

JCI Range Today 6,863 – 6,870 (Support), 6,948 – 6,985 (Resistance)



JCI closed higher with a bullish candle. The stochastic indicator is heading to the overbought area, MACD histogram is moving positive (bullish line) and volume is increasing. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,948 – 6,985. If it moves bearish, JCI is expected to weaken to the support range of 6,863 – 6,870.

ASSA



(ASSA) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. The stochastic indicator is in the neutral area, MACD histogram is moving in the positive direction (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 895. If it breaks level 895 then the price will go to level 915. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 845.

Entry Buy : 860 – 875
 Target Price : 895 – 915
 Support : 850 – 860
 Cutloss : 845

INDF



(INDF) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bearish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 6,625. If it breaks level 6,625 then the price will go to level 6,900. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,250.

Entry Buy : 6,375 – 6,500
Target Price : 6,625 – 6,900
Support : 6,275 – 6,375
Cutloss : 6,250

INKP

EMA (13, close, 0)
EMA (34, close, 0)



(INKP) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 8,300. If it breaks level 8,300 then the price will go to level 8,425. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 7,775.

Entry Buy : 7,850 – 7,925
Target Price : 8,300 – 8,425
Support : 7,800 – 7,850
Cutloss : 7,775

SMDR



(SMDR) The price closed higher with a bullish candle. The price has the opportunity to re-test the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 400. If it breaks level 400 then the price will go to level 404. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 374.

Entry Buy : 378 – 386
 Target Price : 400 – 404
 Support : 376 – 378
 Cutloss : 374

Forecast – Technical Analysis

| Ticker | MA5 | RSI Rec | MACD Trend | Recomm. | Pivot Point | Support | | Resistance | | Stop Loss Level |
|--------|---------|------------|------------|-------------|-------------|---------|--------|------------|--------|-----------------|
| | | | | | | 1 | 2 | 1 | 2 | |
| JCI | Negatif | Trading | Positif | Hold | 6,900 | 6,875 | 6,800 | 6,950 | 6,975 | 6,700 |
| ACES | Positif | Oversold | Negatif | Spec. Buy | 441 | 438 | 435 | 444 | 447 | 428 |
| ADRO | Negatif | Trading | Positif | Hold | 3,075 | 3,015 | 2,965 | 3,125 | 3,185 | 2,920 |
| AKRA | Negatif | OverBought | Negatif | Strong Sell | 1,610 | 1,590 | 1,550 | 1,650 | 1,670 | 1,525 |
| AMRT | Positif | Trading | Negatif | Hold | 2,840 | 2,765 | 2,670 | 2,935 | 3,010 | 2,625 |
| ANTM | Negatif | Trading | Positif | Hold | 2,090 | 2,070 | 2,040 | 2,120 | 2,140 | 2,010 |
| ARTO | Positif | Oversold | Negatif | Spec. Buy | 2,045 | 1,975 | 1,895 | 2,125 | 2,195 | 1,865 |
| ASII | Negatif | OverBought | Positif | Sell | 6,625 | 6,575 | 6,425 | 6,775 | 6,825 | 6,325 |
| BBCA | Negatif | OverBought | Positif | Sell | 9,125 | 9,075 | 8,925 | 9,275 | 9,325 | 8,800 |
| BBNI | Negatif | Trading | Positif | Hold | 9,525 | 9,500 | 9,375 | 9,650 | 9,675 | 9,250 |
| BBRI | Negatif | Trading | Positif | Hold | 5,075 | 4,980 | 4,845 | 5,200 | 5,275 | 4,770 |
| BBTN | Negatif | Trading | Positif | Hold | 1,255 | 1,245 | 1,230 | 1,270 | 1,280 | 1,210 |
| BMRI | Negatif | Trading | Negatif | Sell | 5,300 | 5,175 | 5,050 | 5,425 | 5,550 | 4,975 |
| BRIS | Positif | Trading | Negatif | Hold | 1,715 | 1,695 | 1,665 | 1,745 | 1,765 | 1,640 |
| BRPT | Negatif | Trading | Positif | Hold | 810 | 795 | 780 | 825 | 840 | 765 |
| BUKA | Positif | Oversold | Positif | Buy | 229 | 225 | 223 | 231 | 235 | 219 |
| CPIN | Negatif | Oversold | Negatif | Specu. Buy | 4,475 | 4,400 | 4,255 | 4,620 | 4,695 | 4,190 |
| EMTK | Negatif | Oversold | Positif | Spec. Buy | 750 | 735 | 715 | 770 | 785 | 705 |
| ESSA | Positif | Oversold | Negatif | Spec. Buy | 730 | 715 | 695 | 750 | 765 | 685 |
| EXCL | Positif | Oversold | Negatif | Spec. Buy | 1,780 | 1,755 | 1,725 | 1,810 | 1,835 | 1,700 |
| GOTO | Negatif | Oversold | Negatif | Specu. Buy | 94 | 93 | 90 | 97 | 98 | 89 |
| HRUM | Positif | Trading | Positif | Spec. Buy | 1,525 | 1,510 | 1,495 | 1,540 | 1,555 | 1,475 |
| ICBP | Negatif | Trading | Positif | Hold | 10,175 | 9,975 | 9,825 | 10,325 | 10,525 | 9,675 |
| INCO | Negatif | Trading | Positif | Hold | 6,550 | 6,475 | 6,350 | 6,675 | 6,750 | 6,250 |
| INDF | Negatif | Trading | Positif | Hold | 6,450 | 6,400 | 6,325 | 6,525 | 6,575 | 6,225 |
| INDY | Negatif | OverBought | Positif | Sell | 2,640 | 2,610 | 2,580 | 2,670 | 2,700 | 2,540 |
| INKP | Positif | Trading | Positif | Spec. Buy | 7,750 | 7,575 | 7,350 | 7,975 | 8,150 | 7,225 |
| INTP | Positif | Trading | Positif | Spec. Buy | 10,300 | 10,125 | 9,850 | 10,575 | 10,750 | 9,700 |
| ITMG | Positif | Oversold | Negatif | Spec. Buy | 33,975 | 33,675 | 33,425 | 34,225 | 34,525 | 32,925 |
| JPFA | Positif | Oversold | Positif | Buy | 1,065 | 1,050 | 1,025 | 1,090 | 1,105 | 1,010 |
| KLBF | Negatif | Trading | Negatif | Sell | 2,060 | 2,025 | 1,990 | 2,095 | 2,130 | 1,960 |
| MDKA | Positif | Trading | Positif | Spec. Buy | 4,015 | 3,965 | 3,875 | 4,105 | 4,155 | 3,815 |
| MEDC | Negatif | Trading | Positif | Hold | 1,030 | 1,015 | 995 | 1,050 | 1,065 | 980 |
| PGAS | Negatif | Trading | Positif | Hold | 1,435 | 1,410 | 1,385 | 1,460 | 1,485 | 1,365 |
| PTBA | Negatif | Trading | Negatif | Sell | 4,090 | 4,040 | 3,990 | 4,140 | 4,190 | 3,930 |
| SCMA | Positif | Oversold | Negatif | Spec. Buy | 167 | 166 | 162 | 171 | 172 | 160 |
| SIDO | Positif | Oversold | Negatif | Spec. Buy | 810 | 805 | 790 | 825 | 830 | 780 |
| SMGR | Positif | Oversold | Positif | Buy | 6,025 | 6,000 | 5,900 | 6,125 | 6,150 | 5,825 |
| SRTG | Positif | Oversold | Negatif | Spec. Buy | 1,870 | 1,820 | 1,785 | 1,905 | 1,955 | 1,755 |
| TBIG | Positif | Trading | Negatif | Hold | 2,090 | 2,080 | 2,060 | 2,110 | 2,120 | 2,030 |
| TINS | Positif | Trading | Positif | Spec. Buy | 1,025 | 1,020 | 1,010 | 1,035 | 1,040 | 995 |
| TLKM | Negatif | OverBought | Positif | Sell | 4,430 | 4,355 | 4,260 | 4,525 | 4,600 | 4,195 |
| TOWR | Negatif | Trading | Positif | Hold | 1,010 | 990 | 955 | 1,045 | 1,065 | 940 |
| TPIA | Negatif | Trading | Positif | Hold | 2,295 | 2,260 | 2,225 | 2,330 | 2,365 | 2,190 |
| UNTR | Positif | OverBought | Positif | Hold | 31,325 | 31,150 | 31,025 | 31,450 | 31,625 | 30,550 |
| UNVR | Positif | Oversold | Negatif | Spec. Buy | 4,065 | 4,025 | 3,925 | 4,165 | 4,205 | 3,865 |

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Michelle Abadi**

Associate

michelle@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.