

**JCI Range Today 6,837 – 6,867 (Support), 6,931 – 6,958 (Resistance)**

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)  
EMA (10, close, 0)



JCI closed higher and briefly touched the resistance area yesterday and after that a reversal occurred. Stochastic indicator is neutral, MACD histogram is moving positive (bullish line) and volume is decreasing. If it moves bearish again, JCI is expected to weaken again to the support range of 6,837 – 6,867. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,931 – 6,958.

## MEDC

Medco Energi Internasional Tbk, Indonesia, Jakarta: MEDC, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(MEDC)** The price closed higher and broke out from the resistance. The price has the opportunity to test the next resistance again. Stochastic indicator is bullish, MACD histogram is moving positive again (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

### TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,025. If it breaks level 1,025 then the price will go to level 1,050. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 965.

Entry Buy : 985 – 1,000  
Target Price : 1,025 – 1,050  
Support : 970 – 985  
Cutloss : 965

**PGAS**

Perusahaan Gas Negara Persero, Indonesia, Jakarta:PGAS, D



**(PGAS)** The price closed higher with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume trend is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 1,420. If it breaks level 1,420 then the price will go to level 1,440. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,355.

Entry Buy : 1,370 – 1,395  
 Target Price : 1,420 – 1,440  
 Support : 1,360 – 1,370  
 Cutloss : 1,355

**TKIM**

Pabrik Kertas Tjiwi Kimia Tbk, Indonesia, Jakarta:TKIM, D



**(TKIM)** The price closed higher with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume trend is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 7,050. If it breaks level 7,050 then the price will go to level 7,150. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,675.

Entry Buy : 6,750 – 6,900  
 Target Price : 7,050 – 7,150  
 Support : 6,700 – 6,750  
 Cutloss : 6,675

## WOOD

Integra Indocabinet Tbk PT, Indonesia, Jakarta:WOOD, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(WOOD)** The price closed higher and broke resistance. The price has the opportunity to continue strengthening to the next resistance. Stochastic golden cross indicator, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

### TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 460. If it breaks level 460 then the price will go to level 470. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 430.

Entry Buy : 440 – 450  
Target Price : 460 – 470  
Support : 434 – 440  
Cutloss : 430

**Forecast – Technical Analysis**

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	OverBought	Positif	Hold	6,900	6,875	6,850	6,925	6,950	6,750
ACES	Negatif	Trading	Negatif	Sell	725	705	690	740	760	680
ADRO	Negatif	Trading	Positif	Hold	2,445	2,405	2,365	2,485	2,525	2,325
AKRA	Positif	Oversold	Negatif	Spec. Buy	1,370	1,355	1,340	1,385	1,400	1,320
AMRT	Negatif	OverBought	Positif	Sell	2,855	2,815	2,775	2,895	2,935	2,730
ANTM	Positif	Trading	Negatif	Hold	1,980	1,970	1,965	1,985	1,995	1,935
ARTO	Positif	Trading	Negatif	Hold	3,005	2,925	2,845	3,085	3,165	2,800
ASII	Positif	Oversold	Negatif	Spec. Buy	6,500	6,375	6,300	6,575	6,700	6,200
BBCA	Positif	Trading	Positif	Spec. Buy	9,150	9,100	9,050	9,200	9,250	8,925
BBNI	Negatif	Trading	Negatif	Sell	9,025	8,975	8,950	9,050	9,100	8,825
BBRI	Negatif	OverBought	Positif	Sell	5,625	5,575	5,575	5,625	5,675	5,475
BBTN	Negatif	OverBought	Positif	Sell	1,335	1,320	1,300	1,355	1,370	1,280
BMRI	Negatif	OverBought	Positif	Sell	5,550	5,475	5,425	5,600	5,675	5,325
BRIS	Positif	Trading	Negatif	Hold	1,695	1,685	1,680	1,700	1,710	1,650
BRPT	Negatif	Trading	Positif	Hold	775	765	760	780	790	745
BUKA	Positif	Trading	Positif	Spec. Buy	227	223	221	229	233	217
CPIN	Positif	Trading	Negatif	Hold	5,125	5,075	5,000	5,200	5,250	4,930
EMTK	Positif	Trading	Negatif	Hold	720	705	690	735	750	680
ESSA	Positif	Trading	Positif	Spec. Buy	655	635	610	680	700	600
EXCL	Negatif	Trading	Positif	Hold	2,055	2,035	2,015	2,075	2,095	1,980
GOTO	Negatif	Trading	Positif	Hold	112	110	109	113	115	107
HRUM	Negatif	Trading	Negatif	Sell	1,550	1,540	1,525	1,565	1,575	1,505
ICBP	Positif	Trading	Negatif	Hold	11,525	11,450	11,375	11,600	11,675	11,200
INCO	Negatif	Trading	Positif	Hold	6,600	6,550	6,500	6,650	6,700	6,400
INDF	Positif	Trading	Negatif	Hold	7,325	7,275	7,250	7,350	7,400	7,125
INDY	Negatif	Trading	Positif	Hold	2,105	2,070	2,045	2,130	2,165	2,015
INKP	Positif	OverBought	Negatif	Sell	9,025	8,925	8,875	9,075	9,175	8,725
INTP	Positif	Trading	Positif	Spec. Buy	10,350	10,275	10,175	10,450	10,525	10,025
ITMG	Negatif	OverBought	Positif	Sell	27,600	27,150	26,575	28,175	28,625	26,175
JPFA	Positif	Trading	Negatif	Hold	1,305	1,290	1,285	1,310	1,325	1,265
KLBF	Positif	Trading	Negatif	Hold	1,970	1,960	1,945	1,985	1,995	1,915
MDKA	Positif	Trading	Positif	Spec. Buy	3,360	3,335	3,300	3,395	3,420	3,250
MEDC	Negatif	OverBought	Positif	Sell	980	950	920	1,010	1,040	905
PGAS	Negatif	OverBought	Positif	Sell	1,395	1,375	1,365	1,405	1,425	1,340
PTBA	Negatif	Oversold	Positif	Spec. Buy	2,845	2,810	2,765	2,890	2,925	2,725
SCMA	Positif	Trading	Negatif	Hold	163	157	150	170	176	148
SIDO	Positif	Oversold	Negatif	Spec. Buy	700	700	695	705	705	685
SMGR	Positif	OverBought	Positif	Hold	6,975	6,850	6,775	7,050	7,175	6,650
SRTG	Positif	Trading	Negatif	Hold	1,690	1,680	1,670	1,700	1,710	1,645
TBIG	Negatif	Trading	Negatif	Sell	2,005	1,970	1,945	2,030	2,065	1,915
TINS	Positif	Trading	Positif	Spec. Buy	960	940	915	985	1,005	905
TLKM	Positif	Oversold	Negatif	Spec. Buy	3,895	3,860	3,835	3,920	3,955	3,775
TOWR	Positif	Trading	Negatif	Hold	1,045	1,025	1,005	1,065	1,085	990
TPIA	Negatif	Trading	Negatif	Sell	2,060	2,045	2,040	2,065	2,080	2,005
UNTR	Negatif	Trading	Positif	Hold	25,025	24,425	23,950	25,500	26,100	23,575
UNVR	Negatif	Trading	Positif	Hold	4,300	4,255	4,230	4,325	4,370	4,165

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