

JCI Range Today : 6,736 – 6,747 (Support), 6,862 – 6,892 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



JCI closed down with a bearish candle. Stochastic indicator is bearish, MACD histogram is moving negative (line is weakening) and volume is decreasing. If it returns to bearish, JCI is expected to continue weakening to the support at the range of 6,736 – 6,747. If JCI is able to move bullish, there is a chance for JCI to strengthen again to the resistance at the range of 6,862 – 6,892.

BFIN

BFI Finance Indonesia Tbk, Indonesia, Jakarta: BFIN, D



(BFIN) The price closed slightly higher. The price has the opportunity to strengthen again to the nearest resistance. Stochastic golden cross indicator, MACD histogram is moving negative (sloping line) and volume is neutral. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,120. If it breaks level 1,120 then the price will go to level 1,130. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,065.

Entry Buy : 1,080 – 1,095
 Target Price : 1,120 – 1,130
 Support : 1,070 – 1,080
 Cutloss : 1,065

INDF

Indofood Sukses Makmur Tbk PT, Indonesia, Jakarta:INDF, D

EMA (13, close, 0)
EMA (34, close, 0)



(INDF) The price closed higher with a bullish candle. The price has the opportunity to strengthen to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing slightly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

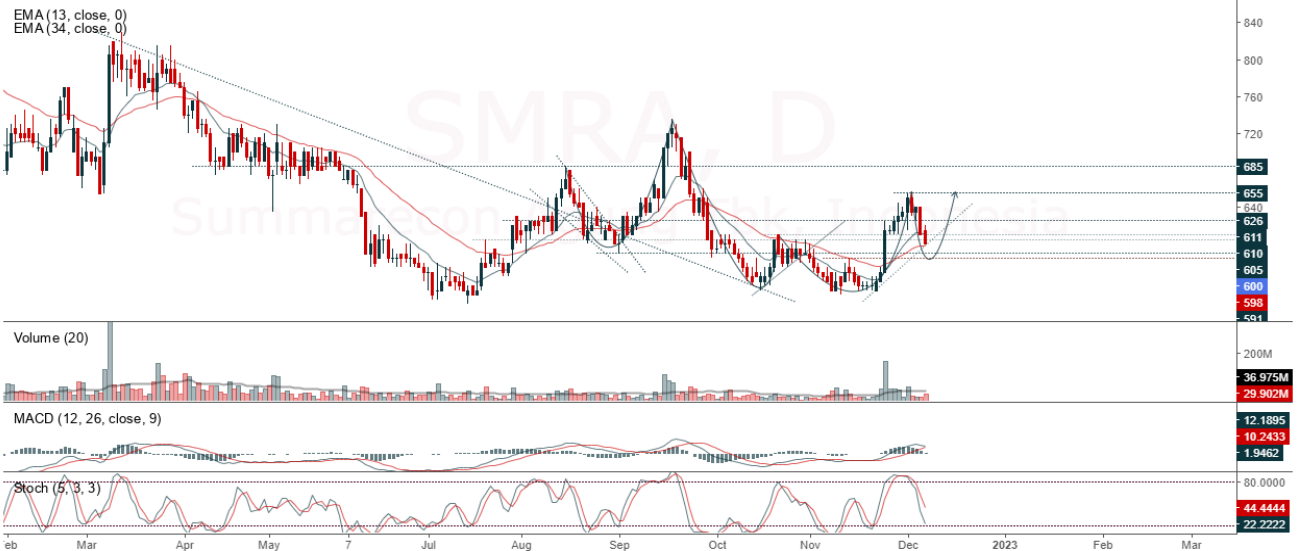
1. Target Price: The price has a bullish opportunity to test the resistance level 6,950. If it breaks level 6,950 then the price will go to level 7,050. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,650.

Entry Buy : 6,725 – 6,850
 Target Price : 6,950 – 7,050
 Support : 6,675 – 6,725
 Cutloss : 6,650

SMRA

Summarecon Agung Tbk, Indonesia, Jakarta:SMRA, D



(SMRA) The price closed higher and a doji candle formed. The price has the opportunity to strengthen to the nearest resistance. The stochastic indicator is weakening, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 630. If it breaks level 630 then the price will go to level 640. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 595.

Entry Buy : 610 – 615
 Target Price : 630 – 640
 Support : 600 – 610
 Cutloss : 595

TLKM

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D



(TLKM) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is negative (bearish line) and volume is decreasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Buy on weakness)**

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 3,770. If it breaks level 3,770 then the price will go to level 3,820. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,570.

Entry Buy : 3,640 – 3,680
Target Price : 3,770 – 3,820
Support : 3,580 – 3,640
Cutloss : 3,570

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Oversold	Negatif	Speculative Buy	6,825	6,800	6,775	6,875	6,900	6,675
ADRO	Positif	Trading	Positif	Speculative Buy	3,825	3,780	3,735	3,870	3,915	3,680
AMRT	Positif	Trading	Positif	Speculative Buy	2,900	2,855	2,820	2,935	2,980	2,775
ANTM	Negatif	Trading	Negatif	Sell	1,945	1,900	1,860	1,985	2,030	1,830
ARTO	Positif	Oversold	Negatif	Speculative Buy	4,010	3,925	3,820	4,115	4,200	3,760
ASII	Positif	Oversold	Negatif	Speculative Buy	5,775	5,675	5,575	5,875	5,975	5,500
BBCA	Positif	Trading	Negatif	Hold	8,500	8,425	8,375	8,550	8,625	8,250
BBNI	Positif	Trading	Positif	Speculative Buy	9,500	9,425	9,275	9,650	9,725	9,150
BBRI	Positif	OverBought	Positif	Hold	4,795	4,750	4,695	4,850	4,895	4,625
BBTN	Positif	Oversold	Negatif	Speculative Buy	1,410	1,390	1,380	1,420	1,440	1,355
BFIN	Positif	Trading	Negatif	Hold	1,090	1,075	1,055	1,110	1,125	1,040
BMRI	Negatif	OverBought	Positif	Sell	10,525	10,350	10,200	10,675	10,850	10,050
BRIS	Positif	Oversold	Negatif	Speculative Buy	1,285	1,270	1,255	1,300	1,315	1,235
BRPT	Positif	Oversold	Negatif	Speculative Buy	770	755	750	775	790	735
BUKA	Positif	Trading	Negatif	Hold	265	259	253	271	277	249
CPIN	Positif	Trading	Negatif	Hold	5,625	5,525	5,450	5,700	5,800	5,350
EMTK	Positif	Strong Buy	Negatif	Buy	1,145	1,105	1,080	1,170	1,210	1,065
ERAA	Positif	Oversold	Negatif	Speculative Buy	385	377	369	393	401	363
EXCL	Negatif	Trading	Positif	Hold	2,250	2,210	2,180	2,280	2,320	2,145
GOTO	Positif	Strong Buy	Negatif	Buy	107	107	107	107	107	105
HMSP	Positif	Trading	Negatif	Hold	935	920	900	955	970	885
HRUM	Negatif	OverBought	Positif	Sell	1,775	1,750	1,730	1,795	1,820	1,700
ICBP	Negatif	OverBought	Positif	Sell	10,275	10,200	10,000	10,475	10,550	9,850
INCO	Positif	Trading	Positif	Speculative Buy	7,200	7,050	6,900	7,350	7,500	6,800
INDF	Negatif	OverBought	Positif	Sell	6,800	6,750	6,675	6,875	6,925	6,575
INDY	Positif	Trading	Positif	Speculative Buy	2,885	2,850	2,805	2,930	2,965	2,765
INKP	Positif	Trading	Negatif	Hold	9,625	9,475	9,350	9,750	9,900	9,200
INTP	Negatif	Trading	Negatif	Sell	9,900	9,850	9,700	10,050	10,100	9,550
ITMG	Positif	Trading	Positif	Speculative Buy	41,100	40,775	40,075	41,800	42,125	39,450
JPFA	Positif	Oversold	Negatif	Speculative Buy	1,250	1,235	1,220	1,265	1,280	1,200
KLBF	Positif	Trading	Negatif	Hold	2,020	2,005	1,975	2,050	2,065	1,945
MDKA	Negatif	Trading	Negatif	Sell	4,300	4,175	4,070	4,405	4,530	4,005
MEDC	Negatif	Trading	Negatif	Sell	1,070	1,050	1,035	1,085	1,105	1,015
MIKA	Negatif	Trading	Positif	Hold	3,005	2,610	2,365	3,250	3,645	2,330
MNCN	Negatif	Oversold	Negatif	Speculative Buy	785	775	765	795	805	750
PGAS	Positif	Trading	Positif	Speculative Buy	1,830	1,820	1,800	1,850	1,860	1,770
PTBA	Positif	Trading	Positif	Speculative Buy	3,695	3,645	3,625	3,715	3,765	3,570
SMGR	Positif	Oversold	Negatif	Speculative Buy	7,000	6,850	6,675	7,175	7,325	6,575
TBIG	Negatif	Trading	Positif	Hold	2,305	2,275	2,245	2,335	2,365	2,210
TINS	Positif	Oversold	Negatif	Speculative Buy	1,200	1,160	1,130	1,230	1,270	1,110
TLKM	Positif	Oversold	Negatif	Speculative Buy	3,640	3,575	3,510	3,705	3,770	3,455
TOWR	Negatif	Trading	Positif	Hold	1,100	1,080	1,060	1,120	1,140	1,045
TPIA	Positif	Trading	Positif	Speculative Buy	2,340	2,320	2,280	2,380	2,400	2,245
UNTR	Positif	Oversold	Negatif	Speculative Buy	28,100	27,525	26,975	28,650	29,225	26,550
UNVR	Positif	Trading	Positif	Speculative Buy	4,715	4,685	4,645	4,755	4,785	4,575
WIKA	Positif	Oversold	Negatif	Speculative Buy	845	820	790	875	900	775

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