

**JAKARTA COMPOSITE INDEX**

**6,686.06**  
 (0.19%)

Highest	6,705.04
Lowest	6,669.05
Net Foreign 1D	(408.98)
YTD %	(2.40)

**Market Prediction**

Yesterday, JCI closed down -0.19% to level of 6,686.06. Foreign market players recorded a net sell of IDR 408.98 billion (all market) and a net sell of 347.14 billion (RG market). The top 5 foreign net buy stocks are BBRI (40.2B), BUMI (18.8B), ICBP (12.2B), NSSS (9.8B) & FILM (9.3B). Meanwhile, the top 5 foreign net sellers were BBKA (130.5B), TLKM (88.9B), GOTO (54.5B), UNVR (25.9B) & ISAT (25.6B).

Wall Street's main indexes take a holiday to mark Juneteenth National Independence Day.

Today's JCI is expected to move sideways with a tendency to weaken.

JCI closed lower with a bearish candle. Stochastic indicator is bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. If it moves bearish again, JCI is expected to weaken again to the support range of 6,648 – 6,660. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,717 – 6,726.

Indices	Country	Last	Chg%	YTD%
<b>America</b>				
Dow Jones	USA	-	-	-
S&P 500	USA	-	-	-
Nasdaq	USA	-	-	-
EIDO	USA	-	-	-
<b>EMEA</b>				
FTSE 100	UK	7,588	(0.71)	1.84
CAC 40	France	7,314	(1.01)	12.98
DAX	Germany	16,201	(0.96)	16.36
<b>Asia Pacific</b>				
KOSPI	Korea	2,610	(0.62)	16.68
Shanghai	China	3,256	(0.54)	5.39
TWSE	Taiwan	17,275	(0.08)	22.19
KLSE	Malaysia	1,387	(0.09)	(7.23)
ST - Times	Singapore	3,241	(0.58)	(0.31)
Sensex	India	63,192	(0.30)	3.86
Hangseng	Hongkong	19,913	(0.64)	0.66
Nikkei	Japan	33,370	(1.00)	27.88

Sectors	Last	Chg%	3M%
Basic Material	1,008	0.42	(8.90)
Consumer Cyclical	882	(0.42)	11.60
Energy	1,800	(0.28)	(7.56)
Financials	1,395	(0.14)	4.10
Healthcare	1,506	(0.66)	(1.84)
Industrials	1,177	0.02	4.05
Infrastructure	855	(0.60)	7.37
Cons. Non-Cyclical	745	(0.47)	4.74
Prop. & Real Estate	734	(0.42)	10.41
Technology	5,033	2.74	0.09
Trans. & Logistics	1,921	(0.20)	13.27

Commodities	Previous	Close Price	Chg%	YTD%
Oil (USD/bbl)	7,588	(0.71)	1.84	7,588
Gold (USD tr.oz)	7,314	(1.01)	12.98	7,314
Nickel (USD/mt ton)	23,034	22,503	(2.31)	(25.11)
Tin (USD/mt ton)	26,951	26,900	(0.19)	8.43
Copper (USD/mt ton)	8,567	8,540	(0.31)	2.01
Coal (USD/ton)	140	132.0	(5.71)	(66.07)
CPO (Oct) (MYR/ton)	3,785	3,766	(0.50)	(9.85)

Currency	Last	Chg%	YTD%
USD-IDR	14,995	(0.40)	3.82
AUD-IDR	10,296	(0.11)	2.74
EUR-IDR	16,386	(0.14)	1.39
SGD-IDR	11,189	(0.11)	3.74
JPY-IDR	106	0.22	11.78
GBP-IDR	19,216	(0.51)	(2.35)

Source: Bloomberg LP

**Commodities:**

- Global oil prices fell by more than US\$1 on Monday (19/6), retreating from last week's gains. Fueled by questions about China's economy beyond OPEC+ production cuts and the seventh straight cut in the number of oil and gas rigs operating in the United States.

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	5.25	4.00	1.60
Euro Area	4.00	6.10	1.00
United Kingdom	4.50	8.70	0.20
Japan	0.10	3.50	1.90
China	4.35	0.20	4.50

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.34	0.22	(8.60)
Inflasi MoM	0.09		
7Days RR	5.75		
GDP Growth YoY (%)	5.03		
Foreign Reserve (Bn)	139		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.3	0.2	(8.6)
15 Year	6.5	(0.0)	(4.6)
20 Year	6.6	0.1	(7.4)
30 Year	6.8	0.3	(7.0)

Source: Bloomberg LP

**Macro Economic News**

- The NAHB/Wells Fargo Housing Market Index in the United States rose by another 5 points to 55 in June 2023, the highest reading since July last year, and easily beating forecasts of 51.
- Motorbike sales in Indonesia surged 113.4 percent year-on-year to 529.7 thousand units in May 2023, rebounding sharply from a 19.4% plunge in the previous month, as domestic demand recovered after a fasting month of Ramadan and activity was back to normal following the Eid-ul Fitr holidays.

**Economic Calendar**

Date	Event	Act	Prev	Frcst.
19-Jun-23	US NAHB Housing Market Index JUN	55	50	48
	Indonesia, Motorbike Sales YoY MAY	113.40%	-19.40%	
20-Jun-23	China, Loan Prime Rate 1Y		3.65%	3.55%
	China, Loan Prime Rate 1Y		4.30%	4.20%
	US Building Permits Prel MAY		1.417M	1.425M
21-Jun-23	South Korea, PPI MoM MAY		-0.10%	
	GB Inflation Rate YoY MAY		8.70%	8.40%
	GB Inflation Rate MoM MAY		1.20%	0.40%

### Corporate news

- **PT Pantai Indah Kapuk Dua (PANI)** reported financial performance in the first quarter of 2023 with recorded revenue of IDR 919 billion, an increase of 695% compared to the first quarter of 2022.
- **PT PP London Sumatra Indonesia Tbk (LSIP)** was not satisfactory in the first quarter of 2023. LSIP's net profit fell 58.9% Quarter on Quarter (QoQ) and 63.2% Year on Year (YoY) to IDR 112 billion in the first quarter of 2023.

**Forecast – Fundamental Analysis**

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>BASIC INDUSTRY</b>									
ANTM	2,030	2.3	1.9	12.1	9.5	12.1	16.9	13.3	2,662
BRPT	770	2.0	3.0	-	11.0	0.0	0.1	106.7	-
ESSA	640	(30.1)	1.6	5.8	2.2	13.4	33.0	51.4	583
INCO	6,500	(8.5)	1.8	18.6	9.2	8.7	9.9	0.2	7,738
INKP	8,175	(6.3)	0.5	3.7	2.1	8.5	15.3	54.6	-
INTP	9,875	(0.3)	1.7	16.7	10.3	7.9	10.0	5.0	12,164
MDKA	3,030	(26.5)	4.8	381.4	24.9	(0.3)	(0.9)	69.7	4,312
SMGR	6,000	(8.7)	0.9	15.2	4.6	3.1	6.1	30.4	8,680
TINS	965	(17.5)	1.0	14.7	5.6	3.6	7.0	42.6	1,150
TPIA	2,070	(19.5)	4.3	-	-	(3.0)	(5.2)	52.4	1,650
<b>Avg.</b>			<b>2.2</b>	<b>58.5</b>	<b>8.8</b>	<b>5.4</b>	<b>9.2</b>	<b>42.6</b>	
<b>CONSUMER CYCLICAL</b>									
ACES	635	28.0	1.8	16.2	8.3	9.0	11.5	11.9	727
SCMA	164	(20.4)	1.4	16.5	9.6	6.0	8.8	3.5	271
<b>Avg.</b>			<b>1.6</b>	<b>16.4</b>	<b>9.0</b>	<b>7.5</b>	<b>10.1</b>	<b>7.7</b>	
<b>ENERGY</b>									
ADRO	2,260	(41.3)	0.7	1.8	1.0	29.2	46.2	24.2	3,520
AKRA	1,445	3.2	2.5	11.0	7.5	10.5	24.2	22.9	1,876
PGAS	1,315	(25.3)	0.8	7.0	2.0	4.0	10.9	64.1	1,651
PTBA	3,790	2.7	1.5	3.8	2.9	26.8	41.1	4.7	3,389
ITMG	24,000	(38.5)	1.1	1.5	1.0	49.2	80.5	2.6	30,186
MEDC	905	(10.8)	0.9	3.0	0.9	7.6	37.5	191.0	1,413
INDY	1,940	(28.9)	0.5	1.5	0.6	11.4	41.7	81.9	2,640
HRUM	1,430	(11.7)	1.5	3.7	2.3	28.9	49.4	0.2	2,241
<b>Avg.</b>			<b>1.2</b>	<b>4.2</b>	<b>2.3</b>	<b>21.0</b>	<b>41.4</b>	<b>49.0</b>	
<b>INFRASTRUCTURE</b>									
TLKM	3,960	5.6	2.9	18.6	5.3	7.5	16.0	42.2	4,922
TBIG	2,110	(8.3)	4.1	30.6	9.4	3.6	14.5	271.2	2,305
TOWR	1,025	(6.8)	3.4	15.3	5.7	5.1	23.8	311.6	1,306
EXCL	1,970	(7.9)	1.0	18.5	1.5	1.5	5.1	170.6	2,822
<b>Avg.</b>			<b>2.8</b>	<b>20.7</b>	<b>5.5</b>	<b>4.5</b>	<b>14.8</b>	<b>198.9</b>	

Source: Bloomberg LP

**Forecast – Fundamental Analysis**

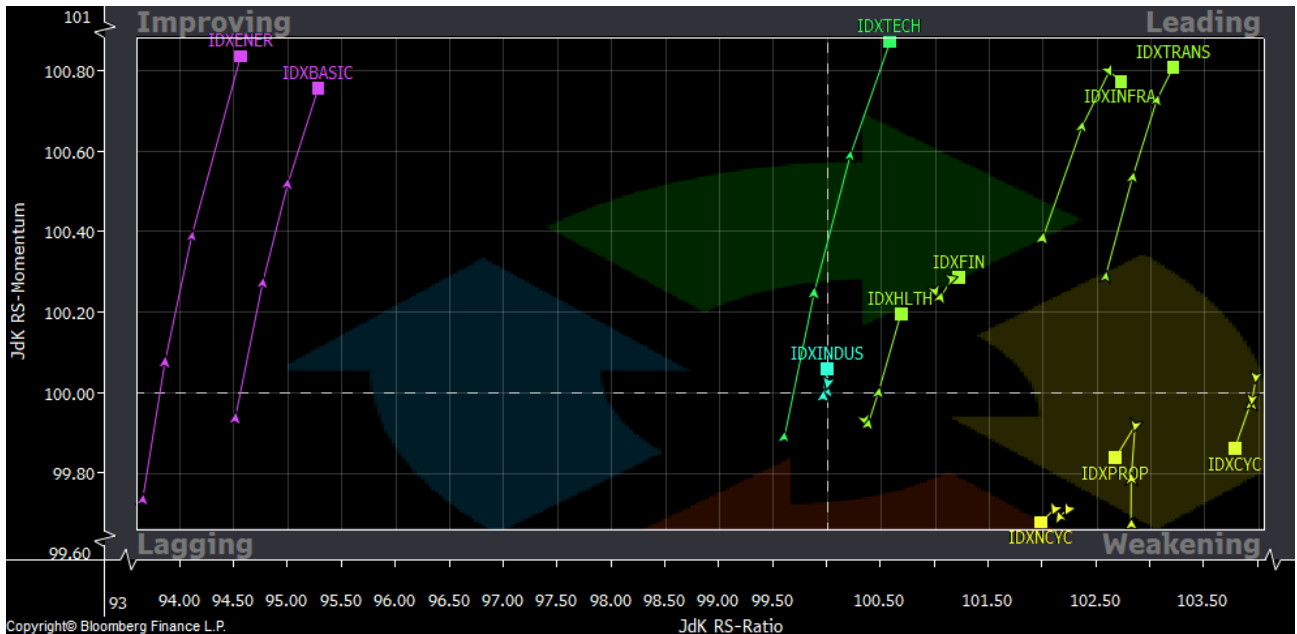
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>INDUSTRIAL</b>									
ASII	6,875	20.6	1.4	9.0	5.0	7.5	16.3	29.0	7,484
UNTR	23,150	(11.2)	1.0	3.9	2.2	16.3	27.2	3.4	31,275
<b>Avg.</b>			<b>1.2</b>	<b>6.5</b>	<b>3.6</b>	<b>11.9</b>	<b>21.7</b>	<b>16.2</b>	
<b>HEALTHCARE</b>									
KLBF	2,070	(1.0)	4.5	28.2	19.1	12.4	16.4	5.3	2,340
SIDO	730	(3.3)	7.0	19.7	14.7	26.1	35.8	0.1	984
<b>Avg.</b>			<b>5.8</b>	<b>24.0</b>	<b>16.9</b>	<b>19.2</b>	<b>26.1</b>	<b>2.7</b>	
<b>TECHNOLOGY</b>									
BUKA	220	(16.0)	0.9	-	-	(40.9)	(42.6)	0.2	178
EMTK	750	(27.2)	1.3	44.0	9.3	2.4	3.0	3.0	508
GOTO	117	28.6	1.0	-	-	(26.9)	(29.8)	2.0	71
<b>Avg.</b>			<b>0.8</b>	<b>44.0</b>	<b>9.3</b>	<b>(40.9)</b>	<b>(42.6)</b>	<b>0.2</b>	
<b>CONS. NON-CYCLICAL</b>									
UNVR	4,380	(6.8)	31.3	35.1	22.8	23.8	81.0	32.1	4,548
CPIN	5,200	(8.0)	3.2	43.0	19.8	5.1	7.5	35.5	5,559
ICBP	11,250	12.5	3.3	19.9	8.9	5.5	17.3	80.0	12,845
INDF	7,400	10.0	1.1	8.3	2.9	4.2	14.4	70.8	8,855
AMRT	2,600	(1.9)	9.1	36.5	14.6	8.7	27.8	26.6	3,306
JPFA	1,235	(4.6)	1.1	25.3	5.4	1.8	4.5	94.2	1,430
<b>Avg.</b>			<b>(8.2)</b>	<b>(28.0)</b>	<b>(12.4)</b>	<b>(8.2)</b>	<b>(25.4)</b>	<b>(56.5)</b>	
<b>FINANCIAL</b>									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
BBCA	9,000	5.3	5.3	25.1	68.9	1.7	4.8	4.7	9,843
ARTO	2,980	5.0	5.0	2,860.1	113.9	1.8	9.0	0.7	4,096
BRIS	1,650	2.2	2.2	15.2	78.6	-	4.9	13.5	2,061
BBRI	5,525	3.0	3.0	15.3	90.0	2.7	6.6	53.7	5,974
BMRI	5,125	2.2	2.2	10.9	82.8	1.9	4.5	59.6	6,237
BBNI	9,050	1.2	1.2	8.6	86.7	2.8	4.2	55.0	11,438
BBTN	1,300	0.7	0.7	4.9	92.7	3.4	4.0	165.9	1,784
SRTG	1,685	0.4	0.4	-	-	-	-	2.6	3,133
<b>Avg.</b>			<b>2.5</b>	<b>420.0</b>	<b>87.7</b>	<b>2.4</b>	<b>5.4</b>	<b>44.4</b>	

Source: Bloomberg LP

**Jakarta Composite Index (SEAG)**



**Sector Rotation (Daily)**



**RUPS**

Date	Time	Company	Event	Place
20-Jun-23	09:00	TRIN	RUPST	Prosperity Tower, Lt. 18A
	10:00	SHIP	RUPST	GHJ Suite, Lt. 3
	14:00	SDMU	RUPST	Hotel Sofyan Cut Meutia Cikini
	14:00	SPAX	RUPST	Hotel Park Cawang
	10:00	RMKE	RUPST	Wisma RMK, Lt. 4
	10:00	RDTX	RUPST	Menara Standard Chartered, Lt. 32
	09:00	POLA	RUPST	Jl. Letjen. Soepono, Blok CC 6
	14:00	PEGE	RUPST	Gedung Bursa Efek Indonesia Tower1, Lt. 17
	10:00	OKAS	RUPST	Equity Tower, Lt. LG
	10:00	OBMD	RUPST	Dipo Business Center Lt. 7E

**DIVIDEND**

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
XAFA	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	22-Jun-23	25.69	2.7%
TOBA	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	12-Jul-23	\$0.00	-
PEHA	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	12-Jul-23	13.37	1.9%
JRPT	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	7-Jul-23	21	4.0%
IMPC	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	26-Jun-23	33	0.9%
DSNG	Cash Dividen	16-Jun-23	19-Jun-23	20-Jun-23	6-Jul-23	30	5.3%
SKBM	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	11-Jul-23	9.97	3.2%
SGRO	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	12-Jul-23	198	9.2%
MTLA	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	13-Jul-23	10.3	2.8%
HMSP	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	27-Jun-23	54.7	5.6%
DEPO	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	3-Jul-23	2.3	0.5%
BRPT	Cash Dividen	20-Jun-23	21-Jun-23	22-Jun-23	14-Jul-23	1.59	0.2%
MYOR	Cash Dividen	21-Jun-23	22-Jun-23	23-Jun-23	11-Jul-23	35	1.3%
ENAK	Cash Dividen	21-Jun-23	22-Jun-23	23-Jun-23	10-Jul-23	12	0.9%
EKAD	Cash Dividen	21-Jun-23	22-Jun-23	23-Jun-23	14-Jul-23	9	3.3%
BOLT	Cash Dividen	21-Jun-23	22-Jun-23	23-Jun-23	14-Jul-23	25	3.2%
SCMA	Cash Dividen	22-Jun-23	23-Jun-23	26-Jun-23	14-Jul-23	6.5	4.0%
LTLS	Cash Dividen	22-Jun-23	23-Jun-23	26-Jun-23	28-Jul-23	50	4.3%
KOBX	Cash Dividen	22-Jun-23	23-Jun-23	26-Jun-23	10-Jul-23	10	4.2%
JTPE	Cash Dividen	22-Jun-23	23-Jun-23	26-Jun-23	3-Jul-23	7.5	2.9%
HILL	Cash Dividen	22-Jun-23	23-Jun-23	26-Jun-23	14-Jul-23	30	1.0%
EMTK	Cash Dividen	23-Jun-23	26-Jun-23	27-Jun-23	14-Jul-23	5	0.7%
SMRA	Cash Dividen	23-Jun-23	26-Jun-23	27-Jun-23	14-Jul-23	7	1.0%
SMKM	Cash Dividen	23-Jun-23	26-Jun-23	27-Jun-23	17-Jul-23	1	0.7%
PTBA	Cash Dividen	23-Jun-23	26-Jun-23	27-Jun-23	14-Jul-23	1094	28.9%
GLVA	Cash Dividen	23-Jun-23	26-Jun-23	27-Jun-23	18-Jul-23	16	2.8%
TCPI	Cash Dividen	26-Jun-23	27-Jun-23	28-Jun-23	20-Jul-23	7	0.1%

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