

JCI Range Today 6,708 – 6,733 (Support), 6,846 – 6,865 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



JCI managed to close down with a bearish candle. Stochastic indicator is bearish, MACD histogram is negative (bearish line) and volume is decreasing. If it moves bearish, JCI is expected to weaken to the support range of 6,708 – 6,733. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,846 – 6,865.

DMMX

Digital Mediatama Maxima PT, Indonesia, Jakarta:DMMX, D



(DMMX) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic golden cross indicator, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 775. If it breaks level 775 then the price will go to level 790. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 725.

Entry Buy : 740 – 750
Target Price : 775 – 790
Support : 730 – 740
Cutloss : 725

INDF

Indofood Sukses Makmur Tbk PT, Indonesia, Jakarta:INDF, D

EMA (13, close, 0)
EMA (34, close, 0)



(INDF) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic golden cross indicator, MACD histogram is moving positive (golden cross line) and volume is decreasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 6,800. If it breaks level 6,800 then the price will go to level 6,900. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,475.

Entry Buy : 6,575 – 6,700
Target Price : 6,800 – 6,900
Support : 6,500 – 6,575
Cutloss : 6,475

KLBF

Kalbe Farma Tbk PT, Indonesia, Jakarta:KLBF, D



(KLBF) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the next resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is neutral. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,190. If it breaks level 2,190 then the price will go to level 2,220. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,080.

Entry Buy : 2,120 – 2,150
 Target Price : 2,190 – 2,220
 Support : 2,090 – 2,120
 Cutloss : 2,080

TLKM

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D



(TLKM) The price closed higher with a bullish candle. The price has a chance to strengthen to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 4,220. If it breaks level 4,220 then the price will go to level 4,300. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,070.

Entry Buy : 4,130 – 4,170
 Target Price : 4,220 – 4,300
 Support : 4,080 – 4,130
 Cutloss : 4,070

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	6,800	6,750	6,700	6,850	6,900	6,600
ACES	Negatif	Trading	Positif	Hold	470	461	456	475	484	449
ADRO	Positif	Trading	Negatif	Hold	2,820	2,760	2,690	2,890	2,950	2,650
AKRA	Positif	Trading	Negatif	Hold	1,525	1,500	1,470	1,555	1,580	1,450
AMRT	Negatif	Trading	Positif	Hold	2,985	2,950	2,905	3,030	3,065	2,860
ANTM	Negatif	Trading	Negatif	Sell	2,080	2,030	1,970	2,140	2,190	1,940
ARTO	Negatif	Trading	Positif	Hold	2,175	2,095	2,045	2,225	2,305	2,010
ASII	Positif	Trading	Positif	Spec. Buy	6,150	6,150	6,150	6,150	6,150	6,050
BBCA	Positif	Trading	Negatif	Hold	9,000	8,950	8,900	9,050	9,100	8,775
BBNI	Positif	Trading	Negatif	Hold	9,250	9,200	9,075	9,375	9,425	8,950
BBRI	Negatif	OverBought	Positif	Sell	5,200	5,175	5,075	5,300	5,325	5,000
BBTN	Positif	Trading	Negatif	Hold	1,225	1,215	1,205	1,235	1,245	1,185
BMRI	Positif	Trading	Negatif	Hold	5,175	5,150	5,100	5,225	5,250	5,025
BRIS	Negatif	Trading	Negatif	Sell	1,750	1,730	1,705	1,775	1,795	1,680
BRPT	Positif	Trading	Positif	Spec. Buy	815	805	800	820	830	785
BUKA	Negatif	Trading	Positif	Hold	237	234	227	244	247	224
CPIN	Negatif	Trading	Positif	Hold	4,750	4,685	4,520	4,915	4,980	4,450
EMTK	Positif	Oversold	Negatif	Spec. Buy	685	675	650	710	720	640
ESSA	Positif	Strong Buy	Negatif	Buy	615	590	570	635	660	560
EXCL	Negatif	Trading	Positif	Hold	1,815	1,790	1,750	1,855	1,880	1,725
GOTO	Negatif	Trading	Positif	Hold	107	105	101	111	113	100
HRUM	Positif	Oversold	Negatif	Spec. Buy	1,420	1,370	1,325	1,465	1,515	1,305
ICBP	Negatif	OverBought	Positif	Sell	10,825	10,750	10,650	10,925	11,000	10,475
INCO	Negatif	OverBought	Positif	Sell	6,975	6,925	6,775	7,125	7,175	6,675
INDF	Negatif	OverBought	Positif	Sell	6,650	6,625	6,525	6,750	6,775	6,425
INDY	Positif	Oversold	Negatif	Spec. Buy	2,150	2,150	2,150	2,150	2,150	2,120
INKP	Positif	Oversold	Negatif	Spec. Buy	7,150	7,050	6,975	7,225	7,325	6,875
INTP	Positif	Trading	Negatif	Hold	9,975	9,925	9,825	10,075	10,125	9,675
ITMG	Positif	Oversold	Negatif	Spec. Buy	30,125	29,575	29,025	30,675	31,225	28,600
JPFA	Negatif	Trading	Positif	Hold	1,095	1,070	1,035	1,130	1,155	1,020
KLBF	Positif	Trading	Positif	Spec. Buy	2,115	2,080	2,035	2,160	2,195	2,005
MDKA	Positif	Oversold	Negatif	Spec. Buy	3,740	3,610	3,480	3,870	4,000	3,430
MEDC	Positif	Oversold	Negatif	Spec. Buy	905	885	865	925	945	850
PGAS	Positif	Trading	Positif	Spec. Buy	1,370	1,365	1,345	1,390	1,395	1,325
PTBA	Positif	Oversold	Negatif	Spec. Buy	3,370	3,335	3,280	3,425	3,460	3,230
SCMA	Positif	Oversold	Negatif	Spec. Buy	162	157	153	166	171	150
SIDO	Negatif	Trading	Negatif	Sell	805	795	785	815	825	775
SMGR	Positif	Oversold	Negatif	Spec. Buy	5,725	5,675	5,550	5,850	5,900	5,475
SRTG	Positif	Oversold	Negatif	Spec. Buy	1,720	1,675	1,630	1,765	1,810	1,605
TBIG	Positif	Trading	Negatif	Hold	2,055	2,025	2,005	2,075	2,105	1,970
TINS	Positif	Oversold	Positif	Buy	975	965	950	990	1,000	935
TLKM	Positif	Trading	Negatif	Hold	4,145	4,120	4,055	4,210	4,235	3,995
TOWR	Positif	Trading	Positif	Spec. Buy	1,010	1,000	985	1,025	1,035	970
TPIA	Negatif	Trading	Positif	Hold	2,280	2,255	2,230	2,305	2,330	2,195
UNTR	Positif	Oversold	Negatif	Spec. Buy	24,225	24,075	23,800	24,500	24,650	23,450
UNVR	Negatif	OverBought	Positif	Sell	4,455	4,420	4,355	4,520	4,555	4,290

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