

# Weekly Report

ED: 09 – 13 Jan. 2023

**Minimal Positive Sentiment Amid the  
trend of failure, the index is down.**



**Covid-19 Updates: Actives cases of 8,368 (68th world),  
Indonesia has reached vaccination : 86.97% (doses 1),  
74.51% (doses 2), 29.31% (doses 3) & 5.18% (doses 4)**



# Market Data

During last week, JCI closed at 6,684.55 (-2.42%). Foreign investors recorded net sell actions worth of IDR 1.39 trillion (regular market) or IDR 1.69 trillion net sell (all market). The decline in JCI for the week was due to the decline in energy commodity prices during fears of a recession which would certainly reduce demand for coal. In addition, it is feared that China's plan to ease Australian coal imports will have an impact on weakening Indonesian coal demand, because China is the largest coal consumer and importer in the world. The stocks that became foreign net sellers during the week were: BBCA, BBRI, TLKM, ASII, ITMG.

During this week, foreign market movements, especially US, will be influenced by inflation data which is expected to decrease to 6.5%. On the other hand, market players will also pay close attention to Michigan consumer sentiment data and jobless claims data. From China, there will be many important data releases such as inflation, balance of trade, M2 Money Supply.

Meanwhile, from Indonesia, JCI lacks catalysts whereby it remains to pay attention to global macro data and careful of falling commodity prices, especially coal. We estimate that JCI will tend to weaken sideways.

Terdaftar dan diawasi oleh :

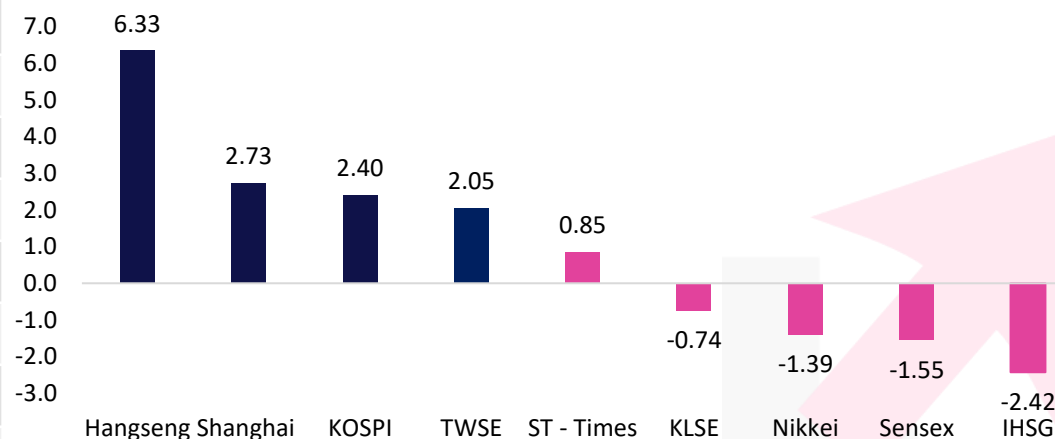


## Asia Pacific Reference Stock Price Index (PER)



Asia Pacific	Country	P/E	PBV	%YTD
KOSPI	Korea	10.8	0.8	2.40
IHSG	Indonesia	13.0	1.9	(2.42)
Shanghai	China	14.3	1.4	2.21
TWSE	Taiwan	10.5	1.8	1.67
KLSE	Malaysia	15.5	1.4	(1.00)
ST - Times	Singapore	11.7	1.1	0.78
Sensex	India	23.1	3.3	(1.55)
Hangseng	Hongkong	12.2	0.9	6.12
Nikkei	Japan	17.5	1.5	0.46)

## The Growth of the Reference Stock Price Index by 1 Week%



Based on data: IDX, 06 January 2023

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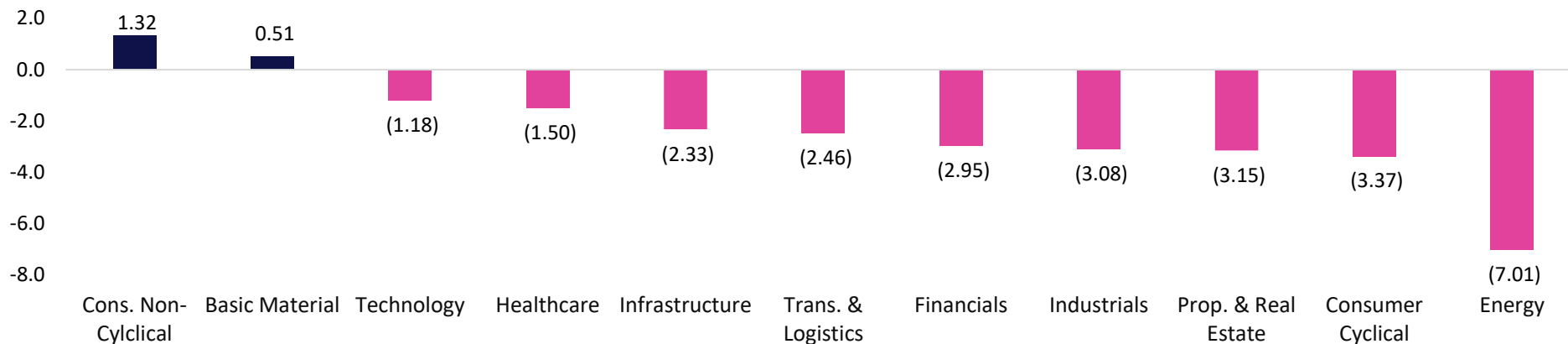


# Market Data

Terdaftar dan diawasi oleh :



## Sectoral Index (1W%)



## LQ45 Stock Ranking

Top Gainers	Last	Chg%	%YTD	MC (T)
BRPT	820	8.61	8.61	77.20
BRIS	1,390	7.75	7.75	64.12
SMGR	7,075	7.60	7.60	47.77

Top Loser	Last	Chg%	%YTD	MC (T)
ADRO	3,140	(18.44)	(18.44)	100.44
ARTO	3,060	(17.74)	(17.74)	42.40
MIKA	2,850	(10.66)	(10.66)	40.60

Sectors	% 5D	3M%
Basic Material	0.51	(2.58)
Consumer Cyclical	(3.37)	(4.99)
Energy	(7.01)	4.09
Financials	(2.95)	(7.55)
Healthcare	(1.50)	5.84
Industrials	(3.08)	(11.31)
Infrastructure	(2.33)	(12.47)
Cons. Non-Cyclical	1.32	4.01
Prop. & Real Estate	(3.15)	0.08
Technology	(1.18)	(27.92)
Trans. & Logistics	(2.46)	(11.81)



Based on data: IDX, 06 January 2023

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# Ticker: JCI Index

Terdaftar dan diawasi oleh :



Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (34, close, 0)  
EMA (13, close, 0)



JCI closed lower in the week and has broken support. The stochastic indicator is bearish, the MACD histogram is moving negative (the line is still bullish), and the volume is decreasing. If it is bearish again, JCI is expected to move again to the support range of 6,559–6,598. If JCI is able to move bullish, there is a chance for JCI to continue to strengthen and reach the resistance at 6,747–6,786.

**Support Flow : 6,559 – 6,598, Resistance Flow 6,747 – 6,786**



Ticker : ANTM

Aneka Tambang Persero Tbk, Indonesia, Jakarta:ANTM, D



**(ANTM)** The price closed higher and slightly tested the nearest resistance. Stochastic indicator is bullish and MACD histogram is moving positive (MACD line golden cross) and volume is increasing. If the price goes down first, use the "buy on weakness" strategy in the support area. Confirm to buy again if the candle is bullish, with the first target at the 2.100 level, then at 2.150. We suggest being careful if it becomes a bearish candle and breaks the nearest support level in the range 1,900–1,930. **(Trading Buy)**

- Entry Buy : 1,930 – 1,985
- Target Price : 2,100 – 2,150
- Support : 1,900 – 1,930
- Cutloss : 1,895

Ticker : INTP

Indocement Tunggul Prakarsa, Indonesia, Jakarta:INTP, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(INTP)** Prices closed higher and are in an uptrend. Stochastic indicators are bullish, the MACD histogram is moving positively (the MACD line is bullish), and volume is increasing. If the price goes down first, use the "buy on weakness" strategy in the support area. Confirm to buy again if the candle is bullish, with the first target at the 10,400 level, then at 10,600. We suggest being careful if it becomes a bearish candle and breaks the nearest support level in the range 9.625–9.775. **(Trading Buy)**

Entry Buy : 9,775 – 10,050  
Target Price : 10,400 – 10,600  
Support : 9,625 – 9,775  
Cutloss : 9,600

Ticker : UNVR

Unilever Indonesia Tbk, Indonesia, Jakarta:UNVR, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(UNVR)** The price closed higher, and the potential is back to test resistance. The stochastic indicator is bullish, the MACD histogram is moving in the positive direction (the MACD line is sloping), and the volume is neutral. If the price goes down first, use the "buy on weakness" strategy in the support area. Confirm to buy again if the candle is bullish, with the first target at 4.910 and the next at 5.025. We suggest being careful if it becomes a bearish candle and breaks the nearest support level in the range 4,560–4,600. **(Trading buy)**

Entry Buy : 4,600 – 4,760  
Target Price : 4,910 – 5,025  
Support : 4,560 – 4,600  
Cutloss : 4,550

## Review Stock Recommendation last Week

**BFIN** : The price touched the first target at 1,100 (+4.26%) and the price closed at 1,070 (+1.42%). The last candle closed bullish and returned to be a buy signal. The price still has a chance to strengthen as long as it stays above the support. Be careful if the price breakdown below the support.

**ISAT** : The price touched the first target at 6,375 (+3.24%), the highest was at 6,425 (+4.04%) and the price closed at 6,125 (-0.80%). The last candle closed bullish after touching support II. Confirmation for buy signal if it back to bullish and breaks up to 6,250. The price still has a chance to strengthen as long as it stays above the support. Be careful if the price breakdown below the support.

**MIKA** : During last week, the price closed at 2,850 (-10.65%) and has broken down below the support. The price is downtrend in the short term and will move weaker towards new support.

# ECONOMIC CALENDAR

Terdaftar dan diawasi oleh :



Date	Event	Prev	Forecast
<b>9-Jan-23</b>	EA Unemployment Rate NOV		6.50%
<b>10-Jan-23</b>	South Korea, Current Account NOV		\$0.88B
	US IBD/TIPP Economic Optimism JAN		42.9
<b>11-Jan-23</b>	South Korea, Unemployment Rate DEC		2.90%
<b>12-Jan-23</b>	China, Inflation Rate YoY DEC		1.60%
	China, PPI YoY DEC		-1.30%
	US Inflation Rate YoY DEC		7.10%
	US Core Inflation Rate YoY DEC		6%
	US Initial Jobless Claims JAN/07		204K
<b>13-Jan-23</b>	South Korea, Interest Rate Decision		3.25%
	GB GDP MoM NOV		0.50%
	GB Industrial Production MoM NOV		0%
	EA Balance of Trade NOV		€-26.5B
	US Michigan Consumer Sentiment Prel JAN		59.7

Source: Bloomberg LP



## Our Team

Sukarno Alatas  
Head of Equity Research  
sukarno@kiwoom.co.id | 021 5010 5800

Michelle Abadi  
Associate  
michelle@kiwoom.co.id | 021 5010  
5800

Abdul Azis Setyo Wibowo  
Equity Research Analyst  
azis@kiwoom.co.id | 021 5010 5800

Rizky Khaerunnisa  
Equity Research Analyst  
rizky@kiwoom.co.id | 021 5010 5800

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