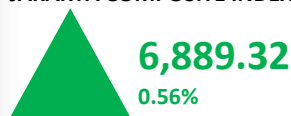


JAKARTA COMPOSITE INDEX


Highest	6,896.84
Lowest	6,838.57
YTD %	0.56

Market Review (Session 1)

In session 1, JCI closed positive 0.56% to the level of 6,889.32

Market Prediction (Session 2)

JCI : Index closed higher with a bullish candle. JCI has the opportunity to continue the limited strengthening to the nearest resistance.

- BFIN : the price closed at 1,065 (-0.93%) and is still in the buy range. The price still has a chance to strengthen as long as it stays above the support. Confirmation to buy if it moves bullish or breaks up to 1.080. Be careful if the price breakdown below the support.
- EXCL : the price managed to pass the second target of 2,230, high at 2,340 (+7.83%) and closed at 2,330 (+7.37%). The price still has a chance to strengthen and test 2,340 again. If it fails to break, the price can return to the nearest support.
- JPFA : the price managed to close at the first target of 1,365 (+1.86%). The price still has a chance to continue strengthening to the next target. Be careful if the price breakdown below the support.
- MPMX : the price closed at 1,145 or stagnant and still in the buy range. The price still has a chance to strengthen as long as it stays above the support. Be careful if the price breakdown below the support.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,222	(0.07)	10.5	0.8
IHSG	6,889	0.56	13.4	2.0
Shanghai	3,107	0.56	14.0	1.4
TWSE	14,206	0.39	10.3	1.8
KLSE	1,477	(1.19)	15.5	1.4
ST - Times	3,232	(0.59)	11.5	1.1
Sensex	61,230	0.01	23.6	3.4
Hangseng	20,040	1.31	11.7	0.8
Nikkei	26,095	0.00	17.6	1.5

Sectors	Latest	Chg%	3M%
Basic Material	1,231	1.10	0.16
Consumer Cyclical	852	0.28	0.43
Energy	2,282	0.28	18.05
Financials	1,413	(0.25)	(4.22)
Healthcare	1,565	1.74	7.26
Industrials	1,178	0.13	(8.21)
Infrastructure	887	1.95	(9.23)
Cons. Non-Cyclical	725	0.59	3.64
Prop. & Real Estate	707	(0.59)	2.67
Technology	5,192	0.26	(25.30)
Trans. & Logistics	1,680	0.97	(4.65)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	79.96	(0.37)	(0.41)
Gold (USD tr.oz)	1,842.08	0.99	0.99
Nickel (USD/mt ton)	30,048	(0.70)	44.76
Tin (USD/mt ton)	24,808	(0.43)	(36.16)
Copper (USD/mt ton)	8,372	(0.55)	(13.87)
Coal (USD/ton)	389.0	-	-
CPO (MYR/ton)	4,171	2.28	1.29

Currency	Latest	Chg%	YTD%
USD-IDR	15,575	(0.01)	(0.04)
AUD-IDR	10,636	(0.40)	(0.54)
EUR-IDR	16,632	(0.02)	(0.11)
SGD-IDR	11,647	(0.32)	(0.34)
JPY-IDR	120	(0.83)	(1.46)
GBP-IDR	18,818	(0.25)	(0.28)

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.0	0.3	0.5
15 Year	6.8	0.0	9.1
20 Year	7.1	0.0	0.1
30 Year	7.3	-	6.9

Source: Bloomberg LP

News.

- PT Rukun Raharja Tbk (RAJA) which has won the project from the Ministry of Energy and Mineral Resources according to the results of the announcement of the winner of the oil and gas working area (WK) tender for Central Jabung, Riau.
- PT Sari Kreasi Boga Tbk. (RAFI) injected additional capital into one of its subsidiaries with a value of up to IDR 18.90 billion.

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
EXCL	2,330	7.37	8.88	29.05	0.78
MIKA	3,100	4.38	(2.82)	44.16	(0.33)
BRIS	1,335	3.89	3.49	61.58	1.87
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
TPIA	2,430	(3.19)	(5.45)	210.22	0.54
ADRO	3,520	(1.95)	(8.57)	112.59	1.21
BBTN	1,310	(1.87)	(2.96)	17.08	1.32
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	94	1,851.5	3.3	111.33	4.20
BRPT	790	54.5	4.6	74.37	1.30
ADRO	3,520	45.2	(8.6)	112.59	1.21
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
ADRO	3,520	159.2	(8.6)	112.59	1.21
TLKM	3,870	89.9	3.2	383.37	0.81
MDKA	4,280	83.9	3.9	103.19	1.54

Calendar Economic

Date	Event	Act	Prev	Cons
2-Jan-23	Indonesia, S&P Global Manufacturing PMI DEC	50.9	50.3	
	Indonesia, Inflation Rate YoY DEC	5.51%	5.42%	
	Indonesia, Inflation Rate MoM DEC	0.66%	0.09%	
	Indonesia, Core Inflation Rate YoY DEC	3.36%	3.30%	
3-Jan-23	China, Caixin Manufacturing PMI DEC	49	49.4	
	Indonesia, Tourist Arrivals YoY NOV	336.50%	364.31%	
	GB S&P Global/CIPS Manufacturing PMI Final DEC		46.5	
4-Jan-23	Japan, Jibun Bank Manufacturing PMI Final DEC		49	
	US ISM Manufacturing PMI DEC		49	
	US JOLTs Job Openings NOV		10.334M	

RUPS

Date	Time	Company	Event	Place
4-Jan-23	14:00	TOYS	RUPSLB	Komplek Industri Bostinco
	10:30	TBLA	RUPSLB	Hotel Westin – Ruang Medan
	10:00	SMDM	RUPSLB	Hotel Swiss-Belresidences
5-Jan-23	14:00	SLIS	RUPSLB	Hotel Santika Kelapa Gading
6-Jan-23	14:00	TCPI	RUPSLB	Hotel Westin Jakarta
	14:00	NIRO	RUPSLB	Hotel Mulia
	14:00	INTA	RUPSLB	Easy.ksei
9-Jan-23	10:00	HAIS	RUPSLB	Gedung Energy, Lt. 2
	10:30	BOBA	RUPSLB	Menara Top Food
	10:00	BINA	RUPSLB	Gedung Ariobimo Sentral

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
BYAN	Cash Dividen	19-Dec-22	20-Dec-22	21-Dec-22	5-Jan-23	US\$ 0.03	-
TMAS	Cash Dividen	21-Dec-22	22-Dec-22	23-Dec-22	9-Jan-23	52.28	2.6%
BSSR	Cash Dividen	22-Dec-22	23-Dec-22	26-Dec-22	30-Dec-22	US\$ 0.037	-
IPCC	Cash Dividen	26-Dec-22	27-Dec-22	28-Dec-22	13-Jan-23	12.49	2.2%

OUR TEAM

Sukarno Alatas

Equity Research Analyst

sukarno@kiwoom.co.id | 021 5010 5800

Michelle Abadi

Associate

michelle@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Rizky Khaerunnisa

Equity Research Analyst

rizky@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.