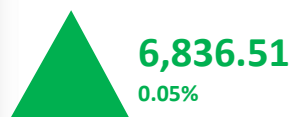


JAKARTA COMPOSITE INDEX


Highest	6,867.34
Lowest	6,816.43
YTD %	(0.21)

Market Review (Session 1)

In session 1, JCI closed positive 0.05% to the level of 6,836.51

Market Prediction (Session 2)

JCI : Index closed slightly increase and the movement tend to be sideways. The index is expected to remain volatile with a weaker projection.

- ASII : the price closed at 6,025 or stagnant and still in the buy range. The price still has a chance to strengthen again as long as it stays above the support. Confirmation for the buy signal if it returns to bullish or breaks up to 6,050. Be careful if the price breakdown below the support.
- ELSA : the price closes at 322 (-1.82%) and is still in the buy range. It can go to support first to close the gap area. The price still has a chance to strengthen again as long as it stays above the support. Be careful if the price breakdown below the support.
- EMTK : the price managed to close at the first target of 845 (+2.42%) and is still in a bullish condition. The price still has a chance to strengthen again as long as it stays above the support. Be careful if the price breakdown below the support.
- ENRG : the price closes at 242 (-0.81%) and is still in the buy range. The price still has a chance to strengthen again as long as it stays above the support. Confirmation for the buy signal if it returns to bullish or breaks up to 246. Be careful if the price breakdown below the support.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,494	0.55	11.1	1.0
IHSG	6,837	0.05	14.1	2.0
Shanghai	3,313	0.49	12.6	1.4
TWSE	15,868	0.12	12.6	2.0
KLSE	1,427	(0.22)	15.9	1.4
ST - Times	3,327	0.48	11.5	1.1
Sensex	59,459	0.63	21.7	2.9
Hangseng	20,275	(0.66)	11.9	1.2
Nikkei	27,814	(1.66)	20.5	1.8

Sectors	Latest	Chg%	3M%
Basic Material	1,166	(0.53)	(2.88)
Consumer Cyclical	825	0.78	0.03
Energy	2,127	(0.94)	1.73
Financials	1,389	0.11	0.73
Healthcare	1,528	(0.30)	(0.81)
Industrials	1,190	0.16	5.30
Infrastructure	806	(0.07)	(5.74)
Cons. Non-Cyclical	720	(0.43)	0.14
Prop. & Real Estate	692	0.99	0.98
Technology	5,097	0.04	0.38
Trans. & Logistics	1,782	(0.33)	10.93

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	81.05	0.42	0.98
Gold (USD tr.oz)	2,023.08	0.15	10.91
Nickel (USD/mt ton)	23,124	(1.06)	(23.04)
Tin (USD/mt ton)	24,995	(4.01)	0.75
Copper (USD/mt ton)	8,751	(1.86)	4.53
Coal (USD/ton)	205.0	(3.30)	(47.30)
CPO (MYR/ton)	4,242	1.75	0.46

Currency	Latest	Chg%	YTD%
USD-IDR	14,930	(0.20)	4.27
AUD-IDR	10,069	(0.21)	5.05
EUR-IDR	16,353	(0.47)	1.59
SGD-IDR	11,258	(0.22)	3.11
JPY-IDR	113	(1.16)	4.18
GBP-IDR	18,639	(0.23)	0.67

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.7	(0.3)	(3.3)
15 Year	6.9	0.0	1.5
20 Year	7.0	(0.1)	(2.0)
30 Year	7.1	(0.0)	(3.2)

Source: Bloomberg LP

News.

- Rockfields Properti Indonesia (ROCK) last year earned a net profit of IDR 5.73 billion. In contrast, it has increased 207 percent from the same episode in 2021 with a loss tabulation of IDR 5.31 billion.
- Nusa Raya Cipta (NRCA) throughout 2022 earned a net profit of IDR 74.67 billion. Growing 44 percent from the same position the previous year of IDR 51.64 billion.

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
BRIS	1,760	5.39	36.43	80.96	1.26
ERAA	520	4.00	32.65	8.29	0.76
ANTM	2,110	2.93	6.30	50.95	1.61
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
INTP	9,975	(4.55)	0.76	36.81	0.74
SMGR	6,150	(3.53)	(6.46)	41.52	0.89
INKP	7,300	(2.01)	(16.33)	39.94	1.39
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	110	402.0	20.9	129.10	3.90
ANTM	2,110	79.4	6.3	50.95	1.61
BBRI	4,860	72.2	(1.6)	736.58	1.20
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBCA	8,750	145.9	2.3	1,078.66	0.89
BBNI	9,375	120.5	1.6	174.83	1.48
TLKM	4,120	118.8	9.9	408.14	0.73

Calendar Economic

Date	Event	Act	Prev	Frcst.
4-Apr-23	South Korea, Inflation Rate YoY MAR	4.20%	4.80%	4.60%
	US JOLTs Job Openings FEB	9.931M	10.842M	10.8M
	US Factory Orders MoM FEB	-0.70%	-1.60%	-0.60%
5-Apr-23	South Korea, Foreign Exchange Reserves MAR	\$426.07B	\$425.29B	
	US Balance of Trade FEB		\$-68.3B	\$-69B
	US ISM Non-Manufacturing PMI MAR		55.1	54
6-Apr-23	China, Caixin Services PMI MAR		55	54.8
	US Initial Jobless Claims APR/01		198K	

RUPS

Date	Time	Company	Event	Place
5-Apr-23	10:00	ROTI	RUPST	Hotel Mulia, Gerbera Room
	14:00	PMJS	RUPSLB	Dipo Business Center
	10:00	JPFA	RUPST	Pullman Jakarta Central Park
	14:00	ARKO	RUPST	Function Room Residence 8, Lt. 7
6-Apr-23	10:00	PSKT	RUPST	Hotel Four-Points
	09:00	NIKL	RUPST	Gedung Krakatau Steel Jakarta
	10:30	MPMX	RUPSLB	Lippo Kuningan, Lt, 26
	10:0	DRMA	RUPST	Hotel Four Seasons Jakarta
	14:00	CSAP	RUPST	Jl. Daan Mogot Rata KM14
09:00	CMRY	RUPST	Hotel Pullman, Thamrin	

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
BBRI	Cash Dividen	21-Mar-23	24-Mar-23	27-Mar-23	12-Apr-23	231.22	4.8%
BMRI	Cash Dividen	24-Mar-23	27-Mar-23	28-Mar-23	12-Apr-23	529.33	5.2%
ESSA	Cash Dividen	27-Mar-23	28-Mar-23	29-Mar-23	5-Apr-23	45	4.7%
BBNI	Cash Dividen	27-Mar-23	28-Mar-23	29-Mar-23	14-Apr-23	392.78	4.3%
BBTN	Cash Dividen	28-Mar-23	29-Mar-23	30-Mar-23	14-Apr-23	43.39	3.4%
BBCA	Cash Dividen	28-Mar-23	29-Mar-23	30-Mar-23	14-Apr-23	140	1.6%
FASW	Cash Dividen	30-Mar-23	31-Mar-23	3-Apr-23	20-Apr-23	23	0.4%
EAST	Cash Dividen	3-Apr-23	4-Apr-23	5-Apr-23	17-Apr-23	2.35	2.2%
SIDO	Cash Dividen	6-Apr-23	10-Apr-23	11-Apr-23	28-Apr-23	23	2.6%
LPPF	Cash Dividen	6-Apr-23	10-Apr-23	11-Apr-23	17-Apr-23	525	10.6%
ITMG	Cash Dividen	10-Apr-23	11-Apr-23	12-Apr-23	18-Apr-23	6416	16.3%
WOMF	Cash Dividen	10-Apr-23	11-Apr-23	12-Apr-23	3-May-23	17	5.6%
SDRA	Cash Dividen	10-Apr-23	11-Apr-23	12-Apr-23	3-May-23	22.5	3.8%
BNII	Cash Dividen	11-Apr-23	12-Apr-23	13-Apr-23	28-Apr-23	7.72	3.3%
BDMN	Cash Dividen	11-Apr-23	12-Apr-23	13-Apr-23	4-May-23	118.26	4.0%

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Michelle Abadi

Associate

michelle@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Rizky Khaerunnisa

Equity Research Analyst

rizky@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.