

JCI Range Today 6,542– 6,562 (Support), 6,657 – 6,663 (Resistance)



JCI closed lower with a bearish candle. Stochastic golden cross indicator, MACD histogram is negative (bearish line) and volume is decreasing. If it moves bearish again, JCI is expected to weaken again to the support range of 6,542–6,562. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,657 – 6,663.

AKRA

Akr Corporindo Tbk, Indonesia, Jakarta:AKRA, D

EMA (13, close, 0)
EMA (34, close, 0)



(AKRA) The price closed higher with a bullish candle. The price has the opportunity to strengthen to the nearest resistance. Stochastic golden cross indicator, MACD histogram is moving positive (sloping line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,435. If it breaks level 1,435 then the price will go to level 1,450. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,360.

Entry Buy : 1,375 – 1,405
Target Price : 1,435 – 1,450
Support : 1,365 – 1,375
Cutloss : 1,360

ASSA

Adi Sarana Armada Tbk, Indonesia, Jakarta:ASSA, D

EMA (13, close, 0)
EMA (34, close, 0)



(ASSA) The price closed higher and broke out to the resistance. The price has the opportunity to strengthen again to the next resistance. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (golden cross line) and volume is neutral. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 1,340. If it breaks level 1,340 then the price will go to level 1,370. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,250.

Entry Buy : 1,270 – 1,300
Target Price : 1,340 – 1,370
Support : 1,255 – 1,270
Cutloss : 1,250

BBNI

Bank Negara Indonesia Tbk, Indonesia, Jakarta:BBNI, D

EMA (13, close, 0)
EMA (34, close, 0)



(BBNI) The price closed higher and broke in the consolidation area. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 9,400. If it breaks level 9,400 then the price will go to level 9,475. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 8,975.

Entry Buy : 9,075 – 9,200
Target Price : 9,400 – 9,475
Support : 9,000 – 9,075
Cutloss : 8,975

MNCN

Media Nusantara Citra Tbk PT, Indonesia, Jakarta:MNCN, D

EMA (13, close, 0)
EMA (34, close, 0)



(MNCN) The price closed higher and formed a swing low. The price has the opportunity to strengthen again to the nearest resistance. The stochastic indicator has a golden cross opportunity, MACD histogram is moving positive (bullish line) and the volume trend is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 680. If it breaks level 680 then the price will go to level 690. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 635.

Entry Buy : 645 – 660
Target Price : 680 – 690
Support : 640 – 645
Cutloss : 635

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Oversold	Negatif	Spec. Buy	6,625	6,575	6,550	6,650	6,700	6,450
ACES	Positif	OverBought	Positif	Hold	635	625	610	650	660	600
ADRO	Negatif	Oversold	Negatif	Specu. Buy	2,205	2,175	2,135	2,245	2,275	2,100
AKRA	Negatif	Oversold	Positif	Spec. Buy	1,380	1,350	1,320	1,410	1,440	1,300
AMRT	Positif	Trading	Negatif	Hold	2,720	2,675	2,640	2,755	2,800	2,600
ANTM	Negatif	Trading	Negatif	Sell	2,005	1,975	1,960	2,020	2,050	1,930
ARTO	Negatif	Trading	Positif	Hold	2,540	2,480	2,410	2,610	2,670	2,375
ASII	Negatif	OverBought	Positif	Sell	6,825	6,725	6,650	6,900	7,000	6,550
BBCA	Negatif	Trading	Positif	Hold	9,125	9,025	8,975	9,175	9,275	8,825
BBNI	Negatif	Trading	Positif	Hold	9,100	8,950	8,775	9,275	9,425	8,625
BBRI	Positif	Trading	Positif	Spec. Buy	5,425	5,350	5,275	5,500	5,575	5,200
BBTN	Negatif	Trading	Negatif	Sell	1,295	1,270	1,240	1,325	1,350	1,220
BMRI	Positif	Trading	Negatif	Hold	5,050	4,975	4,890	5,125	5,200	4,815
BRIS	Positif	Trading	Positif	Spec. Buy	1,710	1,685	1,650	1,745	1,770	1,625
BRPT	Positif	Oversold	Negatif	Spec. Buy	725	715	705	735	745	695
BUKA	Negatif	Trading	Positif	Hold	207	202	199	210	215	196
CPIN	Positif	Trading	Positif	Spec. Buy	4,885	4,850	4,785	4,950	4,985	4,715
EMTK	Negatif	Oversold	Negatif	Specu. Buy	615	605	595	625	635	585
ESSA	Negatif	Oversold	Positif	Spec. Buy	555	525	490	590	620	483
EXCL	Negatif	Trading	Positif	Hold	1,980	1,950	1,925	2,005	2,035	1,895
GOTO	Negatif	Trading	Positif	Hold	119	111	106	124	132	105
HRUM	Negatif	Trading	Positif	Hold	1,440	1,420	1,405	1,455	1,475	1,385
ICBP	Negatif	OverBought	Positif	Sell	11,375	11,200	11,075	11,500	11,675	10,900
INCO	Positif	Trading	Negatif	Hold	6,600	6,500	6,400	6,700	6,800	6,300
INDF	Negatif	OverBought	Positif	Sell	7,350	7,225	7,125	7,450	7,575	7,000
INDY	Positif	Oversold	Negatif	Spec. Buy	1,855	1,820	1,780	1,895	1,930	1,755
INKP	Positif	Trading	Negatif	Hold	7,000	6,975	6,925	7,050	7,075	6,825
INTP	Positif	Trading	Negatif	Hold	9,825	9,750	9,700	9,875	9,950	9,550
ITMG	Positif	Oversold	Negatif	Spec. Buy	23,625	23,325	23,050	23,900	24,200	22,700
JPFA	Positif	Trading	Positif	Spec. Buy	1,180	1,165	1,155	1,190	1,205	1,140
KLBF	Negatif	Trading	Negatif	Sell	2,020	1,970	1,870	2,120	2,170	1,840
MDKA	Negatif	Oversold	Positif	Spec. Buy	3,040	2,980	2,890	3,130	3,190	2,845
MEDC	Negatif	Trading	Positif	Hold	905	895	870	930	940	860
PGAS	Negatif	Trading	Positif	Hold	1,440	1,425	1,405	1,460	1,475	1,385
PTBA	Negatif	Oversold	Positif	Spec. Buy	3,255	3,210	3,155	3,310	3,355	3,110
SCMA	Positif	Oversold	Negatif	Spec. Buy	143	137	134	146	152	131
SIDO	Positif	Oversold	Negatif	Spec. Buy	735	720	700	755	770	690
SMGR	Positif	Trading	Positif	Spec. Buy	5,850	5,800	5,750	5,900	5,950	5,650
SRTG	Negatif	Oversold	Negatif	Specu. Buy	1,575	1,555	1,540	1,590	1,610	1,515
TBIG	Negatif	Trading	Positif	Hold	2,180	2,120	2,080	2,220	2,280	2,050
TINS	Negatif	Trading	Positif	Hold	945	930	925	950	965	910
TLKM	Positif	Trading	Positif	Spec. Buy	4,090	4,050	4,010	4,130	4,170	3,950
TOWR	Positif	Trading	Negatif	Hold	1,000	990	975	1,015	1,025	960
TPIA	Negatif	Oversold	Negatif	Specu. Buy	2,055	2,025	1,985	2,095	2,125	1,955
UNTR	Positif	Oversold	Negatif	Spec. Buy	23,175	22,975	22,700	23,450	23,650	22,350
UNVR	Negatif	Trading	Positif	Hold	4,480	4,445	4,410	4,515	4,550	4,340

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Michelle Abadi**

Associate

michelle@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.