

**JAKARTA COMPOSITE INDEX**

**6,750.54**  
 (1.37%)

 Highest 6,833.03  
 Lowest 6,733.78  
 YTD % (1.46)

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,501	(0.02)	11.2	1.0
IHSG	6,751	(1.37)	14.2	1.9
Shanghai	3,327	(0.71)	13.2	1.4
TWSE	15,608	(0.01)	12.5	1.9
KLSE	1,429	0.21	15.9	1.3
ST - Times	3,264	(0.17)	11.4	1.1
Sensex	61,511	(0.44)	22.7	3.0
Hangseng	20,077	0.64	11.7	1.2
Nikkei	29,158	0.12	21.1	1.8

Sectors	Latest	Chg%	3M%
Basic Material	1,109	(2.65)	(12.39)
Consumer Cyclical	812	(0.57)	(3.42)
Energy	1,931	(2.82)	(7.79)
Financials	1,374	(0.10)	(4.17)
Healthcare	1,480	(1.52)	(6.13)
Industrials	1,143	(2.46)	(1.73)
Infrastructure	814	(0.94)	(5.71)
Cons. Non-Cyclical	730	(0.74)	(3.47)
Prop. & Real Estate	702	(0.33)	(2.72)
Technology	4,832	(1.89)	(17.11)
Trans. & Logistics	1,805	0.05	1.24

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	69.20	0.93	(13.84)
Gold (USD tr.oz)	2,049.96	(0.00)	12.39
Nickel (USD/mt ton)	23,997	(3.01)	(20.14)
Tin (USD/mt ton)	25,600	(4.40)	3.19
Copper (USD/mt ton)	8,494	0.30	1.45
Coal (USD/ton)	171.0	(5.52)	(56.10)
CPO (MYR/ton)	4,019	0.07	(2.78)

Currency	Latest	Chg%	YTD%
USD-IDR	14,670	0.07	6.12
AUD-IDR	9,881	(1.01)	7.05
EUR-IDR	16,198	0.17	2.57
SGD-IDR	11,072	(0.13)	4.84
JPY-IDR	110	(0.31)	7.89
GBP-IDR	18,493	(0.19)	1.47

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.4	0.1	(7.2)
15 Year	6.8	0.2	(0.6)
20 Year	6.9	0.0	(3.6)
30 Year	7.0	-	(4.7)

Source: Bloomberg LP

**Market Review (Session 1)**

In session 1, JCI closed negative 1.37% to the level of 6,750.54

Indonesia's economy shrank by 0.92% qoq in Q1 of 2023, compared to the market consensus of a 1% contraction, reversing from 0.36% growth in Q4.

**Market Prediction (Session 2)**

JCI : Index closed down and already breakdown below support. JCI is expected to continue the downward trend to new support.

- ACES : the price managed to close the first target touch at 474, the highest was at 476 (+2.58%) and closed at 470 (+1.29%). The price has the potential to continue the upward trend to the next target. Be careful if the price reverses and become a bearish candle.
- BRIS : the closing price at 1,745 (-0.28%), highest at 1,775 (+1.52%) and still in the buy range. The price still has a chance to strengthen again if it stays above the support. Be careful if the price breaks down below support level.
- CPIN : the closing price at 4,750 (-1.24%) and still in the buy range. The price had broken down the support and rebounded again. The price still has a chance to continue to strengthen if it stays above the support. Be careful if the price breakdown below support level
- MYOR : the price closed at 2,600 (-1.88%) and is still in the buy range. The price still has a chance to continue to strengthen if it stays above the support. Be careful if the price breakdown below support level

**News.**

- Mitrabara Adiperdana (MBAP) for the first three months of 2023 recorded a net profit of USD 10.87 million. Dropped 75 percent from the same period the previous year USD 44, 56 million.
- Digital Mediatama Maxima (DMMX) as of 31 March 2023 earned a net profit of IDR 10.01 billion. It skyrocketed 51 percent from the same period the previous year worth IDR 6.61 billion.

**LQ45 stock Ranking session 1**

<b>Top Gainers</b>	<b>Last</b>	<b>Chg%</b>	<b>YTD%</b>	<b>MC (T)</b>	<b>Beta</b>
ARTO	2,200	2.80	(40.86)	30.48	2.05
TBIG	2,070	2.48	(10.00)	46.90	0.41
INDY	2,150	2.28	(21.25)	11.20	1.65
<b>Top Losers</b>	<b>Last</b>	<b>Chg%</b>	<b>YTD%</b>	<b>MC (T)</b>	<b>Beta</b>
MDKA	3,610	(6.96)	(12.38)	87.04	2.18
ESSA	590	(6.35)	(35.52)	10.16	1.29
HRUM	1,380	(6.12)	(14.81)	18.65	1.38
<b>Top Volume</b>	<b>Last</b>	<b>Volume (Mn)</b>	<b>YTD%</b>	<b>MC (T)</b>	<b>Beta</b>
GOTO	106	1,518.8	16.5	125.54	3.79
ADRO	2,800	96.3	(27.3)	89.56	1.35
ACES	470	95.5	(5.2)	8.06	0.90
<b>Top Value</b>	<b>Last</b>	<b>Value (Bn)</b>	<b>YTD%</b>	<b>MC (T)</b>	<b>Beta</b>
BBCA	8,975	253.9	5.0	1,106.39	0.88
MDKA	3,610	170.3	(12.4)	87.04	2.18
TLKM	4,100	169.2	9.3	406.16	0.73

**Calendar Economic**

<b>Date</b>	<b>Event</b>	<b>Act</b>	<b>Prev</b>	<b>Frcst.</b>
4-May-23	US Fed Interest Rate Decision	5.25%	5%	
	China, Caixin Manufacturing PMI APR	49.5	50	50.4
	EA ECB Interest Rate Decision	3.75%	3.50%	
	EA Deposit Facility Rate	3.25%	3%	3.25%
	US Balance of Trade MAR	\$-64.2B	\$-70.5B	\$-63.1B
5-May-23	Indonesia, GDP Growth Rate QoQ Q1	-0.92%	0.36%	-0.90%
	Indonesia, GDP Growth Rate YoY Q1	5.03%	5.01%	5%
	US Non Farm Payrolls APR		236K	190K
	US Unemployment Rate APR		3.50%	
8-May-23	Indonesia, Foreign Exchange Reserves APR		\$145.2B	\$146B
	Japan, Jibun Bank Services PMI Final APR		55	54.9

**RUPS**

Date	Time	Company	Event	Place
5-May-23	10:00	YULE	RUPST	Plaza Mutiara, Lt. 3
	14:00	TOWR	RUPST	Hotel Indonesia Kempinski
	09:00	SUPR	RUPST	Hotel Indonesia Kempinski
	14:00	PKPK	RUPSLB	The Bellezza Shopping Arcade
	13:30	LINK	RUPST	The Westin Jakarta
	10:00	KRYA	RUPST	Hotel Vasa, Surabaya
	14:00	KMTR	RUPST	The East, Lt. 21
	14:00	INCO	RUPST	Menara Mandiri
	13:00	IBFN	RUPST	INTA Building, Lt. 5
09:00	EXCL	RUPST	Gedung XL Axiata Tower	

**DIVIDEND**

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
ASGR	Cash Dividen	12-Apr-23	13-Apr-23	14-Apr-23	5-May-23	21	2.3%
BNLI	Cash Dividen	17-Apr-23	18-Apr-23	26-Apr-23	9-May-23	15	1.6%
TRIS	Cash Dividen	18-Apr-23	26-Apr-23	27-Apr-23	12-May-23	6.5	2.6%
IFSH	Cash Dividen	18-Apr-23	26-Apr-23	27-Apr-23	12-May-23	28.12	2.5%
BNGA	Cash Dividen	18-Apr-23	26-Apr-23	27-Apr-23	10-May-23	115.16	8.8%
NISP	Cash Dividen	26-Apr-23	27-Apr-23	28-Apr-23	12-May-23	58	6.9%
AUTO	Cash Dividen	26-Apr-23	27-Apr-23	28-Apr-23	11-May-23	88	5.1%
UNTR	Cash Dividen	27-Apr-23	28-Apr-23	2-May-23	12-May-23	6185	19.9%
TMAS	Cash Dividen	27-Apr-23	28-Apr-23	2-May-23	12-May-23	80	2.7%
MKTR	Cash Dividen	27-Apr-23	28-Apr-23	2-May-23	12-May-23	1	0.5%
KEJU	Cash Dividen	27-Apr-23	28-Apr-23	2-May-23	12-May-23	75	5.6%
BTPS	Cash Dividen	27-Apr-23	28-Apr-23	2-May-23	12-May-23	92.5	4.1%
BJTM	Cash Dividen	27-Apr-23	28-Apr-23	2-May-23	12-May-23	53.09	7.4%
RUNS	Cash Dividen	28-Apr-23	2-May-23	3-May-23	12-May-23	0.3	0.2%
PRDA	Cash Dividen	28-Apr-23	2-May-23	3-May-23	12-May-23	237.85	4.1%
BTPN	Cash Dividen	28-Apr-23	2-May-23	3-May-23	12-May-23	76.84	3.1%
AVIA	Cash Dividen	28-Apr-23	2-May-23	3-May-23	9-May-23	11	1.9%
MTEL	Cash Dividen	2-May-23	3-May-23	4-May-23	17-May-23	21.38	3.1%
GOOD	Cash Dividen	2-May-23	3-May-23	4-May-23	16-May-23	6	1.3%
XCID	Cash Dividen	3-May-23	4-May-23	5-May-23	22-May-23	0.49	0.7%
KDTN	Cash Dividen	3-May-23	4-May-23	5-May-23	15-May-23	1.22	0.8%
TGKA	Cash Dividen	4-May-23	5-May-23	8-May-23	12-May-23	325	4.7%
TEBE	Cash Dividen	4-May-23	5-May-23	8-May-23	26-May-23	91	10.7%
MFIN	Cash Dividen	4-May-23	5-May-23	8-May-23	19-May-23	100	5.2%
MCOL	Cash Dividen	4-May-23	5-May-23	8-May-23	18-May-23	650	9.6%
INDY	Cash Dividen	4-May-23	5-May-23	8-May-23	17-May-23	322.46	12.4%
ASII	Cash Dividen	4-May-23	5-May-23	8-May-23	19-May-23	552	8.2%
BYAN	Cash Dividen	8-May-23	9-May-23	10-May-23	23-May-23	\$0.02	0.0%
AKRA	Cash Dividen	9-May-23	10-May-23	11-May-23	24-May-23	50	3.2%
SMSM	Cash Dividen	10-May-23	11-May-23	12-May-23	24-May-23	25	1.5%

## OUR TEAM

**Sukarno Alatas**

Head of Equity Research

[sukarno@kiwoom.co.id](mailto:sukarno@kiwoom.co.id) | 021 5010 5800

**Michelle Abadi**

Associate

[michelle@kiwoom.co.id](mailto:michelle@kiwoom.co.id) | 021 5010 5800

**Abdul Azis Setyo Wibowo**

Equity Research Analyst

[azis@kiwoom.co.id](mailto:azis@kiwoom.co.id) | 021 5010 5800



### OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

**DISCLAIMER** This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.