

JAKARTA COMPOSITE INDEX

6,837.54
 (0.34%)

 Highest 6,871.36
 Lowest 6,822.51
 YTD % (0.19)

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,426	1.27	11.4	0.9
IHSG	6,838	(0.34)	13.2	2.0
Shanghai	3,265	0.76	14.8	1.5
TWSE	14,933	0.04	10.8	1.9
KLSE	1,496	(0.25)	15.7	1.4
ST - Times	3,352	1.78	12.0	1.1
Sensex	60,607	(0.48)	22.9	3.4
Hangseng	22,045	1.82	12.7	0.9
Nikkei	27,413	0.44	18.5	1.6

Sectors	Latest	Chg%	3M%
Basic Material	1,262	(0.78)	1.75
Consumer Cyclical	818	(0.31)	(4.07)
Energy	2,202	(1.07)	9.46
Financials	1,403	0.74	(7.31)
Healthcare	1,544	(0.32)	3.13
Industrials	1,182	0.18	(7.70)
Infrastructure	845	(0.36)	(9.87)
Cons. Non-Cyclical	734	0.25	0.08
Prop. & Real Estate	703	0.15	2.23
Technology	5,557	0.31	(14.06)
Trans. & Logistics	1,694	1.78	(4.21)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	80.45	0.40	0.19
Gold (USD tr.oz)	1,930.89	(0.32)	5.91
Nickel (USD/mt ton)	28,782	2.39	(4.21)
Tin (USD/mt ton)	29,960	1.55	20.77
Copper (USD/mt ton)	9,315	(0.44)	11.26
Coal (USD/ton)	284.0	(2.07)	(26.99)
CPO (MYR/ton)	3,885	(0.05)	(9.85)

Currency	Latest	Chg%	YTD%
USD-IDR	14,953	(0.43)	4.11
AUD-IDR	10,628	(1.55)	(0.47)
EUR-IDR	16,303	(0.66)	1.91
SGD-IDR	11,348	(0.54)	2.29
JPY-IDR	115	(0.18)	3.00
GBP-IDR	18,439	0.07	1.76

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	0.3	(4.3)
15 Year	6.9	0.7	0.2
20 Year	6.9	0.2	(3.3)
30 Year	7.1	-	(2.6)

Source: Bloomberg LP

Market Review (Session 1)

In session 1, JCI closed negative 0.34% to the level of 6,837.54

Market Prediction (Session 2)

JCI : Index closed lower with a bearish candle. The index is expected to remain fluctuated with a tendency to weaken again.

- AKRA : the price closed at 1,335 (+0.37%) and is still in bullish condition. The price still has a chance to strengthen as long as it stays above the support. Confirmation for the second buy if the price breaks up to 1,360. Be careful if the price breakdown below the support.
- ASSA : the price managed to pass the second target at 810 (+5.19%) and closed at a high of 845 (+9.74%). The price still has a chance to strengthen to the target of 865. The benchmark for the nearest support is at 820. Be careful if the price breakdown below the support at 820.
- BTPS : the price closes at 2,620 (+0.38%) and is still in positive condition. The price still has a chance to strengthen as long as it stays above the support. Confirmation for the second buy if the price breaks up to 2,640. Be careful if the price breakdown below the support.
- EMTK : the price closed at the first target of 1,090 (+2.34%), the high was at 1,100 (+3.28%) or 1 tick below the second target. The price still has a chance to strengthen to the second target and continue to 1,160. The benchmark closest support is at 1,060. Be careful if the price breakdown below the support.

News.

- PT Bank Negara Indonesia (Persero) Tbk (BBNI) recorded a net profit of IDR 18.31 trillion in 2022. This figure grew 68 percent compared to the same period the previous year (year-on-year/yoy).
- Transcoal Pacific (TCPI) received a credit facility of IDR 820 billion. The tactical funds will be used to purchase 20 ships, like tug and barge sets.

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
ARTO	3,460	8.46	(6.99)	47.94	2.01
BUKA	288	3.60	9.92	29.68	2.39
HMSP	885	3.51	5.36	102.94	0.54
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
MDKA	4,770	(3.64)	15.78	115.01	1.84
MEDC	1,365	(2.85)	34.48	34.31	0.76
ADRO	3,120	(2.50)	(18.96)	99.80	1.22
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	117	4,000.9	28.6	138.57	3.91
BUKA	288	420.7	9.9	29.68	2.39
MEDC	1,365	49.3	34.5	34.31	0.76
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	4,600	167.3	(6.9)	697.17	1.25
BBNI	9,225	150.4	-	172.03	1.57
BMRI	9,775	145.8	(1.5)	456.17	1.30

Calendar Economic

Date	Event	Act	Prev	Cons
24-Jan-23	Japan, Jibun Bank Manufacturing PMI Flash JAN	48.9	48.9	
	Indonesia, M2 Money Supply YoY DEC	8.3%	9.50%	
	GB S&P Global/CIPS Manufacturing PMI Flash JAN	46.7	45.3	
25-Jan-23	US MBA 30-Year Mortgage Rate JAN/20		6.23%	
26-Jan-23	South Korea, Consumer Confidence JAN		89.9	
	South Korea, GDP Growth Rate QoQ Adv Q4		0.30%	
	South Korea, GDP Growth Rate YoY Adv Q4		3.10%	
	US Durable Goods Orders MoM DEC		-2.10%	
	US GDP Growth Rate QoQ Adv Q4		3.20%	
	US New Home Sales MoM DEC		5.80%	

RUPS

Date	Time	Company	Event	Place
25-Jan-23	11:00	KOIN	RUPSLB	Graha Mobisel, Lt. 3
	10:00	KIAS	RUPSLB	Graha Mobisel, Lt. 3
	10:00	CLEO	RUPSLB	Voza Office Tower, Lt. 29
	10:00	CLAY	RUPSLB	Jakarta
	10:00	BEKS	RUPSLB	Hotel Trembesi, Ballroom
	27-Jan-23	14:00	GOLL	RUPST
30-Jan-23	10:00	INAF	RUPSLB	Hotel Aryaduta Menteng, The Ballroom
	10:00	DGNS	RUPSLB	BIC 2, Lt. 4
31-Jan-23	09:30	BBKP	RUPSLB	Gedung Bank KB Bukopin, Lt. 3
	14:00	BATA	RUPSLB	Secara virtual

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividend Yield
RDTX	Cash Dividen	9-Jan-23	10-Jan-23	11-Jan-23	27-Jan-23	280	2.8%
BBRI	Cash Dividen	9-Jan-23	10-Jan-23	11-Jan-23	27-Jan-23	57	1.2%

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Michelle Abadi

Associate

michelle@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Rizky Khaerunnisa

Equity Research Analyst

rizky@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.