Positif	Speculative Buy	2,340	2,325	2,300	2,365	2,380	2,265
UNTR	Negatif	Trading	Positif	Hold	29,825	29,650	29,325	30,150	30,325	28,875
UNVR	Positif	Trading	Positif	Speculative Buy	4,575	4,550	4,505	4,620	4,645	4,435
WIKA	Positif	Trading	Positif	Speculative Buy	930	915	905	940	955	890

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