

JAKARTA COMPOSITE INDEX


Highest	6,932.71
Lowest	6,887.44
YTD %	1.15

Market Review (Session 1)

In session 1, JCI closed positive 0.94% to the level of 6,929.10

Market Prediction (Session 2)

JCI : Index closed higher and break up from our flow resistance. The nearest support benchmark is 6,903. If it is able to stay above it, there is a chance that the trend will continue to rise.

- ACES : the price closes at the first target 505 (+3.90%) and the high at 515 (+5.96%) or 1 tick below the second target. The price has the potential to continue the trend to strengthen to a new target at 525. Be careful if the price breakdown below the support.
- AGII : the price touched the first target at 2,050 (+1.99%), and closed at 1,990 (-0.99%). The price still has a chance to strengthen as long as it stays above the support. Be careful if the price breakdown below the support.
- ESSA : the price managed to touch the second target at 1.050, the highest was at 1,070 (+5.41%) and closed at 1,025 (+0.98%). The price still has a chance to maintain the strengthening trend if it stays above the support. Be careful if the price breakdown below the support.
- LSIP : the price closed at 1,065 (+0.47%) and the highest was at 1,080 (+1.88%). The price still has a chance to maintain the strengthening trend if it stays above the support. Be careful if the price breakdown below the support.

News.

- Hartadinata Abadi (HRTA) cooperates with Eternal Pure Gold (EMA). The collaboration is for the processing and refining of precious metals. EMA provides services for the benefit of the company's products.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,486	0.66	11.6	0.9
IHSG	6,929	0.94	13.3	2.0
Shanghai	3,265	0.76	14.8	1.5
TWSE	14,933	0.04	10.8	1.9
KLSE	1,494	(0.28)	15.7	1.4
ST - Times	3,392	0.43	12.1	1.2
Sensex	59,569	(0.90)	22.2	3.3
Hangseng	22,555	(0.05)	13.0	0.9
Nikkei	27,387	0.07	18.5	1.6

Sectors	Latest	Chg%	3M%
Basic Material	1,270	(0.03)	1.17
Consumer Cyclical	830	0.55	(4.49)
Energy	2,181	0.77	6.69
Financials	1,435	0.89	(4.41)
Healthcare	1,534	0.19	1.45
Industrials	1,182	0.56	(8.99)
Infrastructure	855	0.50	(8.69)
Cons. Non-Cyclical	738	(0.25)	(1.19)
Prop. & Real Estate	713	1.55	3.06
Technology	5,557	0.26	(16.29)
Trans. & Logistics	1,789	0.48	(0.16)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	81.39	0.47	1.41
Gold (USD tr.oz)	1,920.99	(0.42)	5.34
Nickel (USD/mt ton)	29,427	0.84	(2.07)
Tin (USD/mt ton)	32,262	4.58	30.05
Copper (USD/mt ton)	9,330	0.16	11.44
Coal (USD/ton)	258.0	1.98	(33.68)
CPO (MYR/ton)	3,778	0.64	(7.94)

Currency	Latest	Chg%	YTD%
USD-IDR	14,977	(0.19)	3.95
AUD-IDR	10,641	(0.14)	(0.59)
EUR-IDR	16,265	0.27	2.14
SGD-IDR	11,390	0.07	1.91
JPY-IDR	115	(0.01)	2.60
GBP-IDR	18,534	(0.03)	1.24

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.7	0.4	(3.4)
15 Year	6.9	0.2	0.6
20 Year	6.9	0.1	(2.9)
30 Year	7.1	(0.3)	(2.8)

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
MNCN	730	5.04	(1.35)	10.99	1.10
BBCA	8,825	4.13	3.22	1,087.90	0.86
BFIN	1,140	4.11	8.06	18.20	1.43
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
ARTO	3,380	(5.59)	(9.14)	46.83	2.02
BRIS	1,395	(1.76)	8.14	64.35	1.40
CPIN	5,850	(1.68)	3.54	95.93	0.43
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	117	959.6	28.6	138.57	3.91
BBCA	8,825	138.4	3.2	1,087.90	0.86
BBRI	4,670	92.1	(5.5)	707.78	1.25
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	4,670	430.1	(5.5)	707.78	1.25
BBNI	9,550	172.1	3.5	178.09	1.58
TLKM	3,970	133.6	5.9	393.28	0.76

Calendar Economic

Date	Event	Act	Prev	Frcst.
26-Jan-23	South Korea, Consumer Confidence JAN	90.7	89.9	90
	South Korea, GDP Growth Rate QoQ Adv Q4	-0.40%	0.30%	-0.20%
	South Korea, GDP Growth Rate YoY Adv Q4	1.40%	3.10%	1.60%
	US Durable Goods Orders MoM DEC	5.60%	-2.10%	2.20%
	US GDP Growth Rate QoQ Adv Q4	2.90%	3.20%	2.70%
	US New Home Sales MoM DEC	2.30%	5.80%	-2%
27-Jan-23	South Korea, Business Confidence JAN	66	71	68
	US Personal Income MoM DEC		0.40%	0.30%
	US Personal Spending MoM DEC		0.10%	-0.10%
	US Core PCE Price Index MoM DEC		0.20%	0.10%
30-Jan-23	EA Economic Sentiment JAN		95.8	96.4
	US Dallas Fed Manufacturing Index JAN		-18.8	

RUPS

Date	Time	Company	Event	Place
27-Jan-23	14:00	GOLL	RUPST	Gedung Plaza Mutiara, Lt. 8
30-Jan-23	10:00	INAF	RUPSLB	Hotel Aryaduta Menteng, The Ballroom
	10:00	DGNS	RUPSLB	BIC 2, Lt. 4
31-Jan-23	09:30	BBKP	RUPSLB	Gedung Bank KB Bukopin, Lt. 3
	14:00	BATA	RUPSLB	Secara virtual
1-Feb-23	09:30	TDPM	RUPST	Hotel Grand Sahid Jaya
	14:00	SAPX	RUPSLB	Htel Park Cawang Jakarta
	13:30	PJAA	RUPSLB	MPH Candi Bentar, Putri Duyung Ancol
	10:00	GOOD	RUPSLB	Hotel Arosa Jakarta
2-Feb-23	10:00	MDRN	RUPST	Jl. Sultan Hasanudin No. 72, Melawai

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
RDTX	Cash Dividen	9-Jan-23	10-Jan-23	11-Jan-23	27-Jan-23	280	2.8%
BBRI	Cash Dividen	9-Jan-23	10-Jan-23	11-Jan-23	27-Jan-23	57	1.2%

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Michelle Abadi

Associate

michelle@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Rizky Khaerunnisa

Equity Research Analyst

rizky@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.