

JCI Range Today 6,559 – 6,602 (Support), 6,715 – 6,747 (Resistance)



JCI closed lower and is at the nearest support at 6,641. Stochastic indicator is bearish, MACD histogram is moving negative (dead line cross) and volume is increasing. If JCI is able to move bullish and stay above 6,641, it has a technical chance for a rebound towards the resistance at the range of 6,715 – 6,747. If it returns to bearish and breaks down below 6,641, JCI is expected to continue weakening to the support at the range of 6,559 – 6,602.

CPIN

Charoen Pokphand Indonesia TBK PT, Indonesia, Jakarta:CPIN, D

EMA (13, close, 0)
EMA (34, close, 0)



(CPIN) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (golden cross opportunity line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,950. If it breaks level 5,950 then the price will go to level 6,000. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,675.

Entry Buy : 5,750 – 5,850
Target Price : 5,950 – 6,000
Support : 5,700 – 5,750
Cutloss : 5,675

DGIK

Nusa Konstruksi Enjiniring Tbk, Indonesia, Jakarta:DGIK, D

EMA (13, close, 0)
EMA (34, close, 0)



(DGIK) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. The stochastic indicator is bearish, MACD histogram is moving positive (bullish line) and volume is increasing slightly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Buy on weakness or Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 132. If it breaks level 132 then the price will go to level 133. We recommend to be careful if the price fails to break through or turn around the support area.

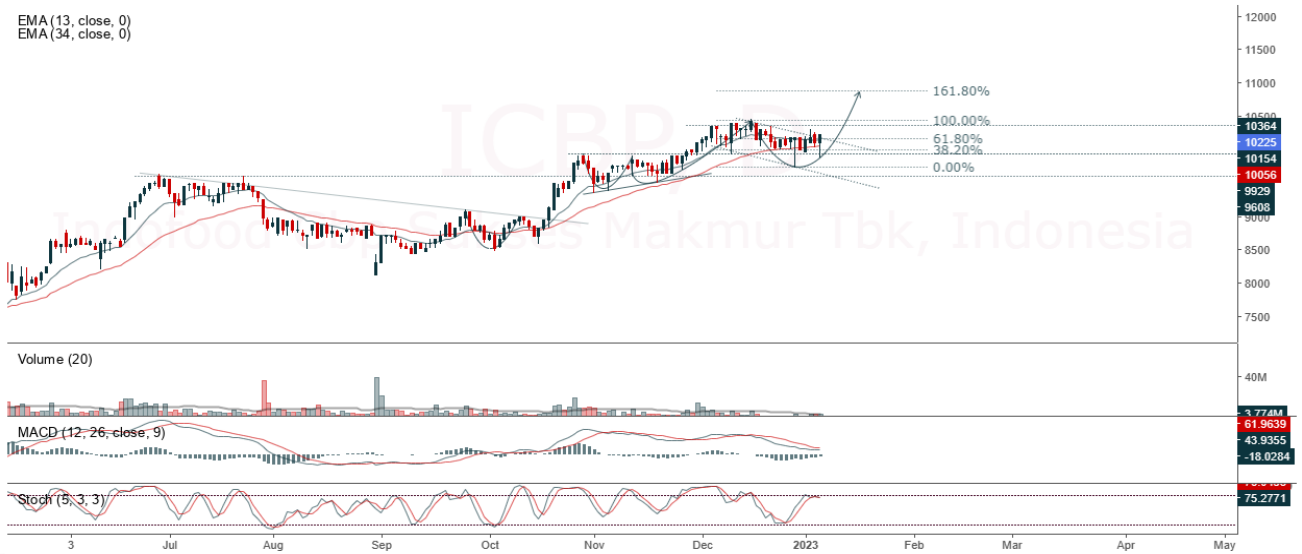
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 119.

Entry Buy : 122 – 127
Target Price : 132 – 133
Support : 120 – 122
Cutloss : 119

ICBP

Indofood Cbp Sukses Makmur Tbk, Indonesia, Jakarta:ICBP, D

EMA (13, close, 0)
EMA (34, close, 0)



(ICBP) The price closed higher with a bullish candle. The price has the opportunity to strengthen again for the nearest resistance test. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 10,400. If it breaks level 10,400 then the price will go to level 10,500. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 9,975.

Entry Buy : 10,100 – 10,225
Target Price : 10,400 – 10,500
Support : 10,000 – 10,100
Cutloss : 9,975

Forecast – Technical Analysis

Ticker	MAS	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Positif	Spec. Buy	6,725	6,625	6,525	6,825	6,925	6,425
ADRO	Positif	Oversold	Negatif	Spec. Buy	3,175	3,080	2,985	3,270	3,365	2,940
AMRT	Negatif	Trading	Positif	Hold	2,765	2,705	2,615	2,855	2,915	2,575
ANTM	Positif	Trading	Positif	Spec. Buy	1,995	1,935	1,880	2,050	2,110	1,850
ARTO	Negatif	Oversold	Positif	Spec. Buy	3,400	3,260	3,130	3,530	3,670	3,085
ASII	Positif	Oversold	Positif	Buy	5,525	5,350	5,200	5,675	5,850	5,125
BBCA	Positif	Oversold	Negatif	Spec. Buy	8,275	8,200	8,050	8,425	8,500	7,925
BBNI	Positif	Trading	Negatif	Hold	9,025	8,925	8,700	9,250	9,350	8,575
BBRI	Positif	Trading	Negatif	Hold	4,680	4,600	4,490	4,790	4,870	4,425
BBTN	Positif	Oversold	Positif	Buy	1,310	1,300	1,280	1,330	1,340	1,260
BFIN	Negatif	Trading	Positif	Hold	1,040	1,020	1,005	1,055	1,075	985
BMRI	Positif	Trading	Negatif	Hold	9,925	9,775	9,600	10,100	10,250	9,450
BRIS	Negatif	OverBought	Positif	Sell	1,360	1,330	1,300	1,390	1,420	1,280
BRPT	Negatif	Trading	Positif	Hold	790	780	765	805	815	755
BUKA	Positif	Trading	Positif	Spec. Buy	261	253	247	267	275	243
CPIN	Positif	Trading	Negatif	Hold	5,800	5,675	5,575	5,900	6,025	5,475
EMTK	Positif	Oversold	Positif	Buy	990	960	910	1,040	1,070	900
ERAA	Negatif	Trading	Positif	Hold	383	377	373	387	393	367
EXCL	Negatif	OverBought	Positif	Sell	2,295	2,240	2,145	2,390	2,445	2,115
GOTO	Positif	Oversold	Positif	Buy	94	92	89	97	99	87
HMSP	Positif	Oversold	Negatif	Spec. Buy	800	795	785	810	815	770
HRUM	Negatif	Trading	Negatif	Sell	1,565	1,525	1,475	1,615	1,655	1,455
ICBP	Positif	Trading	Negatif	Hold	10,100	10,000	9,750	10,350	10,450	9,600
INCO	Positif	Trading	Negatif	Hold	7,175	7,000	6,800	7,375	7,550	6,700
INDF	Positif	Trading	Negatif	Hold	6,850	6,825	6,750	6,925	6,950	6,650
INDY	Positif	Oversold	Negatif	Spec. Buy	2,535	2,445	2,365	2,615	2,705	2,325
INKP	Positif	Oversold	Negatif	Spec. Buy	8,325	8,200	7,975	8,550	8,675	7,850
INTP	Positif	Trading	Negatif	Hold	9,700	9,575	9,425	9,850	9,975	9,275
ITMG	Positif	Oversold	Negatif	Spec. Buy	36,300	35,100	33,800	37,600	38,800	33,300
JPFA	Negatif	OverBought	Positif	Sell	1,360	1,345	1,320	1,385	1,400	1,300
KLBF	Positif	Trading	Negatif	Hold	2,080	2,045	2,010	2,115	2,150	1,975
MDKA	Negatif	Trading	Positif	Hold	4,270	4,145	4,050	4,365	4,490	3,985
MEDC	Negatif	Trading	Negatif	Sell	1,035	1,000	970	1,065	1,100	955
MIKA	Positif	Trading	Negatif	Hold	2,915	2,830	2,725	3,020	3,105	2,685
MNCN	Negatif	Trading	Positif	Hold	735	720	700	755	770	690
PGAS	Positif	Oversold	Negatif	Spec. Buy	1,605	1,555	1,495	1,665	1,715	1,475
PTBA	Positif	Trading	Negatif	Hold	3,515	3,395	3,275	3,635	3,755	3,225
SMGR	Negatif	Trading	Positif	Hold	6,750	6,650	6,525	6,875	6,975	6,425
TBIG	Positif	Trading	Positif	Spec. Buy	2,255	2,165	2,085	2,335	2,425	2,050
TINS	Positif	Trading	Positif	Spec. Buy	1,155	1,120	1,090	1,185	1,220	1,070
TLKM	Negatif	Trading	Positif	Hold	3,780	3,735	3,680	3,835	3,880	3,620
TOWR	Negatif	OverBought	Positif	Sell	1,150	1,125	1,085	1,190	1,215	1,070
TPIA	Positif	Trading	Negatif	Hold	2,355	2,320	2,265	2,410	2,445	2,230
UNTR	Positif	Oversold	Negatif	Spec. Buy	24,300	23,700	23,000	25,000	25,600	22,650
UNVR	Positif	Trading	Negatif	Hold	4,680	4,625	4,550	4,755	4,810	4,480
WIKA	Positif	Oversold	Positif	Buy	790	770	755	805	825	740

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