

JAKARTA COMPOSITE INDEX

6,719.01
 (0.05%)

 Highest 6,744.04
 Lowest 6,697.07
 Net Foreign 1D (115.10)
 YTD % (1.92)

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	34,212	0.43	3.21
S&P 500	USA	4,369	0.69	13.79
Nasdaq	USA	13,573	0.83	29.68
EIDO	USA	23.48	(0.13)	4.87
EMEA				
FTSE 100	UK	7,595	0.32	1.92
CAC 40	France	7,291	0.56	12.62
DAX	Germany	16,231	0.83	16.57
Asia Pacific				
KOSPI	Korea	2,638	0.33	17.96
Shanghai	China	3,234	0.15	4.67
TWSE	Taiwan	17,217	1.54	21.78
KLSE	Malaysia	1,381	(0.44)	(7.68)
ST - Times	Singapore	3,189	(0.21)	(1.90)
Sensex	India	63,162	0.70	3.82
Hangseng	Hongkong	19,521	0.60	(1.31)
Nikkei	Japan	33,019	1.80	26.53

Sectors	Last	Chg%	3M%
Basic Material	985	(0.92)	(15.10)
Consumer Cyclical	889	0.39	7.27
Energy	1,777	(0.40)	(14.32)
Financials	1,405	(0.08)	1.55
Healthcare	1,526	0.22	(0.68)
Industrials	1,169	(0.12)	(0.50)
Infrastructure	853	(0.28)	2.75
Cons. Non-Cyclical	748	(0.78)	2.94
Prop. & Real Estate	740	(0.68)	8.67
Technology	4,934	(0.21)	(7.88)
Trans. & Logistics	1,958	(1.21)	9.56

Commodities	Previous	Close Price	Chg%	YTD%
Oil (USD/bbl)	67.12	69.42	3.43	(13.83)
Gold (USD tr.oz)	1,958	1,944	(0.72)	6.67
Nickel (USD/mt ton)	20,755	21,952	5.77	(26.94)
Tin (USD/mt ton)	25,901	26,065	0.63	5.07
Copper (USD/mt ton)	8,311	8,460	1.80	1.05
Coal (USD/ton)	141	141.0	-	(63.75)
CPO (Oct) (MYR/ton)	3,382	3,441	1.74	(16.83)

Currency	Last	Chg%	YTD%
USD-IDR	14,860	0.03	4.76
AUD-IDR	10,062	0.14	5.12
EUR-IDR	16,044	0.14	3.55
SGD-IDR	11,072	0.15	4.84
JPY-IDR	106	0.37	11.31
GBP-IDR	18,752	(0.39)	0.06

Source: Bloomberg LP

Market Prediction

Yesterday, JCI closed down -0.05% to level of 6,719.01. Foreign market players recorded a net sell of IDR 115.10 billion (all market) and a net sell of IDR 43.72 billion (RG market). The top 5 foreign net buy stocks are BBRI (278.6B), ASII (79.5B), BBCA (52.3B), TLKM (22.8B) & ADRO (21.3B). Meanwhile, the top 5 foreign net sellers were BMRI (152.9B), GOTO (88.1B), MDKA (55.8B), PGAS (42.2B) & UNTR (38.7B).

Wall Street's main indexes closed higher (DJI +0.43%, GSPC +0.69%, IXIC +0.83%). EIDO closed down -0.13%. The investor mood improved after the US inflation report showed a slowdown in price pressures during May and reinforced expectations that the Federal Reserve is likely to keep it on hold.

Today's JCI is expected to move sideways with the opportunity to strengthen to the nearest resistance.

JCI closed slightly lower. The stochastic indicator is in the overbought area, MACD histogram is moving positive (golden cross line) and volume is increasing. If it moves bearish again, JCI is expected to weaken again to the support range of 6,657 – 6,677. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,755 – 6,772.

Commodities Review

- Crude oil prices rose 3% on Tuesday (13/6), recovering from sharp declines in the previous session. After China's central bank lowered interest rates on short-term loans for the first time in 10 months.

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	5.25	4.90	1.60
Euro Area	3.75	6.10	1.00
United Kingdom	4.50	8.70	0.20
Japan	0.10	3.50	1.90
China	4.35	0.20	4.50

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.26	(0.41)	(9.83)
Inflasi MoM	0.09		
7Days RR	5.75		
GDP Growth YoY (%)	5.03		
Foreign Reserve (Bn)	139		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.3	(0.4)	(9.8)
15 Year	6.5	(0.9)	(5.2)
20 Year	6.5	-	(8.2)
30 Year	6.8	(0.3)	(6.5)

Source: Bloomberg LP

Macro Economic News

- The unemployment rate in the United Kingdom came in at 3.8 percent in February to April 2023, up 0.1 percentage points on the quarter but below market expectations of 4.0 percent.
- The number of people claiming for unemployment benefits in the UK fell by 13.6 thousand in May 2023, the first month of decline since February.
- Consumer prices in the United States edged up 0.1 percent in May 2023, easing from a 0.4 percent increase the month before and slightly below market consensus of a 0.2 percent gain, as the cost of energy declined 3.6 percent.
- The annual core consumer price inflation rate in the United States, which excludes volatile items such as food and energy, eased to a 1-1/2-year low of 5.3% in May 2023, as expected, from 5.5% in the prior month.

Economic Calendar

Date	Event	Act	Prev	Frcst.
13-May-23	Indonesia, Retail Sales YoY APR	1.50%	4.90%	5%
	GB Unemployment Rate APR	3.80%	3.90%	
	GB Claimant Count Change MAY	-13.6K	46.7K	22K
	US Inflation Rate MoM MAY	0.10%	0.40%	0.30%
	US Core Inflation Rate YoY MAY	5.30%	5.50%	5.40%
	US Inflation Rate YoY MAY	4%	4.90%	4.70%
14-May-23	South Korea, Unemployment Rate MAY		2.60%	
	GB GDP MoM APR		-0.30%	0.20%
	US PPI MoM MAY		0.20%	0.10%
	Indonesia, Car Sales YoY MAY		2.20%	
15-May-23	US Fed Interest Rate Decision		5.25%	
	Japan, Balance of Trade MAY			
	China, Industrial Production YoY MAY		5.60%	5%
	Indonesia, Balance of Trade MAY		\$3.94B	\$3.2B
	Indonesia, Exports YoY MAY		-29.40%	
	Indonesia, Imports YoY MAY		-22.32%	
	US Retail Sales MoM MAY		0.40%	0.50%

Corporate news

- **PT PP (Persero) Tbk (PTPP)** provided a detailed explanation regarding the 7 projects undertaken by the company worth IDR 3.75 trillion as of May 2023 in IKN.
- **PT Garuda Metalindo Tbk (BOLT)** plans to acquire shares in a company providing electroplating services, namely PT Indo Kida Plating (IKP). Previously, BOLT only had 1% stake in IKP. With this acquisition, the company will later control 99% of IKP shares.

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC INDUSTRY									
ANTM	2,010	1.3	1.9	12.0	9.5	12.1	16.9	13.3	2,655
BRPT	735	(2.6)	2.9	-	10.6	0.0	0.1	106.7	-
ESSA	575	(37.2)	1.4	5.2	2.0	13.4	33.0	51.4	583
INCO	6,450	(9.2)	1.8	18.7	9.2	8.7	9.9	0.2	7,650
INKP	7,325	(16.0)	0.5	3.3	1.9	8.5	15.3	54.6	-
INTP	9,800	(1.0)	1.7	16.6	10.2	7.9	10.0	5.0	12,248
MDKA	3,070	(25.5)	4.9	381.4	25.4	(0.3)	(0.9)	69.7	4,461
SMGR	6,000	(8.7)	0.9	15.2	4.6	3.1	6.1	30.4	8,687
TINS	965	(17.5)	1.0	14.7	5.6	3.6	7.0	42.6	1,150
TPIA	2,070	(19.5)	4.3	-	-	(3.0)	(5.2)	52.4	1,650
Avg.			2.1	58.4	8.8	5.4	9.2	42.6	
CONSUMER CYCLICAL									
ACES	645	30.0	1.8	16.5	8.4	9.0	11.5	11.9	711
SCMA	159	(22.8)	1.3	16.0	9.3	6.0	8.8	3.5	271
Avg.			1.6	16.3	8.9	7.5	10.1	7.7	
ENERGY									
ADRO	2,210	(42.6)	0.7	1.8	1.0	29.2	46.2	24.2	3,493
AKRA	1,425	1.8	2.4	10.9	7.4	10.5	24.2	22.9	1,892
PGAS	1,305	(25.9)	0.8	7.0	2.0	4.0	10.9	64.1	1,706
PTBA	3,490	(5.4)	1.4	3.5	2.7	26.8	41.1	4.7	3,491
ITMG	23,500	(39.8)	1.1	1.5	1.0	49.2	80.5	2.6	30,243
MEDC	880	(13.3)	0.9	2.9	0.9	7.6	37.5	191.0	1,470
INDY	1,885	(31.0)	0.5	1.5	0.5	11.4	41.7	81.9	2,640
HRUM	1,505	(7.1)	1.6	3.9	2.5	28.9	49.4	0.2	2,299
Avg.			1.2	4.1	2.2	21.0	41.4	49.0	
INFRASTRUCTURE									
TLKM	4,030	7.5	2.9	19.0	5.4	7.5	16.0	42.2	4,931
TBIG	2,100	(8.7)	4.0	30.4	9.4	3.6	14.5	271.2	2,315
TOWR	1,005	(8.6)	3.3	15.0	5.6	5.1	23.8	311.6	1,317
EXCL	2,050	(4.2)	1.0	19.2	1.5	1.5	5.1	170.6	2,826
Avg.			2.8	20.9	5.5	4.5	14.8	198.9	

Source: Bloomberg LP

Forecast – Fundamental Analysis

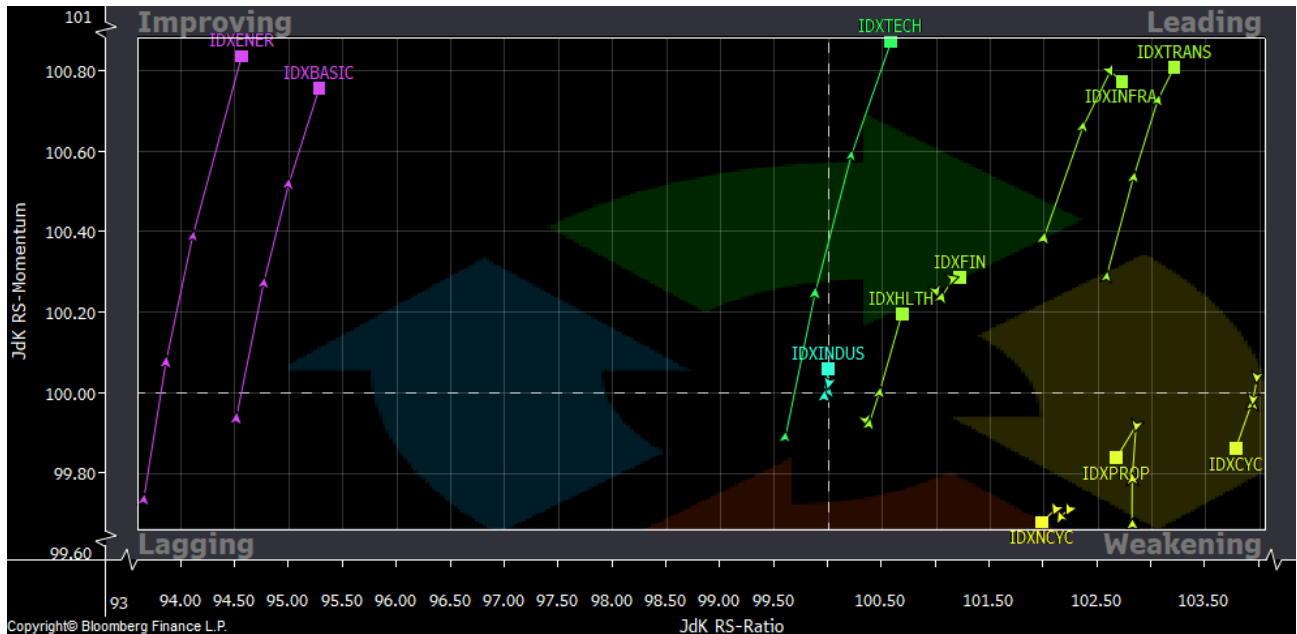
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIAL									
ASII	6,750	18.4	1.4	8.9	4.9	7.5	16.3	29.0	7,466
UNTR	22,975	(11.9)	0.9	3.8	2.2	16.3	27.2	3.4	31,195
Avg.			1.2	6.4	3.5	11.9	21.7	16.2	
HEALTHCARE									
KLBF	2,080	(0.5)	4.5	28.3	19.1	12.4	16.4	5.3	2,340
SIDO	760	0.7	7.3	20.5	15.3	26.1	35.8	0.1	984
Avg.			5.9	24.4	17.2	19.2	26.1	2.7	
TECHNOLOGY									
BUKA	210	(19.8)	0.8	-	-	(40.9)	(42.6)	0.2	178
EMTK	690	(33.0)	1.2	40.5	8.6	2.4	3.0	3.0	508
GOTO	121	33.0	1.0	-	-	(26.9)	(29.8)	2.0	73
Avg.			0.8	40.5	8.6	(40.9)	(42.6)	0.2	
CONS. NON-CYCLICAL									
UNVR	4,510	(4.0)	32.2	36.2	23.4	23.8	81.0	32.1	4,515
CPIN	5,025	(11.1)	3.1	41.6	19.2	5.1	7.5	35.5	5,572
ICBP	11,250	12.5	3.3	19.9	8.9	5.5	17.3	80.0	12,823
INDF	7,350	9.3	1.1	8.2	2.8	4.2	14.4	70.8	8,847
AMRT	2,740	3.4	9.6	38.5	15.4	8.7	27.8	26.6	3,306
JPFA	1,225	(5.4)	1.1	25.1	5.4	1.8	4.5	94.2	1,416
Avg.			(8.4)	(28.2)	(12.5)	(8.2)	(25.4)	(56.5)	
FINANCIAL									
BBCA	9,150	5.3	5.3	25.5	68.9	1.7	4.8	4.7	9,843
ARTO	3,080	5.2	5.2	2,956.1	113.9	1.8	9.0	0.7	3,875
BRIS	1,660	2.2	2.2	15.3	78.6	-	4.9	13.5	2,061
BBRI	5,550	3.0	3.0	15.4	90.0	2.7	6.6	53.7	5,974
BMRI	5,100	2.2	2.2	10.9	82.8	1.9	4.5	59.6	6,234
BBNI	9,125	1.2	1.2	8.7	86.7	2.8	4.2	55.0	11,438
BBTN	1,270	0.6	0.6	4.8	92.7	3.4	4.0	165.9	1,784
SRTG	1,670	0.4	0.4	-	-	-	-	2.6	3,133
Avg.			2.5	433.8	87.7	2.4	5.4	44.4	

Source: Bloomberg LP

Jakarta Composite Index (SEAG)



Sector Rotation (Daily)



RUPS

Date	Time	Company	Event	Place
14-Jun-23	13:00	WIFI	RUPST	Kantor Fatmawati Mas
	10:00	SCMA	RUPST	SCTV Tower, Lt. 8
	14:00	PEVE	RUPST	Hotel Century Park Senayan
	13:00	PADI	RUPST	Equity Tower, Lt. LG
	10:00	OILS	RUPST	Kantor PT Indo Oil Perkasa
	13:30	NFCX	RUPST	Mangkuhulur City, Lt. 7
	10:00	MCAS	RUPST	Mangkuhulur City, Lt. 7
	14:00	LTLS	RUPST	Graha Indramas, Lt. 10
	09:00	KOBX	RUPST	Kobexindo Tower, Lt. 8
	10:30	JTPE	RUPST	Hotel Shangri-la

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividend Yield
TOTO	Cash Dividen	7-Jun-23	8-Jun-23	9-Jun-23	16-Jun-23	10	4.2%
SBMA	Cash Dividen	7-Jun-23	8-Jun-23	9-Jun-23	16-Jun-23	1.5	1.1%
OILS	Cash Dividen	7-Jun-23	8-Jun-23	9-Jun-23	27-Jun-23	3.09	2.0%
NRCA	Cash Dividen	7-Jun-23	8-Jun-23	9-Jun-23	23-Jun-23	42	11.7%
MLIA	Cash Dividen	7-Jun-23	8-Jun-23	9-Jun-23	16-Jun-23	26	5.4%
LPIN	Cash Dividen	7-Jun-23	8-Jun-23	9-Jun-23	26-Jun-23	15	3.7%
CEKA	Cash Dividen	7-Jun-23	8-Jun-23	9-Jun-23	28-Jun-23	100	5.0%
ZYRX	Cash Dividen	8-Jun-23	9-Jun-23	12-Jun-23	30-Jun-23	8.85	3.2%
WIIM	Cash Dividen	8-Jun-23	9-Jun-23	12-Jun-23	28-Jun-23	72.9	5.7%
SAMF	Cash Dividen	8-Jun-23	9-Jun-23	12-Jun-23	30-Jun-23	30	4.0%
RAJA	Cash Dividen	8-Jun-23	9-Jun-23	12-Jun-23	28-Jun-23	15.87	1.3%
PTSN	Cash Dividen	8-Jun-23	9-Jun-23	12-Jun-23	19-Jun-23	\$0.00	0.0%
UCID	Cash Dividen	9-Jun-23	12-Jun-23	13-Jun-23	27-Jun-23	15.13	1.4%
TLKM	Cash Dividen	9-Jun-23	12-Jun-23	13-Jun-23	5-Jul-23	167.59	4.0%
PGAS	Cash Dividen	9-Jun-23	12-Jun-23	13-Jun-23	28-Jun-23	141.05	9.9%
MTDL	Cash Dividen	9-Jun-23	12-Jun-23	13-Jun-23	30-Jun-23	14.5	2.6%
MARK	Cash Dividen	9-Jun-23	12-Jun-23	13-Jun-23	28-Jun-23	35	5.7%
HEAL	Cash Dividen	9-Jun-23	12-Jun-23	13-Jun-23	5-Jul-23	7	0.5%
GHON	Cash Dividen	9-Jun-23	12-Jun-23	13-Jun-23	4-Jul-23	128	6.9%
TSPC	Cash Dividen	12-Jun-23	13-Jun-23	14-Jun-23	28-Jun-23	100	6.8%
SMKL	Cash Dividen	12-Jun-23	13-Jun-23	14-Jun-23	6-Jul-23	12	4.3%
PUDP	Cash Dividen	12-Jun-23	13-Jun-23	14-Jun-23	23-Jun-23	200	18.0%
MEDC	Cash Dividen	12-Jun-23	13-Jun-23	14-Jun-23	30-Jun-23	\$0.00	0.0%
HRTA	Cash Dividen	12-Jun-23	13-Jun-23	14-Jun-23	30-Jun-23	12	3.1%
CLEO	Cash Dividen	12-Jun-23	13-Jun-23	14-Jun-23	27-Jun-23	1.65	0.3%
AGII	Cash Dividen	12-Jun-23	13-Jun-23	14-Jun-23	6-Jul-23	4.86	0.3%
SRSN	Cash Dividen	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23	1	2.0%
SGER	Cash Dividen	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23	37.07	7.3%
PGEO	Cash Dividen	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23	10.82	1.3%
MDKI	Cash Dividen	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23	10	5.0%
KBLM	Cash Dividen	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23	8	3.1%
FWCT	Cash Dividen	13-Jun-23	14-Jun-23	15-Jun-23	6-Jul-23	2	3.8%
BUAH	Cash Dividen	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23	14	0.9%
SMAR	Cash Dividen	14-Jun-23	15-Jun-23	16-Jun-23	22-Jun-23	370	7.5%

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