JCI Range Today 6,509 – 6,570 (Support), 6,638 – 6,690 (Resistance)

JCI closed lower and slightly rebounded from its support. Stochastic indicator is bearish, MACD histogram is moving negative (dead line cross) and volume is increasing. If it returns to bearish, JCI is expected to continue weakening to the support at the range of 6,509 – 6,570. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,638 – 6,690.

ERAA

(ERAA)**. The price closed higher and broke up to the nearest resistance. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume has increased significantly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 434. If it breaks level 434 then the price will go to level 442. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 402.

Entry Buy	: 410 – 420
Target Price	: 434 – 442
Support	: 404 – 410
Cutloss	: 402

MDKA

(MDKA)**. The price closed lower but still in an uptrend. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is neutral. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support. **(Trading Buy)

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 4,490. If it breaks level 4,490 then the price will go to level 4,540. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,260.

Entry Buy	: 4,290 – 4,400
Target Price	: 4,490 – 4,540
Support	: 4,270 – 4,290
Cutloss	: 4,260

PWON

(PWON) *The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (golden cross line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support.* ***(Trading Buy)***

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 464. If it breaks level 464 then the price will go to level 468. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 440.

Entry Buy : 446 – 454
Target Price : 464 – 468
Support : 442 – 446
Cutloss : 440

TLKM

(TLKM)**. The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic golden cross indicator, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 3,890. If it breaks level 3,890 then the price will go to level 3,960. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,720.

Entry Buy	: 3,770 – 3,830
Target Price	: 3,890 – 3,960
Support	: 3,730 – 3,770
Cutloss	: 3,720

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positif	Oversold	Negatif	Spec. Buy	6,625	6,600	6,525	6,700	6,750	6,425
ADRO	Positif	Oversold	Negatif	Spec. Buy	3,075	3,010	2,915	3,170	3,235	2,870
AMRT	Positif	Trading	Positif	Spec. Buy	2,725	2,685	2,635	2,775	2,815	2,595
ANTM	Negatif	Trading	Positif	Hold	2,035	2,010	1,975	2,070	2,095	1,945
ARTO	Positif	Oversold	Negatif	Spec. Buy	2,975	2,900	2,805	3,070	3,145	2,765
ASII	Positif	Oversold	Negatif	Spec. Buy	5,350	5,300	5,250	5,400	5,450	5,150
BBCA	Positif	Trading	Negatif	Hold	8,300	8,150	8,025	8,425	8,575	7,900
BBNI	Positif	Oversold	Negatif	Spec. Buy	8,850	8,700	8,500	9,050	9,200	8,375
BBRI	Positif	Oversold	Negatif	Spec. Buy	4,490	4,410	4,330	4,570	4,650	4,265
BBTN	Positif	Trading	Positif	Spec. Buy	1,285	1,245	1,195	1,335	1,375	1,180
BFIN	Negatif	OverBought	Positif	Sell	1,105	1,090	1,065	1,130	1,145	1,050
BMRI	Positif	Oversold	Negatif	Spec. Buy	9,375	9,200	9,000	9,575	9,750	8,875
BRIS	Positif	Trading	Positif	Spec. Buy	1,340	1,315	1,275	1,380	1,405	1,255
BRPT	Positif	Trading	Positif	Spec. Buy	815	810	795	830	835	785
BUKA	Positif	Trading	Negatif	Hold	261	258	255	264	267	251
CPIN	Negatif	OverBought	Positif	Sell	6,225	6,175	6,075	6,325	6,375	5,975
EMTK	Positif	Oversold	Positif	Buy	990	980	960	1,010	1,020	945
ERAA	Negatif	Trading	Positif	Hold	407	392	377	422	437	371
EXCL	Positif	Trading	Positif	Spec. Buy	2,300	2,270	2,250	2,320	2,350	2,215
GOTO	Positif	Oversold	Positif	Buy	94	92	90	96	98	89
HMSP	Negatif	Oversold	Negatif	Specu. Buy	830	820	805	845	855	790
HRUM	Positif	Oversold	Negatif	Spec. Buy	1,600	1,560	1,525	1,635	1,675	1,500
ICBP	Negatif	Trading	Negatif	Sell	10,225	10,150	10,100	10,275	10,350	9,925
INCO	Negatif	Trading	Positif	Hold	7,325	7,200	7,025	7,500	7,625	6,925
INDF	Negatif	OverBought	Negatif	Strong Sell	6,775	6,650	6,475	6,950	7,075	6,375
INDY	Positif	Oversold	Negatif	Spec. Buy	2,485	2,415	2,345	2,555	2,625	2,305
INKP	Positif	Oversold	Negatif	Spec. Buy	8,525	8,450	8,250	8,725	8,800	8,125
INTP	Negatif	OverBought	Positif	Sell	10,100	10,000	9,925	10,175	10,275	9,775
ITMG	Positif	Oversold	Negatif	Spec. Buy	35,350	34,550	33,550	36,350	37,150	33,025
JPFA	Negatif	OverBought	Positif	Sell	1,370	1,355	1,340	1,385	1,400	1,320
KLBF	Positif	Trading	Negatif	Hold	2,075	2,040	2,005	2,110	2,145	1,975
MDKA	Negatif	OverBought	Positif	Sell	4,415	4,360	4,285	4,490	4,545	4,220
MEDC	Positif	Trading	Negatif	Hold	1,050	1,020	990	1,080	1,110	975
MIKA	Positif	Trading	Negatif	Hold	3,000	2,955	2,900	3,055	3,100	2,855
MNCN	Positif	Oversold	Positif	Buy	695	685	675	705	715	665
PGAS	Positif	Oversold	Negatif	Spec. Buy	1,550	1,530	1,500	1,580	1,600	1,475
PTBA	Positif	Oversold	Negatif	Spec. Buy	3,315	3,255	3,185	3,385	3,445	3,135
SMGR	Negatif	Trading	Positif	Hold	7,100	7,000	6,875	7,225	7,325	6,750
TBIG	Positif	Oversold	Negatif	Spec. Buy	2,190	2,150	2,100	2,240	2,280	2,070
TINS	Positif	Trading	Positif	Spec. Buy	1,160	1,145	1,125	1,180	1,195	1,110
TLKM	Positif	Trading	Positif	Spec. Buy	3,810	3,770	3,710	3,870	3,910	3,655
TOWR	Positif	Trading	Positif	Spec. Buy	1,150	1,140	1,120	1,170	1,180	1,100
TPIA	Positif	Oversold	Negatif	Spec. Buy	2,335	2,315	2,305	2,345	2,365	2,270
UNTR	Positif	Oversold	Negatif	Spec. Buy	24,775	24,300	23,825	25,250	25,725	23,450
UNVR	Negatif	Trading	Negatif	Sell	4,720	4,670	4,610	4,780	4,830	4,540
WIKA	Positif	Oversold	Negatif	Spec. Buy	710	675	650	735	770	640

OUR TEAM

Sukarno Alatas
Head of Equity Research
sukarno@kiwoom.co.id | 021 5010 5800

Michelle Abadi
Associate
michelle@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo
Equity Research Analyst
azis@kiwoom.co.id | 021 5010 5800

Rizky Khaerunnisa
Equity Research Analyst
rizky@kiwoom.co.id | 021 5010 5800

KIWOOM SEKURITAS INDONESIA

OTHER DISCLOSURES
All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred of suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.