

**JCI Range Today 6,598 – 6,662 (Support), 6,702 – 6,717 (Resistance)**

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



JCI managed to close higher with a bullish candle. The stochastic indicator is sloping, the MACD histogram is moving positive (the line is weakening) and volume is decreasing. If it moves bearish again, JCI is expected to weaken again to the support range of 6,598 – 6,662. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,702 – 6,717.

**BBNI**

Bank Negara Indonesia Tbk, Indonesia, Jakarta:BBNI, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(BBNI)** The price closed higher with a bullish candle. The price has the opportunity to strengthen to the nearest resistance. Stochastic indicator is neutral, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 9,300. If it breaks level 9,300 then the price will go to level 9,375. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 8,925.

Entry Buy : 9,000 – 9,125  
Target Price : 9,300 – 9,375  
Support : 8,950 – 9,000  
Cutloss : 8,925

**EXCL**

XL Axiata Tbk PT, Indonesia, Jakarta:EXCL, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(EXCL)** The price closed higher and formed a swing low. The price has the opportunity to strengthen again to the nearest resistance. The stochastic indicator is back to the golden cross, MACD histogram is moving in the positive direction (sloping line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 2,020. If it breaks level 2,020 then the price will go to level 2,050. We recommend to be careful if the price fails to break through or turn around the support area.

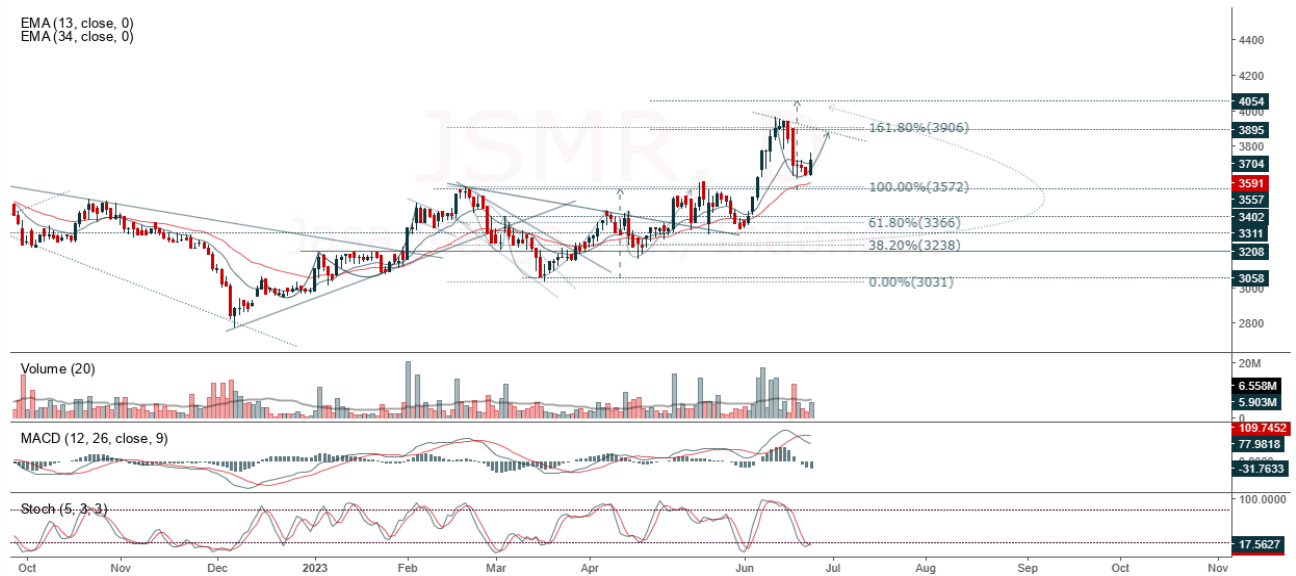
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,920.

Entry Buy : 1,940 – 1,980  
 Target Price : 2,020 – 2,050  
 Support : 1,925 – 1,940  
 Cutloss : 1,920

**JSMR**

Jasa Marga Tbk, Indonesia, Jakarta:JSMR, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(JSMR)** The price closed higher and formed a swing low. The price has the opportunity to strengthen again to the nearest resistance. The stochastic golden cross indicator, MACD histogram is moving negative (the line is weakening) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1.Target Price: The price has a bullish opportunity to test the resistance level 3,810. If it breaks level 3,810 then the price will go to level 3,850. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,620.

Entry Buy : 3,680 – 3,720  
Target Price : 3,810 – 3,850  
Support : 3,630 – 3,680  
Cutloss : 3,620

**MPMX**

Mitra Pinasthika Mustika, Indonesia, Jakarta:MPMX, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(MPMX)** The price closed higher with a bullish candle. The price has the opportunity to re-test the nearest resistance. The stochastic indicator has returned to a golden cross potential, MACD histogram is moving positive again (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again (buy on break at level of 1,045) or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Buy on break or Trading buy)**

**TRADING STRATEGY:**

1.Target Price: The price has a bullish opportunity to test the resistance level 1,065. If it breaks level 1,065 then the price will go to level 1,085. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,005.

Entry Buy : 1,015 – 1,035  
Target Price : 1,065 – 1,085  
Support : 1,010 – 1,015  
Cutloss : 1,005

**Forecast – Technical Analysis**

Ticker	MAS	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Positif	Spec. Buy	6,650	6,625	6,600	6,675	6,700	6,500
ACES	Negatif	Trading	Negatif	Sell	680	665	660	685	700	650
ADRO	Positif	Trading	Positif	Spec. Buy	2,220	2,195	2,170	2,245	2,270	2,135
AKRA	Negatif	Trading	Positif	Hold	1,495	1,480	1,455	1,520	1,535	1,430
AMRT	Positif	Oversold	Negatif	Spec. Buy	2,605	2,575	2,545	2,635	2,665	2,505
ANTM	Positif	Trading	Positif	Spec. Buy	1,955	1,930	1,915	1,970	1,995	1,885
ARTO	Negatif	OverBought	Positif	Sell	3,125	3,030	2,885	3,270	3,365	2,840
ASII	Positif	Trading	Negatif	Hold	6,825	6,750	6,700	6,875	6,950	6,600
BBCA	Negatif	Trading	Negatif	Sell	9,075	9,000	8,975	9,100	9,175	8,825
BBNI	Negatif	Trading	Negatif	Sell	9,075	9,000	8,925	9,150	9,225	8,775
BBRI	Positif	Trading	Negatif	Hold	5,425	5,400	5,325	5,500	5,525	5,250
BBTN	Negatif	Trading	Positif	Hold	1,320	1,310	1,295	1,335	1,345	1,275
BMRI	Positif	Trading	Positif	Spec. Buy	5,125	5,075	5,025	5,175	5,225	4,945
BRIS	Negatif	Trading	Negatif	Sell	1,675	1,655	1,640	1,690	1,710	1,615
BRPT	Positif	Trading	Positif	Spec. Buy	745	740	735	750	755	725
BUKA	Positif	Trading	Positif	Spec. Buy	210	208	206	212	214	203
CPIN	Negatif	Trading	Positif	Hold	5,225	5,200	5,175	5,250	5,275	5,100
EMTK	Positif	Trading	Positif	Spec. Buy	710	695	670	735	750	660
ESSA	Positif	Trading	Positif	Spec. Buy	560	540	525	575	595	520
EXCL	Positif	Trading	Negatif	Hold	1,955	1,925	1,890	1,990	2,020	1,865
GOTO	Positif	Trading	Negatif	Hold	113	111	109	115	117	107
HRUM	Positif	Trading	Positif	Spec. Buy	1,430	1,415	1,390	1,455	1,470	1,370
ICBP	Positif	Trading	Negatif	Hold	11,300	11,200	11,100	11,400	11,500	10,925
INCO	Positif	Oversold	Negatif	Spec. Buy	6,300	6,275	6,225	6,350	6,375	6,150
INDF	Positif	Trading	Negatif	Hold	7,350	7,275	7,225	7,400	7,475	7,125
INDY	Positif	Trading	Positif	Spec. Buy	1,915	1,900	1,885	1,930	1,945	1,855
INKP	Positif	OverBought	Positif	Hold	8,425	8,225	8,025	8,625	8,825	7,900
INTP	Positif	Trading	Positif	Spec. Buy	9,800	9,750	9,675	9,875	9,925	9,525
ITMG	Positif	Oversold	Positif	Buy	23,975	23,900	23,800	24,075	24,150	23,450
JPFA	Negatif	OverBought	Positif	Sell	1,310	1,300	1,280	1,330	1,340	1,260
KLBF	Positif	Trading	Negatif	Hold	2,060	2,050	2,030	2,080	2,090	2,000
MDKA	Negatif	Trading	Positif	Hold	3,135	3,055	2,995	3,195	3,275	2,950
MEDC	Negatif	Trading	Positif	Hold	905	895	890	910	920	875
PGAS	Positif	Oversold	Negatif	Spec. Buy	1,310	1,300	1,295	1,315	1,325	1,275
PTBA	Positif	Trading	Positif	Spec. Buy	3,150	3,150	3,150	3,150	3,150	3,105
SCMA	Positif	Trading	Positif	Spec. Buy	160	158	156	162	164	154
SIDO	Positif	Trading	Negatif	Hold	735	725	720	740	750	705
SMGR	Negatif	OverBought	Positif	Sell	6,175	6,100	6,050	6,225	6,300	5,950
SRTG	Negatif	Trading	Positif	Hold	1,695	1,645	1,590	1,750	1,800	1,565
TBIG	Positif	Trading	Negatif	Hold	2,030	2,015	2,000	2,045	2,060	1,970
TINS	Positif	Trading	Positif	Spec. Buy	910	900	885	925	935	875
TLKM	Negatif	Oversold	Negatif	Specu. Buy	3,965	3,940	3,915	3,990	4,015	3,855
TOWR	Negatif	OverBought	Positif	Sell	1,060	1,055	1,045	1,070	1,075	1,030
TPIA	Negatif	Trading	Positif	Hold	2,075	2,060	2,045	2,090	2,105	2,015
UNTR	Negatif	Trading	Positif	Hold	23,300	23,175	22,950	23,525	23,650	22,600
UNVR	Positif	Trading	Negatif	Hold	4,250	4,230	4,210	4,270	4,290	4,145

## OUR TEAM

**Sukarno Alatas**

Head of Equity Research

[sukarno@kiwoom.co.id](mailto:sukarno@kiwoom.co.id) | 021 5010 5800

**Michelle Abadi**

Associate

[michelle@kiwoom.co.id](mailto:michelle@kiwoom.co.id) | 021 5010 5800

**Abdul Azis Setyo Wibowo**

Equity Research Analyst

[azis@kiwoom.co.id](mailto:azis@kiwoom.co.id) | 021 5010 5800



### OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

**DISCLAIMER** This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.