

JCI Range Today 6,763 – 6,786 (Support), 6,892 – 6,923 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



JCI closed stagnant. The stochastic indicator is neutral, MACD histogram is positive but falling (sloping line) and volume is decreasing. If JCI is able to move bullish, there is a chance for JCI to strengthen to the resistance at the range of 6,892 – 6,923. If it is bearish again, JCI is expected to move again to the support at the range of 6,763 – 6,786.

BFIN

BFI Finance Indonesia Tbk, Indonesia, Jakarta:BFIN, D

EMA (13, close, 0)
EMA (34, close, 0)



(BFIN) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (golden cross line) and volume is decreasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,100. If it breaks level 1,100 then the price will go to level 1,110. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,040.

Entry Buy : 1,055 – 1,075
Target Price : 1,100 – 1,110
Support : 1,045 – 1,055
Cutloss : 1,040

EXCL



(EXCL) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is neutral. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,210. If it breaks level 2,210 then the price will go to level 2,230. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,110.

Entry Buy : 2,140 – 2,170
 Target Price : 2,210 – 2,230
 Support : 2,120 – 2,140
 Cutloss : 2,110

JPFA

Japfa Comfeed Indonesia Tbk, Indonesia, Jakarta:JPFA, D



(JPFA) The price closed higher with a bullish candle. The price has the opportunity to strengthen again for the nearest resistance test. The stochastic indicator is back to the golden cross, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,365. If it breaks level 1,365 then the price will go to level 1,380. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,300.

Entry Buy : 1,320 – 1,340
Target Price : 1,365 – 1,380
Support : 1,305 – 1,320
Cutloss : 1,300

MPMX

Mitra Pinasthika Mustika, Indonesia, Jakarta:MPMX, D

EMA (13, close, 0)
EMA (34, close, 0)



(MPMX) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (golden cross potential line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 1,165. If it breaks level 1,165 then the price will go to level 1,180. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,110.

Entry Buy : 1,125 – 1,145
 Target Price : 1,165 – 1,180
 Support : 1,115 – 1,125
 Cutloss : 1,110

Forecast – Technical Analysis

| Ticker | MA5 | RSI Rec | MACD Trend | Recomm. | Pivot Point | Support | | Resistance | | Stop Loss Level |
|--------|---------|------------|------------|-----------------|-------------|---------|--------|------------|--------|-----------------|
| | | | | | | 1 | 2 | 1 | 2 | |
| JCI | Negatif | Trading | Positif | Hold | 6,850 | 6,825 | 6,800 | 6,875 | 6,875 | 6,700 |
| ADRO | Positif | Trading | Negatif | Hold | 3,610 | 3,570 | 3,550 | 3,630 | 3,670 | 3,495 |
| AMRT | Negatif | Trading | Positif | Hold | 2,700 | 2,650 | 2,600 | 2,750 | 2,800 | 2,560 |
| ANTM | Positif | Trading | Negatif | Hold | 1,990 | 1,970 | 1,955 | 2,005 | 2,025 | 1,925 |
| ARTO | Negatif | Trading | Positif | Hold | 3,710 | 3,570 | 3,470 | 3,810 | 3,950 | 3,420 |
| ASII | Negatif | Oversold | Positif | Speculative Buy | 5,700 | 5,675 | 5,600 | 5,775 | 5,800 | 5,500 |
| BBCA | Negatif | Trading | Negatif | Sell | 8,550 | 8,525 | 8,450 | 8,625 | 8,650 | 8,325 |
| BBNI | Positif | Trading | Negatif | Hold | 9,200 | 9,175 | 9,075 | 9,300 | 9,325 | 8,925 |
| BBRI | Positif | Trading | Negatif | Hold | 4,880 | 4,840 | 4,780 | 4,940 | 4,980 | 4,710 |
| BBTN | Positif | Trading | Positif | Speculative Buy | 1,340 | 1,330 | 1,315 | 1,355 | 1,365 | 1,295 |
| BFIN | Negatif | Trading | Negatif | Sell | 1,060 | 1,040 | 1,010 | 1,090 | 1,110 | 995 |
| BMRI | Positif | Trading | Negatif | Hold | 9,925 | 9,850 | 9,825 | 9,950 | 10,025 | 9,675 |
| BRIS | Positif | Trading | Positif | Speculative Buy | 1,290 | 1,275 | 1,250 | 1,315 | 1,330 | 1,230 |
| BRPT | Positif | Trading | Positif | Speculative Buy | 760 | 755 | 745 | 770 | 775 | 735 |
| BUKA | Negatif | Trading | Positif | Hold | 263 | 260 | 257 | 266 | 269 | 253 |
| CPIN | Positif | Trading | Negatif | Hold | 5,675 | 5,625 | 5,600 | 5,700 | 5,750 | 5,500 |
| EMTK | Negatif | Oversold | Positif | Speculative Buy | 1,025 | 1,015 | 1,005 | 1,035 | 1,045 | 990 |
| ERAA | Positif | Trading | Negatif | Hold | 390 | 387 | 384 | 393 | 396 | 378 |
| EXCL | Negatif | Trading | Positif | Hold | 2,150 | 2,125 | 2,100 | 2,175 | 2,200 | 2,065 |
| GOTO | Negatif | Oversold | Positif | Speculative Buy | 92 | 91 | 89 | 94 | 95 | 88 |
| HMSP | Positif | Oversold | Negatif | Speculative Buy | 835 | 820 | 805 | 850 | 865 | 790 |
| HRUM | Positif | Oversold | Negatif | Speculative Buy | 1,620 | 1,610 | 1,595 | 1,635 | 1,645 | 1,570 |
| ICBP | Positif | Trading | Negatif | Hold | 10,075 | 9,950 | 9,850 | 10,175 | 10,300 | 9,700 |
| INCO | Negatif | Trading | Negatif | Sell | 7,100 | 7,025 | 6,975 | 7,150 | 7,225 | 6,875 |
| INDF | Positif | Trading | Negatif | Hold | 6,775 | 6,700 | 6,675 | 6,800 | 6,875 | 6,575 |
| INDY | Positif | Oversold | Negatif | Speculative Buy | 2,725 | 2,690 | 2,675 | 2,740 | 2,775 | 2,635 |
| INKP | Positif | Oversold | Negatif | Speculative Buy | 8,725 | 8,625 | 8,550 | 8,800 | 8,900 | 8,425 |
| INTP | Negatif | Trading | Positif | Hold | 9,900 | 9,850 | 9,750 | 10,000 | 10,050 | 9,600 |
| ITMG | Positif | Oversold | Negatif | Speculative Buy | 39,425 | 38,850 | 38,475 | 39,800 | 40,375 | 37,900 |
| JPFA | Positif | Trading | Positif | Speculative Buy | 1,320 | 1,290 | 1,265 | 1,345 | 1,375 | 1,245 |
| KLBF | Positif | Trading | Negatif | Hold | 2,080 | 2,050 | 2,030 | 2,100 | 2,130 | 2,000 |
| MDKA | Negatif | Trading | Negatif | Sell | 4,125 | 4,095 | 4,065 | 4,155 | 4,185 | 4,000 |
| MEDC | Positif | Oversold | Negatif | Speculative Buy | 1,055 | 1,020 | 980 | 1,095 | 1,130 | 965 |
| MIKA | Negatif | OverBought | Negatif | Strong Sell | 3,095 | 2,940 | 2,815 | 3,220 | 3,375 | 2,775 |
| MNCN | Negatif | Trading | Positif | Hold | 740 | 740 | 730 | 750 | 750 | 720 |
| PGAS | Positif | Oversold | Negatif | Speculative Buy | 1,755 | 1,735 | 1,725 | 1,765 | 1,785 | 1,695 |
| PTBA | Positif | Trading | Negatif | Hold | 3,700 | 3,660 | 3,640 | 3,720 | 3,760 | 3,585 |
| SMGR | Positif | Oversold | Negatif | Speculative Buy | 6,625 | 6,600 | 6,575 | 6,650 | 6,675 | 6,475 |
| TBIG | Positif | Trading | Positif | Speculative Buy | 2,300 | 2,275 | 2,260 | 2,315 | 2,340 | 2,225 |
| TINS | Negatif | Oversold | Positif | Speculative Buy | 1,165 | 1,150 | 1,135 | 1,180 | 1,195 | 1,120 |
| TLKM | Negatif | Trading | Positif | Hold | 3,775 | 3,750 | 3,725 | 3,800 | 3,825 | 3,670 |
| TOWR | Negatif | Trading | Positif | Hold | 1,120 | 1,085 | 1,045 | 1,160 | 1,195 | 1,030 |
| TPIA | Negatif | OverBought | Positif | Sell | 2,530 | 2,500 | 2,470 | 2,560 | 2,590 | 2,435 |
| UNTR | Positif | Oversold | Positif | Buy | 25,975 | 25,775 | 25,625 | 26,125 | 26,325 | 25,225 |
| UNVR | Positif | Trading | Negatif | Hold | 4,660 | 4,615 | 4,570 | 4,705 | 4,750 | 4,500 |
| WIKA | Positif | Oversold | Positif | Buy | 810 | 800 | 790 | 820 | 830 | 780 |

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