

JCI Range Today 6,574 – 6,600 (Support), 6,690 – 6,708 (Resistance)



JCI closed higher with a bullish candle. The stochastic indicator is sloping, MACD histogram is moving negative but in a positive direction (bearish line) and volume is increasing. If it returns to bearish, JCI is expected to continue weakening to the support at the range of 6,574 – 6,600. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,690 – 6,708.

AGII

Aneka Gas Industri Tbk PT, Indonesia, Jakarta:AGII, D

EMA (13, close, 0)
EMA (34, close, 0)



(AGII) The price closed higher and tested the nearest resistance. The price has the opportunity to strengthen again to the next resistance. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (golden cross potential line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,985. If it breaks level 1,985 then the price will go to level 2,000. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,880.

Entry Buy : 1,915 – 1,940
Target Price : 1,985 – 2,000
Support : 1,885 – 1,915
Cutloss : 1,880

HRUM



(HRUM) The price closed higher and breakout to the closest resistance. The price has the opportunity to strengthen again to the next resistance. Stochastic indicator is bullish, MACD histogram is moving positive (golden cross line) and volume is neutral. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,705. If it breaks level 1,705 then the price will go to level 1,730. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,620.

Entry Buy : 1,640 – 1,670
Target Price : 1,705 – 1,730
Support : 1,625 – 1,640
Cutloss : 1,620

INDF

Indofood Sukses Makmur Tbk PT, Indonesia, Jakarta:INDF, D

EMA (13, close, 0)
EMA (34, close, 0)



(INDF) The price closed higher after touching support (False breakdown support). The price has the opportunity to strengthen again to the nearest resistance. The stochastic indicator has a golden cross opportunity, MACD histogram is moving in the positive direction (bearish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 6,825. If it breaks level 6,825 then the price will go to level 6,900. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,500.

Entry Buy : 6,600 – 6,700
Target Price : 6,825 – 6,900
Support : 6,525 – 6,600
Cutloss : 6,500

MEDC

Medco Energi Internasional Tbk, Indonesia, Jakarta: MEDC, D

EMA (13, close, 0)
EMA (34, close, 0)



(MEDC) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (golden cross line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,165. If it breaks level 1,165 then the price will go to level 1,185. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,105.

Entry Buy : 1,125 – 1,145
 Target Price : 1,165 – 1,185
 Support : 1,110 – 1,125
 Cutloss : 1,105

Forecast – Technical Analysis

Ticker	MAS	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Oversold	Negatif	Spec. Buy	6,625	6,600	6,575	6,675	6,700	6,475
ADRO	Positif	Oversold	Negatif	Spec. Buy	3,130	3,110	3,090	3,150	3,170	3,045
AMRT	Positif	Trading	Positif	Spec. Buy	2,740	2,705	2,670	2,775	2,810	2,625
ANTM	Negatif	OverBought	Positif	Sell	2,140	2,110	2,060	2,190	2,220	2,030
ARTO	Positif	Oversold	Negatif	Spec. Buy	3,150	3,010	2,870	3,290	3,430	2,825
ASII	Positif	Oversold	Negatif	Spec. Buy	5,400	5,325	5,200	5,525	5,600	5,125
BBCA	Positif	Oversold	Negatif	Spec. Buy	8,100	8,025	7,950	8,175	8,250	7,825
BBNI	Positif	Oversold	Negatif	Spec. Buy	8,650	8,625	8,550	8,725	8,750	8,425
BBRI	Positif	Oversold	Negatif	Spec. Buy	4,485	4,440	4,375	4,550	4,595	4,310
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,245	1,230	1,210	1,265	1,280	1,190
BFIN	Negatif	Trading	Positif	Hold	1,095	1,085	1,070	1,110	1,120	1,055
BMRI	Positif	Oversold	Negatif	Spec. Buy	9,150	9,075	8,975	9,250	9,325	8,825
BRIS	Positif	Trading	Positif	Spec. Buy	1,330	1,310	1,295	1,345	1,365	1,275
BRPT	Positif	Trading	Positif	Spec. Buy	825	805	790	840	860	775
BUKA	Negatif	Trading	Positif	Hold	265	260	255	270	275	251
CPIN	Negatif	OverBought	Positif	Sell	6,200	6,125	6,025	6,300	6,375	5,925
EMTK	Negatif	Oversold	Positif	Spec. Buy	1,015	1,005	990	1,030	1,040	975
ERAA	Negatif	Trading	Positif	Hold	412	403	396	419	428	390
EXCL	Negatif	Trading	Positif	Hold	2,280	2,260	2,230	2,310	2,330	2,195
GOTO	Negatif	Trading	Positif	Hold	101	96	90	107	112	89
HMSP	Positif	Oversold	Negatif	Spec. Buy	830	820	815	835	845	800
HRUM	Negatif	Trading	Positif	Hold	1,650	1,620	1,590	1,680	1,710	1,565
ICBP	Negatif	OverBought	Positif	Sell	10,425	10,375	10,250	10,550	10,600	10,100
INCO	Negatif	Trading	Positif	Hold	7,425	7,350	7,275	7,500	7,575	7,150
INDF	Positif	Trading	Negatif	Hold	6,625	6,575	6,425	6,775	6,825	6,325
INDY	Negatif	Oversold	Negatif	Specu. Buy	2,545	2,475	2,435	2,585	2,655	2,395
INKP	Positif	Trading	Positif	Spec. Buy	8,650	8,550	8,375	8,825	8,925	8,250
INTP	Negatif	OverBought	Positif	Sell	10,300	10,175	10,075	10,400	10,525	9,925
ITMG	Negatif	Oversold	Negatif	Specu. Buy	35,250	35,025	34,875	35,400	35,625	34,350
JPFA	Positif	Trading	Positif	Spec. Buy	1,325	1,310	1,295	1,340	1,355	1,275
KLBF	Negatif	Trading	Negatif	Sell	2,035	2,010	1,975	2,070	2,095	1,945
MDKA	Negatif	OverBought	Positif	Sell	4,490	4,435	4,370	4,555	4,610	4,300
MEDC	Negatif	Trading	Positif	Hold	1,125	1,100	1,070	1,155	1,180	1,055
MIKA	Negatif	Trading	Negatif	Sell	3,130	2,980	2,920	3,190	3,340	2,875
MNCN	Positif	Oversold	Negatif	Spec. Buy	680	675	665	690	695	655
PGAS	Positif	Oversold	Negatif	Spec. Buy	1,535	1,525	1,510	1,550	1,560	1,490
PTBA	Positif	Oversold	Negatif	Spec. Buy	3,335	3,310	3,295	3,350	3,375	3,245
SMGR	Negatif	OverBought	Positif	Sell	7,300	7,175	7,100	7,375	7,500	6,975
TBIG	Negatif	Trading	Negatif	Sell	2,215	2,135	2,055	2,295	2,375	2,020
TINS	Negatif	Trading	Positif	Hold	1,185	1,180	1,160	1,205	1,210	1,145
TLKM	Negatif	Trading	Positif	Hold	3,810	3,755	3,720	3,845	3,900	3,660
TOWR	Positif	Trading	Positif	Spec. Buy	1,140	1,135	1,120	1,155	1,160	1,100
TPIA	Negatif	Trading	Negatif	Sell	2,350	2,340	2,320	2,370	2,380	2,285
UNTR	Positif	Oversold	Positif	Buy	24,550	24,075	23,550	25,075	25,550	23,200
UNVR	Positif	Trading	Positif	Spec. Buy	4,765	4,735	4,695	4,805	4,835	4,620
WIKA	Positif	Oversold	Negatif	Spec. Buy	680	675	665	690	695	655

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Michelle Abadi**

Associate

michelle@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Rizky Khaerunnisa**

Equity Research Analyst

rizky@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

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