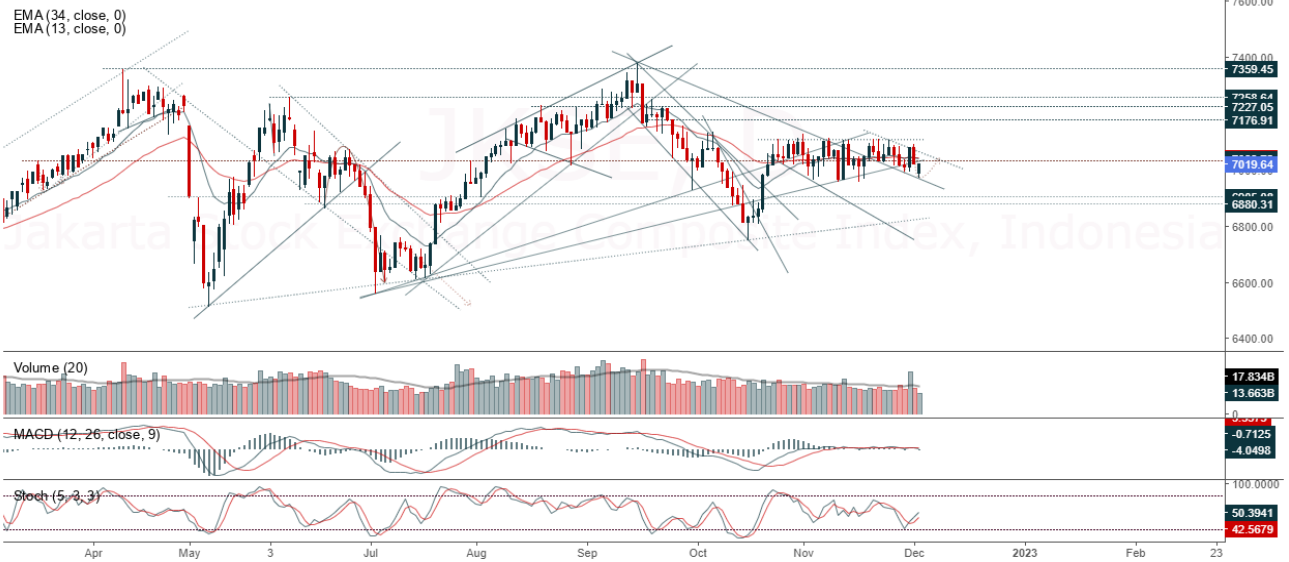


**JCI Range Today : 7,046 – 7,066 (Support), 7,081 – 7, 108 (Resistance)**

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



JCI closed slightly down after heading towards the nearest support. The stochastic indicator is neutral, MACD histogram is moving negative (the line is weakening) and the volume trend is increasing. If JCI is able to move bullish, there is a chance for JCI to strengthen to the resistance at the range of 7,081 – 7,108. If it returns to bearish, JCI is expected to continue weakening to the support at the range of 7,046 – 7,066.

**APLN**

Agung Podomoro Land Tbk, Indonesia, Jakarta:APLN, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(APLN)** The price closed higher and formed a swing low again. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (sloping line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 174. If it breaks level 174 then the price will go to level 177. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 163.

Entry Buy : 166 – 170  
Target Price : 174 – 177  
Support : 164 – 166  
Cutloss : 163

**EXCL**

XL Axiata Tbk PT, Indonesia, Jakarta:EXCL, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(EXCL)** The price closed higher by forming a swing low. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (golden cross line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 2,350. If it breaks level 2,350 then the price will go to level 2,380. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,210.

Entry Buy : 2,260 – 2,300  
Target Price : 2,350 – 2,380  
Support : 2,220 – 2,260  
Cutloss : 2,210

**INDF**

Indofood Sukses Makmur Tbk PT, Indonesia, Jakarta:INDF, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(INDF)** The price closed higher and broke up to the closest resistance. The price has the opportunity to strengthen again to the next resistance. The stochastic indicator is bullish, the MACD histogram is moving positive (golden cross line) and the volume trend is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 6,925. If it breaks level 6,925 then the price will go to level 7,000. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,525.

Entry Buy : 6,675 – 6,775  
 Target Price : 6,925 – 7,000  
 Support : 6,550 – 6,675  
 Cutloss : 6,525

**LPPF**

Matahari Department Store Tbk, Indonesia, Jakarta: LPPF, D



**(LPPF)** The price closed higher and rallied again. The price has the opportunity to strengthen again to the next resistance. Stochastic indicator is bullish, MACD histogram is moving positive again (golden cross line) and volume is neutral. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

- 1.Target Price: The price has a bullish opportunity to test the resistance level 5,400. If it breaks level 5,400 then the price will go to level 5,475. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,025.

Entry Buy : 5,125– 5,250  
 Target Price : 5,400 – 5,475  
 Support : 5,050 – 5,125  
 Cutloss : 5,025

**Forecast – Technical Analysis**

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	7,000	6,975	6,950	7,025	7,050	6,850
ADRO	Negatif	OverBought	Positif	Sell	3,865	3,835	3,795	3,905	3,935	3,735
AMRT	Negatif	OverBought	Positif	Sell	2,960	2,905	2,860	3,005	3,060	2,815
ANTM	Negatif	Trading	Negatif	Sell	2,045	2,025	2,005	2,065	2,085	1,970
ARTO	Positif	Oversold	Negatif	Speculative Buy	4,355	4,200	4,045	4,510	4,665	3,985
ASII	Positif	Trading	Negatif	Hold	6,125	6,100	6,000	6,225	6,250	5,925
BBCA	Negatif	Trading	Positif	Hold	8,925	8,875	8,850	8,950	9,000	8,700
BBNI	Negatif	OverBought	Positif	Sell	9,675	9,600	9,475	9,800	9,875	9,325
BBRI	Negatif	OverBought	Positif	Sell	4,895	4,860	4,825	4,930	4,965	4,755
BBTN	Negatif	Trading	Positif	Hold	1,530	1,515	1,500	1,545	1,560	1,475
BFIN	Negatif	Trading	Negatif	Sell	1,095	1,090	1,080	1,105	1,110	1,065
BMRI	Negatif	Trading	Positif	Hold	10,450	10,375	10,250	10,575	10,650	10,100
BRIS	Positif	Oversold	Negatif	Speculative Buy	1,320	1,315	1,300	1,335	1,340	1,280
BRPT	Positif	Trading	Negatif	Hold	795	790	780	805	810	770
BUKA	Positif	Trading	Negatif	Hold	278	273	270	281	286	265
CPIN	Positif	Trading	Negatif	Hold	5,700	5,625	5,550	5,775	5,850	5,475
EMTK	Positif	Oversold	Negatif	Speculative Buy	1,275	1,240	1,210	1,305	1,340	1,195
ERAA	Negatif	Trading	Positif	Hold	403	397	391	409	415	385
EXCL	Negatif	Trading	Negatif	Sell	2,270	2,240	2,190	2,320	2,350	2,155
GOTO	Positif	Oversold	Negatif	Speculative Buy	132	132	132	132	132	130
HMSP	Negatif	OverBought	Positif	Sell	980	975	960	995	1,000	945
HRUM	Negatif	OverBought	Positif	Sell	1,760	1,745	1,725	1,780	1,795	1,695
ICBP	Negatif	OverBought	Positif	Sell	10,150	10,100	9,975	10,275	10,325	9,825
INCO	Negatif	Trading	Positif	Hold	7,425	7,325	7,275	7,475	7,575	7,175
INDF	Negatif	OverBought	Negatif	Strong Sell	6,700	6,600	6,450	6,850	6,950	6,350
INDY	Negatif	Trading	Positif	Hold	2,895	2,860	2,835	2,920	2,955	2,790
INKP	Negatif	Trading	Negatif	Sell	9,875	9,800	9,650	10,025	10,100	9,500
INTP	Negatif	Trading	Negatif	Sell	10,000	9,900	9,750	10,150	10,250	9,600
ITMG	Negatif	Trading	Positif	Hold	41,700	41,525	41,275	41,950	42,125	40,650
JPFA	Positif	Oversold	Negatif	Speculative Buy	1,300	1,290	1,280	1,310	1,320	1,260
KLBF	Positif	Trading	Negatif	Hold	2,035	2,010	1,985	2,060	2,085	1,955
MDKA	Positif	Trading	Negatif	Hold	4,430	4,405	4,350	4,485	4,510	4,280
MEDC	Negatif	Trading	Negatif	Sell	1,105	1,080	1,045	1,140	1,165	1,030
MIKA	Negatif	Trading	Positif	Hold	2,795	2,755	2,715	2,835	2,875	2,670
MNCN	Negatif	Trading	Positif	Hold	825	805	795	835	855	780
PGAS	Negatif	Trading	Positif	Hold	1,895	1,880	1,865	1,910	1,925	1,835
PTBA	Negatif	Trading	Positif	Hold	3,785	3,760	3,735	3,810	3,835	3,680
SMGR	Positif	Trading	Negatif	Hold	7,700	7,625	7,550	7,775	7,850	7,425
TBIG	Positif	Trading	Positif	Speculative Buy	2,410	2,390	2,350	2,450	2,470	2,315
TINS	Positif	Oversold	Negatif	Speculative Buy	1,235	1,225	1,215	1,245	1,255	1,195
TLKM	Positif	Oversold	Positif	Buy	3,975	3,930	3,885	4,020	4,065	3,825
TOWR	Negatif	Trading	Positif	Hold	1,145	1,140	1,120	1,165	1,170	1,105
TPIA	Negatif	Trading	Positif	Hold	2,370	2,360	2,330	2,400	2,410	2,295
UNTR	Negatif	Trading	Positif	Hold	29,925	29,225	28,550	30,600	31,300	28,100
UNVR	Negatif	Trading	Positif	Hold	4,700	4,685	4,650	4,735	4,750	4,580
WIKA	Positif	Trading	Negatif	Hold	905	895	885	915	925	870

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