

JCI Range Today 6,628 – 6,638 (Support), 6,749 – 6,755 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



JCI closed higher on a bullish basis. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (golden cross line) and volume is increasing. If it moves bearish again, JCI is expected to weaken again to the support range of 6,628 – 6,638. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,749 – 6,755.

BEST

Bekasi Fajar Industrial Estate, Indonesia, Jakarta: BEST, D

EMA (13, close, 0)
EMA (34, close, 0)



(BEST) The price closed higher and broke out from the resistance. The price has the opportunity to strengthen to the next resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 80. If it breaks level 180 then the price will go to level 185. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 165.

Entry Buy : 168 – 175
Target Price : 180 – 185
Support : 166 – 168
Cutloss : 165

BFIN

BFI Finance Indonesia Tbk, Indonesia, Jakarta:BFIN, D

EMA (13, close, 0)
EMA (34, close, 0)



(BFIN) The price closed higher and broke out from the resistance. The price has the opportunity to strengthen again to the next resistance. Stochastic indicator is bullish, MACD histogram is moving positive again (bullish line) and volume has increased significantly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,470. If it breaks level 1,470 then the price will go to level 1,520. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,380.

Entry Buy : 1,400 – 1,430
Target Price : 1,470 – 1,520
Support : 1,385 – 1,400
Cutloss : 1,380

SIDO

Industri Jamu dan Farmasi Sido Muncul Tbk PT, Indonesia, Jakarta:SIDO, D

EMA (13, close, 0)
EMA (34, close, 0)



(SIDO) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (golden cross line) and volume is increasing slightly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 780. If it breaks level 780 then the price will go to level 790. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 735.

Entry Buy : 755 – 765
Target Price : 780 – 790
Support : 740 – 755
Cutloss : 735

TOWR

Sarana Menara Nusantara Tbk, Indonesia, Jakarta:TOWR, D

EMA (13, close, 0)
EMA (34, close, 0)



(TOWR) The price closed higher and broke out from the minor resistance trendline. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (opportunity for golden cross line) and volume is neutral. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,035. If it breaks level 1,035 then the price will go to level 1,045. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 985.

Entry Buy : 1,000 – 1,015
Target Price : 1,035 – 1,045
Support : 990 – 1,000
Cutloss : 985

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negatif	Trading	Positif	Hold	6,675	6,650	6,625	6,700	6,725	6,525
ACES	Negatif	OverBought	Positif	Sell	685	670	660	695	710	650
ADRO	Negatif	Oversold	Positif	Spec. Buy	2,200	2,170	2,140	2,230	2,260	2,110
AKRA	Negatif	Trading	Positif	Hold	1,395	1,385	1,365	1,415	1,425	1,345
AMRT	Negatif	Trading	Negatif	Sell	2,720	2,685	2,650	2,755	2,790	2,610
ANTM	Negatif	Trading	Positif	Hold	1,980	1,970	1,955	1,995	2,005	1,925
ARTO	Negatif	OverBought	Positif	Sell	3,110	3,030	2,950	3,190	3,270	2,905
ASII	Negatif	OverBought	Positif	Sell	6,775	6,725	6,675	6,825	6,875	6,575
BBCA	Negatif	Trading	Negatif	Sell	9,150	9,100	9,075	9,175	9,225	8,925
BBNI	Negatif	Trading	Positif	Hold	9,200	9,175	9,125	9,250	9,275	9,000
BBRI	Positif	Trading	Negatif	Hold	5,425	5,400	5,350	5,475	5,500	5,275
BBTN	Negatif	Trading	Positif	Hold	1,305	1,295	1,275	1,325	1,335	1,255
BMRI	Negatif	Trading	Negatif	Sell	5,075	5,025	4,945	5,150	5,200	4,870
BRIS	Positif	Trading	Negatif	Hold	1,685	1,675	1,660	1,700	1,710	1,635
BRPT	Positif	Oversold	Negatif	Spec. Buy	720	710	700	730	740	690
BUKA	Positif	Trading	Positif	Spec. Buy	216	212	208	220	224	205
CPIN	Negatif	Trading	Negatif	Sell	5,025	4,965	4,930	5,075	5,125	4,855
EMTK	Negatif	Trading	Positif	Hold	625	605	595	635	655	585
ESSA	Negatif	Trading	Positif	Hold	600	580	570	610	630	560
EXCL	Negatif	Trading	Positif	Hold	2,080	2,050	2,020	2,110	2,140	1,990
GOTO	Positif	Trading	Positif	Spec. Buy	127	123	121	129	133	119
HRUM	Negatif	Trading	Positif	Hold	1,475	1,450	1,415	1,510	1,535	1,395
ICBP	Positif	OverBought	Negatif	Sell	11,325	11,225	11,100	11,450	11,550	10,925
INCO	Negatif	Trading	Negatif	Sell	6,450	6,350	6,275	6,525	6,625	6,175
INDF	Negatif	OverBought	Positif	Sell	7,400	7,300	7,250	7,450	7,550	7,125
INDY	Negatif	Trading	Positif	Hold	1,910	1,880	1,850	1,940	1,970	1,820
INKP	Negatif	Trading	Positif	Hold	7,375	7,275	7,175	7,475	7,575	7,050
INTP	Positif	Oversold	Negatif	Spec. Buy	9,600	9,500	9,375	9,725	9,825	9,225
ITMG	Negatif	Oversold	Positif	Spec. Buy	23,450	23,100	22,825	23,725	24,075	22,475
JPFA	Negatif	Trading	Negatif	Sell	1,215	1,200	1,190	1,225	1,240	1,170
KLBF	Negatif	Trading	Negatif	Sell	2,045	2,020	1,995	2,070	2,095	1,965
MDKA	Negatif	Oversold	Positif	Spec. Buy	3,115	3,090	3,055	3,150	3,175	3,010
MEDC	Negatif	Trading	Positif	Hold	905	900	890	915	920	880
PGAS	Negatif	Trading	Positif	Hold	1,430	1,420	1,410	1,440	1,450	1,390
PTBA	Negatif	Trading	Positif	Hold	3,340	3,290	3,220	3,410	3,460	3,170
SCMA	Negatif	Trading	Positif	Hold	144	142	139	147	149	137
SIDO	Negatif	Trading	Positif	Hold	755	750	730	775	780	720
SMGR	Negatif	Trading	Positif	Hold	5,900	5,850	5,800	5,950	6,000	5,725
SRTG	Negatif	Oversold	Positif	Spec. Buy	1,575	1,555	1,540	1,590	1,610	1,515
TBIG	Negatif	Trading	Positif	Hold	2,155	2,105	2,075	2,185	2,235	2,040
TINS	Negatif	Trading	Positif	Hold	930	925	915	940	945	905
TLKM	Negatif	Trading	Positif	Hold	4,160	4,145	4,130	4,175	4,190	4,065
TOWR	Negatif	Trading	Negatif	Sell	1,005	995	975	1,025	1,035	960
TPIA	Positif	Oversold	Negatif	Spec. Buy	2,060	2,030	2,010	2,080	2,110	1,980
UNTR	Negatif	Oversold	Positif	Spec. Buy	23,350	22,925	22,400	23,875	24,300	22,050
UNVR	Negatif	Trading	Positif	Hold	4,570	4,535	4,510	4,595	4,630	4,440

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Michelle Abadi**

Associate

michelle@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

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