

**JCI Range Today 6,765 – 6,787 (Support), 6,838 – 6,860 (Resistance)**



JCI closed up with a bullish candle. Stochastic indicator is increasing, MACD histogram is moving positive (bullish line) and volume is increasing. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,838 – 6,860. If it moves bearish, JCI is expected to weaken to the support range of 6,765 – 6,787.

**BDMN**



**(BDMN)** The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is bearish and volume is decreasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 2,830. If it breaks level 2,830 then the price will go to level 2,890. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,740.

Entry Buy	: 2,800 – 2,820
Target Price	: 2,830 – 2,890
Support	: 2,750 – 2,790
Cutloss	: 2,740

**DMMX**



**(DMMX)** The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving in the positive area (potential for golden cross line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 740. If it breaks level 740 then the price will go to level 760. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 695

Entry Buy : 720 – 735  
Target Price : 740 – 760  
Support : 700 – 710  
Cutloss : 695

**MPMX**



**(MPMX)** The price closes with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. The stochastic indicator is starting to leave the overbought area, MACD histogram is moving positive (bullish line) and volume is decreasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 1,380. If it breaks level 1,380 then the price will go to level 1,400. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,295.

Entry Buy : 1,335 – 1,350  
 Target Price : 1,380 – 1,400  
 Support : 1,300 – 1,325  
 Cutloss : 1,295

**TOWR**



**(TOWR)** The price closed higher with a bullish candle. The price has the opportunity to re-test the nearest resistance. The stochastic indicator is neutral (overbought area), MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 1,030. If it breaks level 1,030 then the price will go to level 1,045. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 965.

Entry Buy : 995 – 1025  
 Target Price : 1,030 – 1,045  
 Support : 970 – 990  
 Cutloss : 965

**Forecast – Technical Analysis**

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negatif	Trading	Positif	Hold	6,800	6,775	6,725	6,825	6,875	6,625
ACES	Negatif	Oversold	Negatif	Specu. Buy	443	433	423	453	463	416
ADRO	Positif	Trading	Positif	Spec. Buy	2,900	2,845	2,810	2,935	2,990	2,765
AKRA	Negatif	OverBought	Negatif	Strong Sell	1,590	1,545	1,515	1,620	1,665	1,490
AMRT	Positif	Trading	Negatif	Hold	2,735	2,705	2,675	2,765	2,795	2,630
ANTM	Negatif	Trading	Positif	Hold	2,125	2,105	2,085	2,145	2,165	2,050
ARTO	Negatif	Oversold	Positif	Spec. Buy	2,170	2,105	2,030	2,245	2,310	1,995
ASII	Negatif	OverBought	Positif	Sell	6,225	6,175	6,150	6,250	6,300	6,050
BBCA	Negatif	OverBought	Positif	Sell	9,000	8,950	8,850	9,100	9,150	8,725
BBNI	Negatif	Trading	Positif	Hold	9,425	9,400	9,350	9,475	9,500	9,200
BBRI	Negatif	OverBought	Positif	Sell	5,025	4,975	4,910	5,100	5,150	4,835
BBTN	Negatif	Trading	Positif	Hold	1,260	1,255	1,240	1,275	1,280	1,225
BMRI	Negatif	Trading	Negatif	Sell	5,175	5,125	5,050	5,250	5,300	4,980
BRIS	Positif	OverBought	Positif	Hold	1,765	1,730	1,705	1,790	1,825	1,675
BRPT	Negatif	Trading	Positif	Hold	810	800	790	820	830	775
BUKA	Positif	Trading	Positif	Spec. Buy	233	229	225	237	241	221
CPIN	Positif	Oversold	Negatif	Spec. Buy	4,505	4,470	4,415	4,560	4,595	4,350
EMTK	Negatif	Trading	Positif	Hold	785	775	760	800	810	745
ESSA	Positif	Oversold	Negatif	Spec. Buy	720	685	670	735	770	655
EXCL	Positif	Oversold	Negatif	Spec. Buy	1,800	1,775	1,760	1,815	1,840	1,730
GOTO	Positif	Oversold	Negatif	Spec. Buy	93	92	91	94	95	89
HRUM	Positif	Trading	Positif	Spec. Buy	1,525	1,500	1,475	1,550	1,575	1,450
ICBP	Negatif	Trading	Positif	Hold	10,150	10,075	9,950	10,275	10,350	9,800
INCO	Negatif	Trading	Positif	Hold	6,525	6,425	6,275	6,675	6,775	6,175
INDF	Positif	Trading	Positif	Spec. Buy	6,325	6,275	6,200	6,400	6,450	6,125
INDY	Negatif	OverBought	Positif	Sell	2,675	2,630	2,605	2,700	2,745	2,565
INKP	Negatif	Trading	Positif	Hold	7,525	7,450	7,350	7,625	7,700	7,250
INTP	Negatif	Trading	Positif	Hold	10,275	10,175	10,050	10,400	10,500	9,900
ITMG	Positif	Oversold	Negatif	Spec. Buy	32,975	32,225	31,475	33,725	34,475	31,000
JPFA	Positif	Oversold	Positif	Buy	1,065	1,055	1,025	1,095	1,105	1,010
KLBF	Positif	Trading	Negatif	Hold	2,060	2,025	2,000	2,085	2,120	1,970
MDKA	Negatif	Trading	Positif	Hold	4,225	4,135	4,025	4,335	4,425	3,960
MEDC	Positif	Trading	Positif	Spec. Buy	1,065	1,035	1,010	1,090	1,120	990
PGAS	Negatif	Trading	Positif	Hold	1,400	1,370	1,350	1,420	1,450	1,330
PTBA	Negatif	Trading	Negatif	Sell	3,965	3,930	3,905	3,990	4,025	3,845
SCMA	Positif	Oversold	Negatif	Spec. Buy	168	166	163	171	173	160
SIDO	Negatif	Trading	Negatif	Sell	815	810	800	825	830	785
SMGR	Negatif	Oversold	Positif	Spec. Buy	6,100	6,000	5,925	6,175	6,275	5,825
SRTG	Positif	Oversold	Negatif	Spec. Buy	1,865	1,825	1,795	1,895	1,935	1,765
TBIG	Negatif	Trading	Negatif	Sell	2,130	2,110	2,070	2,170	2,190	2,040
TINS	Negatif	Oversold	Positif	Spec. Buy	1,000	990	975	1,015	1,025	960
TLKM	Negatif	OverBought	Positif	Sell	4,300	4,260	4,210	4,350	4,390	4,145
TOWR	Negatif	Trading	Positif	Hold	985	980	960	1,005	1,010	945
TPIA	Positif	Trading	Negatif	Hold	2,255	2,220	2,175	2,300	2,335	2,140
UNTR	Negatif	OverBought	Positif	Sell	30,550	30,000	29,725	30,825	31,375	29,275
UNVR	Positif	Trading	Negatif	Hold	4,140	4,100	4,050	4,190	4,230	3,990

## OUR TEAM

**Sukarno Alatas**

Head of Equity Research

[sukarno@kiwoom.co.id](mailto:sukarno@kiwoom.co.id) | 021 5010 5800**Michelle Abadi**

Associate

[michelle@kiwoom.co.id](mailto:michelle@kiwoom.co.id) | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

[azis@kiwoom.co.id](mailto:azis@kiwoom.co.id) | 021 5010 5800**Rizky Khaerunnisa**

Equity Research Analyst

[rizky@kiwoom.co.id](mailto:rizky@kiwoom.co.id) | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

**DISCLAIMER** This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.