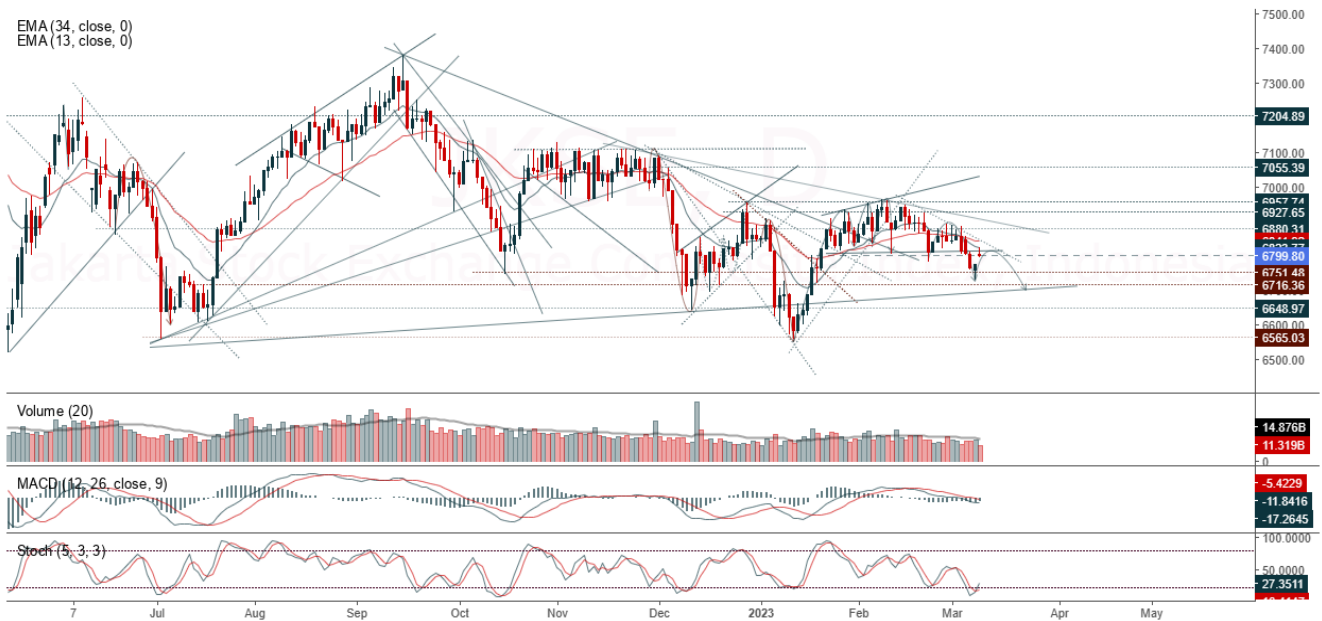


JCI Range Today 6,754 – 6,776 (Support), 6,835 – 6,856 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (34, close, 0)
EMA (13, close, 0)



JCI closed in slight gains and has touched the nearest resistance. Stochastic golden cross indicator, MACD histogram is negative (bearish line) and volume is decreasing. If it moves bearish, JCI is expected to weaken to the support range of 6,754 – 6,776. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,835 – 6,856.

ACES

Ace Hardware Indonesia Tbk, Indonesia, Jakarta:ACES, D



(ACES) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (bearish line) and volume is neutral. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 510. If it breaks level 510 then the price will go to level 520. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 484.

Entry Buy : 494 – 500
 Target Price : 510 – 520
 Support : 486 – 494
 Cutloss : 484

AKRA

Akr Corporindo Tbk, Indonesia, Jakarta:AKRA, D

EMA (13, close, 0)
EMA (34, close, 0)



(AKRA) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. The stochastic indicator has a potential golden cross, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,430. If it breaks level 1,430 then the price will go to level 1,450. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,360.

Entry Buy : 1,375 – 1,405
Target Price : 1,430 – 1,450
Support : 1,365 – 1,375
Cutloss : 1,360

MIKA

Mitra Keluarga Karyasehat Tbk PT, Indonesia, Jakarta:MIKA, D

EMA (13, close, 0)
EMA (34, close, 0)



(MIKA) The price closed higher and formed a swing low. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (gold cross opportunity line) and volume is increasing slightly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 3,120. If it breaks level 3,120 then the price will go to level 3,160. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,900.

Entry Buy : 2,960 – 3,020
Target Price : 3,120 – 3,160
Support : 2,910 – 2,960
Cutloss : 2,900

PTBA

Bukit Asam Tbk PT, Indonesia, Jakarta:PTBA, D



(PTBA) The price closed higher and formed a swing low again. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 4,020. If it breaks level 4,020 then the price will go to level 4,040. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,850.

Entry Buy : 3,890 – 3,940
 Target Price : 4,020 – 4,040
 Support : 3,860 – 3,890
 Cutloss : 3,850

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Oversold	Negatif	Spec. Buy	6,800	6,775	6,775	6,825	6,825	6,675
ACES	Negatif	Trading	Negatif	Sell	495	485	476	505	515	469
ADRO	Positif	Trading	Positif	Spec. Buy	2,925	2,900	2,875	2,950	2,975	2,830
AKRA	Positif	Trading	Positif	Spec. Buy	1,395	1,380	1,355	1,420	1,435	1,335
AMRT	Positif	Trading	Negatif	Hold	2,860	2,825	2,800	2,885	2,920	2,755
ANTM	Positif	Oversold	Negatif	Spec. Buy	1,885	1,860	1,845	1,900	1,925	1,815
ARTO	Positif	Oversold	Positif	Buy	2,655	2,545	2,465	2,735	2,845	2,425
ASII	Positif	Trading	Positif	Spec. Buy	6,000	5,950	5,900	6,050	6,100	5,800
BBCA	Positif	Trading	Negatif	Hold	8,600	8,575	8,500	8,675	8,700	8,375
BBNI	Negatif	Trading	Negatif	Sell	9,100	8,975	8,875	9,200	9,325	8,725
BBRI	Negatif	Trading	Negatif	Sell	4,840	4,805	4,780	4,865	4,900	4,705
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,280	1,260	1,250	1,290	1,310	1,230
BMRI	Positif	Trading	Negatif	Hold	10,425	10,350	10,275	10,500	10,575	10,125
BRIS	Negatif	Trading	Negatif	Sell	1,580	1,555	1,535	1,600	1,625	1,510
BRPT	Positif	Oversold	Negatif	Spec. Buy	795	780	775	800	815	760
BUKA	Positif	Trading	Negatif	Hold	261	258	255	264	267	251
CPIN	Positif	Oversold	Negatif	Spec. Buy	5,125	5,025	4,920	5,225	5,325	4,845
EMTK	Positif	Oversold	Negatif	Spec. Buy	865	840	825	880	905	810
ESSA	Positif	Trading	Negatif	Hold	1,015	995	980	1,030	1,050	965
EXCL	Positif	Oversold	Negatif	Spec. Buy	2,070	2,050	2,040	2,080	2,100	2,010
GOTO	Negatif	OverBought	Positif	Sell	130	128	126	132	134	124
HRUM	Positif	Trading	Positif	Spec. Buy	1,615	1,605	1,590	1,630	1,640	1,565
ICBP	Positif	Oversold	Negatif	Spec. Buy	9,825	9,725	9,650	9,900	10,000	9,500
INCO	Positif	Oversold	Negatif	Spec. Buy	6,400	6,325	6,250	6,475	6,550	6,150
INDF	Positif	Oversold	Negatif	Spec. Buy	6,175	6,125	6,075	6,225	6,275	6,000
INDY	Positif	Oversold	Positif	Buy	2,230	2,205	2,170	2,265	2,290	2,135
INKP	Positif	Oversold	Negatif	Spec. Buy	7,625	7,500	7,425	7,700	7,825	7,325
INTP	Negatif	OverBought	Negatif	Strong Sell	11,425	11,375	11,250	11,550	11,600	11,075
ITMG	Positif	Trading	Positif	Spec. Buy	38,100	37,825	37,400	38,525	38,800	36,825
JPFA	Positif	Oversold	Negatif	Spec. Buy	1,225	1,210	1,195	1,240	1,255	1,175
KLBF	Positif	Trading	Negatif	Hold	2,090	2,080	2,070	2,100	2,110	2,040
MDKA	Positif	Oversold	Negatif	Spec. Buy	4,140	4,085	4,060	4,165	4,220	3,995
MEDC	Positif	Oversold	Negatif	Spec. Buy	1,025	1,010	990	1,045	1,060	975
PGAS	Positif	Trading	Positif	Spec. Buy	1,555	1,540	1,525	1,570	1,585	1,500
PTBA	Positif	OverBought	Positif	Hold	3,900	3,860	3,820	3,940	3,980	3,765
SCMA	Negatif	Trading	Negatif	Sell	216	211	208	219	224	204
SIDO	Positif	OverBought	Negatif	Sell	890	880	870	900	910	855
SMGR	Positif	Oversold	Negatif	Spec. Buy	6,950	6,850	6,800	7,000	7,100	6,675
SRTG	Positif	Oversold	Negatif	Spec. Buy	2,240	2,225	2,210	2,255	2,270	2,175
TBIG	Negatif	Trading	Positif	Hold	2,170	2,070	2,000	2,240	2,340	1,970
TINS	Positif	Oversold	Negatif	Spec. Buy	1,155	1,140	1,130	1,165	1,180	1,110
TLKM	Negatif	Trading	Positif	Hold	3,975	3,950	3,935	3,990	4,015	3,875
TOWR	Positif	Oversold	Negatif	Spec. Buy	990	980	975	995	1,005	960
TPIA	Positif	Oversold	Negatif	Spec. Buy	2,200	2,160	2,140	2,220	2,260	2,110
UNTR	Positif	Trading	Positif	Spec. Buy	26,975	26,525	26,150	27,350	27,800	25,750
UNVR	Positif	Oversold	Negatif	Spec. Buy	4,105	4,070	4,045	4,130	4,165	3,985

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