

JCI Range Today : 6,611 – 6,659 (Support), 6,799 – 6,804 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (34, close, 0)
EMA (13, close, 0)



JCI managed to close higher after touching the support area. The stochastic indicator has a golden cross potential, MACD histogram is moving negative (the line is weakening) and volume is increasing. If it returns to bearish, JCI is expected to continue weakening to the support at the range of 6,611 – 6,659. If JCI is able to move bullish, there is a chance for JCI to strengthen again to the resistance at the range of 6,799 – 6,804.

BSDE

Bumi Serpong Damai Tbk, Indonesia, Jakarta:BSDE, D

EMA (13, close, 0)
EMA (34, close, 0)



(BSDE) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (golden cross potential line) and volume slightly increased. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 940. If it breaks level 940 then the price will go to level 955. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 900.

Entry Buy : 915 – 925
Target Price : 940 – 955
Support : 905 – 915
Cutloss : 900

ICBP

Indofood Cbp Sukses Makmur Tbk, Indonesia, Jakarta:ICBP, D

EMA (13, close, 0)
EMA (34, close, 0)



(ICBP) The price closed higher with a bullish candle. The price has the opportunity to test the next resistance. Stochastic golden cross indicator, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 10,600. If it breaks level 10,600 then the price will go to level 10,700. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 10,125.

Entry Buy : 10,225 – 10,400
Target Price : 10,600 – 10,700
Support : 10,150 – 10,225
Cutloss : 10,125

MEDC

Medco Energi Internasional Tbk, Indonesia, Jakarta: MEDC, D

EMA (13, close, 0)
EMA (34, close, 0)



(MEDC) The price closed higher with a bullish candle. The price has the opportunity to test the nearest resistance. Stochastic golden cross indicator, MACD histogram is moving in the positive direction (golden cross line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,160. If it breaks level 1,160 then the price will go to level 1,170. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,085.

Entry Buy : 1,105 – 1,130
Target Price : 1,160 – 1,170
Support : 1,090 – 1,105
Cutloss : 1,085

PTBA

Bukit Asam Tbk PT, Indonesia, Jakarta:PTBA, D

EMA (13, close, 0)
EMA (34, close, 0)



(PTBA) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 3,880. If it breaks level 3,880 then the price will go to level 3,960. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,350.

Entry Buy : 3,730 – 3,800
 Target Price : 3,880 – 3,960
 Support : 3,690 – 3,730
 Cutloss : 3,680

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Oversold	Negatif	Speculative Buy	6,700	6,675	6,600	6,750	6,800	6,500
ADRO	Positif	Trading	Positif	Speculative Buy	3,745	3,665	3,595	3,815	3,895	3,540
AMRT	Positif	Oversold	Negatif	Speculative Buy	2,465	2,280	2,145	2,600	2,785	2,115
ANTM	Positif	Trading	Negatif	Hold	1,940	1,920	1,895	1,965	1,985	1,865
ARTO	Positif	Oversold	Negatif	Speculative Buy	3,390	3,290	3,190	3,490	3,590	3,140
ASII	Positif	Oversold	Negatif	Speculative Buy	5,675	5,625	5,575	5,725	5,775	5,500
BBCA	Positif	Trading	Negatif	Hold	8,600	8,500	8,375	8,725	8,825	8,250
BBNI	Positif	Trading	Negatif	Hold	9,550	9,425	9,325	9,650	9,775	9,175
BBRI	Positif	Trading	Negatif	Hold	4,815	4,780	4,725	4,870	4,905	4,655
BBTN	Positif	Oversold	Negatif	Speculative Buy	1,370	1,355	1,330	1,395	1,410	1,310
BFIN	Positif	Trading	Negatif	Hold	1,120	1,100	1,085	1,135	1,155	1,065
BMRI	Positif	Trading	Negatif	Hold	9,900	9,775	9,675	10,000	10,125	9,525
BRIS	Positif	Strong Buy	Negatif	Buy	1,235	1,215	1,190	1,260	1,280	1,170
BRPT	Positif	Trading	Negatif	Hold	775	765	750	790	800	740
BUKA	Negatif	Trading	Negatif	Sell	262	257	250	269	274	246
CPIN	Positif	Trading	Negatif	Hold	5,775	5,700	5,625	5,850	5,925	5,525
EMTK	Positif	Strong Buy	Negatif	Buy	1,085	1,045	1,005	1,125	1,165	990
ERAA	Negatif	Trading	Positif	Hold	403	396	387	412	419	381
EXCL	Positif	Oversold	Negatif	Speculative Buy	2,075	2,030	1,995	2,110	2,155	1,965
GOTO	Positif	Strong Buy	Negatif	Buy	87	87	87	87	87	86
HMSP	Positif	Trading	Negatif	Hold	940	930	915	955	965	900
HRUM	Positif	Trading	Positif	Speculative Buy	1,780	1,755	1,735	1,800	1,825	1,705
ICBP	Positif	OverBought	Positif	Hold	10,200	10,025	9,725	10,500	10,675	9,575
INCO	Positif	Trading	Negatif	Hold	7,250	7,150	7,025	7,375	7,475	6,925
INDF	Negatif	OverBought	Positif	Sell	6,925	6,875	6,750	7,050	7,100	6,650
INDY	Negatif	Trading	Positif	Hold	2,895	2,845	2,805	2,935	2,985	2,760
INKP	Positif	Oversold	Negatif	Speculative Buy	9,500	9,175	8,775	9,900	10,225	8,625
INTP	Negatif	Trading	Negatif	Sell	9,975	9,850	9,725	10,100	10,225	9,575
ITMG	Positif	Oversold	Negatif	Speculative Buy	39,475	38,825	37,975	40,325	40,975	37,400
JPFA	Positif	Oversold	Negatif	Speculative Buy	1,260	1,230	1,200	1,290	1,320	1,180
KLBF	Negatif	OverBought	Negatif	Strong Sell	2,130	2,085	2,020	2,195	2,240	1,985
MDKA	Positif	Trading	Negatif	Hold	4,295	4,225	4,145	4,375	4,445	4,080
MEDC	Positif	Trading	Negatif	Hold	1,110	1,080	1,055	1,135	1,165	1,040
MIKA	Negatif	Trading	Positif	Hold	3,010	2,925	2,860	3,075	3,160	2,815
MNCN	Positif	Oversold	Negatif	Speculative Buy	745	735	730	750	760	715
PGAS	Positif	Trading	Negatif	Hold	1,810	1,795	1,770	1,835	1,850	1,740
PTBA	Negatif	Trading	Positif	Hold	3,715	3,610	3,515	3,810	3,915	3,460
SMGR	Positif	Oversold	Negatif	Speculative Buy	6,775	6,700	6,575	6,900	6,975	6,475
TBIG	Positif	Trading	Positif	Speculative Buy	2,360	2,310	2,250	2,420	2,470	2,215
TINS	Positif	Oversold	Negatif	Speculative Buy	1,170	1,160	1,150	1,180	1,190	1,135
TLKM	Positif	Oversold	Negatif	Speculative Buy	3,680	3,650	3,610	3,720	3,750	3,555
TOWR	Positif	Trading	Negatif	Hold	1,100	1,085	1,080	1,105	1,120	1,060
TPIA	Negatif	Trading	Positif	Hold	2,375	2,325	2,275	2,425	2,475	2,240
UNTR	Positif	Oversold	Negatif	Speculative Buy	26,500	26,050	25,600	26,950	27,400	25,200
UNVR	Positif	Trading	Positif	Speculative Buy	4,645	4,600	4,535	4,710	4,755	4,465
WIKA	Positif	Oversold	Negatif	Speculative Buy	820	810	800	830	840	790

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Michelle Abadi**

Associate

michelle@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Rizky Khaerunnisa**

Equity Research Analyst

rizky@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.