

JCI Range Today 6,763 – 6,786 (Support), 6,892 – 6,923 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



JCI closed lower with a bearish candle. Stochastic indicator is bearish, MACD histogram is moving positive but falling (sloping line) and volume is decreasing. If JCI is able to move bullish, there is a chance for JCI to strengthen to the resistance at the range of 6,892 – 6,923. If it is bearish again, JCI is expected to move again to the support at the range of 6,763 – 6,786.

BFIN

BFI Finance Indonesia Tbk, Indonesia, Jakarta:BFIN, D

EMA (13, close, 0)
EMA (34, close, 0)



(BFIN) The price closed higher and breakup to the consolidation area. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (gold cross opportunity line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,075. If it breaks level 1,075 then the price will go to level 1,085. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,025.

Entry Buy : 1,040 – 1,055
 Target Price : 1,075 – 1,085
 Support : 1,030 – 1,040
 Cutloss : 1,025

ERAA



(ERAA) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. The stochastic golden cross indicator, MACD histogram is moving in the positive direction (bullish line) and volume is increasing slightly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 400. If it breaks level 400 then the price will go to level 404. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 380.

Entry Buy	: 386 – 392
Target Price	: 400 – 404
Support	: 382 – 386
Cutloss	: 380

ISAT

Indosat Tbk, Indonesia, Jakarta:ISAT, D

EMA (13, close, 0)
EMA (34, close, 0)



(ISAT) The price closed higher with a bullish candle. The price has the opportunity to strengthen again for the nearest resistance test. The stochastic indicator is back to the golden cross, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again (Buy on break at level of 6,175) or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Buy on break)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 6,300. If it breaks level 6,300 then the price will go to level 6,350. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,000.

- Entry Buy : 6,050 – 6,175
- Target Price : 6,300 – 6,350
- Support : 6,025 – 6,050
- Cutloss : 6,000

TOWR

Sarana Menara Nusantara Tbk, Indonesia, Jakarta:TOWR, D

EMA (13, close, 0)
EMA (34, close, 0)



(TOWR) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving negative (dead line cross) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 1,120. If it breaks level 1,120 then the price will go to level 1,130. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,060.

Entry Buy : 1,085 – 1,100
Target Price : 1,120 – 1,130
Support : 1,065 – 1,085
Cutloss : 1,060

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negatif	Trading	Positif	Hold	6,850	6,825	6,800	6,875	6,900	6,700
ADRO	Positif	Trading	Negatif	Hold	3,825	3,780	3,725	3,880	3,925	3,670
AMRT	Negatif	Trading	Positif	Hold	2,700	2,645	2,600	2,745	2,800	2,560
ANTM	Positif	Trading	Positif	Speculative Buy	2,000	1,980	1,965	2,015	2,035	1,935
ARTO	Positif	Oversold	Positif	Buy	3,650	3,445	3,280	3,815	4,020	3,230
ASII	Positif	Oversold	Positif	Buy	5,700	5,650	5,600	5,750	5,800	5,500
BBCA	Negatif	Trading	Negatif	Sell	8,575	8,525	8,475	8,625	8,675	8,350
BBNI	Positif	Trading	Negatif	Hold	9,250	9,200	9,175	9,275	9,325	9,025
BBRI	Negatif	Trading	Negatif	Sell	4,910	4,865	4,830	4,945	4,990	4,755
BBTN	Negatif	Trading	Positif	Hold	1,350	1,325	1,310	1,365	1,390	1,290
BFIN	Negatif	Trading	Negatif	Sell	1,040	1,020	995	1,065	1,085	980
BMRI	Negatif	Trading	Negatif	Sell	9,975	9,900	9,850	10,025	10,100	9,700
BRIS	Negatif	Trading	Positif	Hold	1,290	1,275	1,250	1,315	1,330	1,230
BRPT	Positif	Trading	Positif	Speculative Buy	765	750	735	780	795	725
BUKA	Positif	Trading	Positif	Speculative Buy	268	262	256	274	280	252
CPIN	Positif	Trading	Negatif	Hold	5,750	5,650	5,550	5,850	5,950	5,475
EMTK	Negatif	Oversold	Positif	Speculative Buy	1,035	1,020	1,015	1,040	1,055	995
ERAA	Positif	Oversold	Negatif	Speculative Buy	387	382	375	394	399	369
EXCL	Negatif	Trading	Positif	Hold	2,155	2,125	2,115	2,165	2,195	2,080
GOTO	Negatif	Oversold	Positif	Speculative Buy	94	91	88	97	100	87
HMSP	Positif	Oversold	Negatif	Speculative Buy	845	835	820	860	870	810
HRUM	Positif	Oversold	Negatif	Speculative Buy	1,620	1,605	1,595	1,630	1,645	1,570
ICBP	Negatif	Trading	Negatif	Sell	10,100	10,000	9,925	10,175	10,275	9,775
INCO	Negatif	Trading	Negatif	Sell	7,150	7,100	7,050	7,200	7,250	6,950
INDF	Positif	Trading	Negatif	Hold	6,750	6,725	6,650	6,825	6,850	6,550
INDY	Positif	Oversold	Negatif	Speculative Buy	2,730	2,710	2,700	2,740	2,760	2,660
INKP	Positif	Oversold	Negatif	Speculative Buy	8,800	8,650	8,575	8,875	9,025	8,450
INTP	Negatif	Trading	Positif	Hold	9,950	9,900	9,825	10,025	10,075	9,675
ITMG	Positif	Oversold	Negatif	Speculative Buy	39,200	38,950	38,700	39,450	39,700	38,125
JPFA	Negatif	Trading	Positif	Hold	1,305	1,290	1,280	1,315	1,330	1,260
KLBF	Negatif	Trading	Negatif	Sell	2,075	2,060	2,025	2,110	2,125	1,995
MDKA	Negatif	Trading	Negatif	Sell	4,105	4,030	3,985	4,150	4,225	3,925
MEDC	Positif	Trading	Negatif	Hold	1,020	1,015	1,000	1,035	1,040	985
MIKA	Positif	Trading	Negatif	Hold	3,140	3,080	3,010	3,210	3,270	2,965
MNCN	Negatif	Oversold	Positif	Speculative Buy	740	730	720	750	760	710
PGAS	Positif	Trading	Negatif	Hold	1,770	1,760	1,750	1,780	1,790	1,725
PTBA	Positif	Trading	Negatif	Hold	3,680	3,655	3,630	3,705	3,730	3,575
SMGR	Positif	Oversold	Negatif	Speculative Buy	6,625	6,575	6,500	6,700	6,750	6,400
TBIG	Negatif	Trading	Positif	Hold	2,305	2,280	2,245	2,340	2,365	2,210
TINS	Negatif	Oversold	Positif	Speculative Buy	1,175	1,165	1,160	1,180	1,190	1,140
TLKM	Positif	Trading	Positif	Speculative Buy	3,765	3,730	3,715	3,780	3,815	3,660
TOWR	Negatif	Trading	Positif	Hold	1,095	1,085	1,060	1,120	1,130	1,045
TPIA	Negatif	OverBought	Positif	Sell	2,580	2,550	2,510	2,620	2,650	2,470
UNTR	Positif	Oversold	Positif	Buy	26,200	26,025	25,875	26,350	26,525	25,500
UNVR	Positif	Trading	Positif	Speculative Buy	4,740	4,700	4,660	4,780	4,820	4,590
WIKA	Positif	Oversold	Positif	Buy	810	800	795	815	825	780

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