

JAKARTA COMPOSITE INDEX

6,713.80
 0.21%

 Highest 6,717.46
 Lowest 6,660.91
 Net Foreign 1D (263.06)
 YTD % (2.00)

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	34,408	1.26	3.80
S&P 500	USA	4,426	1.22	15.27
Nasdaq	USA	13,783	1.15	31.69
EIDO	USA	23.45	(0.04)	4.73
EMEA				
FTSE 100	UK	7,628	0.34	2.37
CAC 40	France	7,291	(0.51)	12.62
DAX	Germany	16,290	(0.13)	17.00
Asia Pacific				
KOSPI	Korea	2,609	(0.40)	16.64
Shanghai	China	3,253	0.74	5.30
TWSE	Taiwan	17,335	0.56	22.62
KLSE	Malaysia	1,382	(0.27)	(7.61)
ST - Times	Singapore	3,243	0.77	(0.26)
Sensex	India	62,926	(0.48)	3.43
Hangseng	Hongkong	19,829	2.17	0.24
Nikkei	Japan	33,485	(0.05)	28.32

Sectors	Last	Chg%	3M%
Basic Material	1,004	0.62	(11.60)
Consumer Cyclical	885	0.08	10.38
Energy	1,805	0.75	(9.95)
Financials	1,397	(0.25)	3.35
Healthcare	1,516	0.59	(0.62)
Industrials	1,176	(0.32)	2.60
Infrastructure	860	0.61	6.67
Cons. Non-Cyclical	748	0.07	4.23
Prop. & Real Estate	737	(0.65)	9.06
Technology	4,899	0.36	(4.75)
Trans. & Logistics	1,925	(1.72)	11.00

Commodities	Previous	Close Price	Chg%	YTD%
Oil (USD/bbl)	68.27	70.62	3.44	(12.22)
Gold (USD tr.oz)	1,943	1,958	0.80	7.30
Nickel (USD/mt ton)	22,720	22,993	1.20	(23.48)
Tin (USD/mt ton)	26,762	27,225	1.73	9.74
Copper (USD/mt ton)	8,509	8,558	0.58	2.22
Coal (USD/ton)	141	140.0	(0.71)	(64.01)
CPO (Oct) (MYR/ton)	3,478	3,547	1.98	(14.05)

Currency	Last	Chg%	YTD%
USD-IDR	14,945	(0.30)	4.17
AUD-IDR	10,181	(0.67)	3.89
EUR-IDR	16,199	(0.66)	2.56
SGD-IDR	11,140	(0.29)	4.20
JPY-IDR	106	0.60	11.61
GBP-IDR	18,933	(0.58)	(0.89)

Source: Bloomberg LP

Market Prediction

Yesterday, JCI closed up +0.21% to level of 6,713.80. Foreign market players recorded a net sell of IDR 263.06 billion (all market) and a net sell of IDR 235.15 billion (RG market). The top 5 foreign net buy stocks are ICBP (85.5B), BBNI (41.5B), BUKA (25.5B), SMGR (24.9B) & BUMI (23.0B). Meanwhile, the top 5 foreign net sellers were BBKA (221.7B), TLKM (43.8B), BMRI (30.9B), UNTR (20.6B) & INKP (19.1B).

Wall Street's main indexes closed higher (DJ +1.26%, GSPC +1.22%, IXIC +1.15%). EIDO closed down -0.04%. Investors are betting that interest rates are nearing their peak and the end of the Fed's tightening campaign is imminent.

Today's JCI is expected to have the opportunity to move higher to the nearest resistance.

JCI closed higher with a bullish candle. Stochastic indicator is bearish, MACD histogram is moving positive (line is bullish) and volume is decreasing. If it moves bearish again, JCI is expected to weaken again to the support range of 6,660 – 6,677. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,744 – 6,757.

Commodities Review

- Gold prices bounced back from a three-month low on Thursday (15/6). After the United States (US) dollar and bond yields moved lower after the latest economic data offered investors a respite from the 'hawkish pause' on the Fed's interest rates.

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	5.25	4.00	1.60
Euro Area	4.00	6.10	1.00
United Kingdom	4.50	8.70	0.20
Japan	0.10	3.50	1.90
China	4.35	0.20	4.50

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.30	0.06	(9.24)
Inflasi MoM	0.09		
7Days RR	5.75		
GDP Growth YoY (%)	5.03		
Foreign Reserve (Bn)	139		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.3	0.1	(9.2)
15 Year	6.5	0.1	(5.1)
20 Year	6.5	(0.0)	(8.2)
30 Year	6.8	0.1	(7.3)

Source: Bloomberg LP

Macro Economic News

- Japan's trade deficit fell to JPY 1,372.5 billion in May 2023 from JPY 2,366.1 billion in the same month of the prior year, compared with market expectations of a gap of JPY 1,331.9 billion.
- China's industrial production advanced by 3.5% year-on-year in May 2023, easing from a 5.6% rise in April and slightly less than market forecasts of 3.6%.
- Indonesia's trade surplus slumped to USD 0.44 billion in May 2023 from USD 2.90 billion in the same month of 2022, far below the market consensus of a surplus of USD 3.02 billion.
- Retail sales in the US unexpectedly rose 0.3% month-over-month in May of 2023, following a 0.4% increase in April, and beating forecasts of a 0.1% decline.

Economic Calendar

Date	Event	Act	Prev	Frcst.
15-May-23	US Fed Interest Rate Decision	5.25%	5.25%	
	Japan, Balance of Trade MAY	¥-1372B	¥-432.3B	
	China, Industrial Production YoY MAY	3.50%	5.60%	5%
	Indonesia, Balance of Trade MAY	\$0.44B	\$3.94B	\$3.2B
	Indonesia, Exports YoY MAY	0.96%	-29.40%	
	Indonesia, Imports YoY MAY	14.35%	-22.32%	
	US Retail Sales MoM MAY	0.30%	0.40%	0.50%
16-May-23	Japan, BoJ Interest Rate Decision		-0.10%	
	US Michigan Consumer Sentiment Prel JUN		59.2	60.8

Corporate news

- **PT Megapower Makmur Tbk (MPOW)** has officially ratified its 2022 annual report, which experienced a loss of IDR 10.9 billion. Management has also dismissed 1 member of the Board of Commissioners.
- **PT Penta Valent Tbk (PEVE)** pocketed net sales of IDR 541.74 billion as of March 2023, growing 6.9% compared to the same period last year. Of that amount, PEVE earned a profit for the year of IDR 6.01 billion, skyrocketing 53.3% on an annual basis.

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC INDUSTRY									
ANTM	2,040	2.8	1.9	12.2	9.6	12.1	16.9	13.3	2,662
BRPT	750	(0.7)	3.0	-	10.7	0.0	0.1	106.7	-
ESSA	625	(31.7)	1.6	5.6	2.2	13.4	33.0	51.4	583
INCO	6,600	(7.0)	1.8	19.0	9.3	8.7	9.9	0.2	7,738
INKP	7,850	(10.0)	0.5	3.5	2.0	8.5	15.3	54.6	-
INTP	9,925	0.3	1.7	16.8	10.3	7.9	10.0	5.0	12,248
MDKA	3,030	(26.5)	4.8	381.4	24.9	(0.3)	(0.9)	69.7	4,394
SMGR	6,075	(7.6)	0.9	15.4	4.7	3.1	6.1	30.4	8,665
TINS	975	(16.7)	1.0	14.8	5.6	3.6	7.0	42.6	1,150
TPIA	2,070	(19.5)	4.3	-	-	(3.0)	(5.2)	52.4	1,650
Avg.			2.2	58.6	8.8	5.4	9.2	42.6	
CONSUMER CYCLICAL									
ACES	660	33.1	1.9	16.9	8.6	9.0	11.5	11.9	727
SCMA	157	(23.8)	1.3	15.8	9.2	6.0	8.8	3.5	271
Avg.			1.6	16.3	8.9	7.5	10.1	7.7	
ENERGY									
ADRO	2,300	(40.3)	0.7	1.9	1.0	29.2	46.2	24.2	3,520
AKRA	1,465	4.6	2.5	11.2	7.6	10.5	24.2	22.9	1,876
PGAS	1,315	(25.3)	0.8	7.0	2.0	4.0	10.9	64.1	1,706
PTBA	3,630	(1.6)	1.4	3.6	2.8	26.8	41.1	4.7	3,457
ITMG	24,250	(37.9)	1.1	1.6	1.0	49.2	80.5	2.6	30,243
MEDC	900	(11.3)	0.9	3.0	0.9	7.6	37.5	191.0	1,470
INDY	2,010	(26.4)	0.6	1.6	0.6	11.4	41.7	81.9	2,640
HRUM	1,460	(9.9)	1.6	3.8	2.4	28.9	49.4	0.2	2,280
Avg.			1.2	4.2	2.3	21.0	41.4	49.0	
INFRASTRUCTURE									
TLKM	4,020	7.2	2.9	18.9	5.4	7.5	16.0	42.2	4,917
TBIG	2,080	(9.6)	4.0	30.1	9.3	3.6	14.5	271.2	2,305
TOWR	1,030	(6.4)	3.4	15.4	5.8	5.1	23.8	311.6	1,306
EXCL	2,020	(5.6)	1.0	18.9	1.5	1.5	5.1	170.6	2,822
Avg.			2.8	20.8	5.5	4.5	14.8	198.9	

Source: Bloomberg LP

Forecast – Fundamental Analysis

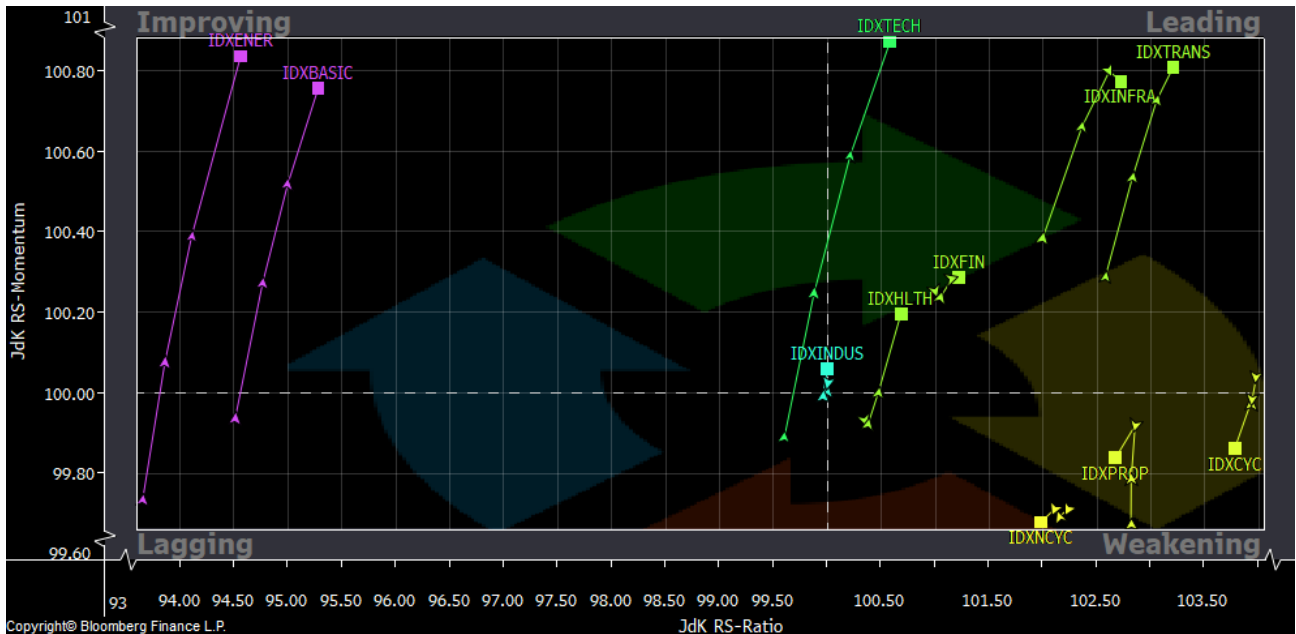
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIAL									
ASII	6,875	20.6	1.4	9.0	5.0	7.5	16.3	29.0	7,466
UNTR	23,150	(11.2)	1.0	3.9	2.2	16.3	27.2	3.4	31,195
Avg.			1.2	6.5	3.6	11.9	21.7	16.2	
HEALTHCARE									
KLBF	2,080	(0.5)	4.5	28.3	19.1	12.4	16.4	5.3	2,340
SIDO	745	(1.3)	7.2	20.1	15.0	26.1	35.8	0.1	984
Avg.			5.9	24.2	17.1	19.2	26.1	2.7	
TECHNOLOGY									
BUKA	218	(16.8)	0.9	-	-	(40.9)	(42.6)	0.2	178
EMTK	685	(33.5)	1.2	40.2	8.5	2.4	3.0	3.0	508
GOTO	116	27.5	1.0	-	-	(26.9)	(29.8)	2.0	72
Avg.			0.8	40.2	8.5	(40.9)	(42.6)	0.2	
CONS. NON-CYCLICAL									
UNVR	4,520	(3.8)	32.3	36.3	23.5	23.8	81.0	32.1	4,515
CPIN	5,100	(9.7)	3.1	42.2	19.5	5.1	7.5	35.5	5,565
ICBP	11,325	13.3	3.3	20.0	8.9	5.5	17.3	80.0	12,823
INDF	7,450	10.8	1.1	8.3	2.9	4.2	14.4	70.8	8,847
AMRT	2,650	-	9.3	37.2	14.9	8.7	27.8	26.6	3,306
JPFA	1,240	(4.2)	1.1	25.4	5.5	1.8	4.5	94.2	1,430
Avg.			(8.4)	(28.2)	(12.5)	(8.2)	(25.4)	(56.5)	
FINANCIAL									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
BBCA	9,050	5.3	5.3	25.2	68.9	1.7	4.8	4.7	9,843
ARTO	2,920	4.9	4.9	2,802.6	113.9	1.8	9.0	0.7	3,875
BRIS	1,680	2.2	2.2	15.4	78.6	-	4.9	13.5	2,061
BBRI	5,525	3.0	3.0	15.3	90.0	2.7	6.6	53.7	5,974
BMRI	5,125	2.2	2.2	10.9	82.8	1.9	4.5	59.6	6,237
BBNI	9,100	1.2	1.2	8.7	86.7	2.8	4.2	55.0	11,438
BBTN	1,280	0.7	0.7	4.8	92.7	3.4	4.0	165.9	1,784
SRTG	1,685	0.4	0.4	-	-	-	-	2.6	3,133
Avg.			2.5	411.8	87.7	2.4	5.4	44.4	

Source: Bloomberg LP

Jakarta Composite Index (SEAG)



Sector Rotation (Daily)



RUPS

Date	Time	Company	Event	Place
16-Jun-23	10:00	ZBRA	RUPST	Satrio Tower, Lt. 16
	10:00	WOOD	RUPST	Jl. Raya Betro 678, Sedati
	10:00	UFOE	RUPST	Jl. Raya Menganti No. 479
	14:00	TIFA	RUPST	Pacific Century Place
	14:00	TCPI	RUPST	The Westin Jakarta
	14:00	SAGE	RUPST	Jl. Kramat Raya No. 32-34, Senen – Jakarta Pusat
	10:00	RONY	RUPST	Gedung Noble House
	13:30	REAL	RUPST	Ruko Section One Blok F10
	13:00	PURA	RUPST	Gedung Graha Kirana, Lt. 15
	09:00	PTIS	RUPST	RSU Royal Prima

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
SMAR	Cash Dividen	14-Jun-23	15-Jun-23	16-Jun-23	22-Jun-23	370	7.5%
SCCO	Cash Dividen	14-Jun-23	15-Jun-23	16-Jun-23	6-Jul-23	150	1.6%
PSSI	Cash Dividen	14-Jun-23	15-Jun-23	16-Jun-23	5-Jul-23	50	7.9%
ELSA	Cash Dividen	14-Jun-23	15-Jun-23	16-Jun-23	7-Jul-23	25.9	7.5%
BRAM	Cash Dividen	14-Jun-23	15-Jun-23	16-Jun-23	26-Jun-23	200	2.7%
AKPI	Cash Dividen	14-Jun-23	15-Jun-23	16-Jun-23	7-Jul-23	16.5	1.6%
WGSH	Cash Dividen	15-Jun-23	16-Jun-23	19-Jun-23	7-Jul-23	4	2.9%
TBMS	Cash Dividen	15-Jun-23	16-Jun-23	19-Jun-23	5-Jul-23	\$0.00	-
PDPP	Cash Dividen	15-Jun-23	16-Jun-23	19-Jun-23	7-Jul-23	2.69	1.0%
PADA	Cash Dividen	15-Jun-23	16-Jun-23	19-Jun-23	5-Jul-23	0.5	0.6%
JKON	Cash Dividen	15-Jun-23	16-Jun-23	19-Jun-23	7-Jul-23	3	2.7%
HATM	Cash Dividen	15-Jun-23	16-Jun-23	19-Jun-23	7-Jul-23	4.07	1.5%
BBMD	Cash Dividen	15-Jun-23	16-Jun-23	19-Jun-23	7-Jul-23	34.27	1.7%
ANJT	Cash Dividen	15-Jun-23	16-Jun-23	19-Jun-23	7-Jul-23	27.8	3.9%
XAFA	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	22-Jun-23	25.69	2.7%
TOBA	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	12-Jul-23	\$0.00	-
PEHA	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	12-Jul-23	13.37	1.9%
JRPT	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	7-Jul-23	21	4.0%
IMPC	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	26-Jun-23	33	0.9%
DSNG	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	6-Jul-23	30	5.3%
SKBM	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	11-Jul-23	9.97	3.2%
SGRO	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	12-Jul-23	198	9.2%
MTLA	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	13-Jul-23	10.3	2.8%
HMSF	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	27-Jun-23	54.7	5.6%
DEPO	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	3-Jul-23	2.3	0.5%
BRPT	Cash Dividen	20-Jun-23	21-Jun-23	22-Jun-23	14-Jul-23	1.59	0.2%
MYOR	Cash Dividen	21-Jun-23	22-Jun-23	23-Jun-23	11-Jul-23	35	1.3%
ENAK	Cash Dividen	21-Jun-23	22-Jun-23	23-Jun-23	10-Jul-23	12	0.9%
EKAD	Cash Dividen	21-Jun-23	22-Jun-23	23-Jun-23	14-Jul-23	9	3.3%

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