

JCI Range Today 6,557– 6,587 (Support), 6,669 – 6,675 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



JCI managed to close lower and back to breakdown below 6,656. Stochastic indicator is bearish, MACD histogram is moving negative (bearish line) and volume is increasing. If it moves bearish again, JCI is expected to weaken again to the support range of 6,557 – 6,587. If JCI is able to move bullish, there is a chance for JCI to move towards the resistance at the range of 6,669 – 6,675.

AUTO

Astra Otoparts Tbk, Indonesia, Jakarta:AUTO, D

EMA (13, close, 0)
EMA (34, close, 0)



(AUTO) The price closed higher with a bullish candle. The price has the opportunity to strengthen to the nearest resistance. Stochastic golden cross indicator, MACD histogram is moving in the positive direction (sloping line) and volume is decreasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,080. If it breaks level 2,080 then the price will go to level 2,100. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,965.

Entry Buy : 2,000 – 2,030
Target Price : 2,080 – 2,100
Support : 1,970 – 2,000
Cutloss : 1,965

BFIN

BFI Finance Indonesia Tbk, Indonesia, Jakarta: BFIN, D

EMA (13, close, 0)
EMA (34, close, 0)



(BFIN) The price closed higher and broke out from the resistance. The price has the opportunity to strengthen again to the nearest resistance. Stochastic golden cross indicator, MACD histogram is moving positive again (golden cross line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,360. If it breaks level 1,360 then the price will go to level 1,380. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,280.

Entry Buy : 1,305 – 1,330
Target Price : 1,360 – 1,380
Support : 1,285 – 1,305
Cutloss : 1,280

CFIN

Siloam International Hospitals, Indonesia, Jakarta:SILO, D

EMA (13, close, 0)
EMA (34, close, 0)



(CFIN) The price closed higher and break from the consolidation area. The price has the opportunity to strengthen again to the nearest resistance. Stochastic golden cross indicator, MACD histogram is moving in the positive direction (sloping line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 426. If it breaks level 426 then the price will go to level 434. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 402.

Entry Buy : 410 – 416
Target Price : 426 – 434
Support : 404 – 410
Cutloss : 402

PGAS

Perusahaan Gas Negara Persero, Indonesia, Jakarta:PGAS, D



(PGAS) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (golden cross line) and volume has increased significantly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 1,495. If it breaks level 1,495 then the price will go to level 1,505. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,400.

Entry Buy : 1,425 – 1,450
 Target Price : 1,495 – 1,505
 Support : 1,405 – 1,425
 Cutloss : 1,400

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	6,650	6,625	6,600	6,675	6,725	6,500
ACES	Negatif	OverBought	Positif	Sell	625	620	605	640	645	595
ADRO	Positif	Oversold	Negatif	Spec. Buy	2,100	2,045	2,010	2,135	2,190	1,975
AKRA	Negatif	Oversold	Negatif	Specu. Buy	1,390	1,375	1,365	1,400	1,415	1,340
AMRT	Positif	Oversold	Negatif	Spec. Buy	2,695	2,655	2,625	2,725	2,765	2,585
ANTM	Positif	Oversold	Negatif	Spec. Buy	1,940	1,925	1,910	1,955	1,970	1,885
ARTO	Positif	Trading	Positif	Spec. Buy	2,380	2,305	2,240	2,445	2,520	2,205
ASII	Positif	OverBought	Positif	Hold	6,550	6,500	6,450	6,600	6,650	6,350
BBCA	Negatif	OverBought	Positif	Sell	9,225	9,150	9,050	9,325	9,400	8,925
BBNI	Negatif	Trading	Positif	Hold	9,025	8,975	8,900	9,100	9,150	8,775
BBRI	Negatif	OverBought	Positif	Sell	5,525	5,450	5,425	5,550	5,625	5,350
BBTN	Positif	Trading	Negatif	Hold	1,240	1,225	1,210	1,255	1,270	1,190
BMRI	Negatif	Trading	Positif	Hold	5,150	5,075	5,050	5,175	5,250	4,960
BRIS	Negatif	Trading	Negatif	Sell	1,755	1,735	1,720	1,770	1,790	1,690
BRPT	Positif	Trading	Negatif	Hold	770	765	755	780	785	745
BUKA	Negatif	Oversold	Negatif	Specu. Buy	210	202	194	218	226	191
CPIN	Negatif	OverBought	Positif	Sell	5,100	4,960	4,830	5,225	5,350	4,755
EMTK	Positif	Oversold	Negatif	Spec. Buy	605	575	560	620	650	550
ESSA	Positif	Oversold	Positif	Buy	510	497	486	520	530	479
EXCL	Negatif	Trading	Positif	Hold	1,975	1,925	1,905	1,995	2,045	1,875
GOTO	Positif	Trading	Negatif	Hold	110	107	106	111	114	104
HRUM	Positif	Trading	Negatif	Hold	1,340	1,315	1,290	1,365	1,390	1,270
ICBP	Negatif	OverBought	Negatif	Strong Sell	11,225	11,125	11,075	11,275	11,375	10,900
INCO	Negatif	Trading	Negatif	Sell	6,500	6,400	6,300	6,600	6,700	6,200
INDF	Negatif	OverBought	Positif	Sell	7,175	7,150	7,125	7,200	7,225	7,000
INDY	Positif	Oversold	Negatif	Spec. Buy	1,755	1,730	1,715	1,770	1,795	1,690
INKP	Positif	Trading	Positif	Spec. Buy	7,275	7,225	7,175	7,325	7,375	7,075
INTP	Negatif	Trading	Positif	Hold	10,200	10,100	9,975	10,325	10,425	9,825
ITMG	Positif	Strong Buy	Negatif	Buy	23,100	22,825	22,550	23,375	23,650	22,200
JPFA	Negatif	OverBought	Positif	Sell	1,225	1,185	1,145	1,265	1,305	1,130
KLBF	Positif	Trading	Negatif	Hold	2,095	2,060	2,035	2,120	2,155	2,005
MDKA	Positif	Oversold	Negatif	Spec. Buy	2,940	2,890	2,800	3,030	3,080	2,760
MEDC	Negatif	Trading	Positif	Hold	915	895	875	935	955	865
PGAS	Negatif	Trading	Positif	Hold	1,420	1,375	1,310	1,485	1,530	1,290
PTBA	Positif	Oversold	Negatif	Spec. Buy	3,025	2,930	2,835	3,120	3,215	2,790
SCMA	Positif	Oversold	Negatif	Spec. Buy	141	137	133	145	149	131
SIDO	Positif	Oversold	Positif	Buy	765	760	755	770	775	740
SMGR	Positif	Trading	Positif	Spec. Buy	5,925	5,850	5,800	5,975	6,050	5,725
SRTG	Positif	Oversold	Negatif	Spec. Buy	1,565	1,545	1,530	1,580	1,600	1,505
TBIG	Negatif	Trading	Positif	Hold	2,125	2,095	2,075	2,145	2,175	2,040
TINS	Positif	Oversold	Negatif	Spec. Buy	905	895	885	915	925	870
TLKM	Negatif	Trading	Positif	Hold	4,145	4,095	4,075	4,165	4,215	4,010
TOWR	Positif	Trading	Negatif	Hold	1,005	990	985	1,010	1,025	970
TPIA	Negatif	Trading	Negatif	Sell	2,150	2,130	2,100	2,180	2,200	2,070
UNTR	Positif	Oversold	Negatif	Spec. Buy	22,700	22,400	22,200	22,900	23,200	21,875
UNVR	Negatif	OverBought	Negatif	Strong Sell	4,550	4,500	4,460	4,590	4,640	4,395

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