

JAKARTA COMPOSITE INDEX


Highest	6,744.86
Lowest	6,715.60
YTD %	(1.65)

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,423	0.63	10.7	0.9
IHSG	6,737	0.42	13.0	2.0
Shanghai	3,253	0.05	13.0	1.4
TWSE	15,706	(0.77)	12.5	2.0
KLSE	1,400	0.29	15.6	1.3
ST - Times	3,252	0.39	11.3	1.1
Sensex	57,691	0.06	21.1	2.8
Hangseng	19,707	0.71	11.7	1.1
Nikkei	27,440	(0.15)	19.9	1.7

Sectors	Latest	Chg%	3M%
Basic Material	1,163	0.91	(5.01)
Consumer Cyclical	815	1.26	(4.20)
Energy	2,050	1.78	(11.40)
Financials	1,363	(0.92)	(3.51)
Healthcare	1,537	0.12	0.13
Industrials	1,163	0.57	(0.55)
Infrastructure	808	0.40	(5.67)
Cons. Non-Cyclical	735	0.87	2.04
Prop. & Real Estate	688	0.82	(3.14)
Technology	5,112	1.40	(0.11)
Trans. & Logistics	1,793	0.30	7.60

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	72.69	(0.16)	(9.43)
Gold (USD tr.oz)	1,957.94	0.05	7.34
Nickel (USD/mt ton)	23,843	1.60	(20.65)
Tin (USD/mt ton)	25,421	2.38	2.47
Copper (USD/mt ton)	8,964	0.48	7.07
Coal (USD/ton)	195.0	2.63	(49.87)
CPO (MYR/ton)	3,884	3.55	(4.46)

Currency	Latest	Chg%	YTD%
USD-IDR	15,083	0.51	3.22
AUD-IDR	10,091	(0.09)	4.82
EUR-IDR	16,315	0.03	1.83
SGD-IDR	11,356	0.20	2.22
JPY-IDR	115	0.17	2.31
GBP-IDR	18,578	0.05	1.01

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.8	0.0	(2.3)
15 Year	7.0	0.2	2.4
20 Year	7.0	(0.1)	(1.2)
30 Year	7.1	(0.7)	(3.2)

Source: Bloomberg LP

Market Review (Session 1)

In session 1, JCI closed positive 0.42% to the level of 6,737.26

Market Prediction (Session 2)

JCI : The index closed higher in line with our expectations. The index is expected to remain volatile with a chance to maintain its gains.

- AMAR : the price closed at 338 (-0.58%) and is still in the buy range. The price still has a chance to strengthen again as long as it stays above the support. Confirmation for the buy signal if it is bullish or break up to 340. Be careful if the price breakdown below the support.
- CTRA : the price managed to close at the first target at 995 (+2.05%). The price still has a chance to continue to strengthen as long as it stays above the support. Be careful if the price breakdown below the support.
- SIDO : the price closed at 870 (+1.75%) and in bullish condition. The price still has a chance to continue to strengthen as long as it stays above the support. Be careful if the price breakdown below the support.
- WIIM : the closing price at 830 (-1.19%) and still in the buy range. The price still has a chance to strengthen again as long as it stays above the support. Confirmation for the buy signal if it is bullish or break up to 845. Be careful if the price breakdown below the support.

News.

- Cardig Aero Services (CASS) last year earned a net profit of IDR 126.64 billion. An increase of 275 percent from the same 2021 episode of IDR 33.74 billion.
- PTIndocement Tunggul Prakarsa Tbk (INTP) posted a net profit of IDR 1.82 trillion in 2022, or grew 2.01 percent compared to 2021 which was recorded at IDR 1.78 trillion.

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
INDY	2,230	7.73	(18.32)	11.67	1.53
INTP	10,600	6.53	7.07	38.93	0.73
BUKA	242	3.42	(7.63)	24.94	2.41
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
ARTO	2,180	(4.39)	(41.40)	30.21	2.17
MIKA	2,910	(3.00)	(8.78)	41.46	(0.19)
MNCN	575	(2.54)	(22.30)	8.65	1.05
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	116	364.2	27.5	137.39	3.92
MEDC	940	54.1	(7.4)	23.63	0.79
ANTM	1,990	47.2	0.3	47.82	1.61
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	4,780	183.4	(3.2)	724.45	1.20
TLKM	4,060	117.8	8.3	402.19	0.73
ADRO	2,750	107.1	(28.6)	87.96	1.28

Calendar Economic

Date	Event	Act	Prev	Frcst.
27-Mar-23	GB CBI Distributive Trades MAR	1	2	-18
	US Dallas Fed Manufacturing Index MAR	-15.7	-13.5	-10
28-Mar-23	US Goods Trade Balnce Adv FEB		\$-91.5B	\$-88B
	US CB Consumer Confidence MAR		102.9	
29-Mar-23	South Korea, Consumer Confidence MAR		90.2	85
	GB BoE Consumer Credit FEB		£1.597B	
	US Pending Home Sales YoY FEB		-24.10%	

RUPS

Date	Time	Company	Event	Place
24-Mar-23	10:00	LPGI	RUPSLB	Jakarta
	14:00	EAST	RUPST	Eastparc Hotel Yogyakarta
	13:30	CCSI	RUPST	Gedung JDC
29-Mar-23	10:00	SIDO	RUPST	Hotel Tentrem, Semarang
	09:00	LPPF	RUPST	Cyber 2 Tower, Lt. 17
	14:00	LABA	RUPSLB	Online
30-Mar-23	10:00	WOMF	RUPST	Sentral Senayan III, Lt. 28
	10:00	SDRA	RUPST	Treasury Tower, Lt. 27
	10:00	CHEM	RUPSLB	Easy.ksei
	13:30	ITMG	RUPST	Pondok Indah Office Tower 3, Lt. 3

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
MEGA	Cash Dividen	6-Mar-23	7-Mar-23	8-Mar-23	28-Mar-23	241.61	4.6%
ARNA	Cash Dividen	17-Mar-23	20-Mar-23	21-Mar-23	29-Mar-23	55	5.5%
BBRI	Cash Dividen	21-Mar-23	24-Mar-23	27-Mar-23	12-Apr-23	231.22	4.9%
BPII	Cash Dividen	27-Mar-23	28-Mar-23	29-Mar-23	14-Apr-23	60.7	0.6%

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Michelle Abadi

Associate

michelle@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Rizky Khaerunnisa

Equity Research Analyst

rizky@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.