

JCI Range Today 6,578 – 6,598 (Support), 6,669 – 6,677 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



JCI again closed lower with a bearish candle. The stochastic indicator is weakening again, MACD histogram is moving down in the positive area (the line is weakening) and volume is decreasing. If it moves bearish again, JCI is expected to weaken again to the support range 6,578 – 6,598. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at 6,669 – 6,677.

GGRM

Gudang Garam Tbk, Indonesia, Jakarta:GGRM, D

EMA (13, close, 0)
EMA (34, close, 0)



(GGRM) The price closed higher with a bullish candle. The price has the opportunity to strengthen to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level or become a breakdown of support. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 29,225. If it breaks level 29,225 then the price will go to level 29,525. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 27,800.

Entry Buy : 28,075 – 28,575
Target Price : 29,225 – 29,525
Support : 27,825 – 28,075
Cutloss : 27,800

INKP

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D



(INKP) The price closed higher and breakout from resistance low. The price has the opportunity to strengthen again to the next resistance. The stochastic indicator is back to the golden cross, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level or become a breakdown of support. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 8,450. If it breaks level 8,450 then the price will go to level 8,625. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 8,025.

Entry Buy	: 8,150 – 8,275
Target Price	: 8,450 – 8,625
Support	: 8,050 – 8,150
Cutloss	: 8,025

JPFA

Japfa Comfeed Indonesia Tbk, Indonesia, Jakarta:JPFA, D



(JPFA) The price closed higher and returned to bullish. The price has the opportunity to strengthen again to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume trend is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level or become a breakdown of support. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,355. If it breaks level 1,355 then the price will go to level 1,370. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,280.

Entry Buy : 1,300 – 1,325
 Target Price : 1,355 – 1,370
 Support : 1,285 – 1,300
 Cutloss : 1,280

SMGR

Semen Indonesia Persero Tbk, Indonesia, Jakarta:SMGR, D



(SMGR) The price closed higher with a bullish candle. The price has the opportunity to strengthen again to the nearest resistance. The stochastic indicator is back to a golden cross, MACD histogram is moving positive again (bullish line) and the volume trend is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level or become a breakdown of support. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 6,250. If it breaks level 6,250 then the price will go to level 6,325. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,925.

Entry Buy : 6,025 – 6,125
 Target Price : 6,250 – 6,325
 Support : 5,950 – 6,025
 Cutloss : 5,925

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Positif	Spec. Buy	6,650	6,625	6,625	6,650	6,675	6,525
ACES	Negatif	Trading	Negatif	Sell	670	660	650	680	690	640
ADRO	Positif	Trading	Positif	Spec. Buy	2,255	2,230	2,205	2,280	2,305	2,170
AKRA	Negatif	OverBought	Positif	Sell	1,505	1,480	1,470	1,515	1,540	1,445
AMRT	Negatif	Oversold	Negatif	Specu. Buy	2,600	2,575	2,540	2,635	2,660	2,500
ANTM	Positif	Trading	Positif	Spec. Buy	2,015	2,000	1,985	2,030	2,045	1,955
ARTO	Negatif	OverBought	Positif	Sell	3,155	3,060	2,975	3,240	3,335	2,930
ASII	Positif	Trading	Negatif	Hold	6,775	6,725	6,650	6,850	6,900	6,550
BBCA	Negatif	Trading	Negatif	Sell	9,075	8,975	8,950	9,100	9,200	8,800
BBNI	Negatif	Trading	Positif	Hold	9,050	9,025	8,975	9,100	9,125	8,850
BBRI	Positif	Trading	Negatif	Hold	5,425	5,375	5,350	5,450	5,500	5,275
BBTN	Negatif	Trading	Positif	Hold	1,335	1,325	1,315	1,345	1,355	1,295
BMRI	Positif	Trading	Positif	Spec. Buy	5,075	5,050	5,000	5,125	5,150	4,930
BRIS	Positif	Trading	Negatif	Hold	1,695	1,675	1,655	1,715	1,735	1,630
BRPT	Positif	Oversold	Positif	Buy	740	730	720	750	760	710
BUKA	Positif	Trading	Positif	Spec. Buy	211	206	203	214	219	200
CPIN	Negatif	Trading	Positif	Hold	5,175	5,125	5,075	5,225	5,275	5,000
EMTK	Positif	Trading	Positif	Spec. Buy	725	705	695	735	755	680
ESSA	Positif	Trading	Positif	Spec. Buy	575	550	530	595	620	520
EXCL	Positif	Trading	Negatif	Hold	1,930	1,920	1,905	1,945	1,955	1,875
GOTO	Positif	Trading	Negatif	Hold	114	113	111	116	117	110
HRUM	Positif	Trading	Positif	Spec. Buy	1,450	1,435	1,425	1,460	1,475	1,400
ICBP	Negatif	Trading	Negatif	Sell	11,175	11,075	11,000	11,250	11,350	10,825
INCO	Positif	Trading	Negatif	Hold	6,350	6,275	6,250	6,375	6,450	6,150
INDF	Negatif	Trading	Negatif	Sell	7,300	7,200	7,150	7,350	7,450	7,050
INDY	Positif	Trading	Positif	Spec. Buy	1,935	1,910	1,890	1,955	1,980	1,865
INKP	Negatif	OverBought	Positif	Sell	8,100	7,875	7,650	8,325	8,550	7,550
INTP	Negatif	Trading	Positif	Hold	9,825	9,675	9,625	9,875	10,025	9,475
ITMG	Positif	Oversold	Positif	Buy	24,025	23,850	23,700	24,175	24,350	23,350
JPFA	Negatif	OverBought	Positif	Sell	1,300	1,270	1,230	1,340	1,370	1,215
KLBF	Positif	Trading	Negatif	Hold	2,035	2,005	1,975	2,065	2,095	1,945
MDKA	Positif	Trading	Positif	Spec. Buy	3,110	2,995	2,920	3,185	3,300	2,875
MEDC	Positif	Trading	Positif	Spec. Buy	915	900	895	920	935	880
PGAS	Negatif	Oversold	Negatif	Specu. Buy	1,305	1,300	1,285	1,320	1,325	1,265
PTBA	Positif	OverBought	Positif	Hold	3,745	3,675	3,615	3,805	3,875	3,560
SCMA	Negatif	Trading	Positif	Hold	160	158	155	163	165	153
SIDO	Positif	Oversold	Negatif	Spec. Buy	730	725	715	740	745	705
SMGR	Negatif	Trading	Positif	Hold	6,125	6,000	5,950	6,175	6,300	5,850
SRTG	Negatif	OverBought	Positif	Sell	1,755	1,730	1,700	1,785	1,810	1,675
TBIG	Negatif	Trading	Negatif	Sell	2,025	2,010	1,985	2,050	2,065	1,955
TINS	Positif	Trading	Positif	Spec. Buy	955	945	940	960	970	925
TLKM	Positif	Oversold	Negatif	Spec. Buy	3,950	3,935	3,930	3,955	3,970	3,870
TOWR	Negatif	Trading	Positif	Hold	1,050	1,035	1,020	1,065	1,080	1,005
TPIA	Negatif	Trading	Positif	Hold	2,070	2,060	2,030	2,100	2,110	2,000
UNTR	Negatif	Trading	Positif	Hold	23,425	23,200	22,900	23,725	23,950	22,575
UNVR	Positif	Oversold	Negatif	Spec. Buy	4,255	4,220	4,175	4,300	4,335	4,110

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