

JCI Range Today 6,838 – 6,854 (Support), 6,941 – 6,961 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (34, close, 0)
EMA (13, close, 0)



JCI closed slightly lower with a bearish candle. Stochastic indicator is bearish, MACD histogram is moving negative (line flat) and volume is decreasing. If it moves bearish, JCI is expected to weaken to the support range of 6,838 – 6,854. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,941 – 6,961.

ANTM

Aneka Tambang Persero Tbk, Indonesia, Jakarta:ANTM, D



(ANTM) The price closed lower but managed to rebound from support. The price has the opportunity to strengthen again to the nearest resistance. The stochastic indicator has a potential golden cross, MACD histogram is moving positive (bullish line) and volume is decreasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support.
(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,120. If it breaks level 2,120 then the price will go to level 2,150. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,010.

Entry Buy : 2,040 – 2,080
Target Price : 2,120 – 2,150
Support : 2,020 – 2,040
Cutloss : 2,010

CPIN

Charoen Pokphand Indonesia TBK PT, Indonesia, Jakarta:CPIN, D

EMA (13, close, 0)
EMA (34, close, 0)



(CPIN) The price closed higher and formed a swing low. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (golden cross line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 6,025. If it breaks level 6,025 then the price will go to level 6,075. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,750.

Entry Buy : 5,825 – 5,900
Target Price : 6,025 – 6,075
Support : 5,775 – 5,825
Cutloss : 5,750

EXCL

XL Axiata Tbk PT, Indonesia, Jakarta:EXCL, D



(EXCL) The price closed higher and breakout from the consolidation area. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume has increased significantly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,390. If it breaks level 2,390 then the price will go to level 2,420. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,260.

Entry Buy : 2,300 – 2,340
 Target Price : 2,390 – 2,420
 Support : 2,270 – 2,300
 Cutloss : 2,260

PTBA



(PTBA) The price closed higher and is testing resistance. The price has the opportunity to strengthen again to the next resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support. **(Trading Buy)**

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 3,640. If it breaks level 3,640 then the price will go to level 3,680. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,460.

Entry Buy : 3,510 – 3,570
 Target Price : 3,640 – 3,680
 Support : 3,470 – 3,510
 Cutloss : 3,460

Forecast – Technical Analysis

| Ticker | MA5 | RSI Rec | MACD Trend | Recomm. | Pivot Point | Support | | Resistance | | Stop Loss Level |
|--------|---------|------------|------------|-----------|-------------|---------|--------|------------|--------|-----------------|
| | | | | | | 1 | 2 | 1 | 2 | |
| JCI | Negatif | Trading | Negatif | Sell | 6,900 | 6,875 | 6,850 | 6,925 | 6,950 | 6,750 |
| ADRO | Positif | OverBought | Positif | Hold | 540 | 530 | 520 | 550 | 560 | 510 |
| AMRT | Negatif | Trading | Positif | Hold | 2,875 | 2,840 | 2,785 | 2,930 | 2,965 | 2,745 |
| ANTM | Negatif | Trading | Negatif | Sell | 1,315 | 1,305 | 1,295 | 1,325 | 1,335 | 1,275 |
| ARTO | Negatif | OverBought | Positif | Sell | 3,010 | 2,980 | 2,950 | 3,040 | 3,070 | 2,905 |
| ASII | Positif | Oversold | Negatif | Spec. Buy | 2,070 | 2,045 | 2,000 | 2,115 | 2,140 | 1,970 |
| BBCA | Negatif | Trading | Negatif | Sell | 2,975 | 2,930 | 2,875 | 3,030 | 3,075 | 2,830 |
| BBNI | Positif | Oversold | Negatif | Spec. Buy | 5,650 | 5,575 | 5,525 | 5,700 | 5,775 | 5,425 |
| BBRI | Positif | Trading | Positif | Spec. Buy | 8,750 | 8,675 | 8,625 | 8,800 | 8,875 | 8,500 |
| BBTN | Positif | Trading | Negatif | Hold | 9,225 | 9,125 | 9,025 | 9,325 | 9,425 | 8,875 |
| BFIN | Negatif | OverBought | Positif | Sell | 4,880 | 4,860 | 4,820 | 4,920 | 4,940 | 4,750 |
| BMRI | Positif | Trading | Negatif | Hold | 1,365 | 1,345 | 1,335 | 1,375 | 1,395 | 1,315 |
| BRIS | Positif | Trading | Positif | Spec. Buy | 10,275 | 10,250 | 10,175 | 10,350 | 10,375 | 10,025 |
| BRPT | Negatif | OverBought | Positif | Sell | 1,705 | 1,675 | 1,630 | 1,750 | 1,780 | 1,605 |
| BUKA | Negatif | OverBought | Positif | Sell | 905 | 890 | 870 | 925 | 940 | 855 |
| CPIN | Positif | Oversold | Negatif | Spec. Buy | 266 | 262 | 256 | 272 | 276 | 252 |
| EMTK | Negatif | Trading | Positif | Hold | 5,850 | 5,800 | 5,725 | 5,925 | 5,975 | 5,650 |
| ERAA | Positif | Trading | Negatif | Hold | 1,060 | 1,050 | 1,025 | 1,085 | 1,095 | 1,010 |
| EXCL | Positif | Trading | Negatif | Hold | 955 | 920 | 890 | 985 | 1,020 | 875 |
| GOTO | Positif | Trading | Positif | Spec. Buy | 2,320 | 2,245 | 2,200 | 2,365 | 2,440 | 2,165 |
| HMSP | Negatif | Trading | Positif | Hold | 124 | 121 | 116 | 129 | 132 | 115 |
| HRUM | Positif | Trading | Negatif | Hold | 1,605 | 1,585 | 1,555 | 1,635 | 1,655 | 1,530 |
| ICBP | Negatif | Trading | Negatif | Sell | 10,300 | 10,275 | 10,125 | 10,450 | 10,475 | 9,975 |
| INCO | Positif | Oversold | Negatif | Spec. Buy | 6,700 | 6,600 | 6,475 | 6,825 | 6,925 | 6,375 |
| INDF | Positif | Trading | Negatif | Hold | 6,600 | 6,550 | 6,525 | 6,625 | 6,675 | 6,425 |
| INDY | Negatif | Oversold | Positif | Spec. Buy | 2,240 | 2,210 | 2,170 | 2,280 | 2,310 | 2,135 |
| INKP | Positif | Oversold | Negatif | Spec. Buy | 7,925 | 7,850 | 7,800 | 7,975 | 8,050 | 7,675 |
| INTP | Positif | Trading | Positif | Spec. Buy | 11,125 | 10,950 | 10,800 | 11,275 | 11,450 | 10,650 |
| ITMG | Negatif | Trading | Positif | Hold | 35,250 | 34,975 | 34,600 | 35,625 | 35,900 | 34,075 |
| JPFA | Positif | Trading | Negatif | Hold | 1,330 | 1,315 | 1,310 | 1,335 | 1,350 | 1,290 |
| KLBF | Negatif | Trading | Positif | Hold | 2,280 | 2,255 | 2,230 | 2,305 | 2,330 | 2,195 |
| MDKA | Negatif | Trading | Negatif | Sell | 4,740 | 4,710 | 4,650 | 4,800 | 4,830 | 4,580 |
| MEDC | Positif | Oversold | Negatif | Spec. Buy | 1,070 | 1,045 | 1,015 | 1,100 | 1,125 | 1,000 |
| MIKA | Positif | Trading | Positif | Spec. Buy | 1,590 | 1,580 | 1,570 | 1,600 | 1,610 | 1,545 |
| MNCN | Negatif | Trading | Positif | Hold | 3,530 | 3,475 | 3,420 | 3,585 | 3,640 | 3,365 |
| PGAS | Negatif | Trading | Negatif | Sell | 220 | 216 | 212 | 224 | 228 | 209 |
| PTBA | Negatif | OverBought | Positif | Sell | 860 | 850 | 830 | 880 | 890 | 815 |
| SMGR | Positif | Trading | Positif | Spec. Buy | 7,500 | 7,425 | 7,350 | 7,575 | 7,650 | 7,225 |
| TBIG | Positif | Oversold | Positif | Buy | 2,280 | 2,265 | 2,250 | 2,295 | 2,310 | 2,215 |
| TINS | Negatif | Trading | Positif | Hold | 2,155 | 2,125 | 2,075 | 2,205 | 2,235 | 2,040 |
| TLKM | Positif | Trading | Negatif | Hold | 1,195 | 1,190 | 1,170 | 1,215 | 1,220 | 1,155 |
| TOWR | Negatif | Trading | Negatif | Sell | 3,790 | 3,760 | 3,730 | 3,820 | 3,850 | 3,675 |
| TPIA | Negatif | Trading | Negatif | Sell | 1,100 | 1,095 | 1,090 | 1,105 | 1,110 | 1,070 |
| UNTR | Positif | Trading | Positif | Spec. Buy | 2,310 | 2,285 | 2,270 | 2,325 | 2,350 | 2,235 |
| UNVR | Positif | Trading | Positif | Spec. Buy | 24,350 | 24,150 | 23,825 | 24,675 | 24,875 | 23,450 |
| WIKA | Negatif | Trading | Negatif | Sell | 4,530 | 4,500 | 4,470 | 4,560 | 4,590 | 4,405 |

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Michelle Abadi**

Associate

michelle@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Rizky Khaerunnisa**

Equity Research Analyst

rizky@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.