

JAKARTA COMPOSITE INDEX

6,639.73
 (0.19%)

 Highest 6,665.66
 Lowest 6,635.48
 Net Foreign 1D (693.61)
 YTD % (3.08)

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	33,727	(0.65)	1.75
S&P 500	USA	4,348	(0.77)	13.25
Nasdaq	USA	13,493	(1.01)	28.91
EIDO	USA	22.92	(0.74)	2.37
EMEA				
FTSE 100	UK	7,462	(0.54)	0.14
CAC 40	France	7,163	(0.55)	10.65
DAX	Germany	15,830	(0.99)	13.69
Asia Pacific				
KOSPI	Korea	2,570	(0.91)	14.92
Shanghai	China	3,198	(1.31)	3.52
TWSE	Taiwan	17,202	0.10	21.68
KLSE	Malaysia	1,391	(0.27)	(6.99)
ST - Times	Singapore	3,192	(0.96)	(1.84)
Sensex	India	62,979	(0.41)	3.52
Hangseng	Hongkong	18,890	(1.71)	(4.51)
Nikkei	Japan	32,782	(1.45)	25.63

Sectors	Last	Chg%	3M%
Basic Material	997	0.72	(12.47)
Consumer Cyclical	875	(0.49)	10.77
Energy	1,792	(0.72)	(9.65)
Financials	1,393	(0.80)	1.46
Healthcare	1,482	(0.03)	(4.11)
Industrials	1,166	(0.61)	2.23
Infrastructure	848	(0.23)	4.72
Cons. Non-Cyclical	741	0.33	3.29
Prop. & Real Estate	727	(0.42)	9.30
Technology	4,819	(1.12)	(1.81)
Trans. & Logistics	1,914	(0.63)	9.49

Commodities	Previous	Close Price	Chg%	YTD%
Oil (USD/bbl)	69.51	69.16	(0.50)	(13.31)
Gold (USD tr.oz)	1,914	1,921	0.38	5.57
Nickel (USD/mt ton)	21,182	21,311	0.61	(29.08)
Tin (USD/mt ton)	27,079	26,476	(2.23)	6.72
Copper (USD/mt ton)	8,574	8,391	(2.14)	0.22
Coal (USD/ton)	137	137.0	-	(64.78)
CPO (Oct) (MYR/ton)	3,631	3,582	(1.35)	(12.63)

Currency	Last	Chg%	YTD%
USD-IDR	14,994	(0.36)	3.83
AUD-IDR	10,014	0.19	5.63
EUR-IDR	16,357	(0.52)	1.57
SGD-IDR	11,117	(0.25)	4.42
JPY-IDR	105	0.33	13.03
GBP-IDR	19,121	(0.42)	(1.87)

Source: Bloomberg LP

Market Prediction

Previously, JCI closed down -0.19% to level of 6,639.73. Foreign market players recorded a net sell of IDR 693.61 billion (all market) and a net sell of IDR 536.20 billion (RG market). The top 5 foreign net buy stocks are ISAT (29.9B), ASII (25.4B), ANTM (20.6B), FILM (19.4B) & GGRM (14.3B). Meanwhile, the top 5 foreign net sellers were BBRI (213.1B), BMRI (68.0B), UNTR (36.7B), TLKM (34.5B) & BTPS (28.0B).

Wall Street's main indexes closed lower (DJI -0.65%, GSPC +0.77%, IXIC -1.01%). EIDO closed down -0.74%. As fears of a protracted recession are increasing caused by tight monetary policies, pressing down on crude oil prices.

Today's JCI is expected to return to volatile movement with a tendency to weaken towards the next support. Today, there is the release of Indonesia's M2 money supply data (Prev. 5.5%).

JCI again closed lower with a bearish candle. The stochastic indicator is weakening again, MACD histogram is moving down in the positive area (the line is weakening) and volume is decreasing. If it moves bearish again, JCI is expected to weaken again to the support range 6,578 – 6,598. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at 6,669 – 6,677.

Commodities:

- Gold prices on Friday headed for their biggest weekly percentage decline in more than four months. Gold prices, weighed by a stronger dollar and the hawkish comment from Federal Reserve office.

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	5.25	4.00	1.60
Euro Area	4.00	6.10	1.00
United Kingdom	5.00	8.70	0.20
Japan	0.10	3.20	1.90
China	4.35	0.20	4.50

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.28	(0.30)	(9.50)
Inflasi MoM	0.09		
7Days RR	5.75		
GDP Growth YoY (%)	5.03		
Foreign Reserve (Bn)	139		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.3	(0.3)	(9.5)
15 Year	6.5	0.2	(4.7)
20 Year	6.6	(0.2)	(7.2)
30 Year	6.8	0.1	(6.7)

Source: Bloomberg LP

Macro Economic News

- The GfK Consumer Confidence indicator in the United Kingdom rose to -24 in June 2023 from -27 in May, improving for the fifth straight month as British households grew more optimistic about their finances and the economy for the coming year despite stubborn inflation and rising interest rates.
- The annual inflation rate in Japan unexpectedly declined to 3.2% in May 2023 from April's 3-month high of 3.5%, missing market forecasts of 4.1%.
- Retail sales in the United Kingdom rose by 0.3 percent from the previous month in May 2023, following a 0.5 percent increase in April and surpassing market expectations of a 0.2 percent decline.

Economic Calendar

Date	Event	Act	Prev	Frcst.
23-Jun-23	GB Gfk Consumer Confidence JUN	-24	-27	
	Japan, Inflation Rate YoY MAY	3.20%	3.50%	3.20%
	GB Retail Sales MoM MAY	0.30%	0.50%	-0.30%
26-Jun-23	Indonesia, M2 Money Supply YoY MAY		5.50%	
	US Dallas Fed Manufacturing Index JUN		-29.1	-12
27-Jun-23	US Durable Goods Orders MoM MAY		1.10%	-0.90%
	US CB Consumer Confidence JUN		102.3	103

Corporate news

- **PT. Perintis Trinita Properti Tbk (TRIN)** successfully recorded marketing sales around IDR 400 billion until June 2023.
- **Autopedia Sukses Lestari (ASLC)**, continues to expand to strengthen the auction business ecosystem (JBA), and used car retail sales via Caroline.ID. Moreover, the company has obtained a permit from the Financial Services Authority (OJK) to run a pawnshop business.
- **PT Temas Tbk (TMAS)** made a purchase transaction or acquisition of PT Temas Logistics (TLog) shares from Temas Lestari and Sutikno Khusumo. The transaction value of the acquisition of 99.9% shares by the company is IDR 10.08 billion.

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC INDUSTRY									
ANTM	2,010	1.3	1.9	12.0	9.5	12.1	16.9	13.3	2,636
BRPT	740	(2.0)	2.9	291.8	8.1	0.2	0.9	106.7	-
ESSA	560	(38.8)	1.4	5.0	1.9	13.4	33.0	51.4	583
INCO	6,300	(11.3)	1.7	18.0	8.9	8.7	9.9	0.2	7,683
INKP	8,275	(5.2)	0.5	3.7	2.1	8.5	15.3	54.6	-
INTP	9,800	(1.0)	1.7	16.6	10.2	7.9	10.0	5.0	12,164
MDKA	3,150	(23.5)	5.0	381.4	25.8	(0.3)	(0.9)	69.7	4,301
SMGR	6,125	(6.8)	1.0	15.5	4.7	3.1	6.1	30.4	8,680
TINS	950	(18.8)	1.0	14.4	5.5	3.6	7.0	42.6	1,150
TPIA	2,080	(19.1)	4.3	-	-	(2.6)	(4.5)	52.4	1,650
Avg.			2.1	84.3	8.5	5.5	9.4	42.6	
CONSUMER CYCLICAL									
ACES	670	35.1	1.9	17.1	8.8	9.0	11.5	11.9	748
SCMA	160	(22.3)	1.3	16.1	9.4	6.0	8.8	3.5	271
Avg.			1.6	16.6	9.1	7.5	10.1	7.7	
ENERGY									
ADRO	2,230	(42.1)	0.7	1.8	1.0	29.2	46.2	24.2	3,547
AKRA	1,495	6.8	2.6	11.4	7.8	10.5	24.2	22.9	1,876
PGAS	1,305	(25.9)	0.8	6.9	2.0	4.0	10.9	64.1	1,676
PTBA	3,700	0.3	1.4	3.7	2.8	26.8	41.1	4.7	3,396
ITMG	23,900	(38.8)	1.1	1.5	1.0	49.2	80.5	2.6	30,288
MEDC	905	(10.8)	0.9	3.0	0.9	7.6	37.5	191.0	1,413
INDY	1,920	(29.7)	0.5	1.5	0.6	11.4	41.7	81.9	2,553
HRUM	1,445	(10.8)	1.5	3.7	2.4	28.9	49.4	0.2	2,212
Avg.			1.2	4.2	2.3	21.0	41.4	49.0	
INFRASTRUCTURE									
TLKM	3,950	5.3	2.9	18.6	5.3	7.5	16.0	42.2	4,936
TBIG	2,030	(11.7)	3.9	29.4	9.0	3.6	14.5	271.2	2,305
TOWR	1,055	(4.1)	3.5	15.8	5.9	5.1	23.8	311.6	1,306
EXCL	1,930	(9.8)	1.0	18.1	1.4	1.5	5.1	170.6	2,811
Avg.			2.8	20.5	5.4	4.5	14.8	198.9	

Source: Bloomberg LP

Forecast – Fundamental Analysis

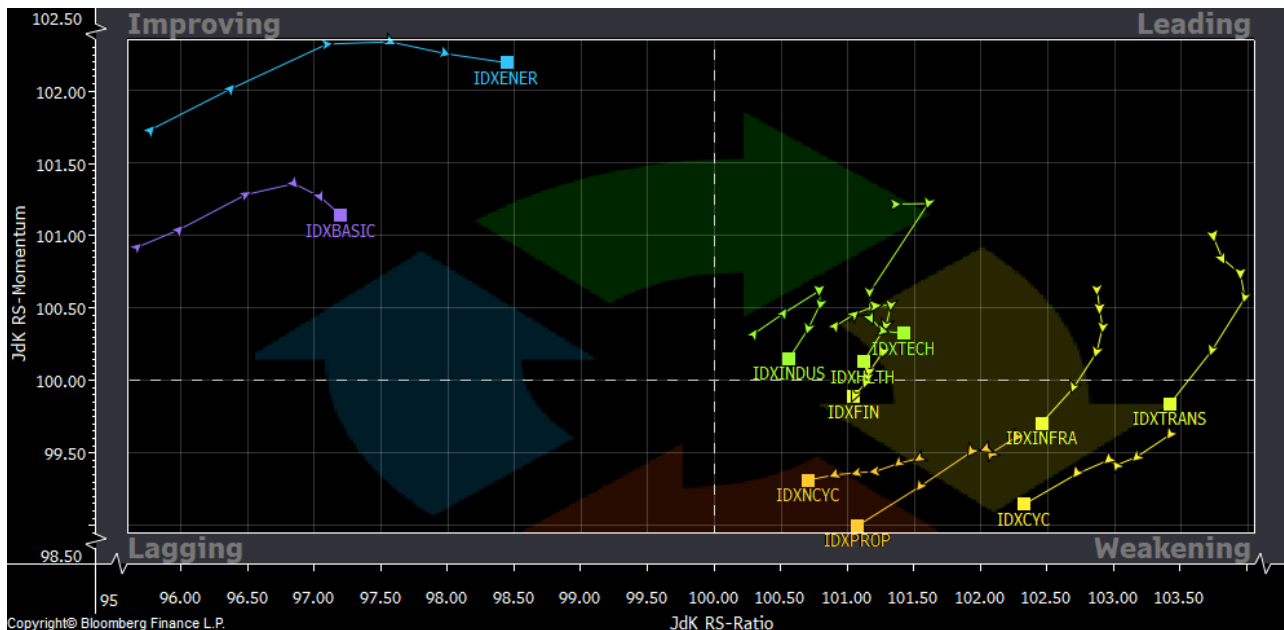
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIAL									
ASII	6,775	18.9	1.4	8.9	4.9	7.5	16.3	29.0	7,548
UNTR	23,375	(10.4)	1.0	3.9	2.2	16.3	27.2	3.4	31,310
Avg.			1.2	6.4	3.5	11.9	21.7	16.2	
HEALTHCARE									
KLBF	2,050	(1.9)	4.5	27.9	18.9	12.4	16.4	5.3	2,352
SIDO	735	(2.6)	7.1	19.9	14.8	26.1	35.8	0.1	984
Avg.			5.8	23.9	16.8	19.2	26.1	2.7	
TECHNOLOGY									
BUKA	208	(20.6)	0.8	-	-	(40.9)	(42.6)	0.2	178
EMTK	715	(30.6)	1.2	41.9	8.9	2.4	3.0	3.0	508
GOTO	113	24.2	0.9	-	-	(26.9)	(29.8)	2.0	71
Avg.			0.8	41.9	8.9	(40.9)	(42.6)	0.2	
CONS. NON-CYCLICAL									
UNVR	4,270	(9.1)	30.5	34.3	22.2	23.8	81.0	32.1	4,548
CPIN	5,200	(8.0)	3.2	43.0	19.8	5.1	7.5	35.5	5,629
ICBP	11,175	11.8	3.3	19.7	8.8	5.5	17.3	80.0	12,865
INDF	7,300	8.6	1.1	8.2	2.8	4.2	14.4	70.8	8,814
AMRT	2,610	(1.5)	9.2	36.7	14.5	8.7	27.8	26.6	3,306
JPFA	1,325	2.3	1.2	27.2	5.8	1.8	4.5	94.2	1,430
Avg.			(8.1)	(28.2)	(12.3)	(8.2)	(25.4)	(56.5)	
FINANCIAL									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
BBCA	9,050	5.3	5.3	25.2	68.9	1.7	4.8	4.7	9,843
ARTO	3,070	5.1	5.1	2,946.5	113.9	1.8	9.0	0.7	4,029
BRIS	1,680	2.2	2.2	15.4	78.6	-	4.9	13.5	2,061
BBRI	5,400	2.9	2.9	15.0	90.0	2.7	6.6	53.7	5,974
BMRI	5,075	2.2	2.2	10.8	82.8	1.9	4.5	59.6	6,218
BBNI	9,025	1.2	1.2	8.6	86.7	2.8	4.2	55.0	11,454
BBTN	1,330	0.7	0.7	5.0	92.7	3.4	4.0	165.9	1,796
SRTG	1,735	0.4	0.4	-	-	-	-	2.6	3,133
Avg.			2.5	432.4	87.7	2.4	5.4	44.4	

Source: Bloomberg LP

Jakarta Composite Index (SEAG)



Sector Rotation (Daily)



RUPS

Date	Time	Company	Event	Place
26-Jun-23	14:00	WEHA	RUPST	Gedung Panorama, Lt. 6
	10:00	TRUS	RUPST	Gowork Coworking & Office Space
	13:00	SOUL	RUPST	Hotel Eastparc
	14:00	PTPW	RUPST	Widya Griya
	10:00	PTMP	RUPST	Jl. DR. Sitanala No. 11
	10:00	PICO	RUPST	Wisma Pelangi
	09:00	PDES	RUPST	Gedung Panorama
	10:30	MTPS	RUPST	Meta Epsi Building
	10:00	MDRN	RUPST	Hotel Mulia
	09:00	JMAS	RUPST	Graha Kospin

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividend Yield
SKBM	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	11-Jul-23	9.97	3.2%
SGRO	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	12-Jul-23	198	9.2%
MTLA	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	13-Jul-23	10.3	2.8%
HMSP	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	27-Jun-23	54.7	5.6%
DEPO	Cash Dividen	19-Jun-23	20-Jun-23	21-Jun-23	3-Jul-23	2.3	0.5%
BRPT	Cash Dividen	20-Jun-23	21-Jun-23	22-Jun-23	14-Jul-23	1.59	0.2%
MYOR	Cash Dividen	21-Jun-23	22-Jun-23	23-Jun-23	11-Jul-23	35	1.3%
ENAK	Cash Dividen	21-Jun-23	22-Jun-23	23-Jun-23	10-Jul-23	12	0.9%
EKAD	Cash Dividen	21-Jun-23	22-Jun-23	23-Jun-23	14-Jul-23	9	3.3%
BOLT	Cash Dividen	21-Jun-23	22-Jun-23	23-Jun-23	14-Jul-23	25	3.2%
SCMA	Cash Dividen	22-Jun-23	23-Jun-23	26-Jun-23	14-Jul-23	6.5	4.0%
LTLS	Cash Dividen	22-Jun-23	23-Jun-23	26-Jun-23	28-Jul-23	50	4.3%
KOBX	Cash Dividen	22-Jun-23	23-Jun-23	26-Jun-23	10-Jul-23	10	4.2%
JTPE	Cash Dividen	22-Jun-23	23-Jun-23	26-Jun-23	3-Jul-23	7.5	2.9%
HILL	Cash Dividen	22-Jun-23	23-Jun-23	26-Jun-23	14-Jul-23	30	1.0%
EMTK	Cash Dividen	23-Jun-23	26-Jun-23	27-Jun-23	14-Jul-23	5	0.7%
SMRA	Cash Dividen	23-Jun-23	26-Jun-23	27-Jun-23	14-Jul-23	7	1.0%
SMKM	Cash Dividen	23-Jun-23	26-Jun-23	27-Jun-23	17-Jul-23	1	0.7%
PTBA	Cash Dividen	23-Jun-23	26-Jun-23	27-Jun-23	14-Jul-23	1094	28.9%
GLVA	Cash Dividen	23-Jun-23	26-Jun-23	27-Jun-23	18-Jul-23	16	2.8%
TCPI	Cash Dividen	26-Jun-23	27-Jun-23	28-Jun-23	20-Jul-23	7	0.1%
KEEN	Cash Dividen	26-Jun-23	27-Jun-23	28-Jun-23	18-Jul-23	6.5	0.9%
BAYU	Cash Dividen	26-Jun-23	27-Jun-23	28-Jun-23	18-Jul-23	50	4.9%
TALF	Cash Dividen	27-Jun-23	3-Jul-23	4-Jul-23	11-Jul-23	5	1.6%
PPGL	Cash Dividen	27-Jun-23	3-Jul-23	4-Jul-23	21-Jul-23	2	1.6%
JAYA	Cash Dividen	27-Jun-23	3-Jul-23	4-Jul-23	21-Jul-23	3	2.2%
DMAS	Cash Dividen	27-Jun-23	3-Jul-23	4-Jul-23	14-Jul-23	10	5.8%

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