

JAKARTA COMPOSITE INDEX

6,666.33
 0.70%

Highest	6,666.33
Lowest	6,598.42
Net Foreign 1D	(387.07)
YTD %	(2.69)

Market Prediction

Yesterday, JCI closed up +0.70% to level of 6,666.33. Foreign market players recorded a net sell of IDR 387.07 billion (all market) and a net sell of 301.79 billion (RG market). The top 5 foreign net buy stocks are GOTO (43.5B), BBRI (36.7B), ICBP (34.1B), TLKM (30.4B) & ASII (18.6B). As for the top 5 foreign net sellers, such as BMRI (99.3B), NCKL (62.0B), BBCA (43.7B), MDKA (43.0), & MTEL (32.0B).

Wall Street's main indexes closed higher (DJI +0.50%, GSPC +0.62%, IXIC +1.02%). EIDO closed up +0.99%. Investors have seen the hotter-than-expected jobless claims data while awaiting inflation data and next week's FOMC meeting.

Today's JCI is expected to have the potential to move higher to the nearest resistance.

JCI closed higher on a bullish candle. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (potential for golden cross line) and volume is increasing. If it moves bearish again, JCI is expected to weaken again to the support range of 6,598 – 6,617. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,727 – 6,749.

Commodities Review

- Gold prices rose on Thursday (8/6) due to the slight weakening of the United States (US) dollar. But investor caution over the Fed's rate strategy and other economic cues has kept gold confined in a relatively tight range.

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	33,834	0.50	2.07
S&P 500	USA	4,294	0.62	11.84
Nasdaq	USA	13,239	1.02	26.48
EIDO	USA	23.45	0.99	4.73
EMEA				
FTSE 100	UK	7,600	(0.32)	1.99
CAC 40	France	7,222	0.27	11.56
DAX	Germany	15,990	0.18	14.84
Asia Pacific				
KOSPI	Korea	2,611	(0.18)	16.74
Shanghai	China	3,214	0.49	4.02
TWSE	Taiwan	16,734	(1.12)	18.36
KLSE	Malaysia	1,375	(0.29)	(8.08)
ST - Times	Singapore	3,187	0.22	(1.99)
Sensex	India	62,876	(0.42)	3.35
Hangseng	Hongkong	19,299	0.25	(2.44)
Nikkei	Japan	31,641	(0.85)	21.26

Sectors	Last	Chg%	3M%
Basic Material	999	(0.37)	(15.21)
Consumer Cyclical	879	0.10	5.48
Energy	1,762	1.16	(13.91)
Financials	1,382	0.76	(1.13)
Healthcare	1,496	0.78	(2.23)
Industrials	1,168	0.51	0.26
Infrastructure	854	0.40	2.25
Cons. Non-Cyclical	747	0.50	2.07
Prop. & Real Estate	740	(0.71)	8.02
Technology	4,887	2.14	(9.88)
Trans. & Logistics	1,932	0.77	6.64

Commodities	Previous	Close Price	Chg%	YTD%
Oil (USD/bbl)	72.53	71.29	(1.71)	(11.67)
Gold (USD tr.oz)	1,940	1,965	1.31	7.74
Nickel (USD/mt ton)	21,417	21,132	(1.33)	(29.67)
Tin (USD/mt ton)	25,650	25,817	0.65	4.07
Copper (USD/mt ton)	8,294	8,348	0.65	(0.29)
Coal (USD/ton)	139	145.0	4.32	(62.72)
CPO (Oct) (MYR/ton)	3,356	3,411	1.64	(19.08)

Currency	Last	Chg%	YTD%
USD-IDR	14,895	(0.11)	4.52
AUD-IDR	9,992	(0.32)	5.86
EUR-IDR	16,046	(0.45)	3.54
SGD-IDR	11,069	(0.09)	4.87
JPY-IDR	107	(0.51)	10.26
GBP-IDR	18,668	(0.47)	0.52

Source: Bloomberg LP

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	5.25	4.90	1.60
Euro Area	3.75	6.10	1.30
United Kingdom	4.50	8.70	0.20
Japan	0.10	3.50	1.90
China	4.35	0.10	4.50

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.36	(0.02)	(8.34)
Inflasi MoM	0.09		
7Days RR	5.75		
GDP Growth YoY (%)	5.03		
Foreign Reserve (Bn)	144		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.4	(0.0)	(8.3)
15 Year	6.6	(0.0)	(3.4)
20 Year	6.7	(0.0)	(6.2)
30 Year	6.8	(0.1)	(6.2)

Source: Bloomberg LP

Macro Economic News

- The Eurozone economy unexpectedly shrank 0.1% on quarter in the first three months of 2023, compared to early estimates of a modest 0.1% rise.
- The Japanese economy advanced 0.7% QoQ in the first three months of 2023, compared with a flash reading of 0.4% and after an upwardly revised 0.1% rise in the prior period.

Economic Calendar

Date	Event	Act	Prev	Frcst.
8-May-23	Japan, GDP Growth Rate QoQ Final Q1	0.70%	0.10%	0.40%
	EA GDP Growth Rate YoY 3rd Est Q1	1%	1.80%	1.30%
9-May-23	Indonesia, Foreign Exchange Reserves MAY		\$144.2B	
	China, Inflation Rate YoY MAY		0.10%	0.20%
	China, Inflation Rate MoM MAY		-0.10%	0.00%
	China, PPI YoY MAY		-3.60%	-2.80%
12-May-23	Indonesia, Consumer Confidence MAY		126.1	

Corporate news

- **PT Aviana Sinar Abadi Tbk (IRSX)** recorded revenue for Q1 2023, which increased by 1,812 percent compared to Q1 the previous year, where in Q1 2022, IRSX recorded revenue of IDR 1.98 billion and in Q1 2023 it was IDR 37.9 billion.
- Based on the financial report for the first quarter of 2023, **PT Indo Tambangraya Megah Tbk (ITMG)**'s profit fell 14.32% to US\$ 182.71 million compared to the same period in 2022 which amounted to US\$ 213.27 million

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC INDUSTRY									
ANTM	1,985	-	1.9	11.9	9.3	12.1	16.9	13.3	2,655
BRPT	725	(4.0)	2.9	-	10.4	0.0	0.1	106.7	-
ESSA	595	(35.0)	1.5	5.4	2.1	13.4	33.0	51.4	583
INCO	6,475	(8.8)	1.8	18.7	9.2	8.7	9.9	0.2	7,664
INKP	7,325	(16.0)	0.5	3.3	1.9	8.5	15.3	54.6	-
INTP	9,575	(3.3)	1.6	16.2	10.0	7.9	10.0	5.0	12,237
MDKA	3,110	(24.5)	5.0	381.4	25.7	(0.3)	(0.9)	69.7	4,529
SMGR	5,875	(10.6)	0.9	14.9	4.5	3.1	6.1	30.4	8,687
TINS	930	(20.5)	1.0	14.1	5.4	3.6	7.0	42.6	1,150
TPIA	2,030	(21.0)	4.2	-	-	(3.0)	(5.2)	52.4	1,650
Avg.			2.1	58.2	8.7	5.4	9.2	42.6	
CONSUMER CYCLICAL									
ACES	680	37.1	1.9	17.4	8.9	9.0	11.5	11.9	711
SCMA	142	(31.1)	1.2	14.3	8.3	6.0	8.8	3.5	271
Avg.			1.6	15.8	8.6	7.5	10.1	7.7	
ENERGY									
ADRO	2,200	(42.9)	0.7	1.8	1.0	29.2	46.2	24.2	3,508
AKRA	1,390	(0.7)	2.4	10.6	7.2	10.5	24.2	22.9	1,892
PGAS	1,430	(18.8)	0.9	7.6	2.2	4.0	10.9	64.1	1,707
PTBA	3,300	(10.6)	1.3	3.3	2.5	26.8	41.1	4.7	3,511
ITMG	23,525	(39.7)	1.1	1.5	1.0	49.2	80.5	2.6	30,793
MEDC	915	(9.9)	0.9	3.0	0.9	7.6	37.5	191.0	1,470
INDY	1,915	(29.9)	0.5	1.5	0.6	11.4	41.7	81.9	2,753
HRUM	1,480	(8.6)	1.6	3.9	2.4	28.9	49.4	0.2	2,282
Avg.			1.2	4.2	2.2	21.0	41.4	49.0	
INFRASTRUCTURE									
TLKM	4,170	11.2	3.0	19.6	5.6	7.5	16.0	42.2	4,931
TBIG	2,170	(5.7)	4.2	31.4	9.7	3.6	14.5	271.2	2,315
TOWR	1,000	(9.1)	3.3	14.9	5.6	5.1	23.8	311.6	1,313
EXCL	2,120	(0.9)	1.1	19.9	1.6	1.5	5.1	170.6	2,826
Avg.			2.9	21.5	5.6	4.5	14.8	198.9	

Source: Bloomberg LP

Forecast – Fundamental Analysis

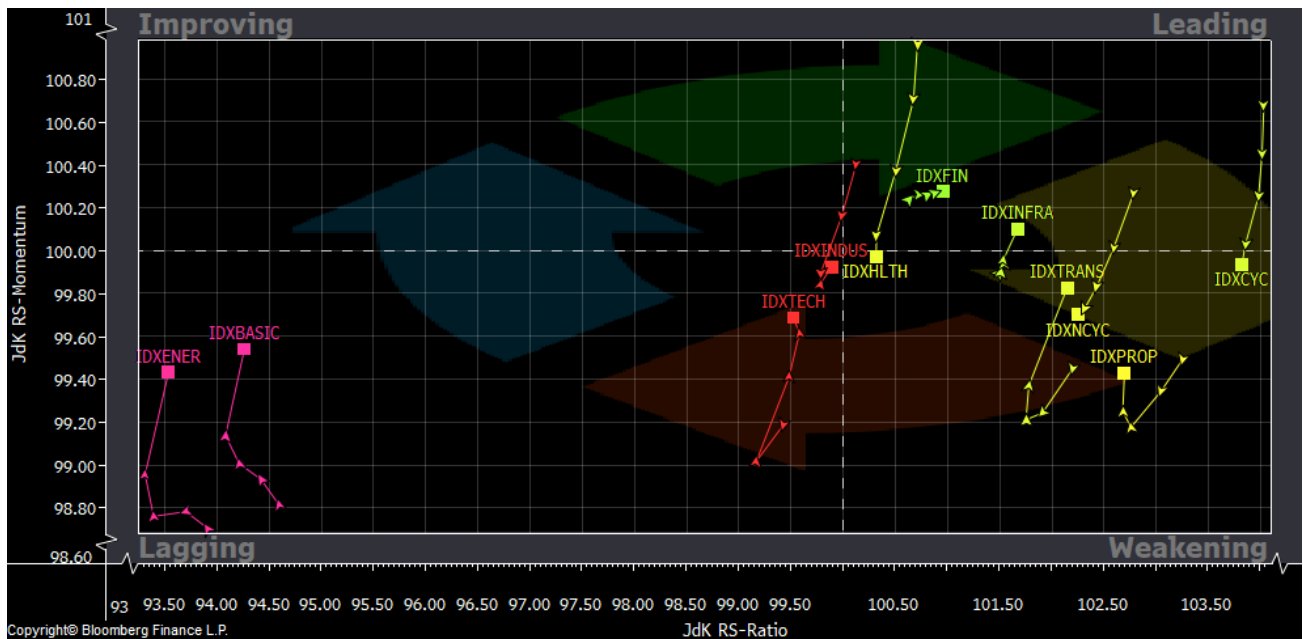
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIAL									
ASII	6,775	18.9	1.4	8.9	4.9	7.5	16.3	29.0	7,446
UNTR	23,325	(10.5)	1.0	3.9	2.2	16.3	27.2	3.4	31,581
Avg.			1.2	6.4	3.5	11.9	21.7	16.2	
HEALTHCARE									
KLBF	2,040	(2.4)	4.5	27.8	18.8	12.4	16.4	5.3	2,342
SIDO	755	-	7.3	20.4	15.2	26.1	35.8	0.1	984
Avg.			5.9	24.1	17.0	19.2	26.1	2.7	
TECHNOLOGY									
BUKA	212	(19.1)	0.9	-	-	(40.9)	(42.6)	0.2	189
EMTK	615	(40.3)	1.1	36.1	7.6	2.4	3.0	3.0	508
GOTO	125	37.4	1.1	-	-	(26.9)	(29.8)	2.0	73
Avg.			0.7	36.1	7.6	(40.9)	(42.6)	0.2	
CONS. NON-CYCLICAL									
UNVR	4,600	(2.1)	32.8	36.9	23.9	23.8	81.0	32.1	4,526
CPIN	5,000	(11.5)	3.1	41.3	19.1	5.1	7.5	35.5	5,406
ICBP	11,300	13.0	3.3	20.0	8.9	5.5	17.3	80.0	12,823
INDF	7,425	10.4	1.1	8.3	2.9	4.2	14.4	70.8	8,847
AMRT	2,740	3.4	9.6	38.5	15.4	8.7	27.8	26.6	3,322
JPFA	1,205	(6.9)	1.1	24.7	5.3	1.8	4.5	94.2	1,416
Avg.			(8.5)	(28.3)	(12.6)	(8.2)	(25.4)	(56.5)	
FINANCIAL									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
BBCA	9,125	5.3	5.3	25.4	68.9	1.7	4.8	4.7	9,839
ARTO	2,940	4.9	4.9	2,821.8	113.9	1.8	9.0	0.7	3,824
BRIS	1,685	2.2	2.2	15.5	78.6	-	4.9	13.5	2,061
BBRI	5,475	3.0	3.0	15.2	90.0	2.7	6.6	53.7	5,925
BMRI	5,025	2.2	2.2	10.7	82.8	1.9	4.5	59.6	6,632
BBNI	9,200	1.2	1.2	8.8	86.7	2.8	4.2	55.0	11,420
BBTN	1,305	0.7	0.7	4.9	92.7	3.4	4.0	165.9	1,765
SRTG	1,570	0.4	0.4	-	-	-	-	2.6	3,103
Avg.			2.5	414.6	87.7	2.4	5.4	44.4	

Source: Bloomberg LP

Jakarta Composite Index (SEAG)



Sector Rotation (Daily)



RUPS

Date	Time	Company	Event	Place
9-Jun-23	10:00	WIRG	RUPST	Ciputra Artpeneur
	14:00	TELE	RUPST	Lawu Tower, Lt. 17
	14:00	SKBM	RUPST	Hotel Shangri-la Surabaya
	09:30	SGRO	RUPST	Sampoerna Strateguc Square
	09:00	SEMA	RUPST	Hotel Arosa
	13:00	RISE	RUPST	Coza Tower, Lt. 32
	10:00	PURI	RUPST	Hotel Planet, Kepulauan Riau
	10:00	PNSE	RUPST	Hotel Jayakarta Jakarta
	14:00	PLAN	RUPST	Gedung CITIHUB
	14:00	NINE	RUPST	Hotel Harris Puri Mansion

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividend Yield
TOTO	Cash Dividen	7-Jun-23	8-Jun-23	9-Jun-23	16-Jun-23	10	4.2%
SBMA	Cash Dividen	7-Jun-23	8-Jun-23	9-Jun-23	16-Jun-23	1.5	1.1%
OILS	Cash Dividen	7-Jun-23	8-Jun-23	9-Jun-23	27-Jun-23	3.09	2.0%
NRCA	Cash Dividen	7-Jun-23	8-Jun-23	9-Jun-23	23-Jun-23	42	11.7%
MLIA	Cash Dividen	7-Jun-23	8-Jun-23	9-Jun-23	16-Jun-23	26	5.4%
LPIN	Cash Dividen	7-Jun-23	8-Jun-23	9-Jun-23	26-Jun-23	15	3.7%
CEKA	Cash Dividen	7-Jun-23	8-Jun-23	9-Jun-23	28-Jun-23	100	5.0%
ZYRX	Cash Dividen	8-Jun-23	9-Jun-23	12-Jun-23	30-Jun-23	8.85	3.2%
WIIM	Cash Dividen	8-Jun-23	9-Jun-23	12-Jun-23	28-Jun-23	72.9	5.7%
SAMF	Cash Dividen	8-Jun-23	9-Jun-23	12-Jun-23	30-Jun-23	30	4.0%
RAJA	Cash Dividen	8-Jun-23	9-Jun-23	12-Jun-23	28-Jun-23	15.87	1.3%
PTSN	Cash Dividen	8-Jun-23	9-Jun-23	12-Jun-23	19-Jun-23	\$0.00	0.0%
UCID	Cash Dividen	9-Jun-23	12-Jun-23	13-Jun-23	27-Jun-23	15.13	1.4%
TLKM	Cash Dividen	9-Jun-23	12-Jun-23	13-Jun-23	5-Jul-23	167.59	4.0%
PGAS	Cash Dividen	9-Jun-23	12-Jun-23	13-Jun-23	28-Jun-23	141.05	9.9%
MTDL	Cash Dividen	9-Jun-23	12-Jun-23	13-Jun-23	30-Jun-23	14.5	2.6%
MARK	Cash Dividen	9-Jun-23	12-Jun-23	13-Jun-23	28-Jun-23	35	5.7%
HEAL	Cash Dividen	9-Jun-23	12-Jun-23	13-Jun-23	5-Jul-23	7	0.5%
GHON	Cash Dividen	9-Jun-23	12-Jun-23	13-Jun-23	4-Jul-23	128	6.9%
TSPC	Cash Dividen	12-Jun-23	13-Jun-23	14-Jun-23	28-Jun-23	100	6.8%
SMKL	Cash Dividen	12-Jun-23	13-Jun-23	14-Jun-23	6-Jul-23	12	4.3%
PUDP	Cash Dividen	12-Jun-23	13-Jun-23	14-Jun-23	23-Jun-23	200	18.0%
MEDC	Cash Dividen	12-Jun-23	13-Jun-23	14-Jun-23	30-Jun-23	\$0.00	0.0%
HRTA	Cash Dividen	12-Jun-23	13-Jun-23	14-Jun-23	30-Jun-23	12	3.1%
CLEO	Cash Dividen	12-Jun-23	13-Jun-23	14-Jun-23	27-Jun-23	1.65	0.3%
AGII	Cash Dividen	12-Jun-23	13-Jun-23	14-Jun-23	6-Jul-23	4.86	0.3%
SRSN	Cash Dividen	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23	1	2.0%
SGER	Cash Dividen	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23	37.07	7.3%
PGEO	Cash Dividen	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23	10.82	1.3%
MDKI	Cash Dividen	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23	10	5.0%
KBLM	Cash Dividen	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23	8	3.1%
FWCT	Cash Dividen	13-Jun-23	14-Jun-23	15-Jun-23	6-Jul-23	2	3.8%
BUAH	Cash Dividen	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23	14	0.9%
SMAR	Cash Dividen	14-Jun-23	15-Jun-23	16-Jun-23	22-Jun-23	370	7.5%

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