

JAKARTA COMPOSITE INDEX

7,019.64
 (0.02%)

 Highest 7,019.64
 Lowest 6,967.95
 Net Foreign 1D (1,627.67)
 YTD % 6.66

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	34,430	0.10	(5.25)
S&P 500	USA	4,072	(0.12)	(14.57)
Nasdaq	USA	11,462	(0.18)	(26.74)
EIDO	USA	23.98	-	4.40
EMEA				
FTSE 100	UK	7,556	(0.03)	2.32
CAC 40	France	6,742	(0.17)	(5.74)
DAX	Germany	14,529	0.27	(8.53)
Asia Pacific				
KOSPI	Korea	2,434	(1.84)	(18.25)
Shanghai	China	3,156	(0.29)	(13.29)
TWSE	Taiwan	14,971	(0.28)	(17.83)
KLSE	Malaysia	1,482	(0.65)	(5.47)
ST - Times	Singapore	3,259	(1.02)	4.34
Sensex	India	62,869	(0.66)	7.92
Hangseng	Hongkong	18,675	(0.33)	(20.18)
Nikkei	Japan	27,778	(1.59)	(3.52)

Sectors	Last	Chg%	3M%
Basic Material	1,290	(0.16)	(0.10)
Consumer Cyclical	893	0.11	1.23
Energy	2,135	1.51	10.10
Financials	1,480	(0.46)	(2.58)
Healthcare	1,531	0.03	6.87
Industrials	1,238	(1.76)	(7.31)
Infrastructure	895	0.16	(14.33)
Cons. Non-Cyclical	742	0.09	4.50
Prop. & Real Estate	720	(0.04)	2.12
Technology	5,737	(1.24)	(24.37)
Trans. & Logistics	1,794	(0.18)	(8.62)

Commodities	Previous	Close Price	Chg%	YTD%
Oil (USD/bbl)	81.22	79.98	(1.53)	8.40
Gold (USD tr.oz)	1,803	1,798	(0.30)	(1.48)
Nickel (USD/mt ton)	27,601	28,862	4.57	39.05
Tin (USD/mt ton)	23,331	23,255	(0.33)	(40.16)
Copper (USD/mt ton)	8,336	8,450	1.37	(13.07)
Coal (USD/ton)	389	389.3	-	156.09
CPO (Oct) (MYR/ton)	4,099	3,996	(2.51)	(24.31)

Currency	Last	Chg%	YTD%
USD-IDR	15,428	0.88	(7.62)
AUD-IDR	10,524	0.06	(1.56)
EUR-IDR	16,269	(0.12)	(0.82)
SGD-IDR	11,432	(0.04)	(7.61)
JPY-IDR	115	0.53	7.99
GBP-IDR	18,954	(0.04)	1.56

Source: Bloomberg LP

Market Prediction

Previously, JCI closed down -0.02% to a level of 7,019.64. Foreign market players recorded a net sell of IDR 1.63 trillion (all market).

Wall Street's main indexes closed mixed (DJI +0.10%, GSPC -0.12%, IXIC -0.18%). EIDO closed flat. Boosted by a stronger-than-expected jobs report but faded in afternoon trade on Friday.

Today's JCI is expected to tend to move lower first and then have the opportunity to strengthen.

JCI closed slightly down after heading towards the nearest support. The stochastic indicator is neutral, MACD histogram is moving negative (the line is weakening) and the volume trend is increasing. If JCI is able to move bullish, there is a chance for JCI to strengthen to the resistance at the range of 7,081 – 7,108. If it returns to bearish, JCI is expected to continue weakening to the support at the range of 7,046 – 7,066.

Commodities Review

- Oil prices slipped 1.5% in Friday trade ahead of Sunday's meeting of the Organization of the Petroleum Exporting Countries and allies (OPEC+) and the European Union's ban on Russian crude on Monday.
- Gold prices slipped on Friday, off a near four-month high. Gold prices fell after strong US jobs data fanned fears that the Federal Reserve may stick with aggressive monetary policy tightening.

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	4.00	7.70	1.90
Euro Area	2.00	10.00	2.10
United Kingdom	3.00	11.10	2.40
Japan	0.10	3.70	1.80
China	4.35	2.10	3.90

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.86	(0.45)	7.46
Inflasi MoM	0.09		
7Days RR	5.25		
GDP Growth YoY (%)	5.72		
Foreign Reserve (Bn)	130		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.9	(0.5)	7.5
15 Year	7.2	1.8	14.4
20 Year	7.0	(1.1)	(1.0)
30 Year	7.4	0.0	8.1

Source: Bloomberg LP

Macro Economic News

- Consumer prices in South Korea increased 5% year-on-year in November 2022, rising at the slowest pace since April and coming in slightly below expectations of 5.1% as global energy prices trended lower and the economy slowed.
- The unemployment rate in the US was unchanged at 3.7 percent in November 2022, matching market expectations and remaining close to September's 29-month low of 3.5 percent.
- The US economy unexpectedly added 263K jobs in November of 2022, beating market forecasts of 200K, and following an upwardly revised 284K in October.

Economic Calendar

Date	Event	Act	Prev	Cons
2-Dec-22	South Korea, Inflation Rate YoY NOV	5%	5.70%	
	US Unemployment Rate NOV	3.70%	3.70%	
	US Non Farm Payrolls NOV	263K	261K	
5-Dec-22	South Korea, Foreign Exchange Reserves NOV	\$416.1B	\$414.01B	
	China, Caixin Services PMI NOV		48.4	
	US ISM Non-Manufacturing PMI NOV		54.4	
6-Dec-22	US Balance of Trade OCT		\$-73.3B	
	US Exports OCT		\$258B	
	US Imports OCT		\$331.3B	

Corporate news

- **Sri Rejeki Isman alias Sritex (SRIL)** as of 30 September 2022 is still in a slump. Loss of USD 147.76 million, 84 percent narrower than the same issue last year USD 924.50 million.
- **Bali Bintang Sejahtera (BOLA)** as of 30 September 2022 tabulated revenue of IDR 259.09 billion. Increased 197 percent from the same period last year of IDR 87.22 billion.
- **Global Mediacom (BMTR)** as of 30 September 2022 recorded a net profit of IDR 851.59 billion. Declined 12 percent from the same period last year to IDR 970.42 billion.
- **Widodo Makmur Unggas (WMUU)** as of 30 September 2022 tabulated a net profit of IDR 91.09 billion. Losses 36 percent from the same period last year IDR 144.09 billion.

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC INDUSTRY									
ANTM	2,040	(9.3)	2.3	29.2	13.8	6.9	10.8	28.9	2,709
BRPT	795	(7.0)	2.6	437.2	10.5	0.2	1.1	72.5	-
INCO	7,400	58.1	2.1	22.6	10.4	8.4	9.5	0.2	7,751
INKP	9,925	26.8	0.7	4.5	2.5	8.7	15.7	72.4	10,500
INTP	10,000	(17.4)	1.8	23.2	11.9	6.0	7.6	1.3	11,392
MDKA	4,440	17.0	6.7	381.4	23.6	5.7	14.5	48.5	5,492
SMGR	7,675	5.9	1.2	19.9	5.6	3.0	6.4	42.4	9,702
TINS	1,235	(15.1)	1.3	5.0	2.8	13.6	28.9	64.8	1,450
TPIA	2,380	30.0	4.7	-	504.9	(2.7)	(4.3)	36.8	1,650
Avg.			2.6	115.4	65.1	5.5	10.0	40.9	
CONSUMER CYCLICAL									
ERAA	400	(33.3)	1.0	6.5	2.9	7.2	15.9	33.6	578
MNCN	815	(9.4)	0.6	4.6	2.6	11.2	13.5	20.1	1,185
Avg.			0.8	5.5	2.7	9.2	14.7	26.8	
ENERGY									
ADRO	3,850	71.1	1.3	3.2	1.7	28.2	49.1	36.1	4,529
PGAS	1,890	37.5	1.1	9.0	2.8	4.4	12.7	89.8	2,165
PTBA	3,770	39.1	1.7	3.3	2.5	35.8	56.0	4.3	4,435
ITMG	41,600	103.9	1.6	2.8	1.7	54.8	73.3	4.3	42,742
MEDC	1,080	131.8	1.2	4.5	1.3	6.4	31.1	261.2	1,316
INDY	2,890	87.1	0.9	2.2	0.7	10.9	45.4	164.8	3,350
HRUM	1,755	(15.0)	2.1	5.5	3.4	28.8	47.2	15.4	2,753
Avg.			1.4	4.3	2.0	24.2	45.0	82.3	
INFRASTRUCTURE									
TLKM	4,000	(1.0)	3.2	17.6	5.1	8.7	19.7	47.5	5,111
TBIG	2,410	(18.3)	4.3	31.1	10.0	4.0	15.6	300.6	3,134
TOWR	1,155	2.7	4.1	16.9	6.8	5.8	26.9	389.5	1,538
EXCL	2,300	(27.4)	1.2	19.6	1.7	1.7	6.2	177.5	3,654
WIKA	905	(18.1)	0.6	-	5.4	(0.0)	(0.1)	163.1	1,031
Avg.			2.7	21.3	5.8	4.0	13.6	215.6	

Source: Bloomberg LP

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIAL									
ASII	6,125	7.5	1.3	8.7	5.0	7.4	16.0	33.6	7,634
UNTR	29,225	31.9	1.4	5.9	3.1	14.6	25.2	12.8	36,786
Avg.			1.3	7.3	4.1	11.0	20.6	23.2	

HEALTHCARE									
KLBF	2,060	27.6	4.9	28.4	19.4	13.4	17.8	2.9	2,114
MIKA	2,790	23.5	7.5	35.8	23.7	16.3	21.2	-	3,039
Avg.			6.2	32.1	21.5	14.8	19.5	1.5	

TECHNOLOGY									
BUKA	274	(36.3)	1.0	9.2	9.8	11.4	12.0	8.7	283
EMTK	1,275	(44.1)	2.2	7.0	18.1	30.6	38.8	2.3	800
GOTO	132	-	-	-	-	(23.1)	(26.7)	1.7	137
Avg.			1.1	8.1	13.9	11.4	12.0	8.7	

CONS. NON-CYCLICAL									
UNVR	4,710	14.6	31.4	30.0	20.1	29.6	108.4	63.3	4,744
HMSP	975	1.0	4.2	17.6	12.4	13.4	24.0	1.2	951
CPIN	5,725	(3.8)	3.5	22.7	13.7	11.1	16.3	25.0	6,721
ICBP	10,200	17.2	3.4	25.2	8.7	4.3	14.1	76.3	11,389
INDF	6,775	7.1	1.2	8.6	2.7	3.9	14.2	71.6	8,232
AMRT	2,950	142.8	12.6	47.2	17.8	9.2	29.0	34.1	2,762
JPFA	1,295	(24.7)	1.2	7.7	3.3	6.2	15.9	77.6	2,043
Avg.			(8.2)	(22.7)	(11.3)	(11.1)	(31.7)	(49.9)	

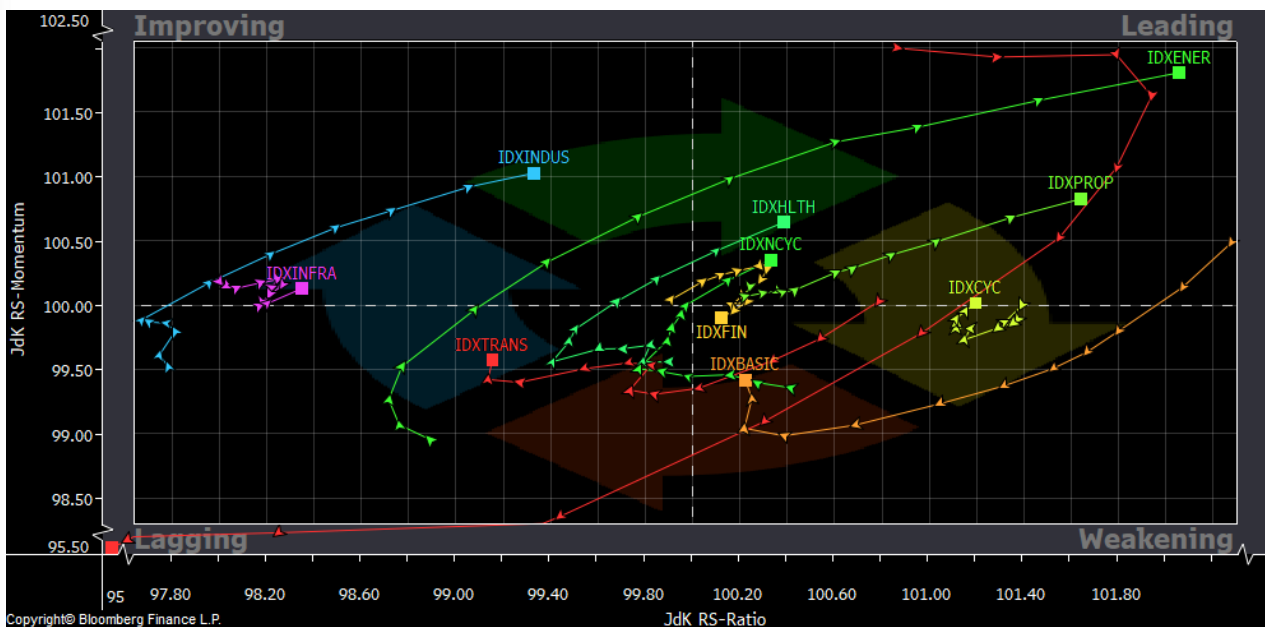
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
FINANCIAL									
BBCA	8,900	5.2	5.2	29.6	65.9	2.2	4.5	6.1	9,061
ARTO	4,200	7.0	7.0	365.4	150.5	0.6	8.8	0.8	9,647
BRIS	1,320	2.0	2.0	13.7	72.7	2.9	4.9	7.1	2,000
BBRI	4,890	2.5	2.5	13.8	93.3	3.0	7.5	57.2	5,451
BMRI	10,525	2.3	2.3	12.4	83.5	2.7	4.3	52.9	11,355
BBNI	9,750	1.4	1.4	10.8	82.6	3.7	4.1	54.3	10,907
BFIN	1,100	1.9	1.9	10.0	-	-D	25.9	97.9	1,573
BBTN	1,515	0.7	0.7	5.1	92.9	3.7	4.4	202.7	2,083
Avg.			2.9	57.6	91.6	2.7	8.1	59.9	

Source: Bloomberg LP

Jakarta Composite Index (SEAG)



Sector Rotation (Daily)



RUPS

Date	Time	Company	Event	Place
5-Dec-22	09:00	JAST	RUPSLB	E Trade Building, Lt. 5
	09:00	BMAS	RUPSLB	Surabaya
6-Dec-22	14:00	IPCM	RUPSLB	Museum Maritim Indonesia, Lt. 2
	10:00	GOOD	RUPSLB	Hotel Arosa Jakarta
7-Dec-22	10:30	MAPB	RUPSLB	Sahid Sudirman Center, Lt. 58
	09:00	BJTM	RUPSLB	Jalan Basuki Rachmat No. 98 -104, Surabaya
8-Dec-22	10:00	PSSI	RUPSLB	Hotel Ayana – Midplaza
	13:30	EURO	RUPSLB	Danatama Square
9-Dec-22	10:00	BRPT	RUPSLB	Wisma Barito Pacific II
12-Dec-22	10:00	WIIM	RUPSLB	Graha Wismilak, Surabaya

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
MCOL	Cash Dividen	22-Nov-22	23-Nov-22	24-Nov-22	14-Dec-22	350	4.9%
SPTO	Cash Dividen	23-Nov-22	24-Nov-22	25-Nov-22	14-Dec-22	25	4.3%
AVIA	Cash Dividen	28-Nov-22	29-Nov-22	30-Nov-22	6-Dec-22	10	1.3%
UNVR	Cash Dividen	29-Nov-22	30-Nov-22	1-Dec-22	15-Dec-22	69	1.5%
TOTO	Cash Dividen	29-Nov-22	30-Nov-22	1-Dec-22	12-Dec-22	10	3.6%
PGLI	Cash Dividen	29-Nov-22	30-Nov-22	1-Dec-22	21-Dec-22	10	4.0%
BBCA	Cash Dividen	1-Dec-22	2-Dec-22	5-Dec-22	20-Dec-22	35	0.4%
SICO	Cash Dividen	6-Dec-22	7-Dec-22	8-Dec-22	20-Dec-22	1	0.6%
PPGL	Cash Dividen	6-Dec-22	7-Dec-22	8-Dec-22	21-Dec-22	6	5.0%
IPCM	Cash Dividen	6-Dec-22	7-Dec-22	8-Dec-22	23-Dec-22	3.68	1.3%
SMMT	Cash Dividen	7-Dec-22	8-Dec-22	9-Dec-22	13-Dec-22	15	2.1%
TBLA	Cash Dividen	9-Dec-22	12-Dec-22	13-Dec-22	21-Dec-22	40	5.5%
POWR	Cash Dividen	9-Dec-22	12-Dec-22	13-Dec-22	21-Dec-22	24.72	3.5%
MFMI	Cash Dividen	9-Dec-22	12-Dec-22	13-Dec-22	22-Dec-22	18	2.3%

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