

**JAKARTA COMPOSITE INDEX**


Highest	6,660.44
Lowest	6,627.70
YTD %	(2.89)

**Market Review (Session 1)**

In session 1, JCI closed positive 0.16% to the level of 6,652.49

Indonesia's trade surplus notably surged to USD 3.89 billion in December 2022 from USD 1 billion in the same month of the previous year, compared to market expectations of a gain of USD 4.01 billion, as exports grew while imports dropped.

**Market Prediction (Session 2)**

JCI : The index closed higher slightly in accordance with our estimates at the beginning. JCI will still tend to be sideways with movements in the range of 6,642 – 6,660.

- AGII : the price closed at 1,965 (+1.28%) and is still in an uptrend. The price still has a chance to continue strengthening to its target as long as it stays above the support. Be careful if the price breakdown below the support.
- HRUM : the price closed at 1,670 or stagnant and still in the buy range. The price still has a chance to strengthen as long as it stays above the support. Be careful if the price breakdown below the support.
- INDF : the closing price at 6,700 or stagnant and still in the buy range. The price still has a chance to strengthen as long as it stays above the support. Be careful if the price breakdown below the support.
- MEDC : the price closes at 1,150 (+0.43%) and is still in an uptrend. The price still has a chance to continue strengthening to its target as long as it stays above the support. Be careful if the price breakdown below the support.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,408	0.81	11.4	0.9
IHSG	6,652	0.16	12.9	1.9
Shanghai	3,241	1.44	14.7	1.4
TWSE	14,923	0.62	10.7	1.9
KLSE	1,490	(0.35)	15.6	1.4
ST - Times	3,288	(0.19)	11.7	1.1
Sensex	60,400	0.06	23.1	3.4
Hangseng	21,897	0.73	12.7	0.9
Nikkei	25,810	(1.26)	17.4	1.5

Sectors	Latest	Chg%	3M%
Basic Material	1,254	0.68	2.99
Consumer Cyclical	812	0.32	(3.47)
Energy	2,128	0.14	7.23
Financials	1,355	(0.08)	(5.31)
Healthcare	1,537	(0.02)	6.84
Industrials	1,134	0.29	(10.26)
Infrastructure	837	(0.18)	(9.77)
Cons. Non-Cyclical	717	(0.64)	2.75
Prop. & Real Estate	694	0.03	2.04
Technology	5,246	(0.19)	(19.00)
Trans. & Logistics	1,641	0.47	(8.20)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	79.42	(0.55)	(1.05)
Gold (USD tr.oz)	1,924.27	0.22	5.50
Nickel (USD/mt ton)	26,795	(0.81)	(10.83)
Tin (USD/mt ton)	28,756	4.91	15.91
Copper (USD/mt ton)	9,186	(0.02)	9.72
Coal (USD/ton)	335.0	-	(13.99)
CPO (MYR/ton)	3,833	0.26	(6.86)

Currency	Latest	Chg%	YTD%
USD-IDR	15,021	0.86	3.64
AUD-IDR	10,520	0.56	0.55
EUR-IDR	16,322	0.81	1.79
SGD-IDR	11,411	1.12	1.73
JPY-IDR	118	0.74	0.20
GBP-IDR	18,438	0.56	1.77

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.7	0.6	(3.0)
15 Year	6.8	0.2	(1.1)
20 Year	6.8	0.1	(4.4)
30 Year	7.3	0.0	(0.2)

**News.**

- PT Timah (TINS) spent IDR 73.50 billion in exploration funds. The funds will be disbursed for exploration activities throughout the fourth quarter of 2022.

Source: Bloomberg LP

**LQ45 stock Ranking session 1**

<b>Top Gainers</b>	<b>Last</b>	<b>Chg%</b>	<b>YTD%</b>	<b>MC (T)</b>	<b>Beta</b>
SMGR	7,475	3.82	13.69	50.47	1.07
EXCL	2,330	2.64	8.88	30.59	0.75
TINS	1,215	2.53	3.85	9.05	1.94
<b>Top Losers</b>	<b>Last</b>	<b>Chg%</b>	<b>YTD%</b>	<b>MC (T)</b>	<b>Beta</b>
ARTO	2,890	(5.25)	(22.31)	40.04	1.67
TBIG	2,070	(3.72)	(10.00)	46.90	0.22
AMRT	2,680	(2.90)	1.13	111.29	0.80
<b>Top Volume</b>	<b>Last</b>	<b>Volume (Mn)</b>	<b>YTD%</b>	<b>MC (T)</b>	<b>Beta</b>
GOTO	105	1,660.5	15.4	124.36	3.98
BBRI	4,500	90.2	(8.9)	682.02	1.30
ANTM	2,160	64.3	8.8	51.91	1.89
<b>Top Value</b>	<b>Last</b>	<b>Value (Bn)</b>	<b>YTD%</b>	<b>MC (T)</b>	<b>Beta</b>
BMRI	9,250	285.7	(6.8)	431.67	1.26
GOTO	105	174.4	15.4	124.36	3.98
ANTM	2,160	138.8	8.8	51.91	1.89

**Calendar Economic**

<b>Date</b>	<b>Event</b>	<b>Act</b>	<b>Prev</b>	<b>Cons</b>
13-Jan-23	South Korea, Interest Rate Decision	3.50%	3.25%	
	China, Balance of Trade DEC	\$78B	\$69.84B	
	China, Exports YoY DEC	-9.90%	-8.70%	
	China, Imports YoY DEC	-7.50%	-10.60%	
	GB GDP MoM NOV	0.10%	0.50%	
	US Michigan Consumer Sentiment Prel JAN	64.6	59.7	
16-Jan-23	China, House Price Index YoY DEC		-1.60%	
	Indonesia, Balance of Trade DEC		\$5.16B	
	Indonesia, Exports YoY DEC		5.58%	
	Indonesia, Imports YoY DEC		-1.89%	
	Indonesia, Loan Growth YoY DEC		9.90%	
17-Jan-23	China, Industrial Production YoY DEC		2.20%	
	China, GDP Growth Rate YoY Q4		3.90%	
	GB Claimant Count Change DEC		30.5K	

**RUPS**

Date	Time	Company	Event	Place
16-Jan-23	10:00	KINO	RUPSLB	Kino Tower, Lt. 3
18-Jan-23	10:00	SCPI	RUPSLB	MSIG Tower, Lt. 37
	14:00	KRAS	RUPSLB	Gedung Krakatau Steel
	10:00	ARGO	RUPSLB	Ruang Training Perseroan
	14:00	CANI	RUPST	Online
	14:00	CAKK	RUPSLB	The Bellezza Suites
	14:00	SMBR	RUPSLB	Istana Ballroom
	11:00	KOIN	RUPSLB	Graha Mobisel, Lt. 3
	10:00	KIAS	RUPSLB	Graha Mobisel, Lt. 3
	10:00	CLEO	RUPSLB	Voza Office Tower, Lt. 29

**DIVIDEND**

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
RDTX	Cash Dividen	9-Jan-23	10-Jan-23	11-Jan-23	27-Jan-23	280	2.8%
BBRI	Cash Dividen	9-Jan-23	10-Jan-23	11-Jan-23	27-Jan-23	57	1.2%

## OUR TEAM

**Sukarno Alatas**

Head of Equity Research

[sukarno@kiwoom.co.id](mailto:sukarno@kiwoom.co.id) | 021 5010 5800

**Michelle Abadi**

Associate

[michelle@kiwoom.co.id](mailto:michelle@kiwoom.co.id) | 021 5010 5800

**Abdul Azis Setyo Wibowo**

Equity Research Analyst

[azis@kiwoom.co.id](mailto:azis@kiwoom.co.id) | 021 5010 5800

**Rizky Khaerunnisa**

Equity Research Analyst

[rizky@kiwoom.co.id](mailto:rizky@kiwoom.co.id) | 021 5010 5800



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