

**JCI Range Today 6,708 – 6,721 (Support), 6,801 – 6,813 (Resistance)**



JCI closed slightly lower with a doji candle. Stochastic indicator is bullish, MACD histogram is moving positive (golden cross line) and volume is decreasing. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,801 – 6,813. If it moves bearish, JCI is expected to weaken again to the support at the range of 6,708 – 6,721.

**BIRD**

Blue Bird Tbk, Indonesia, Jakarta:BIRD, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(BIRD)** The price closed higher and broke up to the resistance. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 1,475. If it breaks level 1,475 then the price will go to level 1,490. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,400.

Entry Buy : 1,420 – 1,440  
Target Price : 1,475 – 1,490  
Support : 1,405 – 1,420  
Cutloss : 1,400

**INKP**

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(INKP)** The price closed higher and broke up to the closest resistance. The price has the opportunity to strengthen again to the next resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is neutral. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 9,075. If it breaks level 9,075 then the price will go to level 9,175. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 8,600.

Entry Buy	: 8,750 – 8,875
Target Price	: 9,075 – 9,175
Support	: 8,625 – 8,750
Cutloss	: 8,600

**PGAS**

Perusahaan Gas Negara Persero, Indonesia, Jakarta:PGAS, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(PGAS)** The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. The stochastic indicator is bullish, MACD histogram is moving in the positive direction (gold cross potential line) and the volume trend is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 1,600. If it breaks level 1,600 then the price will go to level 1,615. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,530.

Entry Buy : 1,550 – 1,570  
Target Price : 1,600 – 1,615  
Support : 1,535 – 1,550  
Cutloss : 1,530

**TOWR**

Sarana Menara Nusantara Tbk, Indonesia, Jakarta:TOWR, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(TOWR)** The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is neutral. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 1,195. If it breaks level 1,195 then the price will go to level 1,205. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,140.

Entry Buy : 1,155 – 1,170  
 Target Price : 1,195 – 1,205  
 Support : 1,145 – 1,155  
 Cutloss : 1,140

**Forecast – Technical Analysis**

Ticker	MAS	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negatif	Trading	Negatif	Sell	6,750	6,675	6,625	6,800	6,850	6,525
ADRO	Positif	Oversold	Negatif	Spec. Buy	3,100	3,050	3,000	3,150	3,200	2,955
AMRT	Positif	Trading	Negatif	Hold	2,705	2,660	2,615	2,750	2,795	2,575
ANTM	Negatif	OverBought	Positif	Sell	2,235	2,180	2,125	2,290	2,345	2,095
ARTO	Negatif	Oversold	Positif	Spec. Buy	3,080	2,985	2,920	3,145	3,240	2,875
ASII	Negatif	Trading	Positif	Hold	5,575	5,500	5,425	5,650	5,725	5,350
BBCA	Positif	Oversold	Negatif	Spec. Buy	8,250	8,150	8,025	8,375	8,475	7,900
BBNI	Positif	Oversold	Negatif	Spec. Buy	8,850	8,750	8,625	8,975	9,075	8,500
BBRI	Negatif	Oversold	Negatif	Specu. Buy	4,545	4,505	4,475	4,575	4,615	4,405
BBTN	Negatif	Oversold	Negatif	Specu. Buy	1,280	1,260	1,250	1,290	1,310	1,230
BFIN	Negatif	OverBought	Positif	Sell	1,125	1,115	1,090	1,150	1,160	1,075
BMRI	Negatif	Oversold	Negatif	Specu. Buy	9,600	9,350	9,150	9,800	10,050	9,000
BRIS	Negatif	Trading	Positif	Hold	1,350	1,320	1,300	1,370	1,400	1,280
BRPT	Negatif	OverBought	Positif	Sell	835	830	820	845	850	810
BUKA	Negatif	Trading	Positif	Hold	266	258	254	270	278	250
CPIN	Positif	OverBought	Positif	Hold	6,125	6,075	6,000	6,200	6,250	5,900
EMTK	Negatif	Oversold	Positif	Spec. Buy	1,015	995	980	1,030	1,050	965
ERAA	Positif	Trading	Positif	Spec. Buy	420	416	410	426	430	404
EXCL	Positif	Trading	Positif	Spec. Buy	2,310	2,280	2,260	2,330	2,360	2,225
GOTO	Negatif	Trading	Positif	Hold	112	106	102	116	122	100
HMSP	Positif	Oversold	Positif	Buy	830	820	815	835	845	805
HRUM	Negatif	Trading	Positif	Hold	1,715	1,685	1,660	1,740	1,770	1,635
ICBP	Negatif	Trading	Positif	Hold	10,375	10,250	10,175	10,450	10,575	10,025
INCO	Negatif	Trading	Positif	Hold	7,575	7,400	7,275	7,700	7,875	7,150
INDF	Negatif	Trading	Negatif	Sell	6,775	6,700	6,600	6,875	6,950	6,500
INDY	Positif	Oversold	Negatif	Spec. Buy	2,520	2,450	2,400	2,570	2,640	2,365
INKP	Negatif	Oversold	Positif	Spec. Buy	8,700	8,575	8,500	8,775	8,900	8,350
INTP	Negatif	Trading	Positif	Hold	10,075	9,875	9,600	10,350	10,550	9,450
ITMG	Positif	Oversold	Negatif	Spec. Buy	35,050	34,550	34,050	35,550	36,050	33,550
JPFA	Positif	Trading	Negatif	Hold	1,325	1,305	1,295	1,335	1,355	1,275
KLBF	Positif	Trading	Negatif	Hold	2,070	2,045	2,030	2,085	2,110	1,995
MDKA	Negatif	OverBought	Positif	Sell	4,730	4,605	4,490	4,845	4,970	4,420
MEDC	Negatif	Trading	Positif	Hold	1,180	1,125	1,085	1,220	1,275	1,065
MIKA	Negatif	Trading	Negatif	Sell	2,995	2,920	2,875	3,040	3,115	2,830
MNCN	Positif	Oversold	Negatif	Spec. Buy	680	675	665	690	695	655
PGAS	Positif	Oversold	Negatif	Spec. Buy	1,545	1,530	1,515	1,560	1,575	1,495
PTBA	Positif	Oversold	Negatif	Spec. Buy	3,340	3,285	3,250	3,375	3,430	3,200
SMGR	Negatif	OverBought	Positif	Sell	7,300	7,200	7,075	7,425	7,525	6,975
TBIG	Positif	Oversold	Negatif	Spec. Buy	2,100	2,050	2,020	2,130	2,180	1,990
TINS	Negatif	OverBought	Positif	Sell	1,265	1,235	1,195	1,305	1,335	1,180
TLKM	Negatif	Trading	Positif	Hold	3,920	3,845	3,790	3,975	4,050	3,730
TOWR	Positif	Trading	Positif	Spec. Buy	1,145	1,135	1,120	1,160	1,170	1,100
TPIA	Negatif	Trading	Negatif	Sell	2,360	2,335	2,300	2,395	2,420	2,265
UNTR	Positif	Oversold	Negatif	Spec. Buy	24,350	24,100	23,975	24,475	24,725	23,600
UNVR	Negatif	Trading	Positif	Hold	4,765	4,725	4,685	4,805	4,845	4,610
WIKA	Positif	Oversold	Negatif	Spec. Buy	685	675	665	695	705	655

## OUR TEAM

**Sukarno Alatas**

Head of Equity Research

[sukarno@kiwoom.co.id](mailto:sukarno@kiwoom.co.id) | 021 5010 5800

**Michelle Abadi**

Associate

[michelle@kiwoom.co.id](mailto:michelle@kiwoom.co.id) | 021 5010 5800

**Abdul Azis Setyo Wibowo**

Equity Research Analyst

[azis@kiwoom.co.id](mailto:azis@kiwoom.co.id) | 021 5010 5800

**Rizky Khaerunnisa**

Equity Research Analyst

[rizky@kiwoom.co.id](mailto:rizky@kiwoom.co.id) | 021 5010 5800



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