

JCI Range Today 6,708 – 6,760 (Support), 6,816 – 6,832 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (34, close, 0)
EMA (13, close, 0)



JCI managed to close down with a bearish candle and formed a double top pattern. Stochastic indicator is bearish, MACD histogram is moving positive (bullish line) and volume is increasing. If it moves bearish, JCI is expected to weaken to the support range of 6,708 – 6,760. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,816 – 6,832.

BFIN

BFI Finance Indonesia Tbk, Indonesia, Jakarta: BFIN, D

EMA (13, close, 0)
EMA (34, close, 0)



(BFIN) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (golden cross line) and volume is increasing slightly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,380. If it breaks level 1,380 then the price will go to level 1,395. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,315.

Entry Buy : 1,330 – 1,355
Target Price : 1,380 – 1,395
Support : 1,320 – 1,330
Cutloss : 1,315

ERAA

Erajaya Swasembada Tbk, Indonesia, Jakarta:ERAA, D

EMA (13, close, 0)
EMA (34, close, 0)



(ERAA) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. The stochastic golden cross indicator, MACD histogram is moving positive (golden cross line) and volume has increased significantly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 560. If it breaks level 560 then the price will go to level 580. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 520.

Entry Buy : 535 – 545
Target Price : 560 – 580
Support : 525 – 535
Cutloss : 520

TLKM

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D



(TLKM) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the next resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 4,340. If it breaks level 4,340 then the price will go to level 4,420. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,140.

Entry Buy : 4,170 – 4,250
 Target Price : 4,340 – 4,420
 Support : 4,150 – 4,170
 Cutloss : 4,140

WOOD

Integra Indocabinet Tbk PT, Indonesia, Jakarta:WOOD, D



(WOOD) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic golden cross indicator, MACD histogram is moving positive again (golden cross line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 430. If it breaks level 430 then the price will go to level 436. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 404.

Entry Buy : 410 – 420
 Target Price : 430 – 436
 Support : 406 – 410
 Cutloss : 404

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negatif	Trading	Positif	Hold	6,800	6,800	6,775	6,825	6,850	6,675
ACES	Positif	Oversold	Positif	Buy	460	450	440	470	480	433
ADRO	Negatif	Trading	Positif	Hold	3,055	2,990	2,955	3,090	3,155	2,910
AKRA	Positif	OverBought	Positif	Hold	1,570	1,540	1,525	1,585	1,615	1,500
AMRT	Positif	Oversold	Negatif	Spec. Buy	2,745	2,665	2,575	2,835	2,915	2,535
ANTM	Positif	OverBought	Positif	Hold	2,100	2,080	2,060	2,120	2,140	2,030
ARTO	Positif	Trading	Positif	Spec. Buy	2,365	2,325	2,285	2,405	2,445	2,250
ASII	Negatif	Trading	Positif	Hold	5,975	5,925	5,900	6,000	6,050	5,800
BBCA	Positif	Trading	Positif	Spec. Buy	8,725	8,700	8,650	8,775	8,800	8,525
BBNI	Negatif	Trading	Positif	Hold	9,350	9,325	9,300	9,375	9,400	9,150
BBRI	Negatif	Trading	Positif	Hold	4,845	4,830	4,805	4,870	4,885	4,735
BBTN	Positif	Trading	Positif	Spec. Buy	1,240	1,225	1,215	1,250	1,265	1,195
BMRI	Negatif	Trading	Positif	Hold	5,200	5,175	5,125	5,250	5,275	5,050
BRIS	Negatif	OverBought	Positif	Sell	1,780	1,740	1,695	1,825	1,865	1,670
BRPT	Positif	Oversold	Positif	Buy	780	765	760	785	800	750
BUKA	Positif	Trading	Negatif	Hold	231	226	223	234	239	220
CPIN	Positif	Oversold	Negatif	Spec. Buy	4,510	4,385	4,300	4,595	4,720	4,235
EMTK	Negatif	Trading	Positif	Hold	830	815	800	845	860	785
ESSA	Positif	Trading	Negatif	Hold	930	915	900	945	960	885
EXCL	Positif	Trading	Positif	Spec. Buy	1,980	1,950	1,930	2,000	2,030	1,900
GOTO	Positif	Oversold	Negatif	Spec. Buy	104	101	97	108	111	95
HRUM	Negatif	Trading	Positif	Hold	1,570	1,545	1,515	1,600	1,625	1,490
ICBP	Negatif	Trading	Positif	Hold	10,075	10,025	9,925	10,175	10,225	9,775
INCO	Positif	Trading	Positif	Spec. Buy	6,525	6,400	6,275	6,650	6,775	6,175
INDF	Positif	Trading	Positif	Spec. Buy	6,300	6,225	6,200	6,325	6,400	6,100
INDY	Negatif	OverBought	Positif	Sell	2,555	2,515	2,505	2,565	2,605	2,465
INKP	Positif	Oversold	Positif	Buy	7,350	7,075	6,975	7,450	7,725	6,875
INTP	Positif	Oversold	Negatif	Spec. Buy	9,875	9,750	9,650	9,975	10,100	9,500
ITMG	Negatif	OverBought	Positif	Sell	41,125	40,775	40,525	41,375	41,725	39,925
JPFA	Positif	Oversold	Positif	Buy	1,120	1,085	1,065	1,140	1,175	1,050
KLBF	Positif	Trading	Negatif	Hold	2,075	2,050	2,025	2,100	2,125	1,995
MDKA	Negatif	Trading	Positif	Hold	4,170	4,130	4,070	4,230	4,270	4,010
MEDC	Negatif	Trading	Positif	Hold	1,070	1,050	1,030	1,090	1,110	1,015
PGAS	Positif	Oversold	Positif	Buy	1,380	1,360	1,350	1,390	1,410	1,325
PTBA	Negatif	OverBought	Positif	Sell	4,055	4,015	3,995	4,075	4,115	3,935
SCMA	Positif	Oversold	Positif	Buy	180	176	173	183	187	170
SIDO	Negatif	Trading	Negatif	Sell	835	820	810	845	860	795
SMGR	Positif	Oversold	Positif	Buy	6,050	6,000	5,925	6,125	6,175	5,850
SRTG	Negatif	Trading	Positif	Hold	2,010	1,985	1,975	2,020	2,045	1,945
TBIG	Positif	Trading	Negatif	Hold	2,120	2,065	2,030	2,155	2,210	1,995
TINS	Positif	Oversold	Positif	Buy	1,015	995	985	1,025	1,045	970
TLKM	Negatif	OverBought	Positif	Sell	4,225	4,175	4,125	4,275	4,325	4,060
TOWR	Negatif	Oversold	Positif	Spec. Buy	930	915	905	940	955	890
TPIA	Negatif	Trading	Positif	Hold	2,275	2,260	2,235	2,300	2,315	2,200
UNTR	Negatif	OverBought	Positif	Sell	29,900	29,725	29,550	30,075	30,250	29,100
UNVR	Negatif	Trading	Positif	Hold	4,255	4,220	4,195	4,280	4,315	4,130

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