

**JCI Range Today 6,790 – 6,815 (Support), 6,906 – 6,932 (Resistance)**

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (34, close, 0)  
EMA (13, close, 0)



JCI closed lower with a bearish candle. Stochastic indicator is bearish, MACD histogram is moving positive (bullish line) and volume is decreasing. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,906 – 6,932. If it moves bearish, JCI is expected to continue weakening to the support at the range of 6,790 – 6,815.

**AMRT**

Sumber Alfaria Trijaya Tbk, Indonesia, Jakarta:AMRT, D

EMA(13, close, 0)  
EMA(34, close, 0)



**(AMRT)** The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing slightly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 2,910. If it breaks level 2,910 then the price will go to level 2,940. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,750.

Entry Buy : 2,790 – 2,850  
Target Price : 2,910 – 2,940  
Support : 2,760 – 2,790  
Cutloss : 2,750

**MIKA**

Mitra Keluarga Karyasehat Tbk PT, Indonesia, Jakarta:MIKA, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(MIKA)** The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. The stochastic indicator has a potential golden cross, MACD histogram is moving in the positive direction (bearish line) and volume has slightly increased. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level.  
**(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 3,030. If it breaks level 3,030 then the price will go to level 3,070. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,890.

Entry Buy : 2,920 – 2,960  
Target Price : 3,030 – 3,070  
Support : 2,900 – 2,920  
Cutloss : 2,890

**TKIM**

Pabrik Kertas Tjiwi Kimia Tbk, Indonesia, Jakarta:TKIM, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(TKIM)** The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the next resistance. The stochastic indicator is still bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 7,525. If it breaks level 7,525 then the price will go to level 7,650. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 7,175.

Entry Buy : 7,250 – 7,375  
Target Price : 7,525 – 7,650  
Support : 7,200 – 7,250  
Cutloss : 7,175

**SMGR**

Semen Indonesia Persero Tbk, Indonesia, Jakarta:SMGR, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(SMGR)** The prices closed slightly lower. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 7,350. If it breaks level 7,350 then the price will go to level 7,425. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 7,075.

Entry Buy : 7,150 – 7,225  
Target Price : 7,350 – 7,425  
Support : 7,100 – 7,150  
Cutloss : 7,075


**Forecast – Technical Analysis**

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Positif	Spec. Buy	6,875	6,850	6,800	6,925	6,975	6,700
ADRO	Positif	Oversold	Positif	Buy	3,040	2,975	2,920	3,095	3,160	2,875
AMRT	Positif	Trading	Positif	Spec. Buy	2,805	2,760	2,685	2,880	2,925	2,645
ANTM	Positif	OverBought	Positif	Hold	2,290	2,265	2,230	2,325	2,350	2,195
ARTO	Negatif	Trading	Positif	Hold	3,265	3,160	3,035	3,390	3,495	2,990
ASII	Negatif	Trading	Positif	Hold	5,850	5,825	5,725	5,950	5,975	5,650
BBCA	Negatif	OverBought	Positif	Sell	8,700	8,625	8,500	8,825	8,900	8,375
BBNI	Negatif	OverBought	Positif	Sell	9,425	9,275	9,125	9,575	9,725	8,975
BBRI	Positif	Trading	Positif	Spec. Buy	4,630	4,575	4,520	4,685	4,740	4,450
BBTN	Negatif	OverBought	Positif	Sell	1,390	1,375	1,355	1,410	1,425	1,335
BFIN	Positif	Trading	Positif	Spec. Buy	1,100	1,095	1,085	1,110	1,115	1,070
BMRI	Positif	Trading	Positif	Spec. Buy	10,000	9,875	9,750	10,125	10,250	9,600
BRIS	Negatif	Trading	Positif	Hold	1,385	1,360	1,330	1,415	1,440	1,310
BRPT	Negatif	Trading	Positif	Hold	855	835	825	865	885	810
BUKA	Negatif	OverBought	Positif	Sell	293	286	281	298	305	277
CPIN	Positif	Trading	Negatif	Hold	5,875	5,800	5,750	5,925	6,000	5,650
EMTK	Negatif	Trading	Positif	Hold	1,075	1,050	1,025	1,100	1,125	1,005
ERAA	Positif	Trading	Positif	Spec. Buy	418	405	398	425	438	392
EXCL	Positif	Trading	Negatif	Hold	2,265	2,235	2,205	2,295	2,325	2,170
GOTO	Negatif	Trading	Positif	Hold	115	113	110	118	120	108
HMSP	Negatif	OverBought	Positif	Sell	955	940	915	980	995	905
HRUM	Positif	Trading	Positif	Spec. Buy	1,690	1,670	1,640	1,720	1,740	1,615
ICBP	Positif	Oversold	Negatif	Spec. Buy	10,050	9,950	9,825	10,175	10,275	9,675
INCO	Positif	Trading	Negatif	Hold	7,350	7,300	7,175	7,475	7,525	7,075
INDF	Positif	Trading	Negatif	Hold	6,750	6,700	6,625	6,825	6,875	6,525
INDY	Positif	Oversold	Positif	Buy	2,480	2,420	2,380	2,520	2,580	2,345
INKP	Positif	Oversold	Positif	Buy	8,525	8,450	8,300	8,675	8,750	8,175
INTP	Negatif	Trading	Negatif	Sell	9,850	9,775	9,700	9,925	10,000	9,550
ITMG	Positif	Trading	Positif	Spec. Buy	35,950	35,400	34,975	36,375	36,925	34,450
JPFA	Negatif	Trading	Positif	Hold	1,345	1,330	1,320	1,355	1,370	1,300
KLBF	Negatif	Trading	Negatif	Sell	2,095	2,035	1,965	2,165	2,225	1,935
MDKA	Positif	Trading	Positif	Spec. Buy	4,700	4,650	4,580	4,770	4,820	4,510
MEDC	Negatif	OverBought	Positif	Sell	1,370	1,355	1,335	1,390	1,405	1,315
MIKA	Positif	Trading	Negatif	Hold	2,945	2,895	2,855	2,985	3,035	2,810
MNCN	Negatif	Trading	Positif	Hold	705	680	660	725	750	650
PGAS	Positif	Oversold	Positif	Buy	1,570	1,555	1,540	1,585	1,600	1,520
PTBA	Positif	Trading	Positif	Spec. Buy	3,475	3,405	3,365	3,515	3,585	3,310
SMGR	Negatif	Trading	Positif	Hold	7,225	7,175	7,100	7,300	7,350	7,000
TBIG	Positif	Oversold	Negatif	Spec. Buy	2,090	2,050	2,020	2,120	2,160	1,990
TINS	Negatif	OverBought	Positif	Sell	1,285	1,260	1,240	1,305	1,330	1,220
TLKM	Negatif	Trading	Positif	Hold	3,950	3,930	3,890	3,990	4,010	3,830
TOWR	Positif	Trading	Negatif	Hold	1,125	1,115	1,105	1,135	1,145	1,085
TPIA	Positif	Trading	Negatif	Hold	2,345	2,335	2,325	2,355	2,365	2,290
UNTR	Positif	Trading	Positif	Spec. Buy	25,325	24,850	24,500	25,675	26,150	24,125
UNVR	Positif	Trading	Positif	Spec. Buy	4,750	4,720	4,680	4,790	4,820	4,610
WIKA	Negatif	Trading	Positif	Hold	695	680	660	715	730	650

## OUR TEAM

**Sukarno Alatas**

Head of Equity Research

[sukarno@kiwoom.co.id](mailto:sukarno@kiwoom.co.id) | 021 5010 5800**Michelle Abadi**

Associate

[michelle@kiwoom.co.id](mailto:michelle@kiwoom.co.id) | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

[azis@kiwoom.co.id](mailto:azis@kiwoom.co.id) | 021 5010 5800**Rizky Khaerunnisa**

Equity Research Analyst

[rizky@kiwoom.co.id](mailto:rizky@kiwoom.co.id) | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

**DISCLAIMER** This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.