

JAKARTA COMPOSITE INDEX

6,698.55
 (0.23%)

 Highest 6,726.46
 Lowest 6,669.34
 Net Foreign 1D (880.60)
 YTD % (2.22)

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	34,299	(0.32)	3.48
S&P 500	USA	4,410	(0.37)	14.85
Nasdaq	USA	13,690	(0.68)	30.79
EIDO	USA	23.21	(1.02)	3.66
EMEA				
FTSE 100	UK	7,643	0.19	2.56
CAC 40	France	7,389	1.34	14.13
DAX	Germany	16,358	0.41	17.48
Asia Pacific				
KOSPI	Korea	2,626	0.66	17.41
Shanghai	China	3,273	0.63	5.96
TWSE	Taiwan	17,289	(0.27)	22.29
KLSE	Malaysia	1,389	0.50	(7.15)
ST - Times	Singapore	3,260	0.53	0.27
Sensex	India	63,385	0.74	4.18
Hangseng	Hongkong	20,040	1.07	1.31
Nikkei	Japan	33,706	0.66	29.17

Sectors	Last	Chg%	3M%
Basic Material	1,008	0.42	(8.90)
Consumer Cyclical	882	(0.42)	11.60
Energy	1,800	(0.28)	(7.56)
Financials	1,395	(0.14)	4.10
Healthcare	1,506	(0.66)	(1.84)
Industrials	1,177	0.02	4.05
Infrastructure	855	(0.60)	7.37
Cons. Non-Cyclical	745	(0.47)	4.74
Prop. & Real Estate	734	(0.42)	10.41
Technology	5,033	2.74	0.09
Trans. & Logistics	1,921	(0.20)	13.27

Commodities	Previous	Close Price	Chg%	YTD%
Oil (USD/bbl)	70.62	71.78	1.64	(11.21)
Gold (USD tr.oz)	1,958	1,958	(0.00)	7.35
Nickel (USD/mt ton)	22,993	23,034	0.18	(23.34)
Tin (USD/mt ton)	27,225	26,951	(1.01)	8.64
Copper (USD/mt ton)	8,558	8,567	0.10	2.32
Coal (USD/ton)	140	140.0	-	(64.01)
CPO (Oct) (MYR/ton)	3,478	3,547	1.98	(9.25)

Currency	Last	Chg%	YTD%
USD-IDR	14,935	0.07	4.24
AUD-IDR	10,285	(1.00)	2.85
EUR-IDR	16,362	(1.00)	1.53
SGD-IDR	11,177	(0.33)	3.86
JPY-IDR	106	(0.07)	11.54
GBP-IDR	19,118	(0.97)	(1.85)

Source: Bloomberg LP

Market Prediction

Previously, JCI closed down -0.23% to level of 6,698.55. Foreign market players recorded a net sell of IDR 880.60 billion (all market) and a net sell of 788.41 billion (RG market). The top 5 foreign net buy stocks are ISAT (132.6B), GOTO (88.0B), BUKA (27.5B), EMTK (22.3B) & KLBF (19.5B). Meanwhile, the top 5 foreign net sellers are TLKM (261.5B), BBCA (202.8B), BBRI (89.3B), UNTR (64.9B) & MTEL (57.6B).

Wall Street's main indexes closed lower (DJI -0.32%, GSPC -0.37%, IXIC -0.68%). EIDO closed down -1.02%. As investors continue to assess the monetary policy outlook for the Fed amid the expiration of massive options in the second Quadruple magician date of 2023.

Today's JCI is expected to move sideways with a tendency to weaken towards the nearest support.

JCI closed lower with a bearish candle. Stochastic indicator is bearish, MACD histogram is moving positive (bullish line) and volume is slightly down. If it moves bearish again, JCI is expected to weaken again to the support range 6,660 – 6,669. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at 6,726 – 6,744.

Commodities:

- Oil rose on Friday and posted a weekly gain, as higher Chinese demand and OPEC+ supply cuts lifted prices, despite expected weakness in the global economy and the prospect for further interest rate hikes.

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	5.25	4.00	1.60
Euro Area	4.00	6.10	1.00
United Kingdom	4.50	8.70	0.20
Japan	0.10	3.50	1.90
China	4.35	0.20	4.50

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.30	0.05	(9.25)
Inflasi MoM	0.09		
7Days RR	5.75		
GDP Growth YoY (%)	5.03		
Foreign Reserve (Bn)	139		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.3	0.0	(9.3)
15 Year	6.5	0.3	(4.9)
20 Year	6.5	0.1	(8.0)
30 Year	6.8	0.0	(7.2)

Source: Bloomberg LP

Macro Economic News

- The Bank of Japan kept its key short-term interest rate unchanged at -0.1% and that of 10-year bond yields at around 0% in its June meeting by unanimous vote. The board also made no changes to a 0.5% cap set for bond buying.
- The University of Michigan consumer sentiment for the US increased to 63.9 in June of 2023, the highest in four months, from 59.2 in May, preliminary figures showed. Figures beat forecasts of 60, reflecting greater optimism as inflation eased and policymakers resolved the debt ceiling crisis.

Economic Calendar

Date	Event	Act	Prev	Frcst.
16-Jun-23	Japan, BoJ Interest Rate Decision	-0.1%	-0.10%	
	US Michigan Consumer Sentiment Prel JUN	63.9	59.2	60.8
19-Jun-23	US NAHB Housing Market Index JUN		50	48
20-Jun-23	China, Loan Prime Rate 1Y		3.65%	3.55%
	China, Loan Prime Rate 1Y		4.30%	4.20%
	US Building Permits Prel MAY		1.417M	

Corporate news

- **Medco Energi (MEDC)** will issue IDR 1 trillion notes. The V-resistant bond I in 2023 will greet the market in three variants. Includes the A series with a 3 year term, the B series with a 5 year term, and the C series for 7 years.
- **Adaro Energy Indonesia (ADRO)** collected loans worth IDR 325 billion. The tactical funds were given to Dumai Tirta Persada (DTP), which is a subsidiary of Adaro Tirta Mandiri (ATM). These funds include financing the total project cost or replacing the total project costs that have been incurred, including refinancing existing shareholder loans.
- **PT Bakrie & Brothers Tbk (BNBR)** has again recorded positive financial performance throughout 2022. BNBR recorded a net income of IDR 3.62 trillion in 2022. Year-on-year this figure grew by 51.52% compared to the previous year which recorded at IDR 2.39 trillion.

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC INDUSTRY									
ANTM	2,060	3.8	2.0	12.3	9.7	12.1	16.9	13.3	2,662
BRPT	770	2.0	3.1	-	11.0	0.0	0.1	106.7	-
ESSA	645	(29.5)	1.6	5.8	2.3	13.4	33.0	51.4	583
INCO	6,600	(7.0)	1.8	19.0	9.3	8.7	9.9	0.2	7,738
INKP	7,950	(8.9)	0.5	3.6	2.0	8.5	15.3	54.6	-
INTP	9,750	(1.5)	1.7	16.5	10.2	7.9	10.0	5.0	12,164
MDKA	3,040	(26.2)	4.9	381.4	25.0	(0.3)	(0.9)	69.7	4,312
SMGR	6,000	(8.7)	0.9	15.2	4.6	3.1	6.1	30.4	8,680
TINS	980	(16.2)	1.0	14.9	5.7	3.6	7.0	42.6	1,150
TPIA	2,070	(19.5)	4.3	-	-	(3.0)	(5.2)	52.4	1,650
Avg.			2.2	58.6	8.9	5.4	9.2	42.6	
CONSUMER CYCLICAL									
ACES	650	31.0	1.8	16.6	8.5	9.0	11.5	11.9	727
SCMA	160	(22.3)	1.3	16.1	9.4	6.0	8.8	3.5	271
Avg.			1.6	16.4	8.9	7.5	10.1	7.7	
ENERGY									
ADRO	2,320	(39.7)	0.7	1.9	1.0	29.2	46.2	24.2	3,520
AKRA	1,450	3.6	2.5	11.1	7.5	10.5	24.2	22.9	1,876
PGAS	1,310	(25.6)	0.8	7.0	2.0	4.0	10.9	64.1	1,706
PTBA	3,820	3.5	1.5	3.8	2.9	26.8	41.1	4.7	3,389
ITMG	24,225	(37.9)	1.1	1.6	1.0	49.2	80.5	2.6	30,243
MEDC	915	(9.9)	0.9	3.0	0.9	7.6	37.5	191.0	1,470
INDY	1,975	(27.7)	0.6	1.5	0.6	11.4	41.7	81.9	2,640
HRUM	1,460	(9.9)	1.6	3.8	2.4	28.9	49.4	0.2	2,280
Avg.			1.2	4.2	2.3	21.0	41.4	49.0	
INFRASTRUCTURE									
TLKM	3,970	5.9	2.9	18.7	5.4	7.5	16.0	42.2	4,928
TBIG	2,030	(11.7)	3.9	29.4	9.0	3.6	14.5	271.2	2,305
TOWR	1,005	(8.6)	3.3	15.0	5.6	5.1	23.8	311.6	1,306
EXCL	2,020	(5.6)	1.0	18.9	1.5	1.5	5.1	170.6	2,822
Avg.			2.8	20.5	5.4	4.5	14.8	198.9	

Source: Bloomberg LP

Forecast – Fundamental Analysis

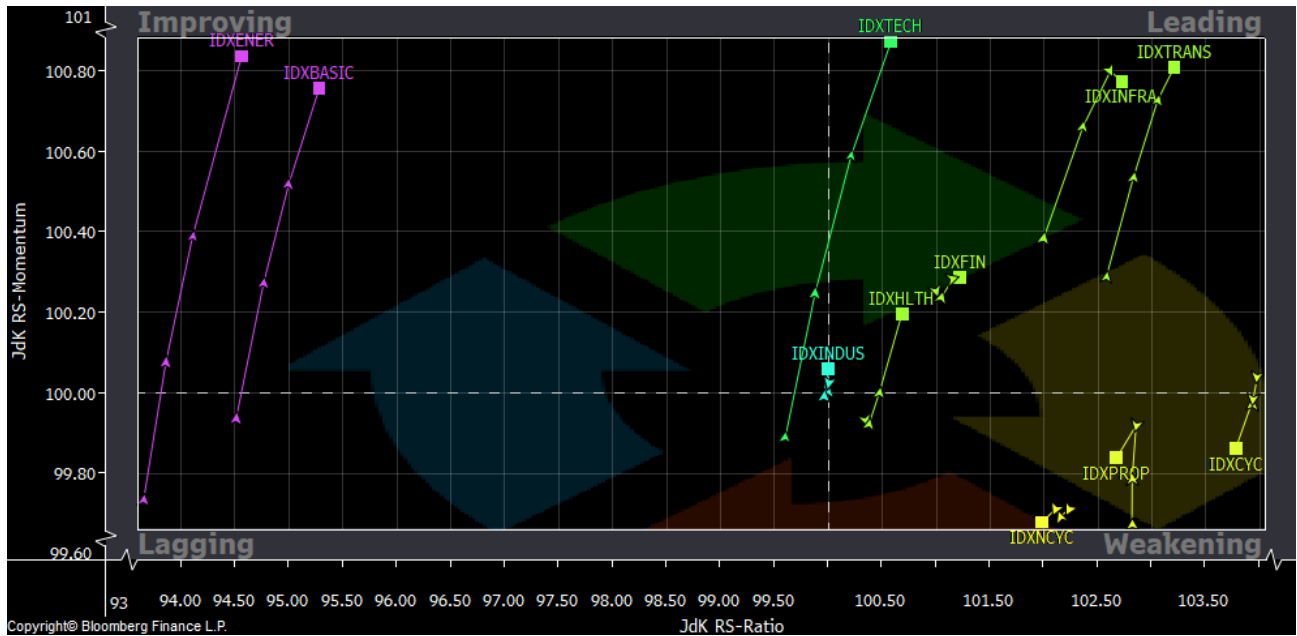
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIAL									
ASII	6,850	20.2	1.4	9.0	4.9	7.5	16.3	29.0	7,473
UNTR	22,900	(12.2)	0.9	3.8	2.2	16.3	27.2	3.4	31,275
Avg.			1.2	6.4	3.6	11.9	21.7	16.2	
HEALTHCARE									
KLBF	2,100	0.5	4.6	28.6	19.3	12.4	16.4	5.3	2,340
SIDO	735	(2.6)	7.1	19.9	14.8	26.1	35.8	0.1	984
Avg.			5.8	24.2	17.1	19.2	26.1	2.7	
TECHNOLOGY									
BUKA	226	(13.7)	0.9	-	-	(40.9)	(42.6)	0.2	178
EMTK	770	(25.2)	1.3	45.2	9.6	2.4	3.0	3.0	508
GOTO	117	28.6	1.0	-	-	(26.9)	(29.8)	2.0	72
Avg.			0.8	45.2	9.6	(40.9)	(42.6)	0.2	
CONS. NON-CYCLICAL									
UNVR	4,390	(6.6)	31.3	35.2	22.8	23.8	81.0	32.1	4,548
CPIN	5,200	(8.0)	3.2	43.0	19.8	5.1	7.5	35.5	5,559
ICBP	11,200	12.0	3.3	19.8	8.8	5.5	17.3	80.0	12,845
INDF	7,275	8.2	1.1	8.1	2.8	4.2	14.4	70.8	8,803
AMRT	2,580	(2.6)	9.1	36.3	14.5	8.7	27.8	26.6	3,306
JPFA	1,240	(4.2)	1.1	25.4	5.5	1.8	4.5	94.2	1,430
Avg.			(8.2)	(28.0)	(12.4)	(8.2)	(25.4)	(56.5)	
FINANCIAL									
BBCA	9,050	5.3	5.3	25.2	68.9	1.7	4.8	4.7	9,843
ARTO	2,920	4.9	4.9	2,802.6	113.9	1.8	9.0	0.7	3,875
BRIS	1,670	2.2	2.2	15.3	78.6	-	4.9	13.5	2,061
BBRI	5,550	3.0	3.0	15.4	90.0	2.7	6.6	53.7	5,974
BMRI	5,150	2.2	2.2	11.0	82.8	1.9	4.5	59.6	6,237
BBNI	9,025	1.2	1.2	8.6	86.7	2.8	4.2	55.0	11,438
BBTN	1,280	0.7	0.7	4.8	92.7	3.4	4.0	165.9	1,784
SRTG	1,715	0.4	0.4	-	-	-	-	2.6	3,133
Avg.			2.5	411.8	87.7	2.4	5.4	44.4	

Source: Bloomberg LP

Jakarta Composite Index (SEAG)



Sector Rotation (Daily)



RUPS

Date	Time	Company	Event	Place
19-Jun-23	09:00	WINE	RUPST	Hotel Prama Sanur Beach, Denpasar
	10:00	ULTJ	RUPST	Jalan Raya Cimamere 131, Padalarang
	13:00	TALF	RUPST	Jl. K.H. Agus Salim No. 9 Kota Tangerang
	10:00	SHID	RUPST	Hotel Grand Sahid Jaya
	13:30	PPGL	RUPST	Holiday Inn- Jakarta Kemayoran
	13:00	PNLF	RUPST	Panin Bank Building, Lt. 4
	14:15	PNIN	RUPST	Panin Bank Building, Lt. 4
	09:00	PANI	RUPST	Swissotel Jakarta PIK
	13:00	OLIV	RUPST	Hotel Teras Kita
	10:00	LFLO	RUPST	Easy.ksei

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
SMAR	Cash Dividen	14-Jun-23	15-Jun-23	16-Jun-23	22-Jun-23	370	7.5%
SCCO	Cash Dividen	14-Jun-23	15-Jun-23	16-Jun-23	6-Jul-23	150	1.6%
PSSI	Cash Dividen	14-Jun-23	15-Jun-23	16-Jun-23	5-Jul-23	50	7.9%
ELSA	Cash Dividen	14-Jun-23	15-Jun-23	16-Jun-23	7-Jul-23	25.9	7.5%
BRAM	Cash Dividen	14-Jun-23	15-Jun-23	16-Jun-23	26-Jun-23	200	2.7%
AKPI	Cash Dividen	14-Jun-23	15-Jun-23	16-Jun-23	7-Jul-23	16.5	1.6%
WGSH	Cash Dividen	15-Jun-23	16-Jun-23	19-Jun-23	7-Jul-23	4	2.9%
TBMS	Cash Dividen	15-Jun-23	16-Jun-23	19-Jun-23	5-Jul-23	\$0.00	-
PDPP	Cash Dividen	15-Jun-23	16-Jun-23	19-Jun-23	7-Jul-23	2.69	1.0%
PADA	Cash Dividen	15-Jun-23	16-Jun-23	19-Jun-23	5-Jul-23	0.5	0.6%
JKON	Cash Dividen	15-Jun-23	16-Jun-23	19-Jun-23	7-Jul-23	3	2.7%
HATM	Cash Dividen	15-Jun-23	16-Jun-23	19-Jun-23	7-Jul-23	4.07	1.5%
BBMD	Cash Dividen	15-Jun-23	16-Jun-23	19-Jun-23	7-Jul-23	34.27	1.7%
ANJT	Cash Dividen	15-Jun-23	16-Jun-23	19-Jun-23	7-Jul-23	27.8	3.9%
XAFA	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	22-Jun-23	25.69	2.7%
TOBA	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	12-Jul-23	\$0.00	-
PEHA	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	12-Jul-23	13.37	1.9%
JRPT	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	7-Jul-23	21	4.0%
IMPC	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	26-Jun-23	33	0.9%
DSNG	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	6-Jul-23	30	5.3%
SKBM	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	11-Jul-23	9.97	3.2%
SGRO	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	12-Jul-23	198	9.2%
MTLA	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	13-Jul-23	10.3	2.8%
HMSP	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	27-Jun-23	54.7	5.6%
DEPO	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	3-Jul-23	2.3	0.5%
BRPT	Cash Dividen	20-Jun-23	21-Jun-23	22-Jun-23	14-Jul-23	1.59	0.2%
MYOR	Cash Dividen	21-Jun-23	22-Jun-23	23-Jun-23	11-Jul-23	35	1.3%
ENAK	Cash Dividen	21-Jun-23	22-Jun-23	23-Jun-23	10-Jul-23	12	0.9%
EKAD	Cash Dividen	21-Jun-23	22-Jun-23	23-Jun-23	14-Jul-23	9	3.3%

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