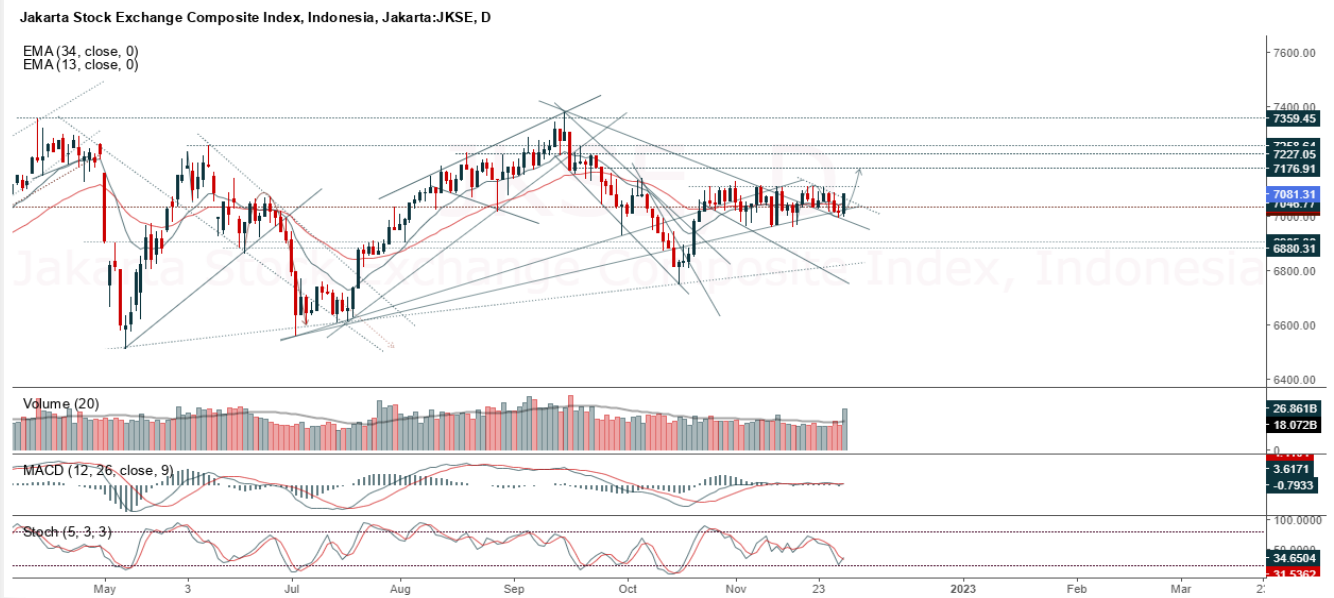


JCI Range Today : 7,026 – 7,036 (Support), 7,128 – 7,178 (Resistance)



JCI managed to close higher with a bullish candle. Stochastic golden cross indicator, MACD histogram is moving negative (golden cross line returns) and volume is increasing again. If JCI is able to move bullish, there is a chance for JCI to strengthen to the resistance at the range of 7,128 – 7,178. If it returns to bearish, JCI is expected to continue weakening to the support at the range of 7,026 – 7,036.

AGII

Aneka Gas Industri Tbk PT, Indonesia, Jakarta:AGII, D

EMA (13, close, 0)
EMA (34, close, 0)



(AGII) The price closed higher and broke up to the closest resistance. The price has the opportunity to strengthen again to the next resistance. Stochastic indicator is bullish, MACD histogram is moving positive (golden cross potential line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,320. If it breaks level 2,320 then the price will go to level 2,350. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,190.

Entry Buy : 2,220 – 2,270
Target Price : 2,320 – 2,350
Support : 2,200 – 2,220
Cutloss : 2,190

BFIN

BFI Finance Indonesia Tbk, Indonesia, Jakarta: BFIN, D



(BFIN) The price closed higher with a bullish candle. The price has the opportunity to continue strengthening to test the nearest resistance. The stochastic indicator is bullish, the MACD histogram is moving towards the positive again (gold cross potential line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level.
(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,160. If it breaks level 1,160 then the price will go to level 1,200. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,100.

Entry Buy : 1,120 – 1,140
Target Price : 1,160 – 1,200
Support : 1,105 – 1,120
Cutloss : 1,100

INKP

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D

EMA (13, close, 0)
EMA (34, close, 0)



(INKP) The price closed higher and rallied again. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (gold cross potential line) and volume is increasing slightly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 10,175. If it breaks level 10,175 then the price will go to level 10,275. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 9,700.

Entry Buy : 9,800 – 10,000
Target Price : 10,175 – 10,275
Support : 9,725 – 9,800
Cutloss : 9,700

TLKM

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D



(TLKM) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. The stochastic golden cross indicator, MACD histogram is moving positive again (golden cross line) and volume has increased significantly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 4,110. If it breaks level 4,110 then the price will go to level 4,160. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,950.

Entry Buy : 4,000– 4,040
 Target Price : 4,110 – 4,160
 Support : 3,960 – 4,000
 Cutloss : 3,950

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	7,050	7,000	6,950	7,075	7,125	6,850
ADRO	Negatif	OverBought	Positif	Sell	3,890	3,845	3,810	3,925	3,970	3,750
AMRT	Negatif	OverBought	Negatif	Strong Sell	2,975	2,855	2,725	3,105	3,225	2,680
ANTM	Positif	Trading	Negatif	Hold	1,980	1,970	1,955	1,995	2,005	1,925
ARTO	Positif	Oversold	Negatif	Speculative Buy	4,665	4,545	4,445	4,765	4,885	4,375
ASII	Positif	Oversold	Negatif	Speculative Buy	6,075	5,975	5,900	6,150	6,250	5,825
BBCA	Negatif	Trading	Positif	Hold	9,100	8,825	8,550	9,375	9,650	8,425
BBNI	Negatif	OverBought	Negatif	Strong Sell	9,650	9,400	9,125	9,925	10,175	8,975
BBRI	Negatif	OverBought	Positif	Sell	4,895	4,805	4,715	4,985	5,075	4,640
BBTN	Negatif	Trading	Negatif	Sell	1,535	1,520	1,510	1,545	1,560	1,485
BFIN	Positif	Trading	Negatif	Hold	1,130	1,115	1,090	1,155	1,170	1,070
BMRI	Negatif	Trading	Negatif	Sell	10,500	10,200	10,025	10,675	10,975	9,875
BRIS	Positif	Oversold	Negatif	Speculative Buy	1,335	1,325	1,320	1,340	1,350	1,300
BRPT	Positif	Trading	Negatif	Hold	800	790	775	815	825	765
BUKA	Positif	Trading	Negatif	Hold	281	276	269	288	293	265
CPIN	Negatif	Trading	Negatif	Sell	5,775	5,675	5,600	5,850	5,950	5,525
EMTK	Positif	Oversold	Negatif	Speculative Buy	1,345	1,275	1,225	1,395	1,465	1,205
ERAA	Negatif	Trading	Positif	Hold	409	404	397	416	421	391
EXCL	Positif	Oversold	Negatif	Speculative Buy	2,195	2,150	2,125	2,220	2,265	2,095
GOTO	Positif	Oversold	Negatif	Speculative Buy	158	146	139	165	177	137
HMSP	Negatif	OverBought	Positif	Sell	975	960	945	990	1,005	930
HRUM	Negatif	Trading	Positif	Hold	1,745	1,730	1,715	1,760	1,775	1,690
ICBP	Negatif	OverBought	Negatif	Strong Sell	10,025	9,950	9,825	10,150	10,225	9,675
INCO	Negatif	OverBought	Negatif	Strong Sell	7,375	7,325	7,225	7,475	7,525	7,100
INDF	Positif	Trading	Negatif	Hold	6,400	6,300	6,225	6,475	6,575	6,125
INDY	Negatif	Trading	Positif	Hold	2,910	2,875	2,860	2,925	2,960	2,815
INKP	Negatif	Trading	Negatif	Sell	9,875	9,750	9,600	10,025	10,150	9,450
INTP	Negatif	Trading	Negatif	Sell	9,900	9,725	9,625	10,000	10,175	9,475
ITMG	Negatif	Trading	Positif	Hold	41,950	41,525	41,250	42,225	42,650	40,625
JPFA	Positif	Trading	Positif	Speculative Buy	1,345	1,330	1,315	1,360	1,375	1,295
KLBF	Negatif	OverBought	Positif	Sell	2,095	2,050	2,025	2,120	2,165	1,995
MDKA	Positif	Trading	Negatif	Hold	4,140	4,095	4,050	4,185	4,230	3,985
MEDC	Positif	Trading	Negatif	Hold	1,065	1,040	1,025	1,080	1,105	1,005
MIKA	Negatif	Trading	Positif	Hold	2,885	2,795	2,705	2,975	3,065	2,660
MNCN	Positif	Trading	Negatif	Hold	805	790	785	810	825	770
PGAS	Positif	Trading	Positif	Speculative Buy	1,880	1,845	1,825	1,900	1,935	1,795
PTBA	Negatif	Trading	Positif	Hold	3,790	3,770	3,750	3,810	3,830	3,695
SMGR	Positif	Trading	Negatif	Hold	7,650	7,525	7,475	7,700	7,825	7,350
TBIG	Negatif	Trading	Positif	Hold	2,320	2,220	2,150	2,390	2,490	2,120
TINS	Positif	Oversold	Negatif	Speculative Buy	1,255	1,210	1,165	1,300	1,345	1,145
TLKM	Negatif	Oversold	Negatif	Speculative Buy	4,010	3,965	3,930	4,045	4,090	3,870
TOWR	Negatif	Trading	Positif	Hold	1,145	1,125	1,115	1,155	1,175	1,095
TPIA	Negatif	Trading	Positif	Hold	2,365	2,335	2,305	2,395	2,425	2,270
UNTR	Negatif	Trading	Positif	Hold	30,800	30,350	30,000	31,150	31,600	29,550
UNVR	Negatif	Trading	Positif	Hold	4,720	4,640	4,540	4,820	4,900	4,470
WIKA	Positif	Trading	Negatif	Hold	920	905	890	935	950	875

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