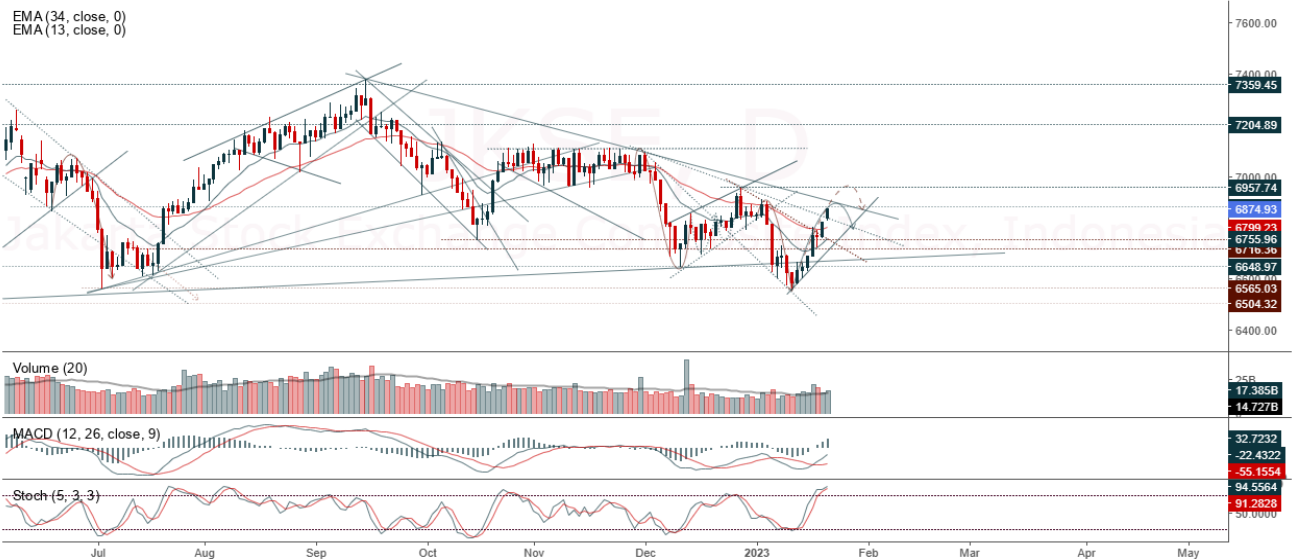


JCI Range Today 6,801 – 6,820 (Support), 6,908 – 6,933 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



JCI managed to close higher and approached the resistance area. Stochastic indicator is bullish, MACD histogram is moving positive (golden cross line) and volume is increasing. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,908 – 6,933. If it moves bearish, JCI is expected to weaken again to the support at the range of 6,801 – 6,820.

ELSA

Elnusa Tbk, Indonesia, Jakarta:ELSA, D

EMA (13, close, 0)



(ELSA) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again (buy on break at level of 318) or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 324. If it breaks level 324 then the price will go to level 329. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 308.

Entry Buy	: 314 – 318
Target Price	: 324 – 329
Support	: 310 – 314
Cutloss	: 308

INDF

Indofood Sukses Makmur Tbk PT, Indonesia, Jakarta:INDF, D

EMA (13, close, 0)
EMA (34, close, 0)



(INDF) The price closed higher with a doji candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 7,000. If it breaks level 7,000 then the price will go to level 7,050. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,700.

Entry Buy : 6,775 – 6,875
Target Price : 7,000 – 7,050
Support : 6,725 – 6,775
Cutloss : 6,700

PGAS

Perusahaan Gas Negara Persero, Indonesia, Jakarta:PGAS, D

EMA (13, close, 0)
EMA (34, close, 0)



(PGAS) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (golden cross line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,650. If it breaks level 1,650 then the price will go to level 1,680. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,570.

Entry Buy : 1,585 – 1,620
Target Price : 1,650 – 1,680
Support : 1,575 – 1,585
Cutloss : 1,570

TKIM

Pabrik Kertas Tjiwi Kimia Tbk, Indonesia, Jakarta:TKIM, D

EMA (13, close, 0)
EMA (34, close, 0)



(TKIM) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 7,425. If it breaks level 7,425 then the price will go to level 7,525. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 7,050.

Entry Buy : 7,300 – 7,275
 Target Price : 7,425 – 7,525
 Support : 7,075 – 7,300
 Cutloss : 7,050

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negatif	Trading	Positif	Hold	6,800	6,750	6,725	6,825	6,850	6,625
ADRO	Negatif	Oversold	Negatif	Specu. Buy	3,185	3,140	3,095	3,230	3,275	3,050
AMRT	Negatif	Trading	Negatif	Sell	2,740	2,715	2,690	2,765	2,790	2,645
ANTM	Negatif	OverBought	Positif	Sell	2,290	2,255	2,240	2,305	2,340	2,205
ARTO	Positif	Oversold	Positif	Buy	3,170	3,070	3,000	3,240	3,340	2,955
ASII	Negatif	Trading	Positif	Hold	5,750	5,650	5,525	5,875	5,975	5,450
BBCA	Negatif	Trading	Negatif	Sell	8,325	8,300	8,225	8,400	8,425	8,100
BBNI	Negatif	Trading	Negatif	Sell	8,925	8,850	8,775	9,000	9,075	8,625
BBRI	Negatif	Trading	Negatif	Sell	4,605	4,575	4,555	4,625	4,655	4,485
BBTN	Negatif	Trading	Negatif	Sell	1,295	1,275	1,255	1,315	1,335	1,235
BFIN	Negatif	Trading	Positif	Hold	1,130	1,115	1,095	1,150	1,165	1,075
BMRI	Negatif	Trading	Negatif	Sell	9,675	9,525	9,375	9,825	9,975	9,225
BRIS	Negatif	Trading	Positif	Hold	1,345	1,335	1,325	1,355	1,365	1,305
BRPT	Negatif	OverBought	Positif	Sell	840	835	825	850	855	810
BUKA	Positif	Trading	Positif	Spec. Buy	259	256	253	262	265	249
CPIN	Positif	Trading	Positif	Spec. Buy	6,075	6,025	5,950	6,150	6,200	5,850
EMTK	Positif	Oversold	Positif	Buy	1,005	1,000	985	1,020	1,025	970
ERAA	Negatif	Trading	Positif	Hold	421	408	399	430	443	393
EXCL	Negatif	OverBought	Positif	Sell	2,395	2,345	2,305	2,435	2,485	2,270
GOTO	Negatif	Trading	Positif	Hold	114	112	109	117	119	107
HMSP	Negatif	Oversold	Positif	Spec. Buy	825	820	810	835	840	795
HRUM	Negatif	Trading	Positif	Hold	1,740	1,725	1,715	1,750	1,765	1,690
ICBP	Positif	OverBought	Positif	Hold	10,475	10,425	10,350	10,550	10,600	10,175
INCO	Negatif	Trading	Positif	Hold	7,525	7,425	7,300	7,650	7,750	7,175
INDF	Negatif	Trading	Negatif	Sell	6,900	6,850	6,800	6,950	7,000	6,700
INDY	Negatif	Trading	Positif	Hold	2,570	2,540	2,510	2,600	2,630	2,470
INKP	Positif	Trading	Positif	Spec. Buy	8,800	8,700	8,650	8,850	8,950	8,500
INTP	Positif	Trading	Negatif	Hold	9,900	9,700	9,550	10,050	10,250	9,400
ITMG	Negatif	Oversold	Negatif	Specu. Buy	35,975	35,000	34,050	36,925	37,900	33,550
JPFA	Positif	Trading	Negatif	Hold	1,295	1,275	1,255	1,315	1,335	1,235
KLBF	Negatif	Trading	Negatif	Sell	2,080	2,060	2,030	2,110	2,130	2,000
MDKA	Negatif	OverBought	Positif	Sell	4,795	4,705	4,635	4,865	4,955	4,565
MEDC	Negatif	OverBought	Positif	Sell	1,215	1,175	1,130	1,260	1,300	1,115
MIKA	Positif	Trading	Negatif	Hold	3,090	3,035	2,980	3,145	3,200	2,935
MNCN	Positif	Oversold	Negatif	Spec. Buy	680	675	665	690	695	655
PGAS	Negatif	Oversold	Negatif	Specu. Buy	1,575	1,555	1,535	1,595	1,615	1,510
PTBA	Negatif	Trading	Negatif	Sell	3,450	3,410	3,370	3,490	3,530	3,320
SMGR	Positif	Trading	Positif	Spec. Buy	7,075	6,975	6,875	7,175	7,275	6,775
TBIG	Positif	Oversold	Negatif	Spec. Buy	2,120	2,080	2,050	2,150	2,190	2,020
TINS	Negatif	OverBought	Positif	Sell	1,280	1,265	1,255	1,290	1,305	1,235
TLKM	Negatif	Trading	Positif	Hold	3,915	3,845	3,815	3,945	4,015	3,755
TOWR	Negatif	OverBought	Positif	Sell	1,160	1,155	1,135	1,180	1,185	1,120
TPIA	Positif	Trading	Negatif	Hold	2,350	2,340	2,320	2,370	2,380	2,285
UNTR	Positif	Oversold	Positif	Buy	25,450	24,625	23,775	26,300	27,125	23,400
UNVR	Negatif	Trading	Positif	Hold	4,800	4,770	4,740	4,830	4,860	4,670
WIKA	Positif	Strong Buy	Negatif	Buy	670	655	635	690	705	625

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